

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 04/01/2012

STATEMENT TYPE: SBC
STATEMENT NO: 1

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings Under
All Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

2012 Annual SBC Collection Target (October 2009 Order in Case 08-E-1128)	\$352,151
2012 Annual SBC Collection Target (December 2010 Order in Case 10-M-0457)	\$2,611,995
2012 Annual SBC Collection Target (October 24, 2011 Order in Case 10-M-0457)	\$2,403,060
2012 Annual SBC Collection Target (October 25, 2011 Order in Case 07-M-0548)	\$5,483,975
Interest on SBC/EEPS Monies Held for Calendar Year 2011 prior to Being Expended by the Company or Transferred to NYSERDA	(\$215,808)
(Over)/Under Collection for period January through December 31, 2011	<u>(\$1,346,239)</u>
Total 2012 Annual SBC Collection Target (line 1 + line 2 + line 3 + line 4 + line 5 + line 6)	\$9,289,134
Forecast Billed Sales January through December 2012 (kWh)	3,900,413,000
SBC Rate (per kWh)	\$0.00238

Issued By: William Longhi, President, Pearl River, New York