

# ANNUAL REPORT

OF

**Rockland Electric Company**

NAME OF RESPONDENT

**4 Irving Place, New York, NY 10003**

ADDRESS OF RESPONDENT

TO THE



STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

44 SOUTH CLINTON AVENUE, 9<sup>TH</sup> FLOOR

POST OFFICE BOX 350

TRENTON, NEW JERSEY 08625-0350

FOR THE YEAR ENDED December 31, 2022

# ANNUAL REPORT

OF

**Rockland Electric Company**

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**4 Irving Place, New York, NY 10003**

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BOARD OF PUBLIC UTILITIES

44 SOUTH CLINTON AVENUE, 9<sup>TH</sup> FLOOR

POST OFFICE BOX 350

TRENTON, NEW JERSEY 07102

FOR THE YEAR ENDED DECEMBER 31, 2022

Name of Officer in charge of correspondence

with the Board regarding this report **Joseph Miller**

Official Title **CFO & Controller**

Office Address **4 Irving Place, New York, NY 10003**

Name and Address of Registered Agent

**Corporation Service Company  
830 Bear Tavern Road  
West Trenton, NJ 08628**

**State of New Jersey  
Board of Public Utilities  
44 South Clinton Avenue, 9<sup>th</sup> Floor,  
Post Office Box 350  
Trenton, New Jersey 08625**

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**IDENTIFICATION**

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01 Exact Legal Name of Respondent:

Rockland Electric Company

02 Year of Report:

December 31, 2022

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03 Previous Name and Date of Change *(If name changed during year):*

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04 Address of Principal Office at End of Year *(Street, City, State, Zip Code):*

4 Irving Place, New York, NY 10003

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05 Web Address of the Company:

[www.conedison.com](http://www.conedison.com)

06 Federal ID # of Respondent:

13-1727720

07 Name of Contact Person:

Kavita Patel

08 Title of Contact Person:

Senior Accountant

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09 Address of Contact Person *(Street, City, State, Zip Code):*

4 Irving Place, New York, NY 10003

10 Telephone # of Contact Person:

(212) 460-1040

11 Fax Number of Contact Person:

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12 E-Mail Address of Contact Person:

rosadogi@coned.com

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13 This Original Report is due on April 30, 2023;

It is Filed on 4/28/2023.

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14 This is a Resubmission Report. Date Filed on (Month, Date, Year)

**CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities (“Board”) Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission (“FERC”) and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC’s Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent’s auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent’s ability to record, process, summarize and report financial data and have identified for the respondent’s auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent’s internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respect to the Uniform System of Accounts.

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15 Name: Joseph Miller

16 Title: Chief Financial Officer

17 Signature: 

18 Date Signed: 4/28/2023



## Report of Independent Auditors

To the Board of Directors and Management of Rockland Electric Company:

### ***Opinion***

We have audited the accompanying financial statements of Rockland Electric Company, (the "Company"), which comprise the balance sheets as of December 31, 2022 and 2021, and the related statements of income, of accumulated comprehensive income, comprehensive income, and hedging activities, of retained earnings and of cash flows for the years then ended, including the related notes (collectively referred to as the "financial statements"), included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form No. 1.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis of Accounting***

As discussed in Note A, the financial statements are prepared by Rockland Electric Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Restriction of Use***

This report is intended solely for the information and use of the Board of Directors and Management of Rockland Electric Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, flowing style.

April 18, 2023

**FERC FORM NO. 1  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent Rockland Electric Company		02 Year/ Period of Report End of: 2022/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 4 Irving Place, New York 10003		
05 Name of Contact Person Kavita Patel		06 Title of Contact Person Senior Accountant
07 Address of Contact Person (Street, City, State, Zip Code) 4 Irving Place, New York, NY 10003		
08 Telephone of Contact Person, Including Area Code (212) 460-1040	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/18/2023

**Annual Corporate Officer Certification**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Joseph Miller	03 Signature Joseph Miller	04 Date Signed (Mo, Da, Yr) 04/18/2023
02 Title Chief Financial Officer and Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**LIST OF SCHEDULES (Electric Utility)**

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	<u>Identification</u>	<a href="#">1</a>	
	<u>List of Schedules</u>	<a href="#">2</a>	
1	<u>General Information</u>	<a href="#">101</a>	
2	<u>Control Over Respondent</u>	<a href="#">102</a>	
3	<u>Corporations Controlled by Respondent</u>	<a href="#">103</a>	
4	<u>Officers</u>	<a href="#">104</a>	
5	<u>Directors</u>	<a href="#">105</a>	N/A
6	<u>Information on Formula Rates</u>	<a href="#">106</a>	N/A
7	<u>Important Changes During the Year</u>	<a href="#">108</a>	
8	<u>Comparative Balance Sheet</u>	<a href="#">110</a>	
9	<u>Statement of Income for the Year</u>	<a href="#">114</a>	
10	<u>Statement of Retained Earnings for the Year</u>	<a href="#">118</a>	
12	<u>Statement of Cash Flows</u>	<a href="#">120</a>	
12	<u>Notes to Financial Statements</u>	<a href="#">122</a>	N/A
13	<u>Statement of Accum Other Comp Income, Comp Income, and Hedging Activities</u>	<a href="#">122a</a>	
14	<u>Summary of Utility Plant &amp; Accumulated Provisions for Dep, Amort &amp; Dep</u>	<a href="#">200</a>	
15	<u>Nuclear Fuel Materials</u>	<a href="#">202</a>	N/A
16	<u>Electric Plant in Service</u>	<a href="#">204</a>	
17	<u>Electric Plant Leased to Others</u>	<a href="#">213</a>	N/A
18	<u>Electric Plant Held for Future Use</u>	<a href="#">214</a>	
19	<u>Construction Work in Progress-Electric</u>	<a href="#">216</a>	
20	<u>Accumulated Provision for Depreciation of Electric Utility Plant</u>	<a href="#">219</a>	
21	<u>Investment of Subsidiary Companies</u>	<a href="#">224</a>	

22	<b>Materials and Supplies</b>	<a href="#">227</a>	
23	<b>Allowances</b>	<a href="#">228</a>	N/A
24	<b>Extraordinary Property Losses</b>	<a href="#">230a</a>	N/A
25	<b>Unrecovered Plant and Regulatory Study Costs</b>	<a href="#">230b</a>	N/A
26	<b>Transmission Service and Generation Interconnection Study Costs</b>	<a href="#">231</a>	N/A
27	<b>Other Regulatory Assets</b>	<a href="#">232</a>	
28	<b>Miscellaneous Deferred Debits</b>	<a href="#">233</a>	
29	<b>Accumulated Deferred Income Taxes</b>	<a href="#">234</a>	
30	<b>Capital Stock</b>	<a href="#">250</a>	
31	<b>Other Paid-in Capital</b>	<a href="#">253</a>	N/A
32	<b>Capital Stock Expense</b>	<a href="#">254b</a>	N/A
33	<b>Long-Term Debt</b>	<a href="#">256</a>	N/A
34	<b>Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax</b>	<a href="#">261</a>	
35	<b>Taxes Accrued, Prepaid and Charged During the Year</b>	<a href="#">262</a>	
36	<b>Accumulated Deferred Investment Tax Credits</b>	<a href="#">266</a>	
37	<b>Other Deferred Credits</b>	<a href="#">269</a>	
38	<b>Accumulated Deferred Income Taxes-Accelerated Amortization Property</b>	<a href="#">272</a>	N/A
39	<b>Accumulated Deferred Income Taxes-Other Property</b>	<a href="#">274</a>	
40	<b>Accumulated Deferred Income Taxes-Other</b>	<a href="#">276</a>	
41	<b>Other Regulatory Liabilities</b>	<a href="#">278</a>	
42	<b>Electric Operating Revenues</b>	<a href="#">300</a>	
43	<b>Regional Transmission Service Revenues (Account 457.1)</b>	<a href="#">302</a>	
44	<b>Sales of Electricity by Rate Schedules</b>	<a href="#">304</a>	
45	<b>Sales for Resale</b>	<a href="#">310</a>	N/A
46	<b>Electric Operation and Maintenance Expenses</b>	<a href="#">320</a>	
47	<b>Purchased Power</b>	<a href="#">326</a>	
48	<b>Transmission of Electricity for Others</b>	<a href="#">328</a>	N/A
49	<b>Transmission of Electricity by ISO/RTOs</b>	<a href="#">331</a>	N/A
50	<b>Transmission of Electricity by Others</b>	<a href="#">332</a>	N/A
51	<b>Miscellaneous General Expenses-Electric</b>	<a href="#">335</a>	

52	<b>Depreciation and Amortization of Electric Plant (Account 403, 404, 405)</b>	<a href="#">336</a>	
53	<b>Regulatory Commission Expenses</b>	<a href="#">350</a>	
54	<b>Research, Development and Demonstration Activities</b>	<a href="#">352</a>	
55	<b>Distribution of Salaries and Wages</b>	<a href="#">354</a>	
56	<b>Common Utility Plant and Expenses</b>	<a href="#">356</a>	N/A
57	<b>Amounts included in ISO/RTO Settlement Statements</b>	<a href="#">397</a>	
58	<b>Purchase and Sale of Ancillary Services</b>	<a href="#">398</a>	
59	<b>Monthly Transmission System Peak Load</b>	<a href="#">400</a>	
60	<b>Monthly ISO/RTO Transmission System Peak Load</b>	<a href="#">400a</a>	
61	<b>Electric Energy Account</b>	<a href="#">401a</a>	
62	<b>Monthly Peaks and Output</b>	<a href="#">401b</a>	
63	<b>Steam Electric Generating Plant Statistics</b>	<a href="#">402</a>	N/A
64	<b>Hydroelectric Generating Plant Statistics</b>	<a href="#">406</a>	N/A
65	<b>Pumped Storage Generating Plant Statistics</b>	<a href="#">408</a>	N/A
66	<b>Generating Plant Statistics Pages</b>	<a href="#">410</a>	N/A
0	<b>Energy Storage Operations (Large Plants)</b>	<a href="#">414</a>	
67	<b>Transmission Line Statistics Pages</b>	<a href="#">422</a>	
68	<b>Transmission Lines Added During Year</b>	<a href="#">424</a>	
69	<b>Substations</b>	<a href="#">426</a>	
70	<b>Transactions with Associated (Affiliated) Companies</b>	<a href="#">429</a>	
71	<b>Footnote Data</b>	<a href="#">450</a>	
	<b>Stockholders' Reports (check appropriate box)</b>		
	Stockholders' Reports Check appropriate box:  <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent:  
Rockland Electric Company

This report is:

- (1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

### GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Joseph Miller  
Chief Financial Officer and Controller  
4 Irving Place, New York, NY 10003

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: NJ  
Date of Incorporation: 1899-12-27  
Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable  
(a) Name of Receiver or Trustee Holding Property of the Respondent:  
(b) Date Receiver took Possession of Respondent Property:  
(c) Authority by which the Receivership or Trusteeship was created:  
(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric - New Jersey

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes  
(2)  No

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Orange and Rockland Utilities, Inc., One Blue Hill Plaza, Pearl River, New York through 100% ownership of Company Stock. Respondent has been operated and controlled by Orange and Rockland Utilities, Inc. since its organization December 27, 1899, control through common stock ownership having been established December 15, 1901.

