

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 04/01/2012

STATEMENT TYPE: TACS
STATEMENT NO: 1

STATEMENT OF TRANSITION ADJUSTMENT FOR COMPETITIVE SERVICES

Applicable to Billings Under
Service Classification Nos. 1, 2, 3, 4, 5, 9, 16, 19, 20, 21, 22, and 25
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| <u>Line</u> | <u>Component</u> | |
|-------------|--|--------------------|
| 1 | MFC Fixed Component Lost Revenue | \$921,857.08 |
| 2 | Billing and Payment Processing Lost Revenue | 0.00 |
| 3 | Metering Lost Revenue | 0.00 |
| 4 | Credit and Collections Lost Revenue Associated with Retail Access | 103,746.26 |
| 5 | TACS Revenue Reconciliation for the period July 2009 to June 2011 | 265,002.71 |
| 6 | June 2010 Reconciliation | <u>(16,007.01)</u> |
| 7 | Total (Lines 1 through 6) | \$1,274,599.04 |
| 8 | Fifty Percent of Total (Line 7 / 2) | 637,299.52 |
| 9 | Projected Full Service Sales for the 12 month period ending June 30, 2012 | 1,870,285,000 kWh |
| 10 | Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9) | \$0.00034 |
| 11 | Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2012 | 3,842,283,000 kWh |
| 12 | Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11) | \$0.00017 |
| 13 | Total TACS for Full Service Customers (Line 10 + Line 12) | \$0.00051 |
| 14 | Total TACS for Retail Access Customers (Line 12) | \$0.00017 |