STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES VALUE STACK CREDITS

For customers taking service under the Value Stack provisions pursuant to Rider N, Net Metering and Value Stack Tariff for Customer-Generators, of Schedule P.S.C. No. 3 - Electricity, the credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the net export net hourly injections.

For applicability of these rates towards a customer's compensation, please see the provisions outlined in Rider N.

Average Monthly Energy Component	See Note 1	

Capacity Component		
Alternative Method 1	$0.00832	/ kWh
Alternative Method 2	$0.00000	/ kWh
Alternative Method 3	$3.28	/ kW-month

Environmental Component[2]	$0.02424	/ kWh

Demand Reduction Value (DRV)[2]	$64.78	/ kW-year

Previous Year's Top Ten Peak Hours and Peak Demand
To Be Filed On Statement Effective January 1, 2018

Locational System Relief Value (LSRV)[2] for the following locations:	/ kW-year	MW Remaining
Blooming Grove	$39.61	2.0
Highland Falls, Fort Montgomery, and West Point	$39.61	10.5
Monsey	$39.61	2.5
Port Jervis	$39.61	4.3
Warwick	$39.61	4.7

Market Transition Credit Component of the Value Stack				
Tranche	SC No. 1		SC No. 2 - Non-Demand	
0/1	$0.0911	/ kWh	$0.0609	/ kWh
2	$0.0821	/ kWh	$0.0534	/ kWh
3	$0.0731	/ kWh	$0.0460	/ kWh

1. For NYISO Zone G Day-Ahead Hourly Prices, please refer to the NYISO's web page: www.nyiso.com

2. These rates are only applicable to customer-generators who have, during the effective period of this Statement, paid 25% of their interconnection costs or who have executed their interconnection agreement if no such payment is required, and will remain in effect for such customer-generator's Value Stack crediting as outlined in Rider N.

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