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Rockland Electric Co. Transition Funding LLC (a)	Special Purpose Entity	100%	
2	(a) The Transition Funding was dissolved			
3	in January 2022 (see Note A)			

Name of Respondent:  
Rockland Electric Company

This report is:

- (1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.  
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

<b>Line No.</b>	<b>Title (a)</b>	<b>Name of Officer (b)</b>	<b>Salary for Year (c)</b>	<b>Date Started in Period (d)</b>	<b>Date Ended in Period (e)</b>
1	(g) President & Chief Executive Officer (a)	(b) Sanchez,Robert	(g)545,075		
2	(b) Chief Financial Officer and Controller(b)	(b) Miller,Joseph	(g)308,900		
3	(g) Treasurer (b)	(b) Cedrone, Ann	(g)208,375		
4	(g) Vice President - Operations (a)	(g) Cocking,Orville O	(b)305,317		
5	(g) Vice President - Customer Service (a)	(b) Espino,Janette	(g)289,050		
6	(b) Corporate Secretary - 1 (b)	(g) Franklin,Vanessa M	(b)132,917		2022-09-06
7	(g) Corporate Secretary - 2 (b)	(g) Kelleher,William	(g)167,118	2022-07-18	

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Robert Sanchez (President & Chief Executive Officer)	1 Blue Hill Plaza, Pearl River, NY 10965	false	false

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**INFORMATION ON FORMULA RATES**

Does the respondent have formula rates?	<input type="checkbox"/> Yes  <input checked="" type="checkbox"/> No
---	--

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	<u>FERC Rate Schedule or Tariff Number</u> (a)	<u>FERC Proceeding</u> (b)
1	NOT APPLICABLE	

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding**

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	NOT APPLICABLE				

Name of Respondent:  
Rockland Electric Company

This report is:

- (1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**INFORMATION ON FORMULA RATES - Formula Rate Variances**

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

<u>Line No.</u>	<u>Page No(s).</u> <u>(a)</u>	<u>Schedule</u> <u>(b)</u>	<u>Column</u> <u>(c)</u>	<u>Line No.</u> <u>(d)</u>
1	NOT APPLICABLE			

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

None
Reference is made to Item 3 – Legal Proceedings, 2022 Annual Report
See attached Notes to Financial Statement "Note K - Related Party Transactions."
None
None
None



Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200	503,124,232	486,364,545
3	Construction Work in Progress (107)	200	24,398,728	13,011,995
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		527,522,960	499,376,540
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	114,008,262	108,672,871
6	Net Utility Plant (Enter Total of line 4 less 5)		413,514,698	390,703,669
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		413,514,698	390,703,669
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)			
19	(Less) Accum. Prov. for Depr. and Amort. (122)			
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224		
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			

27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)		2,398,274	1,929,648
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		2,398,274	1,929,648
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		210,479	667,876
36	Special Deposits (132-134)			(128)
37	Working Fund (135)			
38	Temporary Cash Investments (136)		27,750,000	21,600,000
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		13,511,220	15,863,104
41	Other Accounts Receivable (143)		2,942,295	1,985,558
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,071,494	1,531,522
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		13,874,191	12,754,837
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	4,427,751	3,836,544
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			

57	Prepayments (165)		632,503	309,658
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		3,895,654	1,691,360
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)		5,537,603	3,160,948
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		2,398,274	1,929,648
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		69,311,928	58,408,587
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	21,500,884	24,834,846
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	1,874,289	758,669
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	51,738,192	49,889,450
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		75,113,365	75,482,965
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		560,338,265	526,524,869

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250	11,200,000	11,200,000
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	30,000,000	30,000,000
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	329,662,276	309,132,962
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		370,862,276	350,332,962
17	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256		
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)			
25	<b>OTHER NONCURRENT LIABILITIES</b>			

26	Obligations Under Capital Leases - Noncurrent (227)		73,443	116,742
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)			500,000
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,118,308	
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,191,751	616,742
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)			
38	Accounts Payable (232)		15,642,283	13,976,774
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		14,046,585	9,601,645
41	Customer Deposits (235)		3,243,041	3,551,208
42	Taxes Accrued (236)	262	(229,284)	(273,496)
43	Interest Accrued (237)		71,980	75,251
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		257,884	259,627
48	Miscellaneous Current and Accrued Liabilities (242)		1,470,914	1,475,318
49	Obligations Under Capital Leases-Current (243)		43,299	42,012
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		34,546,702	28,708,339
55	<b>DEFERRED CREDITS</b>			

56	Customer Advances for Construction (252)		6,166,561	4,419,515
57	Accumulated Deferred Investment Tax Credits (255)	266	124,500	156,742
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,007,151	1,116,687
60	Other Regulatory Liabilities (254)	278	20,712,989	20,738,601
61	Unamortized Gain on Reaquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		78,585,681	74,800,576
64	Accum. Deferred Income Taxes-Other (283)		47,140,654	45,634,705
65	Total Deferred Credits (lines 56 through 64)		153,737,536	146,866,826
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		560,338,265	526,524,869





31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)											
34	(Less) Expenses of Nonutility Operations (417.1)											
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		499,453	7,553								
38	Allowance for Other Funds Used During Construction (419.1)		262,325	82,956								
39	Miscellaneous Nonoperating Income (421)											
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		761,778	90,509								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		156,589	186,283								
46	Life Insurance (426.2)		776	(724)								
47	Penalties (426.3)											
48	Exp. for Certain Civic, Political & Related Activities (426.4)		19,129	22,287								
49	Other Deductions (426.5)		14,243	7,780								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		190,737	215,626								



71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		20,529,314	8,877,399								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		20,529,314	8,877,399								

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		309,132,962	300,255,563
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		20,529,314	8,877,399
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		329,662,276	309,132,962
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			

	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		329,662,276	309,132,962
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**STATEMENT OF CASH FLOWS**

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	20,529,314	8,877,399
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	9,771,980	10,844,367
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of		
8	Deferred Income Taxes (Net)	3,442,312	(135,395)
9	Investment Tax Credit Adjustment (Net)	(32,242)	(30,517)
10	Net (Increase) Decrease in Receivables	(2,388,657)	2,684,330
11	Net (Increase) Decrease in Inventory	(591,207)	135,549
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	3,843,012	(13,514,026)
14	Net (Increase) Decrease in Other Regulatory Assets	3,333,962	10,257,084
15	Net Increase (Decrease) in Other Regulatory Liabilities	(25,613)	376,947
16	(Less) Allowance for Other Funds Used During Construction	262,325	82,956
17	(Less) Undistributed Earnings from Subsidiary Companies		(231,500)
18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):	(1,236,457)	893,934
18.2	Net (Increase) Decrease in Prepaid Assets	(322,846)	301,367
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	36,061,233	20,839,583
24	Cash Flows from Investment Activities:		

25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(29,276,725)	(26,099,432)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(262,325)	(82,956)
31	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(29,014,400)	(26,016,476)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	(1,354,230)	(1,231,257)
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(30,368,630)	(27,247,733)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		

64.1	Other Paid-In Capital		10,000,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		10,000,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)		10,000,000
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	5,692,603	3,591,850
88	Cash and Cash Equivalents at Beginning of Period	22,267,876	18,676,026
90	Cash and Cash Equivalents at End of Period	27,960,479	22,267,876

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

RECO  
Statement of Cash Flows  
Other Breakdown

	12/31/2022	12/31/2021
Accumulative Provision		
1 Depreciation Charged to Clearing	—	—
2 Transfers	—	—
3 Retirement of Original Cost	—	—
	—	—
4 Change in Non-Current Assets	—	—
5 Derivative Instruments Assets.-LT-ST (1750)	(2,376,655)	(3,160,948)
6 Prelim. Survey and Investigation Charges (Electric) (1830)	—	—
7 Extraordinary Property Losses (1821)	—	—
8 Change in Unamortized Debt	—	—
9 Miscellaneous Deferred Debits (1860)	(1,115,620)	379,859
10 Research, Devel. and Demonstration Expend. (1880)	—	—
11 Accumulated Other Comprehensive Income (2190)	—	—
12 Accum Prov for Injuries	(500,000)	—
13 Accum Misc Operating Provisions (2284)	1,118,308	—
14 Accum Prov for Rate Refunds	—	—
15 Customer Advances for Construction (2520)	1,747,046	3,983,469
16 Other Deferred Credits (2530)	(109,536)	(119,227)
17 Clearing Accounts (1840)	—	—
18 Derivative Instruments Liab.-LT-ST	—	(227,256)
19 Other Plant Adjustment	—	38,037
	—	—
<b>Total Other</b>	<b>(1,236,457)</b>	<b>893,935</b>
Cash and Working Funds (Non-major Only) (1300)	—	—
Cash (1310)	210,479	667,876
Working Fund (1350)	—	—
Temporary Cash Investments (1360)	27,750,000	21,600,000
<b>Ending Cash</b>	<b>27,960,479</b>	<b>22,267,876</b>
	12/31/2022	12/31/2021
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>		
Income Taxes paid	6,101,431	4,115,351
<b>SUPPLEMENTAL DISCLOSURE OF NON-CASH INFORMATION</b>		
Construction expenditures in accounts payable	3,700,108	1,748,054

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

**General**

Rockland Electric Company (the Company or RECO), a New Jersey corporation, is a wholly owned subsidiary of Orange and Rockland Utilities, Inc. (the Parent or O&R), a New York corporation, which in turn is a wholly owned subsidiary of Consolidated Edison, Inc. (Con Edison). The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the New Jersey Board of Public Utilities (NJBPU). The Company's accounting policies conform to generally accepted accounting principles in the United States of America (GAAP), as applied in the case of regulated utilities, and are in accordance with the accounting requirements and rate-making practices of the NJBPU.

RECO provides electric service in northern New Jersey. In addition, RECO had a subsidiary, Rockland Electric Company Transition Funding LLC (Transition Funding), which was formed in 2004 in connection with the securitization of certain purchased power costs. Transition Funding was organized for the sole purpose of purchasing and owning "Bondable Transition Property" (BTP), issuing securitization bonds, and performing activities that were necessary to accomplish these purposes. The final payment for this bond was made in May 2019, with no principal or interest outstanding as of December 31, 2019. RECO filed a petition for approval of a final settlement of the transition bond transaction with the NJBPU in March 2021. In December 2021, the NJBPU issued a final order that provided for the return to customers of the over-collection of \$62,458. Transition Funding transferred remaining equity of \$231,500 back to RECO in 2021 and RECO dissolved Transition Funding in January 2022.

RECO has no employees. The Parent provides essentially all of RECO's corporate and operating services, and charges RECO for the services pursuant to cost allocation procedures that have been approved by the NJBPU.

The Company has, pursuant to the accounting rules for subsequent events, evaluated events or transactions that occurred after December 31, 2022 through April 14, 2023 for potential recognition or disclosure in the consolidated financial statements.

The Coronavirus Disease 2019 ("COVID-19") pandemic has impacted, and continues to impact countries, communities, supply chains and markets. The Company cannot predict whether, and the extent to which, COVID-19 will have a material impact on its liquidity, financial condition, and results of operations. The extent to which COVID-19 may impact the Company's liquidity, financial condition, and results of operations will depend on future developments, which are changing rapidly, are highly uncertain and cannot be predicted, including the success of vaccination efforts, actions that federal, state and local governmental or regulatory agencies may continue to take in response to the COVID-19 pandemic, and other actions taken to

contain it or treat its impact, among others. See "COVID-19 Regulatory Matters" in Note B.

## Note A - Summary of Significant Accounting Policies

### Basis of Accounting

The financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts (USOA) and published accounting releases. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States (GAAP). Primary differences from GAAP include:

1. the presentation of bank overdrafts as a negative current asset under the FERC USOA, while GAAP requires such amounts to be presented as a current liability;
2. the presentation of deferred tax assets and liabilities on a gross basis in accordance with the FERC USOA, while such amounts are netted by jurisdiction and classification under GAAP; and
3. the presentation of amounts collected through customer rates for future costs of removal for property as a component of accumulated depreciation in accordance with the FERC USOA, as opposed to a regulatory liability or asset retirement obligation under GAAP.
4. the liability for uncertain income taxes in accordance with ASC 740-10-25 is reported in the applicable accounts under the FERC USOA, while such amounts are separately disclosed in the financial statements prepared in compliance with GAAP.
5. the presentation of income taxes for operating expenses and non-operating expense as part of operating income and other income and deductions, respectively while such amounts are considered separately under operating income and other income and deduction for GAAP.
6. the presentation of recoverable energy costs as deferred debits under the FERC USOA, while such amounts are presented as current assets under GAAP. The presentation of refundable energy costs as deferred credits under the FERC USOA, while such amounts are presented as current liabilities under GAAP.
7. the presentation of non-service cost components of net periodic benefit cost as operating expenses under the FERC USOA, while such amounts are presented as other deductions under GAAP.
8. the presentation of capitalized costs associated with the implementation of cloud computing arrangements as utility plant under FERC USOA, while such amounts are presented as other assets under GAAP.
9. the presentation of operating right-of-use assets as utility plant under FERC USOA, while such amounts are presented as other noncurrent assets under GAAP.
10. the presentation of long term derivatives as property and investments under FERC USOA, while such amounts are presented as noncurrent assets under GAAP.
11. the presentation of short term deferred derivative losses as deferred debits under the FERC USOA, while such amounts are presented as current assets under GAAP. The presentation of short term deferred derivative gains as deferred credits under the FERC USOA, while such amounts are presented as current liabilities under GAAP.

### Accounting Policies

The accounting policies of the Company conform to GAAP. These accounting principles include the accounting rules for regulated operations and the accounting requirements of the FERC and the NJBPU.

The accounting rules for regulated operations specify the economic effects that result from the causal relationship of costs and revenues in the rate-regulated environment and how these effects are to be accounted for by a regulated enterprise. Revenues intended to cover some costs may be recorded either before or after the costs are incurred. If regulation provides assurance that incurred costs will be recovered in the future, these costs would be recorded as deferred charges or "regulatory assets" under the accounting rules for regulated operations. If revenues are recorded for costs that are expected to be incurred in the future, these revenues would be recorded as deferred credits or "regulatory liabilities" under the accounting rules for regulated operations.

