STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

**Base ECA**

Reconciliation Adjustment 12 Months Ended December 2006 (including interest) ($55,423)

Estimated Above Market Payments to NUGs 12 Months Ending December 2007 $0

Total Reconciliation, Above-Market NUG to be Recovered ($55,423)

Forecast Annual Billed Sales (kWh) 3,990,882,000

Reconciliation and Above-Market NUG Component of ECA (per kWh) ($0.00001)

Western Load Pocket Permanent Mitigation Revenue Requirement for 2007 $1,728,587

Forecast Annual Billed Sales (kWh) 3,990,882,000

Western Load Pocket Permanent Mitigation Component of ECA (per kWh) $0.00043

Non-Utility Generator (NUG) Contract Buyout Costs 0.00014

Total Base Energy Cost Adjustment Rate (per kWh)* $0.00056

**Variable ECA**

Transmission Congestion Contracts (Credits)/Charges for Jun ’07 $77,820

Forecast Monthly Billed Sales (kWh) 335,602,000

Total Variable Energy Cost Adjustment Rate (per kWh) $0.00023

**Total (Base plus Variable) ECA per kWh** $0.00079

* Applicable to all Service Classifications except Service Classification No. 25. For Service Classification No. 25, see page 2 of 2.

Issued: May 29, 2007

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Issued By: John D. McMahon, President
Pearl River, New York 10965
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ORANGE AND ROCKLAND UTILITIES, INC.

Base ECA Percentages Applicable To Service Classification No. 25
(to be applied to Customer Charges and Delivery Charges)

Rate 1
Secondary 1.14%
Primary 1.46%

Rate 2
2.57%

Rate 3
Primary 2.62%
Substation 4.84%
Transmission 8.27%

Rate 4
Primary 3.72%
Substation 6.86%
Transmission 9.45%

Variable ECA (Credits)/Charges Applicable To Service Classification No. 25

For all Rates 1 through 4 $0.00023 per kWh

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