STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Base ECA

Reconciliation Adjustment 12 Months Ended December 2006 (including interest) ($55,423)
Estimated Above Market Payments to NUGs 12 Months Ending December 2007 $0
Total Reconciliation, Above-Market NUG to be Recovered ($55,423)
Forecast Annual Billed Sales (kWh) 3,990,882,000
Reconciliation and Above-Market NUG Component of ECA (per kWh) ($0.00001)
Western Load Pocket Permanent Mitigation Revenue Requirement for 2007 $1,728,587
Forecast Annual Billed Sales (kWh) 3,990,882,000
Western Load Pocket Permanent Mitigation Component of ECA (per kWh) $0.00043
Non-Utility Generator (NUG) Contract Buyout Costs 0.00014
Total Base Energy Cost Adjustment Rate (per kWh)* $0.00056

Variable ECA

Transmission Congestion Contracts (Credits)/Charges for Jul '07 ($278,889)
Forecast Monthly Billed Sales (kWh) 410,339,000
Total Variable Energy Cost Adjustment Rate (per kWh) ($0.00068)

Total (Base plus Variable) ECA per kWh * ($0.00012)

* Applicable to all Service Classifications except Service Classification No. 25. For Service Classification No. 25, see page 2 of 2.

 Issued: June 27, 2007                                      Effective: July 1, 2007

Issued By: John D. McMahon, President
             Pearl River, New York 10965
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ORANGE AND ROCKLAND UTILITIES, INC.

Base ECA Percentages Applicable To Service Classification No. 25
(to be applied to Customer Charges and Delivery Charges)

Rate 1
Secondary 1.14%
Primary 1.46%

Rate 2
2.57%

Rate 3
Primary 2.62%
Substation 4.84%
Transmission 8.27%

Rate 4
Primary 3.72%
Substation 6.86%
Transmission 9.45%

Variable ECA (Credits)/Charges Applicable To Service Classification No. 25

For all Rates 1 through 4 ($0.00068) per kWh

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