The Company's principal regulatory assets and liabilities are detailed in Note B. The Company's regulatory assets and liabilities at December 31, 2022 are recoverable from customers, or to be applied for customer benefit, in accordance with rate provisions approved by the NJBPU.

Other significant accounting policies of the Company are referenced below in this Note A and in the notes that follow.

## Revenues

Effective July 2021, the NJBPU authorized a conservation incentive program for RECO, that covers all residential and most commercial customers, under which RECO's actual energy delivery revenues are compared with the authorized delivery revenues and the difference accrued, with interest, for refund to, or recovery from, customers, as applicable. The conservation incentive program is not permitted if RECO's actual return on equity exceeds the approved base rate filing return on equity by 50 basis points or more.

See "Rate Plans" in Note B.

## Plant and Depreciation

### Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of betterments is capitalized. The capitalized cost of additions to utility plant includes indirect costs such as engineering, supervision, payroll taxes, pensions, other benefits and an allowance for funds used during construction (AFUDC). The original cost of property is charged to expense over the estimated useful lives of the assets. Upon retirement, the original cost of property is charged to accumulated depreciation. See Note L.

Rates used for AFUDC include the cost of borrowed funds and a reasonable rate of return on the Company's own funds when so used, determined in accordance with regulations of the FERC or the NJBPU. The rate is compounded semiannually, and the amounts applicable to borrowed funds are treated as a reduction of interest charges, while the amounts applicable to the Company's own funds are credited to other income (deductions). The AFUDC rate for the Company was 6.8 percent for 2022 and 2021.

The Company generally computes annual charges for depreciation using the straight-line method for financial statement purposes, with rates based on average service lives. The average depreciation rate for the Company was 2.0 percent and 2.3 percent for 2022 and 2021, respectively.

The estimated lives for utility plant of the Company range from 8 to 75 years.

At December 31, 2022 and 2021, the capitalized cost of the Company's utility plant, net of accumulated depreciation, was as follows:

<i>(Thousands of Dollars)</i>	2022	2021
Electric		
Transmission	\$56,606	\$53,813
Distribution	323,418	316,567
General	6,703	7,091
Intangible	2,108	6
Held for future use	209	209
Construction work in progress	24,399	13,018
<b>Net Utility Plant</b>	<b>\$413,515</b>	<b>\$390,704</b>

Under the Company's rate plan, the aggregate annual depreciation allowance in effect at December 31, 2022 and 2021 was \$8.7 million and \$8.8 million, respectively.

## Long-Lived Assets

The Company tests the impairment of long-lived assets, based on projections of undiscounted future cash

flows, whenever events or changes in circumstances indicate that the carrying amounts of such assets may not

be recoverable. In the event a test indicates that such cash flows cannot be expected to be sufficient to

fully recover the assets, the assets are considered impaired and written down to their estimated fair value. No impairment charges on long-lived assets were recognized in 2022 or 2021.

## Recoverable Energy Costs

The Company generally recovers all of its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. The Company purchases approximately 90 percent of its electricity needs under a competitive bidding process supervised by the NJBPU for contracts ranging from one to three years. The Parent purchases, and resells to the Company, the remaining portion of RECO's electricity needs for Sussex and Passaic counties through the wholesale electricity market administered by the New York Independent System Operator (NYISO). New Jersey Basic Generation Service rates are adjusted to conform to contracted prices when new contracts take effect, and the differences between actual monthly costs and revenues are reconciled and charged or credited to customers on a two-month lag.

## Independent System Operators

Approximately 90 percent of RECO's energy supply is covered by fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through the independent system operator, PJM Interconnection LLC (PJM).

As noted above, the Parent purchases electricity for the remaining approximately ten percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The difference between purchased power and related costs initially billed to the Company by the NYISO and the actual cost of power subsequently calculated by the NYISO is refunded by the NYISO to the Company, or paid to the NYISO by the Company. See Note L.

Certain other payments to or receipts from the NYISO are also subject to reconciliation, with shortfalls or amounts in excess of specified rate allowances recoverable from or refundable to customers.

### **Temporary Cash Investments**

Temporary cash investments are short-term, highly-liquid investments that generally have maturities of three months or less at the date of purchase. They are stated at cost, which approximates market. The Company considers temporary cash investments to be cash equivalents.

### **Federal Income Tax**

In accordance with accounting rules for income taxes, the Company has recorded an accumulated deferred federal income tax liability at current tax rates for temporary differences between the book and tax basis of assets and liabilities. In accordance with the rate plan, the Company has recovered amounts from customers for a portion of the tax liability it will pay in the future as a result of the reversal or "turn-around" of these temporary differences. As to the remaining tax liability, the Company has established regulatory assets for the net revenue requirements to be recovered from customers for the related future tax expense pursuant to the NJBPU's 1993 Policy Statement approving accounting procedures consistent with accounting rules for income taxes and providing assurance that these future increases in taxes will be recoverable in rates.

Accumulated deferred investment tax credits are amortized ratably over the lives of the related properties and applied as a reduction to future federal income tax expense.

The Company, along with Con Edison and its other subsidiaries, files a consolidated federal income tax return. The consolidated income tax liability is allocated to each member of the consolidated group using the separate return method. Each member pays or receives an amount based on its own taxable income or loss in accordance with a consolidated tax allocation agreement. Tax loss and tax credit carryforwards are allocated among members in accordance with consolidated tax return regulations.

### **State Income Tax**

The Company files a New Jersey Corporate Income Tax Return. The income of the Company is subject to New Jersey State taxation, after adjustments for differences between federal and New Jersey law.

### **Reclassification**

Certain prior year amounts have been reclassified within the Company's Consolidated Statement of Cash Flows and Consolidated Balance Sheet to conform with the current year presentation.

### **Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Note B - Regulatory Matters**

#### **Rate Plan**

Tariffs for service to customers are approved by utility regulators in New Jersey. The tariffs include schedules of rates for service that limit the rates charged by the Company to amounts that recover from its customers costs approved by the regulator, including capital costs, of providing service to customers as defined by the tariff. The tariffs implement rate plans adopted by state utility regulators in rate orders issued at the conclusion of rate proceedings. Pursuant to the Company's rate plan, there generally can be no change to the charges to customers during the term of the rate plan other than specified adjustments provided for in the rate plan. The Company's rate plan covers a specified period, but rates determined pursuant to a plan generally continue in effect until a new rate plan is approved by the state utility regulator.

Common provisions of the Company's rate plan include:

*Recoverable energy costs* that allow the Company to recover on a current basis the costs for the energy it supplies with no mark-up to their full-service customers.

*Rate base* is, in general, the sum of the Company's net plant and working capital less deferred taxes. For the rate plan, the NJBPU uses the rate base balances that would exist at the beginning of the rate year.

*Weighted average cost of capital* is determined based on the authorized common equity ratio, return on common equity, and cost of long-term debt reflected in the rate plan. The revenues designed to provide the utility a return on invested capital for each rate year is determined by multiplying the Company's rate base by its pre-tax weighted

average cost of capital. The Company's actual return on common equity will reflect its actual operations for each rate year, and may be more or less than the authorized return on equity reflected in its rate plan.

In December 2021, the NJBPU approved an electric rate increase, effective January 1, 2022, of \$9.65 million for RECO. The following table contains a summary of the terms of the distribution rate plans.

RECO	March 2017 – January 2020	February 2020 – December 2021	January 2022
Effective period	March 2017 – January 2020	February 2020 – December 2021	January 2022
Base rate changes	\$1.7 million	\$12 million	\$9.65 million
Amortization to income of net regulatory (assets) and liabilities	\$0.2 million over three years and continuation of \$(25.6) million of deferred storm costs over four years which expired on July 31, 2018 (a)	\$4.8 million over four years.	\$0.2 million over three years and \$9.2 million of deferred storm costs over a three-year period (excluding \$2.4 million of costs for Tropical Storm Henri which will be deferred over a three-year period in base rates) and continuation of \$10 million over 3 years
COVID-19 costs			Recovery of RECO's COVID-19 related expenditures will be addressed in a separate petition
Recoverable energy costs	Current rate recovery of purchased power costs.	Current rate recovery of purchased power costs.	Current rate recovery of purchased power costs.
Cost reconciliations	None	None	Reconciliation of uncollectible accounts, Demand Side Management and Clean Energy Program.
Average rate base	\$178.7 million	\$229.9 million	\$262.8 million
Weighted average cost of capital (after-tax)	7.47 percent	7.11 percent	7.08 percent
Authorized return on common equity	9.6 percent	9.5 percent	9.6 percent
Actual return on common equity	Yr. 1 – 7.5 percent Yr. 2 – 5.7 percent	Yr. 1 – 5.4 percent Yr. 2 – 2.3 percent	Yr. 1 - 9.6 percent
Cost of long-term debt	5.37 percent	4.88 percent	4.74 percent
Common equity ratio	49.7 percent	48.32 percent	48.51 percent

(1) In January 2016, the NJBPU approved RECO's plan to spend \$15.7 million in capital over three years to harden its electric system against storms, the costs of which RECO, beginning in 2017, is collecting through a customer surcharge.

Effective July 2021, the NJBPU authorized a conservation incentive program for RECO, that covers all residential and most commercial customers, under which RECO's actual electric distribution revenues are compared with the authorized distribution revenues and the difference accrued, with interest, for refund to, or recovery from, customers, as applicable. The conservation incentive program is not permitted if RECO's actual return on equity exceeds the approved base rate filing return on equity by 50 basis points or more.

In January 2022, RECO filed a request with FERC for an increase to its annual transmission revenue requirement from \$16.9 million to \$20.4 million. The revenue requirement reflects a return on common equity of 11.04 percent and a common equity ratio of 47 percent.

In December 2022, the NJBPU authorized a \$47.8 million Infrastructure Investment Program (IIP) over a five-year period (2023 – 2027). RECO's IIP provides accelerated infrastructure investments to enhance safety, reliability, and resiliency.

### COVID-19 Regulatory Matters

The Governor of New Jersey and the NJBPU have issued orders related to the COVID-19 pandemic that impact the Company as described below.

#### New Jersey State Regulation

In March 2020, New Jersey Governor Murphy declared a Public Health Emergency and State of Emergency for the State of NJ. In June 2021, the Governor ended the emergency declaration. As a result of the emergency declaration, and due to economic conditions, the NJBPU and RECO have worked to mitigate the potential impact of the COVID-19 pandemic on RECO, its customers and other stakeholders. In March 2020, RECO began suspending late payment charges, terminations for non-payment, and no access fees during the COVID-19 pandemic. The suspension of these fees continued through July 31, 2021 and were not material.

In July 2020, the NJBPU authorized RECO and other NJ utilities to create a COVID-19-related regulatory asset by deferring prudently incurred incremental costs related to the COVID-19 pandemic beginning on March 9, 2020, and has extended such deferrals through December 31, 2022. In March 2023, RECO filed a petition with the NJBPU seeking to defer its net incremental COVID-19 related costs as a regulatory asset of \$0.3 million for consideration in RECO's next base rate case.

### Other Regulatory Matters

In January 2018, the NJBPU issued an order initiating a proceeding to consider the federal Tax Cuts and Jobs Act of 2017 (TCJA). In June 2018, the NJBPU made permanent its previously approved \$2.9 million interim decrease in RECO's electric base rates, effective April 1, 2018, and ordered RECO to pay to its customers in July 2018 its approximately \$1 million of net benefits of the TCJA for the three-month period ended March 31, 2018 and to begin in July 2018 to refund to its customers the unprotected portion of its net regulatory liability for future income taxes over a three-year period. Also in November 2018, the FERC issued an order directing RECO to refund \$0.6 million to its transmission customers and reducing its annual transmission revenue requirement by an immaterial amount to reflect the TCJA. RECO's net regulatory liability for future income taxes resulting from its re-measurement of its deferred tax asset and liabilities is \$28 million (including \$16 million subject to the normalization requirements continued by the TCJA).

In March 2018, Winter Storms Riley and Quinn caused damage to the Company's electric distribution system and interrupted service to approximately 44,000 customers. In December 31, 2021, RECO had costs related to Riley and Quinn and other storms during the spring of 2018, of \$17 million, which were deferred as regulatory assets and are being recovered from customers over a four year period that started February 2020 pursuant to its February 2020 rate plan.

In August 2020, Tropical Storm Isaias caused significant damage to the Company's electric distribution systems and interrupted service to approximately 47,000 RECO customers. As of December 31, 2021, RECO incurred costs for Tropical Storm Isaias of \$11.4 million (including \$7.6 million of operation and maintenance expenses charged against a storm reserve pursuant to its rate plan, \$2.5 million of capital investments and \$1.3 million for food and medicine spoilage claims). RECO's electric rate plan provides for recovery of operating costs and capital investments under different provisions. Incremental operating costs attributable to storms are to be deferred for recovery as a regulatory asset under its rate plan, while capital investments, up to specified levels, are reflected in rates under its rate plan.

