STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

1. Annual SBC Collection Target $4,857,964
2. Estimated SBC Collections for the Period January 1, 2001 Through February 6, 2001 $488,203
3. SBC Collections for the Period February 7, 2001 Through December 31, 2001 $4,369,761
4. Forecast Billed Sales February 7, 2001 Through December 31, 2001 (kWh) 3,017,991,545
5. SBC Rate (per kWh) $0.00145


Issued By: Stephen B. Bram, President Pearl River, New York