STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Reconciliation Adjustment 12 Months Ended December 1999 $1,097,915
Estimated Above Market Payments to NUGs 12 Months Ending December 2000 $5,901,791
Estimated Load Pocket Costs 12 Months Ending December 2000 $2,109,336
Total ECA Costs to be Recovered $9,109,042
Forecast Billed Sales (kWh) 3,397,479,000

Total Energy Cost Adjustment Rate (per kWh) $0.00268

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Pearl River, New York 10965