## Regulatory Assets and Liabilities

Regulatory assets and liabilities at December 31, 2022 and December 31, 2021 were comprised of the following items:

(Thousands of Dollars)	2022	2021
<b>Regulatory assets:</b>		
Deferred storm costs	\$12,328	\$19,186
Recoverable energy costs	\$173	\$0
Management audit costs	\$228	\$341
Rate Case Deferrals	\$1,987	\$2,946
Deferred Regional Greenhouse Gas Initiative	\$51	\$747
Covid-19 Deferrals	\$482	\$892
Energy efficiency costs	\$3,501	\$39
EV implementation	\$841	\$0
Transition REC	\$617	\$0
Other regulatory assets	\$1,294	\$683
<b>Total regulatory assets</b>	<b>\$21,501</b>	<b>\$24,835</b>
<b>Regulatory liabilities:</b>		
Deferred future federal income tax	\$4,998	\$5,586
Refundable energy costs	\$8,122	\$9,003
Federal Tax Reform Transition Period	\$1,235	\$1,181
Deferred Gains from ST & LT Hedging	\$6,138	\$3,161
Conservation Incentive Program	\$0	\$1,025
Other regulatory liabilities	\$221	\$783
<b>Total regulatory liabilities</b>	<b>\$20,713</b>	<b>\$20,739</b>

(a) Starting February 2020, the Company began recovering the following regulatory assets over a four-year period in accordance with rate provisions approved by NJBPU: deferred storm costs, rate case costs, and management audit costs and deferred rate case costs.

(b) Deferred storm costs represent response and restoration costs, other than capital expenditures, in connection with Tropical Storm Isaias, Winter Storms Riley and Quinn and other major storms that were deferred by the Company.

(c) Deferred Regional Greenhouse Gas Initiative represents the deferral of the surcharge collections related to programs in energy efficiency and the renewable portfolio standards established by the NJBPU.

(d) COVID-19 Deferrals represent the amounts related to the increase in the allowance for uncollectible accounts resulting from the COVID-19 pandemic and related executive orders.

(e) Energy Efficiency Costs are comprised of various recoverable spending and associated carrying charges for efficiency projects.

RECO does not receive a return on its regulatory assets, including regulatory assets for which a cash outflow has been made (\$21 million and \$25 million at December 31, 2022 and 2021, respectively). RECO recovers regulatory assets over a period of up to four years or until they are addressed in its next base rate case in accordance with the rate provisions approved by the NJBPU. Regulatory liabilities are treated in a consistent manner.

## Note C - Capitalization

### Common Stock

All of the Company's common stock, \$100 par value, authorized and outstanding is owned by the Parent.

### Long-term Debt

At December 31, 2022 and 2021, the Company had no long-term debt outstanding.

## Note D - Pension Benefits

Substantially all employees of the Parent are covered by a tax-qualified, non-contributory pension plan maintained by Con Edison, the Consolidated Edison Retirement Plan, which also covers substantially all employees of Consolidated Edison Company of New York, Inc. (CECONY), Con Edison Transmission, Inc. and certain employees of the subsidiaries of Con Edison Clean Energy Businesses, Inc. The plan is designed to comply with the Internal Revenue Code and the Employee Retirement Income Security Act of 1974.

The total periodic benefit costs are recognized in accordance with the accounting rules for retirement benefits. Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

Accounting rules require that components of net periodic benefit cost other than service cost be presented outside of operating income on consolidated statement of operations, and that only the service cost component is eligible for capitalization. Accordingly, the service cost components are included in the line "Other operations and maintenance" and the non-service cost components are included in the line "Other income (deductions)" in the consolidated statement of operations.

The total periodic pension costs are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were \$2 million and \$6 million for 2022 and 2021, respectively, of which \$1 million and \$(3) million were included in "Other income (deductions)" in the consolidated statement of operations for 2022 and 2021, respectively.

### Note E - Other Postretirement Benefits

The Parent has contributory comprehensive hospital, medical and prescription drug programs for eligible retirees, their dependents and surviving spouses. In addition, the Parent has a non-contributory life insurance program for retirees.

Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

Plan assets are used to pay benefits and expenses for participants who retired on or after January 1, 1995. The Parent pays benefits for other participants who retired prior to 1995.

The total periodic other postretirement benefit costs/(credits) are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were \$(2,102) thousand and \$(100) thousand for 2022 and 2021, respectively, of which \$(2,450) thousand and \$(789) thousand were included in "Other income (deductions)" in the consolidated statement of operations for 2022 and 2021, respectively. For information about the adoption of ASU 2017-07, "Compensation-Retirement Benefits (Topic 715):

Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost," see Note D.

### Note F - Leases

The Company leases office space and recognizes lease right-of-use assets and lease liabilities on its balance sheet. A lease right-of-use asset represents a right to use an identifiable underlying asset and obtain substantially all of the economic benefits from the use of that asset for the lease term. A lease liability represents an obligation to make lease payments arising from the lease. Leases are classified as either operating leases or finance leases. Operating leases are included in operating lease right-of-use asset and operating lease liabilities on the Company's balance sheet. The Company, as a regulated entity, is permitted to continue to recognize expense for operating leases using the timing that conforms to the regulatory rate treatment as rental payments are recovered from our customers.

For new operating leases, the Company recognizes its operating lease right-of-use asset and operating lease liabilities based on the present value of the future minimum lease payments over the lease term at commencement date. As the Company's lease does not provide an implicit rate, the Company used its collateralized incremental borrowing rate based on the information available at the commencement date to determine the present value of future payments. The Company's lease has a remaining lease term of three years and may include options to renew or extend the leases for up to five years at the fair rental value. The Company's lease term includes options to renew, extend or terminate the lease when it is reasonably certain that the Company will exercise that option. There were no leases with material variable lease payments or residual value guarantees. The Company accounts for lease and non-lease components as a single lease component.

Operating lease cost and cash paid for amounts included in the measurement of lease liabilities for the years ended December 31, 2022 and 2021, were as follows:

<i>(Thousands of Dollars)</i>	2022	2021
Operating lease cost	\$44	\$44
Operating lease cash flows	44	43

As of December 31, 2022 and 2021, there were no assets recorded as finance leases for RECO.

There were no right-of-use assets obtained in exchange for operating lease obligations for RECO for the year ended December 31, 2022 and 2021.

Other information related to leases for RECO at December 31, 2022 and 2021 were as follows:

	2022	2021
Weighted Average Remaining Lease Term:		
Operating leases	2.8 years	3.8 years
Weighted Average Discount Rate:		
Operating leases	1.3%	1.3%

Future minimum lease payments under non-cancellable leases at December 31, 2022 were as follows:

<i>(Thousands of Dollars)</i>		
Year Ending December 31,	Operating Leases	
2023		\$45
2024		45
2025		29
2026		—
2027		—
All years thereafter		—
Total future minimum lease payments		\$119
Less: imputed interest		(3)
Total		\$116
Reported as of December 31, 2022		
Operating lease liabilities (current)		\$43
Operating lease liabilities (noncurrent)		73
Total		\$116

At December 31, 2022, the Company did not have material obligations under operating or finance leases that had not yet commenced.

### Note G - Income Tax

The components of income tax for the Company are as follows:

<i>(Thousands of Dollars)</i>	2022	2021
State		
Current	\$63	\$—
Deferred	2,438	913
Federal		
Current	4,562	3,568
Deferred	450	(3,152)
Amortization of investment tax credits	(32)	(31)
Total income tax expense	\$7,481	\$1,298

Reconciliation of the difference between income tax expense and the amount computed by applying the prevailing statutory income tax rate to income before income taxes is as follows:

<i>(% of Pre-tax income)</i>	2022	2021
STATUTORY TAX RATE		
Federal	21%	21%
Changes in computed taxes resulting from:		
State income tax, net of federal income tax benefit	7	7
Amortization of excess deferred federal income taxes	(1)	(15)
Effective tax rate	27%	13%

The tax effects of temporary differences, which gave rise to deferred tax assets and liabilities, are as follows:

<i>(Thousands of Dollars)</i>	2022	2021
Deferred tax liabilities:		
Property basis differences	\$79,817	\$76,197
Regulatory assets:		
Deferred storm costs	3,465	5,393
Transition bond charges	—	281
Other regulatory assets	2,241	1,309
Operating lease right of use asset	33	45
<b>Total deferred tax liabilities</b>	<b>\$85,556</b>	<b>\$83,225</b>
Deferred tax assets:		
Accrued pension and other postretirement costs	\$2,794	\$1,651
Regulatory liabilities:		
Future income tax	1,405	1,570
Other regulatory liabilities	5,767	5,881
Loss carryforwards	—	1,061
Operating lease liabilities	33	45
Other	1,535	2,471
<b>Total deferred tax assets</b>	<b>\$11,534</b>	<b>\$12,679</b>
<b>Net deferred tax liabilities</b>	<b>\$74,022</b>	<b>\$70,546</b>
Unamortized investment tax credits	125	157
<b>Net deferred tax liabilities and unamortized investment tax credits</b>	<b>\$74,147</b>	<b>\$70,703</b>

The Company's deferred tax asset for accrued pension and other postretirement costs represents its share of the Parent's deferred tax asset, and it will reverse as the Parent funds the pension plan and pays the plan participants.

### Uncertain Tax Positions

Under the accounting rules for income taxes, RECO is not permitted to recognize the tax benefit attributable to a tax position unless such position is more likely than not to be sustained upon examination by taxing authorities, including resolution of any related appeals and litigation processes, based solely on the technical merits of the position.

At December 31, 2022 and 2021, RECO had no liability for uncertain tax positions. RECO recognizes interest on liabilities for uncertain tax positions in interest expense and would recognize penalties, if any, in operating expenses in RECO's consolidated income statement. In 2022 and 2021, RECO recognized no interest or penalties for uncertain tax positions in its consolidated income statement.

Con Edison and its subsidiaries' federal tax returns for 2021 and 2020 remain under examination. State income tax returns remain open for examination in New Jersey for tax years 2018 through 2021.

### Note H - Revenue Recognition

#### Revenue Recognition

The following table presents, for the years ended December 31, 2022 and 2021, revenue from contracts with customers as defined in Accounting Standards Codification (ASC) Topic 606, "Revenue from Contracts with Customers," as well as additional revenue from sources other than contracts with customers, disaggregated by major source below.

<i>(Thousands of Dollars)</i>	2022			2021		
	Revenues from contracts with customers	Other revenues	Total operating revenues	Revenues from contracts with customers	Other revenues	Total operating revenues
Electric	\$201,445	\$1,646	\$203,091	\$188,117	\$(1,585)	\$186,532

Revenues are recorded as electricity is delivered, generated or services are provided and billed to customers. Amounts billed are recorded in accounts receivable - customers, with payment generally due the following month. The Company's accounts receivable - customers balance also reflects the Company's purchase of receivables from energy service companies to support retail choice programs. Accrued revenues not yet billed to customers are recorded as accrued unbilled revenues.

RECO has the obligation to deliver electricity to its customers. As the electricity is immediately available for use upon delivery to the customer, the electricity and its delivery are identifiable as a single performance obligation. The Company recognizes revenues as this performance obligation is satisfied over time as the Company delivers, and the customers simultaneously receive and consume, the electricity. The amount of revenues recognized reflects the consideration the Company expects to receive in exchange for delivering the electricity. Under its tariffs, the transaction price for full-service customers includes the Company's electricity cost and for all customers includes delivery charges determined based on customer class and in accordance with established tariffs and guidelines of the NJBPU, as applicable. Accordingly, there is no unsatisfied performance obligation associated with these customers. The transaction price is applied to the Company's revenue generating activities through the customer billing process. Because electricity is delivered over time, the Company uses output methods that

recognize revenue based on direct measurement of the value transferred, such as units delivered, which provides an accurate measure of value for the electricity delivered. The Company accrues revenues at the end of each month for estimated electricity delivered but not yet billed to customers.

In March 2020, the Company began suspending late payment charges and certain other fees for all customers. The Company also began providing payment extensions for all customers that were scheduled to be disconnected prior to the start of the COVID-19 pandemic. The Company resumed late payment charges for commercial and residential customers who have not experienced a change in financial circumstances due to the COVID-19 pandemic on October 1, 2021. See "COVID-19 Regulatory Matters" in Note B.

### Note I - Current Expected Credit Losses

In January 2020, the Company adopted Accounting Standards Update (ASU) 2016-13, "Financial Instruments-Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments."

