## STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

### ORANGE AND ROCKLAND UTILITIES, INC.

**Base ECA**

- Reconciliation Adjustment 12 Months Ended December 2007 (including interest) $844,670
- Estimated Above Market Payments to NUGs 12 Months Ending December 2008 $0
- Total Reconciliation, Above-Market NUG to be Recovered $844,670
- Forecast Annual Billed Sales (kWh) 4,046,672,000
- Reconciliation and Above-Market NUG Component of ECA (per kWh) $0.00021
- Non-Utility Generator (NUG) Contract Buyout Costs 0.00014
- Total Base Energy Cost Adjustment Rate (per kWh)* $0.00035

**Variable ECA**

- Transmission Congestion Contracts (Credits)/Charges for Sep '08 ($41,504)
- Forecast Monthly Billed Sales (kWh) 394,499,000
- Total Variable Energy Cost Adjustment Rate (per kWh) ($0.00011)

**Total (Base plus Variable) ECA per kWh * $0.00024**

* Applicable to all Service Classifications except Service Classification No. 25.
For Service Classification No. 25, see page 2 of 2.

---

**Issued:** August 26, 2008

**Effective:** September 1, 2008

**Issued By:** John D. McMahon, President

Pearl River, New York 10965
STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

**Base ECA Percentages Applicable To Service Classification No. 25**
(to be applied to Customer Charges and Delivery Charges)

<table>
<thead>
<tr>
<th>Rate</th>
<th>Secondary</th>
<th>Primary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rate 1</td>
<td>0.68%</td>
<td>0.89%</td>
</tr>
<tr>
<td>Rate 2</td>
<td>1.54%</td>
<td></td>
</tr>
<tr>
<td>Rate 3</td>
<td>1.53%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Primary</td>
<td>Substation</td>
</tr>
<tr>
<td></td>
<td>2.98%</td>
<td>4.12%</td>
</tr>
<tr>
<td>Rate 4</td>
<td>2.20%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Primary</td>
<td>Substation</td>
</tr>
<tr>
<td></td>
<td>4.36%</td>
<td>4.57%</td>
</tr>
</tbody>
</table>

**Variable ECA (Credits)/Charges Applicable To Service Classification No. 25**

For all Rates 1 through 4: ($0.00011) per kWh

Issued: August 26, 2008

Effective: September 1, 2008

Issued By: John D. McMahon, President
Pearl River, New York 10965