STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

**Base ECA**

- Reconciliation Adjustment 12 Months Ended December 2008 (including interest) $435,657
- Estimated Above Market Payments to NUGs 12 Months Ending December 2009 $0
- Estimated costs for Mandatory Day-Ahead Hourly Pricing Ending December 2009 $163,275
- Total Reconciliation, Above-Market NUG, and MDAHP to be Recovered $598,932
- Forecast Annual Billed Sales (kWh) 4,000,323,000
- Reconciliation, Above-Market NUG, and MDAHP Component of ECA (per kWh) $0.00015

**Variable ECA**

- Transmission Congestion Contracts (Credits)/Charges for May '09 $1,496
- Forecast Monthly Billed Sales (kWh) 307,255,000
- Total Variable Energy Cost Adjustment Rate (per kWh) $0.00000

**Total (Base plus Variable) ECA per kWh** *

$0.00015

* Applicable to all Service Classifications except Service Classification No. 25. For Service Classification No. 25, see page 2 of 2.

Issued: April 28, 2009

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Issued By: William Longhi, President
Pearl River, New York 10965
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ORANGE AND ROCKLAND UTILITIES, INC.

Base ECA Percentages Applicable To Service Classification No. 25
(to be applied to Customer Charges and Delivery Charges)

Rate 1
Secondary 0.28%
Primary 0.37%

Rate 2
0.56%

Rate 3
Primary 0.64%
Substation 1.15%
Transmission 1.77%

Rate 4
Primary 0.84%
Substation 1.57%
Transmission 1.76%

Variable ECA (Credits)/Charges Applicable To Service Classification No. 25

For all Rates 1 through 4 $0.00000 per kWh

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