#### Allowance for Uncollectible Accounts

The Company's "Account receivable - customers" balance consists of utility bills due (bills are generally due the month following billing) from customers who have energy delivered, generated, or services provided by the Company. The balance also reflects the Company's purchase of receivables from energy service companies to support the retail choice programs.

"Other receivables" balance generally reflects costs billed by the Company for goods and services provided to external parties, such as accommodation work for private parties and certain governmental entities, real estate rental and pole attachments.

The Company develops expected loss estimates using past events data and considers current conditions and future reasonable and supportable forecasts. Changes to the Company's reserve balances that result in write-offs of customer accounts receivable balances above existing rate allowances are not reflected in rates during the term of the current rate plans. For the Company's customer accounts receivable allowance for uncollectible accounts, past events considered include write-offs relative to customer accounts receivable; current conditions include macro-and micro-economic conditions related to trends in the local economy, bankruptcy rates and aged customer accounts receivable balances, among other factors; and forecasts about the future include assumptions related to the level of write-offs and recoveries. Generally, the Company writes off customer accounts receivable as uncollectible 90 days after the account is turned off for non-payment, or the account is closed during the collection process.

Other receivables allowance for uncollectible accounts is calculated based on a historical average of collections relative to total other receivables, including current receivables. Current macro- and micro-economic conditions are also considered when calculating the current reserve. Probable outcomes of pending litigation, whether favorable or unfavorable to the Company, are also included in the consideration.

During the years ended 2022 and 2021, the potential economic impact of the COVID-19 pandemic was also considered in forward-looking projections related to write-off and recovery rates and resulted in increases to the allowance for uncollectible accounts. The allowance for customer uncollectible accounts decreased \$437 thousand and increased \$384 thousand for the years ended December 31, 2022 and December 31, 2021, respectively.

Customer accounts receivable and the associated allowance for uncollectible accounts are included in the line "Accounts receivable – customers" on the Company's consolidated balance sheet. Other receivables and the associated allowance for uncollectible accounts are included in "Other receivables" on the consolidated balance sheet.

The table below presents a rollforward by major portfolio segment type for the years ended December 31, 2022 and 2021:

(Thousands of Dollars)	For the Year Ended December 31,			
	Accounts receivable - customers		Other receivables	
	2022	2021	2022	2021
Allowance for credit losses				
Beginning Balance at January 1,	\$1,314	\$930	\$217	\$269
Recoveries	148	154	143	—
Write-offs	(764)	(385)	(523)	(317)
Reserve adjustments	179	615	357	265
Ending Balance at December 31,	\$877	\$1,314	\$194	\$217

### Note J - Derivative Instruments and Hedging Activities

The Company hedges market price fluctuations associated with physical purchases and sales of electricity by using derivative instruments including futures and forwards. These are economic hedges, for which the Company does not elect hedge accounting.

Derivatives are recognized on the consolidated balance sheet at fair value (see Note K), unless an exception is available under the accounting rules for derivatives and hedging. Qualifying derivative contracts that have been designated as normal purchases or normal sales contracts are not reported at fair value under the accounting rules.

The fair values of the Company's commodity derivatives including the offsetting of assets and liabilities on the consolidated balance sheet at December 31, 2022 and 2021 were:

Balance Sheet Location	2022			2021		
	Gross Amounts of Recognized Assets/ (Liabilities)	Gross Amounts Offset	Net Amounts of Assets/ (Liabilities) (a)	Gross Amounts of Recognized Assets/ (Liabilities)	Gross Amounts Offset	Net Amounts of Assets/ (Liabilities) (a)
Fair value of derivative assets						
Current	\$3,739	(\$600)	\$3,139	\$1,231	\$—	\$1,231
Noncurrent	2,398	—	2,398	1,930	—	1,930
Total fair value of derivative assets	\$6,137	(\$600)	\$5,537	\$3,161	\$—	\$3,161
Fair value of derivative liabilities						
Current	\$—	\$—	\$—	\$—	\$—	\$—
Noncurrent	—	—	—	—	—	—
Total fair value of derivative liabilities	\$—	\$—	\$—	\$—	\$—	\$—
Net fair value derivative assets/(liabilities)	\$6,137	(\$600)	\$5,537	\$3,161	\$—	\$3,161

(1) Derivative instruments and collateral were offset on the consolidated balance sheet as applicable under the accounting rules. The Company enters into master agreements for its commodity derivatives. These agreements typically provide offset in the event of contract termination. In such case, generally the non-defaulting party's payable will be offset by the defaulting party's payable. The non-defaulting party will customarily notify the defaulting party within a specific time period and come to an agreement on the early termination amount.

The Company generally recovers its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. See "Recoverable Energy Costs" in Note A. In accordance with the accounting rules for regulated operations, the Company records a regulatory asset or liability to defer recognition of unrealized gains and losses on its electric derivatives. As gains and losses are realized in future periods, they will be recognized as purchased power costs in the Company's consolidated statement of operations.

The following table presents the realized and unrealized gains or losses on commodity derivatives that have been deferred for the years ended December 31, 2022 and 2021:

(Thousands of Dollars)	Balance Sheet Location	2022	2021
Pre-tax gains/(losses) deferred in accordance with accounting rules for regulated operations:			
Current	Deferred derivative gains	\$2,508	\$1,231
Noncurrent	Deferred derivative gains	469	1,930
Total deferred gains/(losses)		\$2,977	\$3,161
Current	Deferred derivative losses	\$—	\$227
Current	Recoverable energy costs	4,359	801
Noncurrent	Deferred derivative losses	—	—
Total deferred gains/(losses)		\$4,359	\$1,028
Net deferred gains/(losses)		\$7,336	\$4,189

The hedged volume of the Company's derivative transactions at December 31, 2022 was 124,070 megawatt hours of electric energy. The volumes are reported net of long and short positions.

The Company is exposed to credit risk related to transactions entered into primarily for the various electric supply and hedging activities. Credit risk relates to the loss that may result from a counterparty's nonperformance. The Company uses credit policies to manage this risk, including an established credit approval process, monitoring of counterparty limits, netting provisions within agreements and collateral or prepayment arrangements. The Company measures credit risk exposure as the replacement cost for open energy commodity and derivative positions plus amounts owed from counterparties for settled transactions. The replacement cost of open positions represents unrealized gains, net of any unrealized losses where the Company has a legally enforceable right to offset.

At December 31, 2022, the Company had \$6,730 thousand of credit exposure in connection with open energy supply net receivables and hedging activities.

The collateral requirements associated with, and settlement of, derivative transactions are included in net cash flows from operating activities in the Company's consolidated statement of cash flows. Most derivative instrument contracts contain provisions that may require a party to provide collateral on its derivative instruments that are in a net liability position. The amount of collateral to be provided will depend on the fair value of the derivative instruments and the party's credit ratings.

At December 31, 2022 there were no derivative liabilities and no collateral posted, excluding non-derivative transactions for the purchase sale of electricity and qualifying instruments which have been designated as normal purchases or normal sales. These transactions primarily include purchases of electricity from independent system operators. In the event the Company was no longer extended unsecured credit for such purchases, the Company would have been required to post additional collateral of \$1 million at December 31, 2022. For certain other such non-derivative transactions, the Company could be required to post collateral under certain circumstances, including in the event counterparties had reasonable grounds for insecurity.

The long-term issuer security ratings of RECO are A-/BBB+ by S&P and Fitch, respectively. Securities ratings assigned by rating organizations are expressions of opinion and are subject to revision or withdrawal at any time by the assigning rating organization. At December 31, 2022, if the Company had been downgraded to below investment grade, it would have been required to post \$250 thousand of additional collateral on derivative assets.

## Note K - Fair Value Measurements

The accounting rules for fair value measurements and disclosures define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in a principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants use in pricing assets or liabilities. These inputs can be readily observable, market corroborated, or generally unobservable firm inputs. The Company often makes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, and the risks inherent in the inputs to valuation techniques.

The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

The accounting rules for fair value measurements and disclosures established a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The rules require that assets and liabilities be classified in their entirety based on the level of input that is significant to the fair value

measurement. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability, and may affect the valuation of the asset or liability and their placement within the fair value hierarchy. The Company classifies fair value balances based on the fair value hierarchy defined by the accounting rules for fair value measurements and disclosures as follows:

- Level 1 - Consists of assets or liabilities whose value is based on unadjusted quoted prices in active markets at the measurement date. An active market is one in which transactions for assets or liabilities occur with sufficient frequency and volume to provide pricing information on an ongoing basis. This category includes contracts traded on active exchange markets valued using unadjusted prices quoted directly from the exchange.
- Level 2 - Consists of assets or liabilities valued using industry standard models and based on prices, other than quoted prices within Level 1, that are either directly or indirectly observable as of the measurement date. The industry standard models consider observable assumptions including time value, volatility factors, and current market and contractual prices for the underlying commodities, in addition to other economic measures. This category includes contracts traded on active exchanges or in over-the-counter markets priced with industry standard models.
- Level 3 - Consists of assets or liabilities whose fair value is estimated based on internally developed models or methodologies using inputs that are generally less readily observable and supported by little, if any, market activity at the measurement date. Unobservable inputs are developed based on the best available information and subject to cost benefit constraints. This category includes contracts priced using models that are internally developed and contracts placed in illiquid markets. It also includes contracts that expire after the period of time for which quoted prices are available and internal models are used to determine a significant portion of the value.

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2022 and 2021 are summarized below.

(Thousands of Dollars)	2022					2021				
	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total
Derivative assets:										
Commodity(a)(b)(c)	\$—	\$6,137	\$—	(\$600)	\$5,537	\$—	\$3,161	\$—	\$—	\$3,161
Derivative liabilities:										
Commodity(a)(b)(c)	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—

- (1) The Company's policy is to review the fair value hierarchy and recognize transfers into and transfers out of the levels at the end of each reporting period. There were no commodity derivative assets transferred from level 3 to level 2 during the year ended December 31, 2022. There was \$2 million of commodity derivative assets transferred from level 3 to level 2 due to the decrease in the terms of certain contracts from beyond three years as of September 30, 2021 to less than three years as of December 31, 2021, for the year ended December 31, 2021.
- (2) Level 2 liabilities include exchange-traded contracts and certain over-the-counter derivative instruments for electricity where there is insufficient market liquidity to warrant inclusion in Level 1. Derivative instruments classified as Level 2 are valued using industry standard models that incorporate corroborated observable inputs; such as pricing services or prices from similar instruments that trade in liquid markets, time value, and volatility factors.
- (3) The accounting rules for fair value measurements and disclosures require consideration of the impact of nonperformance risk (including credit risk) from a market participant perspective in the measurement of the fair value of assets and liabilities. At December 31, 2022 and 2021, the Company determined that nonperformance risk would have no material impact on its financial position or results of operation.
- (4) Amounts represent the impact of legally-enforceable master netting agreements that allow the Company to net gain and loss positions and cash collateral held or placed with the same counterparties.

The employees in CECONY's risk management group develop and maintain the valuation policies and procedures for, and verify pricing and fair value valuation of, commodity derivatives for CECONY. RECO is also covered by these policies and procedures.

Under CECONY's policies and procedures, multiple independent sources of information are obtained for forward price curves used to value commodity derivatives. Fair value and changes in fair value of commodity derivatives are reported on a monthly basis to the Utilities' risk committees, comprised of officers and employees of the Utilities that oversee energy hedging. The risk management group reports to CECONY's Vice President and Treasurer. The risk management services provided by CECONY are allocated to the Parent, which the Parent in turn allocates to the Company.

There were no Level 3 classified assets as of December 31, 2022 and 2021.

## Note L - Asset Retirement Obligations

The Company recognizes a liability at fair value for legal obligations associated with the retirement of long-lived assets in the period in which they are incurred, or when sufficient information becomes available to reasonably estimate the fair value of such legal obligations. The Company evaluates these assumptions underlying the asset

retirement obligation liability on an annual basis or as frequently as needed. Any such obligations identified by the Company were immaterial.

The Company includes in depreciation rates the estimated removal costs, less salvage, for utility plant assets. The amounts related to removal costs that are associated with asset retirement obligations are classified as an asset retirement liability. Pursuant to accounting rules for regulated operations, future removal costs that do not represent legal asset retirement obligations are recorded as regulatory liabilities. Accretion and depreciation expenses related to removal costs that represent legal asset retirement obligations are applied against the Company's regulatory liabilities. Asset retirement costs that are recoverable from customers are recorded as regulatory liabilities to reflect the timing difference between costs recovered through the rate-making process and recognition of costs. The related net regulatory liabilities recorded for the Company were \$5.0 million and \$5.6 million at December 31, 2022 and December 31, 2021, respectively.

