

NOTICE TO ROCKLAND ELECTRIC COMPANY CUSTOMERS

Notice of a Filing And Notice of Public Hearings

In the Matter of Rockland Electric Company's Annual Conservation Incentive Program Filing – Reconciliation for the Period July 1, 2023 – June 30, 2024

BPU Docket No. ER24070547

PLEASE TAKE NOTICE that on July 31, 2024, Rockland Electric Company (“RECO” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking review and approval of its Conservation Incentive Program (“CIP”) adjustment rate (“CIP Adjustment”) to become effective on October 1, 2024 (“Filing”). The CIP Adjustment allows the Company to recover lost revenues resulting from the potential decrease in customer usage resulting from the Company-run energy efficiency programs. A CIP Adjustment is subject to the Company passing an earnings test and a Basic Generation Service (“BGS”) savings test that require the Company to offset savings in BGS costs as a condition of recovering lost revenues.

For the period July 1, 2023 through June 30, 2024, the Filing notes that the Company passed its earnings test and has determined the following customer-group- specific CIP adjustments; both excluding and including New Jersey Sales and Use Tax (“SUT”). The Filing reports that the amount of revenue proposed to be collected through the CIP Adjustment includes a deferral of some revenues to be collected for the 12-month period commencing October 1, 2024 due to the application of the savings tests. The following chart summarizes the net amount proposed to be surcharged to customers for the 12-month period based on rates in effect as of October 1, 2024, the current CIP Adjustment rates, and the proposed CIP Adjustment rates.

SCs	Current Rate (Excl SUT) ¢/kWh	Current Rate (Inc SUT) ¢/kWh	Amount to be Collected/(Refunded)	Proposed Rate (Excl SUT) ¢/kWh	Proposed Rate (Inc SUT) ¢/kWh
1 and 3 (Group A)	0.2430	0.2590	\$4,261,933	0.5790	0.6170
2 – Secondary (Group B)	0.0810	0.0860	(\$652,359)	(0.1390)	(0.1480)
2 – Primary (Group C)	0.0620	0.0660	(\$49,038)	(0.1030)	(0.1100)

Based upon RECO’s Filing, the statewide average residential customer using 808 kWh per summer month, and 7,800 kWh on an annual basis, would see an increase of \$31.32 in their annual bill from \$1,704.36 to \$1,732.20, or approximately 1.63%, based upon rates in effect as of October 1, 2024. The percentage change applicable to specific customers will vary according to the applicable service classification and the level of the customer’s usage.

The effect of the proposed changes in the CIP Adjustment on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
Typical Average Monthly Bill				
(Includes SUT)				
			Increase	
	Present Charges (1)	Proposed Charges (2)	Amount	Percent
650 kWh average monthly use	\$142.03	\$144.35	\$2.32	1.63
925 kWh average monthly use	\$207.02	\$210.33	\$3.31	1.60
1,500 kWh average monthly use	\$342.66	\$348.03	\$5.37	1.57

- (1) Based upon Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect October 1, 2024 and assumes that the customer receives BGS-RSCP service from RECO.
- (2) Same as (1) except includes change in the CIP Adjustment.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the CIP Adjustments at levels it finds just and reasonable. Therefore, the Board may establish the CIP Adjustments at levels other than those proposed by RECO. As a result, the described charges may increase or decrease based upon the Board's decision. The Company's filing is available for review at the RECO's website at: <https://lite.oru.com/external/orurates/documents/nj/pendingelectricregulatoryfilings/annual-electric-conservation-incentive-program-filing.pdf>

PLEASE TAKE FURTHER NOTICE that virtual public hearings have been scheduled on the following date and time(s) so that members of the public may present their views on the Filing.

Date: January 21, 2025

Hearing Times: 4:30 pm and 5:30 pm

Join by meeting number via WebEx:

Go To www.webex.com and choose "Join a Meeting" at the top of the web page.

When prompted, use Meeting number 2862 896 0364 to access the meeting

Meeting Password: jMmzMpp@547

-or-

Join by phone:

Dial (844) 621-3956 (United States Toll Free)

When prompted, use Meeting number 2862 896 0364 to access the meeting. If prompted to provide an attendee ID, you may choose the option in the prompts to allow you to skip this step.

Representatives of the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or the dial-in information above to express their views on the Filing. All comments will be made a part of the final record in this proceeding to be considered by the Board. To

encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening devices, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for the purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

ROCKLAND ELECTRIC COMPANY