### STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

<table>
<thead>
<tr>
<th>SC Number</th>
<th>Base ECA</th>
<th>Variable ECA</th>
<th>Temporary Surcharge</th>
<th>Total ECA*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>($ / kWh)</td>
<td>($ / kW)**</td>
<td>($ / kWh)</td>
<td>($ / kW)**</td>
</tr>
<tr>
<td>1</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00324</td>
<td>0.00296</td>
</tr>
<tr>
<td>2</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00251</td>
<td>0.00223</td>
</tr>
<tr>
<td>3</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00132</td>
<td>0.00104</td>
</tr>
<tr>
<td>4</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00730</td>
<td>0.00702</td>
</tr>
<tr>
<td>5</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00480</td>
<td>0.00452</td>
</tr>
<tr>
<td>9</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00105</td>
<td>0.00077</td>
</tr>
<tr>
<td>16 - Dusk to Dawn</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00619</td>
<td>0.00591</td>
</tr>
<tr>
<td>16 - Energy Only</td>
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<td>(0.00027)</td>
<td>0.00243</td>
<td>0.00215</td>
</tr>
<tr>
<td>19</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00280</td>
<td>0.00252</td>
</tr>
<tr>
<td>20</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00168</td>
<td>0.00140</td>
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<td>21</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00112</td>
<td>0.00084</td>
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<td>22</td>
<td>(0.00001)</td>
<td>(0.00027)</td>
<td>0.00073</td>
<td>0.00045</td>
</tr>
<tr>
<td>25**</td>
<td>(0.0004)</td>
<td>(0.00027)</td>
<td>0.00068</td>
<td>0.00041</td>
</tr>
</tbody>
</table>

* Total ECA includes Base ECA, Variable ECA, and Temporary Surcharge.
Details of calculation of Base ECA and Variable ECA can be found on Page 2 of this statement.

** Total ECA for SC 25 Customers includes both the $/kWh and $/kW components listed above.

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Issued: December 27, 2011

Effective: January 1, 2011

Issued By: William Longhi, President
Pearl River, New York 10965
Kelly Services, Inc.

123 Main Street

Company Address

January 1, 2011

Dear Business Partner,

I am writing to inform you of the changes in our energy cost adjustment rates effective January 1, 2011. These changes are necessary to ensure the continued reliability of our service.

The new rates are as follows:

1. **Base ECA (Applicable to All Service Classifications except Service Classification No. 25)**
   - Base ECA Costs: $40,103
   - Forecast Annual Billed Sales (kWh): 3,731,680,000
   - Base ECA (per kWh): $0.00001

2. **Base ECA (Applicable to Service Classification No. 25)**
   - Base ECA Costs to be Recovered: $145
   - Forecast Annual Contract Demand kW: 355,748.4
   - Base ECA (per kW of Contract Demand): $0.0004

3. **Variable ECA (Applicable to All Service Classifications)**
   - Transmission Congestion Contracts (Credits)/Charges: $90,223
   - Forecast Monthly Billed Sales (kWh): 337,413,000
   - Total Variable Energy Cost Adjustment Rate (per kWh): $0.00027

These rates will be applied to all future billings. Please ensure your accounting systems are updated accordingly.

If you have any questions or concerns regarding these changes, please do not hesitate to contact me.

Sincerely,

[Your Name]

Kelly Services, Inc.

[Signature]

[Name]

[Position]

[Address]

[Phone]

[Email]