## Note M - Related Party Transactions

A comparative summary of the significant intercompany transactions, other than those relating to federal income taxes, between the Company and the Parent for the years ended December 31, 2022 and 2021 is as follows:

<i>(Thousands of Dollars)</i>	2022	2021
Purchased power	\$27,377	\$19,871
Rents expensed	7,061	6,934

An agreement dated January 1, 1993 was made between the Parent and the Company to sell and deliver the Company's entire requirement for electricity. This agreement was amended in December 2001, to allow the Company to purchase its energy requirements from outside sources. In March 2002, RECO began to purchase approximately 90 percent of its energy supply by means of fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through PJM. The Parent purchases, and resells to the Company, electricity for approximately 10 percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The rate for electricity purchased by the Company from the Parent is priced to reimburse the Parent for the cost of rendering service. The Parent renders bills monthly and payment is due on or before the last day of the month following the month in which service is rendered. For the years ended December 31, 2022 and 2021, the cost of these services, including hedging costs, was \$27 million and \$20 million, respectively. This agreement remains in effect unless canceled by either party by written notice given not less than six months prior to the proposed date of cancellation. At December 31, 2022 and 2021, the Company's net liability to associated companies was \$8 million and \$4 million for these services and other intercompany transactions.

As of December 31, 2022 and 2021, the Company's receivable from the Parent for federal income tax was \$8 million and \$7 million, respectively.

## Note N - New Financial Accounting Standards

In March 2020, the FASB issued ASU 2020-04, Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting (ASU 2020-04). In 2017, the United Kingdom's Financial Conduct Authority announced that it intends to stop persuading or compelling banks to submit the London Interbank Offered Rate (LIBOR), a benchmark interest rate referenced in a variety of agreements, after 2021. The United Kingdom's Financial Conduct Authority ceased publication of U.S. Dollar LIBOR after December 31, 2021 for one-week and two-month U.S. Dollar LIBOR tenors, and expects to cease publishing after June 30, 2023 for all other U.S. Dollar LIBOR tenors. ASU 2020-04 provides entities with optional expedients and exceptions for applying generally accepted accounting principles to contract modifications and hedging relationships, subject to meeting certain criteria, that reference LIBOR or another reference rate expected to be discontinued. In January 2021, the FASB issued amendments to the guidance through ASU 2021-01 to include all contract modifications and hedging relationships affected by reference rate reform, including those that do not directly reference LIBOR or another reference rate expected to be discontinued, and clarify which optional expedients may be applied to them. As the Company continues to modify contracts that contain references to LIBOR to allow for the use of an alternative rate, they have applied the practical expedient to not assess each change for a contract modification. The guidance can be applied prospectively. The optional relief is temporary and generally cannot be applied to contract modifications and hedging relationships entered into or evaluated after December 31, 2024, which date reflects the updates in ASU 2022-06, Reference Rate Reform (Topic 848): Deferral of the Sunset Date of Topic 848. The Company does not expect the new guidance to have a material impact on their financial position, results of operations or liquidity.

In December 2021, the FASB issued amendments to the guidance on accounting for government assistance through ASU 2021-10, Government Assistance (Topic 832): Disclosures by Business Entities about Government Assistance. The amendments require that business entities that apply a grant or contribution accounting model by analogy to other accounting guidance disclose 1) the types of assistance, 2) an entity's accounting for the assistance, and 3) the effect of the assistance on an entity's financial statements. For public entities, the amendments are effective for reporting periods beginning after December 15, 2021. Early adoption is permitted. The Company has concluded the new guidance will not have a material impact on the Company's financial position, results of operations and liquidity.

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								8,877,399	8,877,399
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								20,529,314	20,529,314
10	Balance of Account 219 at End of Current Quarter/Year									

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	502,793,334	502,793,334					
4	Property Under Capital Leases	122,189	122,189					
5	Plant Purchased or Sold							
6	Completed Construction not Classified							
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	502,915,523	502,915,523					
9	Leased to Others							
10	Held for Future Use	208,709	208,709					
11	Construction Work in Progress	24,398,728	24,398,728					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	527,522,960	527,522,960					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	114,008,262	114,008,262					
15	Net Utility Plant (13 less 14)	413,514,698	413,514,698					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	114,065,658	114,065,658					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							

21	Amortization of Other Utility Plant	(57,396)	(57,396)					
22	Total in Service (18 thru 21)	114,008,262	114,008,262					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	114,008,262	114,008,262					

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)**

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					

20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	5,636					5,636
3	(302) Franchise and Consents	442					442
4	(303) Miscellaneous Intangible Plant		2,173,416				2,173,416
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	6,078	2,173,416				2,179,494
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						

16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						

44	(347) Asset Retirement Costs for Other Production					
44.1	(348) Energy Storage Equipment - Production					
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)					
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)					
47	3. Transmission Plant					
48	(350) Land and Land Rights	1,828,646				1,828,646
48.1	(351) Energy Storage Equipment - Transmission					
49	(352) Structures and Improvements	2,266,798	1,007,966	9,964		3,264,800
50	(353) Station Equipment	27,719,705	1,114,877	61,164		28,773,418
51	(354) Towers and Fixtures	1,184,704	2,410,012			3,594,716
52	(355) Poles and Fixtures	7,485,181	(1,640,235)			5,844,946
53	(356) Overhead Conductors and Devices	3,861,035	1,361,155			5,222,190
54	(357) Underground Conduit	15,258,543	129			15,258,672
55	(358) Underground Conductors and Devices	7,693,183				7,693,183
56	(359) Roads and Trails	111,457				111,457
57	(359.1) Asset Retirement Costs for Transmission Plant					
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	67,409,252	4,253,904	71,128		71,592,028
59	4. Distribution Plant					
60	(360) Land and Land Rights	2,893,611				2,893,611
61	(361) Structures and Improvements	4,722,280	50,408	53,948		4,718,740
62	(362) Station Equipment	57,843,959	87,947	392,779		57,539,127
63	(363) Energy Storage Equipment – Distribution					
64	(364) Poles, Towers, and Fixtures	59,914,070	2,603,396	295,395		62,222,071
65	(365) Overhead Conductors and Devices	80,611,289	676,643	957,519		80,330,413
66	(366) Underground Conduit	24,237,453	14,563,893	670		38,800,676
67	(367) Underground Conductors and Devices	81,657,493	(9,721,171)	42,844		71,893,478
68	(368) Line Transformers	49,876,844	2,400,908	94,910	178,501	52,361,343
69	(369) Services	24,543,546	1,275,357	48,208		25,770,695

70	(370) Meters	12,647,436	35,564	13,087			12,669,913
71	(371) Installations on Customer Premises	582,740					582,740
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	7,780,197	909,589	1,099,632			7,590,154
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	407,310,918	12,882,534	2,998,992	178,501		417,372,961
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	154,415					154,415
87	(390) Structures and Improvements	944,196					944,196
88	(391) Office Furniture and Equipment	74,949					74,949
89	(392) Transportation Equipment	(31)					(31)
90	(393) Stores Equipment	16,856					16,856
91	(394) Tools, Shop and Garage Equipment	564,058	7,788				571,846
92	(395) Laboratory Equipment	253,945					253,945
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	8,879,994	378,990	22,673			9,236,311
95	(398) Miscellaneous Equipment	376,954	19,410				396,364
96	SUBTOTAL (Enter Total of lines 86 thru 95)	11,265,336	406,188	22,673			11,648,851
97	(399) Other Tangible Property						

98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	11,265,336	406,188	22,673			11,648,851
100	TOTAL (Accounts 101 and 106)	485,991,583	19,716,042	3,092,793	178,501		502,793,334
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	485,991,583	19,716,042	3,092,793	178,501		502,793,334

Name of Respondent:  
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**ELECTRIC PLANT LEASED TO OTHERS (Account 104)**

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1	NON-APPLICABLE					
47	TOTAL					

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Substation TD: 810000: N Bergen- Wyckoff	12/01/1976	12/31/2026	167,049
3	Easement - Deed 940-Peter, Marion, John & Louise Pulis - 50' wide	12/31/1976	12/31/2026	41,660
21	Other Property:			
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47	TOTAL			208,709

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	CWIP - ELECTRIC	24,398,728
43	Total	24,398,728

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FOOTNOTE DATA

<a href="#">(a)</a> Concept: ConstructionWorkInProgress	
Funding Project Description	Total
L2.2014 Line 45/658 Tappan Lake.Shoreline Protection Program	3,544,911.89
L2_Tennessee Gas Pipeline 69kV UG TL	2,644,521.12
L2_Congers Ave UG _L2L3-623	2,528,320.59
L2_2018 Distribution Automation Smart Grid Expansion Projects - NJ	1,838,032.27
L2_Montvale Switch _AppID:2691	1,811,612.06
L2_TGP Trans Structure	1,385,986.52
L2.Franklin Lakes 2-50 MVA Banks and Switchgear	574,659.13
L2_South Mahwah 138 kV Breaker Replacement	462,874.62
L2_2021_UG-NJ-Ridge Road-Mahwah_2009008458	433,864.04
L2_Line 51 Upgrade_AppID: 3907	387,489.46
L2_Burnt Meadow Road Substation	370,604.02
L2_NJ Community Solar Billing Upgrades	351,613.66
L2_2020 Grid Mod/MPLS Communications Equipment N/A	310,301.76
L2_South Mahwah DME Upgrade	287,653.12
L2_ORU High Value _APR-971	272,421.05
L2_Oakland Tower CCTN N/A	237,743.79
L2.2014.Line 51/56.Shoreline Protection Program	201,256.97
L2_Enclave at Old Tappan - 200 Old Tappan Rd	197,470.89
L2_RTU Upgrade - RECO	194,130.34
L2_2018 UG Rehab Blanket NY	186,670.87
L2_2022 Ringwood - High Mountain Rd to Seneca Ave 4kv conversion (1911005459)	161,474.03
L2_Triboro Square Mixed-Use Subdivision_AppID:3010	127,153.32
<b>RECO Electric Subtotal</b>	18,510,765.52
<b>Other Projects (&lt;\$100k)</b>	5,887,962.20
<b>RECO Electric Total</b>	24,398,727.72

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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
<b>Section A. Balances and Changes During Year</b>					
1	Balance Beginning of Year	108,672,871	108,672,871		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	9,689,297	9,689,297		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
9.2	Footnote (Note A)	82,683	82,683		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	9,771,980	9,771,980		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(3,092,792)	(3,092,792)		
13	Cost of Removal	(1,334,576)	(1,334,576)		
14	Salvage (Credit)	(19,653)	(19,653)		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(4,447,021)	(4,447,021)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	10,433	10,433		
17.2	Footnote				

18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	114,008,263	114,008,263		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	15,003,882	15,003,882		
26	Distribution	94,056,575	94,056,575		
27	Regional Transmission and Market Operation				
28	General	4,947,806	4,947,806		
29	TOTAL (Enter Total of lines 20 thru 28)	114,008,263	114,008,263		

(a) Concept: OtherAccounts

Schedule Page: 219 Line No.: 9.2 Column: b

(A) Other Accounts (Detail of Amount on Line 9):

(404) Amortization of Limited Term Electric Plant

Amortization expense on Saddle River &  
Lethbridge Plaza

\$82,683

(405) Amortization of Other Plant - Capitalized  
Software

—

Amortization expense on computer software

—

(421) Miscellaneous Non-Operating Income

Depreciation expense on Plant-Held-for-Future  
Use

—

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 \$82,683

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility  
equipment.

