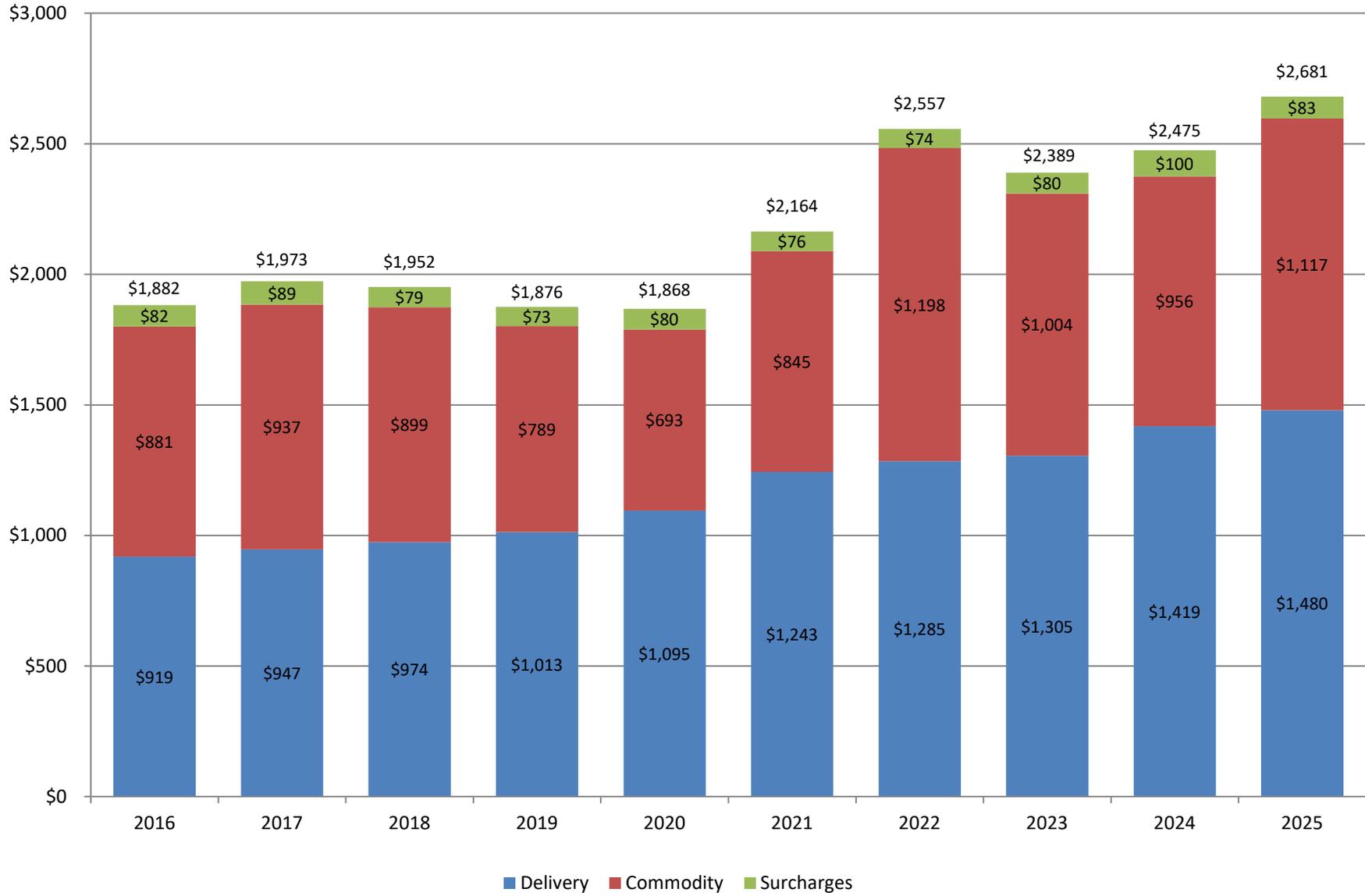


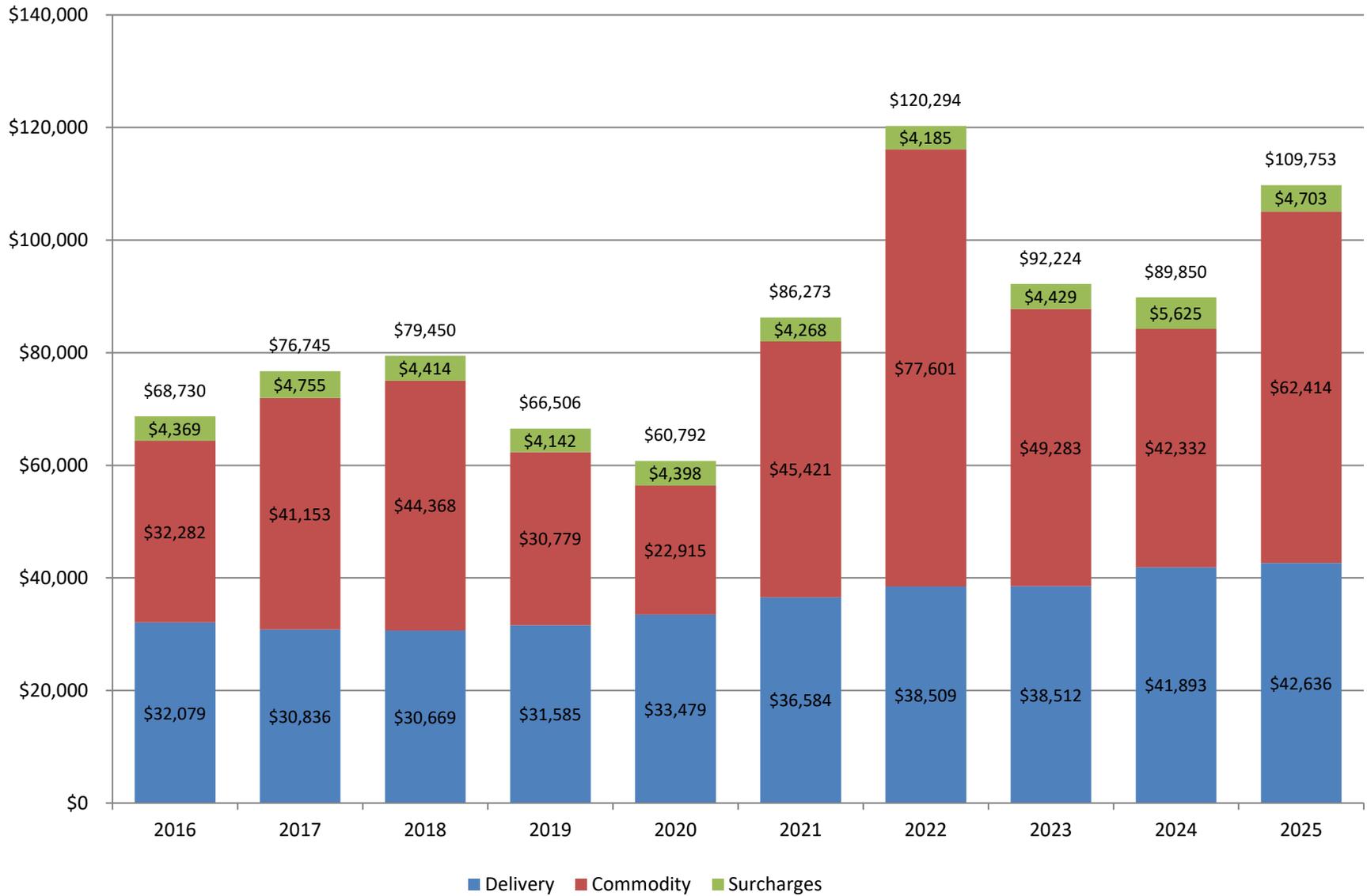
Orange & Rockland Average Monthly Electric Residential Bills (600 kWh)



Orange & Rockland Average Monthly Electric Small Commercial and Industrial Bills (12,600 kWh, 50 kW)



Orange & Rockland Average Monthly Electric Large Commercial and Industrial Bills (720,000 kWh, 2,000 kW)



Orange & Rockland Electric Bill Calculation Notes

Bill amounts are averages of twelve monthly bills for each year, based on the consumption level indicated on each chart. Actual customer usage and demand will vary.

Delivery Charges include: Customer Charge, Delivery (Usage and Demand) Charges, Transition Adjustment for Competitive Services, Delivery Revenue Surcharge, Dynamic Load Management Surcharge, applicable Metering Charges, Value of Distributed Energy Resource Cost Recovery, Energy Storage Surcharge, Electric Vehicle Make Ready Surcharge, Energy Cost Adjustment, Billing Payment Processing Charge, and Revenue Decoupling Mechanism Adjustment.

Commodity Charge includes: Market Supply Charge, Merchant Function Charge, and Clean Energy Standard Supply Surcharge.

Surcharges include: Systems Benefits Charge, Renewable Portfolio Standard Charge, Clean Energy Standard Delivery Surcharge, Temporary State Assessment Surcharge, Metropolitan Transportation Authority Tax, and Gross Receipts Tax.

Taxes and fees including property taxes, federal and state income taxes, payroll and other taxes, and regulatory commission fees, comprise approximately 12% of the total bill based on the average monthly residential bills at 600 kWh.