\$10,433



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39								
40								
41								
42	Total Cost of Account 123.1 \$		Total					

Name of Respondent:  
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**MATERIALS AND SUPPLIES**

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	3,713,392	4,326,357	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)		11,069	Electric
9	Distribution Plant (Estimated)	78,265	86,341	Electric
10	Regional Transmission and Market Operation Plant (Estimated)	44,887	3,984	Electric
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	3,836,544	4,427,751	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	3,836,544	4,427,751	













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**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr.)] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NON-APPLICABLE					
20	TOTAL					

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Year/Period of Report  
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**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	NON-APPLICABLE					
49	TOTAL					

Name of Respondent:  
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04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**Transmission Service and Generation Interconnection Study Costs**

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				
21	<b>Generation Studies</b>				

22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				

Name of Respondent:  
Rockland Electric Company

This report is:

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Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	12001 FUEL DEFERRAL CURRENT PERIOD	468,483	599,316		6,845	1,060,954
2	12005 RECOV ENERGY COST MSC1/BGS FP	(1)	778,978		606,100	172,877
3	12013 RENEWABLE ENERGY CREDITS AND ZERO EMISSION CREDITS DEFERRAL		318,690		318,690	
4	12512 CONSERVATION INCENTIVE PROGRAM ADJUSTMENT UNDERCOLLECTION		2,224,569		2,046,171	178,398
5	14775 RATE CASE DEFER	2,551,825			850,608	1,701,217
6	15113 BGS AUCTION FEE		63,826		63,826	
7	15117 BONDABLE STRANDED COSTS		853,518			853,518
8	15122 TRANSITION RENEWABLE ENERGY CERTIFICATES		3,560,939		2,943,969	616,970
9	15125 DEFER OF REVENUE CHANGE	746,912	1,385,747		2,081,341	51,318
10	15126 DEFER TAX TBC	145,253	5,075,637		6,074,408	(853,518)
11	15130 DSM BIDDING PROGRAM	2	2,311		2,891	(578)
12	15157 MANAGEMENT AUDIT EXPENDITURE	341,250			113,750	227,500
13	15163 SREC BASED FINANCING PROGRAM II	38,326	204,104		248,387	(5,957)
14	15171 DEFER RATE CASE COST	394,593	14,443		123,460	285,576
15	15186 STORM RESERVE EXCESS	19,186,188	24,488,828		31,346,844	12,328,172
16	15238 UNIVERSAL SERVICE FUND		6,997,525		6,997,525	
17	15253 RATE CASE EE AND DM PROGRAMS	36,543	5,010,351		5,046,224	670
18	15271 NEW EFFICIENCY NEW YORK		82,547		82,547	
19	15273 COVID-19 INCREMENTAL COSTS	64,374	26,912			91,286
20	15276 COVID-19 DEFERRALS-UB	827,404	104,967		541,996	390,375

21	15281 ENERGY EFFICIENCY ON GOING COSTS	39,193	4,571,776		1,109,904	3,501,065
22	17041 DEFERRED RENT OPERATING LEASES	(5,499)	43,854		43,802	(5,447)
23	15274 EV MAKE READY - PROG IMPLEMENTATION		1,664,137		823,613	840,524
24	15188 SBC CHARGE UNDER COLLECTION DEFERRAL		65,964			65,964
44	TOTAL	24,834,846	58,138,939		61,472,901	21,500,884

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**MISCELLANEOUS DEFFERED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Other Rec Unbill Project					
2	Misc. Work in Progress	758,669	14,828,721		13,713,101	1,874,289
47	Miscellaneous Work in Progress					
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL	758,669				1,874,289

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Other	49,889,450	51,738,192
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	49,889,450	51,738,192
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	49,889,450	51,738,192

**Notes**

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

**Rockland Electric Company**

<b>ACCOUNT # 190</b>	<b>BALANCE</b>	<b>BALANCE</b>
	<b>2021 @ YE</b>	<b>2022 @ YE</b>
<b>ELECTRIC</b>		
Accrued Management Bonus - Common (242)	178	0
Accumulated Amortization Operating Lease - Common (101)	22,907	45,200
Accumulated Deferred ITC (255)	61,289	48,682
Bad Debts (144)	558,628	391,541
Bondable Stranded Costs (182)	-	239,924
CATV Pole Attachment Rev - Common (254)	8,183	8,183
CIAC Refundable (252)	1,130,024	1,462,239
CIAC Tax GrossUp (254)	0	211
Conservation Incentive Program Adjustment Overcollection (254)	288,113	0
Conservation Incentive Program Interest Accrual (254)	1,049	640
COVID-19 Deferrals (182)	-	158,734
Cap Interest-Incurred-CWIP-FT	96,024	96,024
Deferred Filing - Larkin Audit (182)	2,274	2,274
Deferred Fuel (182)	59,683	59,683
Deferred Fuel (253)	2,951,246	1,106,694
Deferred Fuel (254)	1,323,774	2,866,697
Deferred Rent Operating Lease - Common (182)	1,546	1,546
DG-Contributions In Advance of Construction (186)		307,736
DSM Program (232)	2,702	2,702
Fed Charitable Contributions	92,915	0
Federal NOL	(28,338)	(28,338)
Federal Rate Change - Unprotected Property	668,515	668,515
Federal Rate Change - Non-Property	480,760	480,760
Federal Rate Change - Unprotected Propety - State	366,743	366,743
Federal Tax Reform Transition Period (254)	33,811	49,060

Federal Tax Reform Period (254)	449,863	449,863
Injuries & Damages Reserve - Manual	67,897	67,897
Injuries & Damages Reserve - Normalized (228)	140,550	0
Injuries & Damages Reserve (253)	270,721	270,721
Interest on Income Tax Adjustment (237)	29,956	29,956
LT Hedge Unrealize Gain Elec Financial (254)	542,424	674,155
LT Hedge Unrealized Loss Elec Financial (182)	205,012	205,012
ST Hedge Unrealized Gain Elec Financial (254)	346,118	1,051,125
LT Operating Lease Obligation - Common (227)	32,816	20,645
Management Audit (182)	88,251	120,226
Management Benefits-Federal	53,624	53,624
Miscellaneous Temporary Adjustment	240,076	0
NJ Lifeline Program (232)	22,813	22,813
NJ NOL	916,681	0
OPEB (253)	5,172,339	5,172,339
OPEB Book Capitalization Reversal	-	(51,462)
OPEB Tax Capitalization	5,256	26,838
OPEB Cost Retiree - Funding v. Expense (228)	1,011,673	1,161,066
Other UDG Non Refundable Deposits (254)	463	3,837
Pension (182)	2,473,702	2,473,702
Pension (228)	469,110	469,110
Pension Book Capitalization Reversal	397,814	142,872
Pension Funding (228)	(864,038)	(864,038)
Pension Tax Capitalization	(189,041)	(152,505)
Property-Topside-Other-State	527	527
Reserve for Deferred Costs (254)	59,034	653
SERP (253)	2,446,251	2,446,251
SIT Payable (236)	(3,249)	0
ST Hedge Unrealized Loss Elec Financial (182)	259,308	259,308
ST Operating Lease Obligation - Common (224)	11,810	12,171
State Charitable Contributions	10,002	0
SIT Payable (236)	3,249	3,249
Stock Compensation (253)	407,106	550,419
SREC Based Financing Program II (182)		1,837
Storm Reserve (182)	68,008	68,008
Storm Reserve (228)	3,815,230	4,129,587
Supp Pension Book Capitalization Reversal	-	4,028
Supp Pension Tax Capitalization	28,055	29,032
System Benefit Charges (182)	74,490	74,490
System Benefit Charges (254)	286,256	227,507
Transition Renewable Energy Certificates (182)	31,116	31,116
TBC Tax - Securization (456)	429,907	429,907
Transition Bond Charge (TBC) Bondable Stranded Costs Reconciliation (254)	-	11,646
Universal Service Fund (182)	134,147	99,740
Federal NOL	28,338	56,676
Reclass of Property Gross up	8,028,714	9,819,644
2017-2020 Topsides	13,485,844	13,519,856
<b>Total Electric</b>	<b>49,610,251</b>	<b>51,458,897</b>
<b>Electric Non-Operating:</b>		
NJ NOL (Non op)	279,199	279,295
<b>Total Non-Operating Electric</b>	<b>279,199</b>	<b>279,295</b>
<b>Total Electric &amp; Non-Op</b>	<b>49,889,450</b>	<b>51,738,192</b>

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2		150,000	100.00		112,000	11,200,000				
6	Total	150,000			112,000	11,200,000				
7	Preferred Stock (Account 204)									
8										
9										
10										
11	Total									
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2023-04-18	Year/Period of Report End of: 2022/ Q4
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**Other Paid-in Capital**

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

- a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
- b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<b>Donations Received from Stockholders (Account 208)</b>	
2	Beginning Balance Amount	
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	<b>Reduction in Par or Stated Value of Capital Stock (Account 209)</b>	
6	Beginning Balance Amount	
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	<b>Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)</b>	
10	Beginning Balance Amount	
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	0
12	Ending Balance Amount	0
13	<b>Miscellaneous Paid-In Capital (Account 211)</b>	
14	Beginning Balance Amount	30,000,000
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	
16	Ending Balance Amount	30,000,000
17	<b>Historical Data - Other Paid in Capital</b>	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	

40	Total	30,000,000
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Name of Respondent:  
Rockland Electric Company

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Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	THIS PAGE IS NON-APPLICABLE	
22	TOTAL	



15	Subtotal												
16	Other Long Term Debt (Account 224)												
17													
18													
19													
20	Subtotal												
33	TOTAL												

Name of Respondent:  
Rockland Electric Company

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Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

### RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	20,529,314
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		744,666
9	Deductions Recorded on Books Not Deducted for Return	
10		3,691,973
14	Income Recorded on Books Not Included in Return	
15		4,583,682
19	Deductions on Return Not Charged Against Book Income	
20		(5,870,720)
21	Deductions for Fed/Other States	(62,548)
27	Federal Tax Net Income	23,616,367
28	Show Computation of Tax:	
29	Federal Tax Before Adjustments @ 21%	4,959,437
30	Prior Period Adjustments	(397,035)
31	Current Period Adjustment	
32	Federal Income Tax	4,562,402
33	Basis of Allocation:	
34	Respondent is included in the consolidated Federal Income Tax Return	
35	filed by Consolidated Edison, Inc., which includes its wholly owned subsidiaries.	

36	Federal income tax liability is allocated on the basis of each member's United States Federal tax liability.	
37	Income Tax liability of each member will be no more than if it	
38	were to file an individual tax return. This is in accordance with	
39	IRC Section 1552 and Treasury Regulation 1.1502-33(d)(3) and 1.1552-1(a)(2)	

Name of Respondent:  
Rockland Electric Company

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Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: ComputationOfTax

<b>Rockland Electric Company</b>		
<b>Reconciliation of Book Income to Taxable Income</b>		
<b>For The Period Ended December 31, 2022</b>		
<b>Net Income For The Year Per Page 117</b>		<b>20,529,314</b>
<b>ADD: TAXABLE INCOME NOT REPORTED ON BOOKS:</b>		
Unallowable Business Expense	42,948	
Meals & Entertainment	336	
Cap Interest-Incurred-CWIP	250,651	
CIAC-Incurred-CWIP	450,731	
		<b>744,666</b>
<b>ADD: DEDUCTION PER BOOKS NOT DEDUCTED FOR RETURN:</b>		
Accumulated Amortization Operating Lease	42,064	
Bondable Stranded Costs	853,518	
CATV Pole Attachment Rev - Common	(423)	
Defer of Revenue Change	695,594	
Deferred Rent Operating Lease - Common	(52)	
DG-Contributions In Advance of Construction	1,094,755	
DSM Program	(3,355)	
Fed Charitable Contribution	(442,452)	
Injuries & Damages Reserve - Normalized	(500,000)	
LT Operating Lease Obligation - Common	(43,299)	
Management Audit	113,750	
Miscellaneous Temporary Adjustment	(178,398)	
OPEB	427,605	
Reserve for Deferred Costs	(207,688)	
SREC Based Financing Program II	44,862	
SIT Payable	15,472	
State Income Tax	2,500,911	
ST Operating Lease Obligation - Common	1,287	
Supp Pension Book Capitalization Revenue	(616,970)	
Supp Pension Tax Capitalization	354,819	
Transition Renewable Energy Certificates	(460,027)	
		<b>3,691,973</b>
<b>DEDUCT: INCOME PER BOOKS NOT INCLUDED ON RETURN:</b>		
AFUDC Debt-Incurred-CWIP	(133,577)	
AFUDC Equity Incurred BTL	(262,325)	
Federal Income Tax	4,979,584	
		<b>4,583,682</b>
<b>DEDUCT: EXPENSE PER RETURN NOT CHARGED TO BOOKS:</b>		
Increase in Rabbi Trust-Serp Perm	123,026	
Accrued Management Bonus	(109,979)	
COVID-19 Deferrals (182)	437,028	
COVID-19 Incremental Costs	(26,912)	
Defer Tax TBC	998,771	
Deferred Fuel	(1,665,500)	
Excess Tax Over Book Depreciation	(11,001,309)	
Energy Efficiency On Going Costs (182)	(3,461,872)	
EV Make Ready - Prog Implementation (182)	(840,524)	
Federal Tax Reform Transition Period	54,247	
Operating Lease Right-Of-Use Asset	(316,999)	
Other UDG Non Refundable Deposits	12,003	
Pension	2,638,245	
Rate Case Co	995,498	
Stock Compensation	509,831	
Storm Reserve	7,976,323	
System Benefit Charges	(686,221)	

TBC Tax - Securitization (456)	(1,463,557)	
Transition Bond Charge (TBC) Bondable Stranded Costs Reconciliation	41,435	
Worker's Comp	(84,254)	
		<b>(5,870,720)</b>
<b>TAXABLE INCOME OR (LOSS)</b>		<b>23,678,915</b>
Deductions for Fed/Other States		(62,548)
<b>TAXABLE INCOME AFTER TAX DEDUCTION</b>		<b>23,616,367</b>
Federal Tax Before Adjustments @ 21%		4,959,437
Prior Period Adjustments		(397,035)
<b>Federal Income Tax (Benefit)</b>		<b>4,562,402</b>

Basis of Allocation  
Respondent is included in the consolidated Federal Income Tax Return. Filed by Consolidated Edison,inc.,which includes its wholly owned subsidiaries. Federal income tax liability is allocated on the basis of each member's United States Federal tax Liability. Income Tax Liability of each member will be no more than if it were to file an individual tax return, this is in accordance with IRC Section 1552 and Treasury Regulation 1.1502-33(d)(3) and 1.1552-1(a)(2).

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)	
1	Federal Income Tax (2022)	Federal Tax	New Jersey	2022			4,959,437	4,959,437				4,982,198				(22,761)
2	Federal Income Tax (Prior)	Federal Tax	New Jersey	2022			(397,035)	(397,035)	34,010	34,010		(396,752)				(283)
3	<b>Subtotal Federal Tax</b>					0	4,562,402	4,562,402	34,010	34,010	0	4,585,446				(23,044)
4	State Income Tax (2022)	State Tax	New Jersey	2022			62,548	391,154	328,606			73,267				(10,719)
5	State Income Tax (Prior)	State Tax	New Jersey	2022												
6	Uncertain Tax Position	State Tax	New Jersey	2022												
7	NJ Corporation Business Tax	State Tax	New Jersey Corp Business Tax	2022		246,509			(328,606)		575,115					

8	Prepaid Sales Tax	State Tax	New Jersey	2022										
9	Prepaid County and Town	State Tax	New Jersey	2022										
10	PSC Assessments	State Tax	New Jersey	2022										
11	Accrued SUT	State Tax	New Jersey	2022	(273,496)		293,862	281,973	(1,687)	(263,294)		(57,079)		350,941
12	Property Tax	State Tax	New Jersey	2022		63,149	688,635	682,874			57,388	668,633		20,002
13	<b>Subtotal State Tax</b>				(273,496)	309,658	1,045,045	1,356,001	(1,687)	(263,294)	632,503	684,821		360,224
14		Other Taxes and Fees	Uncertain Tax Position											
15		Other Taxes and Fees	NJ Corporation Business Tax											
40	TOTAL				(273,496)	309,658	5,607,447	5,918,403	32,323	(229,284)	632,503	5,270,267		337,180



22										
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46										
47										
47	OTHER TOTAL									
48	GRAND TOTAL		156,742				32,242		124,500	

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredInvestmentTaxCreditsAllocationToIncomeAmount

Schedule Page: 266 Line No.: 8 Column: f

FERC Pg 266-267			
RECO Accumulated Deferred Investment Tax Credit			
<b>Reported FERC Balance</b>			
	2021	AMORTIZATION	2022
4%		-	
7%		-	
10%	145,406	31,143	114,263
Other	11,336	1,099	10,237
<b>Total</b>	<b>156,742</b>	<b>32,242</b>	<b>124,500</b>

Name of Respondent:  
Rockland Electric Company

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Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	DEFER OF REVENUE CHANGE					
2	AP DELIVERY CHARGE					
3	CIAC TAX GROSS UP			31,101	31,850	749
4	CRUDE OIL REFUND DISTRIBUTION					
5	DEFER BGS FP					
6	DEFER MSC BGS OVERRECOVERY UNBILLED					
7	DEFER RESERVE FROM COSTS	210,011		207,688		2,323
8	DEFER RMR CIEP					
9	DEFER RMR FP					
10	DEFER BGS CIEP					
11	DEFER SC7 BGS OVERRECOVER UNBILLED					
12	ECA OVERRECOVERY BILLED					
13	ECA OVERRECOVERY UNBILLED					
14	UDG CONTRIBUTION SUBDIVISION	906,482		2,137	49,111	953,456
15	UDG DEPOSIT AND INTEREST				36,946	36,946
16	OTHER UDG NON REFUNDABLE DEPOSITS	1,646		207,126	219,129	13,649
17	OIL SUPPLIER REFUND JULY 3 1997					
18	MISCELLANEOUS					
19	NEIGHBOR FUND	1,273		6,612	7,051	1,712
20	TAX REFUND					
21	UNPOST CASH RECEIPT	(2,724)		47,679	48,720	(1,683)
22	UNPOST CUSTOMER PAYMENTS					

47	TOTAL	1,116,687		502,343	392,807	1,007,151
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20	State Income Tax											
21	Local Income Tax											

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	74,800,576	5,493,267	2,086,898		Various	71,401	Various	450,137		78,585,681
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	74,800,576	5,493,267	2,086,898		Various	71,401	Various	450,137		78,585,681
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	74,800,576	5,493,267	2,086,898		Various	71,401	Various	450,137		78,585,681
10	Classification of TOTAL										
11	Federal Income Tax	53,802,959	3,380,859	1,583,563			71,229		412,957		55,941,983
12	State Income Tax	20,997,617	2,112,408	503,335			172		37,180		22,643,698
13	Local Income Tax										





FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

RECO

2830 Electric Note

(Debit) Credit

	Balance at the Beginning of the Period	Amounts Debited to 410	Amounts Credited to 411	Amount Debited	Amounts Credited	Balance at the End of the Period
COVID-19 Incremental Costs (182)	18,096	8,074	509	—	—	25,661
COVID-19 Deferrals (182)	300,524	—	—	—	—	300,524
Defer of Revenue Change (182)	209,957	161,181	356,713	—	—	14,425
Defer Tax TBC (182)	280,755	18,877	299,631	—	—	—
Deferred Filing - Larkin Audit (182)	2,274	—	—	—	—	2,274
Deferred Fuel (182)	191,373	179,924	13,381	—	—	357,917
Deferred Fuel (254)	1,739,000	—	—	—	—	1,739,000
Deferred Rent Operating Lease - Common (182)	—	87	72	—	—	15
DSM Program (182)	3,398	228	3,627	—	—	—
DSM Program (232)	—	71,466	70,523	—	—	943
Federal Tax Reform Transition Period (254)	151,767	—	—	—	—	151,767
DG-Contributions In Advance of Construction (186)	—	20,691	328,427	(307,736)	—	—
LT Derivative Liab Hedge Elec Financial (245)	205,012	—	—	—	—	205,012
Management Audit (182)	184,177	—	—	—	—	184,177
OPEB Book Capitalization Reversal	90,424	—	—	—	—	90,424
Operating Lease Right-Of-Use Asset - Common (101)	79,547	—	—	—	—	79,547
Pension Funding (228)	3,118,174	—	—	—	—	3,118,174
Pension (228)	(2,093,591)	80,742	1,029,280	—	—	(3,042,129)
Pension Tax Capitalization	422,290	—	—	—	—	422,290
Pension (253)	7,290,014	—	—	—	—	7,290,014
Pension Book Capitalization reversal	21,315	—	—	—	—	21,315
Energy Efficiency On Going Costs (182)	11,017	1,046,075	72,943	—	—	984,149
EV Make Ready - Prog Implementation (182)	—	—	—	—	236,271	236,271
Rate Case Cost (182)	913,000	18,815	298,650	—	—	633,165
Smart Grid Maintenance Costs (182)	131	—	—	—	—	131
SREC Based Financing Program II (182)	7,375	24,104	33,316	(1,837)	—	—
ST Derivative Liab Setoff Adjustment (245)	—	—	—	—	—	—
ST Hedge Unrealized Gain Elec Financial (254)	281,142	—	—	—	—	281,142
ST Hedge Unrealized Loss Elec Financial (182)	—	—	—	—	—	—

ST Der Asset Financial (176)	866,709	—	—	—	836,738	1,703,447
Storm Reserve (182)	5,393,002	129,617	2,057,405	—	—	3,465,214
Storm Reserve (228)	3,883,474	—	—	—	—	3,883,474
SIT Payable (236)	3,249	—	—	—	—	3,249
Supp Pension Book Capitalization Reversal	4,986	—	—	—	—	4,986
System Benefit Charges (254)	246,049	—	—	—	—	246,049
TBC Tax - Securitization (456)	18,502	439,067	—	—	—	429,908
Worker's Comp (228) - Manual	122,513	-	27,661	-	52,696	175,209
Federal NOL	28,338	-	-	-	28,338	56,676
Other	7,771,376	2,074,281	2,019,009	(111,244)	2,269,005	10,206,897
2017-2019 Topside push down	13,869,336	—	—	—	—	13,869,335
<b>Total 2830</b>	<b>45,634,705</b>	<b>4,273,229</b>	<b>6,611,145</b>	<b>(420,816)</b>	<b>3,423,049</b>	<b>47,140,654</b>
<b>OTHER:</b>						
Accelerated Tax Depr-Federal-FT	118,477	-	-	6,586	4,194	116,085
Accelerated Tax Depr-Federal-Norm	(6,030,024)	-	-	9,225	96,149	(5,943,100)
Accelerated Tax Depr-New Jersey-Norm	114,890	-	-	1,683	499	113,706
Accrued Interest on Uncertain Tax Positions (237)	29,956	-	-	—	—	29,956
Accrued Management Bonus - Common (242)	40,966	-	-	—	39,346	80,313
Accum Prov Depr OST of Removal Reg Asset (182)	0	1,772,661	1,772,661	—	—	0
AFUDC Debt-Federal	(23,438)	-	-	—	—	(23,438)
AFUDC Debt-Federal-FT	17,692	-	-	632	44	17,104
AFUDC Debt-New Jersey-Norm	3,418	-	-	—	—	3,418
AFUDC Equity Incurred ATL	383,992	-	-	1,939	30,772	412,826
AFUDC Equity-Federal-FT	392,054	-	-	13,275	836	379,615
AFUDC Equity-New Jersey-Norm	15,408	-	-	20	3	15,391
AFUDC Equity-PT Reversal-CWIP	(375,774)	-	-	223	14	(375,983)
Cap Interest-Incurred-CWIP-FT	-	-	-	—	—	-
Cap Interest-PT Reversal-CWIP-FT	93,036	-	-	—	—	93,036
CATV Pole Attachment Rev - Common (254)	-	26,922	26,803	—	—	119
CIAC-Federal-Norm	123,650	-	-	—	—	123,650
CIAC-New Jersey-Norm	(11,979)	-	-	—	—	(11,979)
Cost of Removal-Federal-FT	4,737,550	-	-	3,799	47,649	4,781,400
Cost of Removal-New Jersey-Norm	275,122	-	-	—	—	275,122
Federal Rate Change - Non-Property	462,801	-	-	—	—	462,801
Federal Rate Change - Unprotected Property	463,096	-	-	-	-	463,096
Federal Rate Change - Unprotected Property- State	(355,047)	-	-	-	-	(355,047)
Federal Rate Change - Unprotected Property-Fed	3,965,376	-	-	-	-	3,965,376
Injuries & Damages Reserve - Manual	31,386	-	-	-	-	31,386
Management Benefits-New Jersey-Norm	(6,955)	-	-	(0)	0	(6,955)
Materials and Supplies-Federal-Norm	(202,394)	-	-	(0)	0	(202,394)
Materials and Supplies-New Jersey-Norm	16,901	-	-	(0)	0	16,901
Misc Other-Federal-FT	(76,210)	-	-	187	582	(75,816)
Misc Other-Federal-Norm	(1,686,742)	-	-	80	5	(1,686,817)
Misc Other-New Jersey-Norm	147,958	-	-	22	5	147,940
MSC-Federal-Norm	(568,619)	-	-	—	—	(568,619)
MSC-New Jersey-Norm	52,945	-	-	—	—	52,945
Miscellaneous Temporary Adjustment	-	-	-	—	50,147	50,147
New Jersey Single Asset-New Jersey-Norm	(113,902)	-	-	282	4,474	(109,710)
NJ NOL	-	-	-	—	144,349	144,349
OPEB Cost Retiree - Funding v. Expense (228)	-	14,265	163,658	(149,393)	—	-
OPEB-Federal-Norm	(2,392)	—	—	—	—	(2,392)
OPEB-New Jersey-Norm	215	—	—	—	—	215

Other Regulatory Liabilities (254)	—	—	—	—	57,993	57,993
Property-Topside-Other Federal	1,874	—	—	—	—	1,874
Repair Allowance-Federal-Norm	(226,234)	—	—	1	24	(226,211)
Repair Allowance-New Jersey-Norm	20,361	—	—	2	—	20,359
Tax Capitalized Interest-Federal-Norm	1,998	—	—	—	—	1,998
Tax Repair Expense-Federal-Norm	(1,868,688)	—	—	131	8	(1,868,811)
Tax Repair Expense-New Jersey-Norm	232,954	—	—	62	983	233,875
Transition Renewable Energy Certificates (182)	—	260,432	55,886	—	—	204,546
Reclass of Property Gross up	7,575,696	—	—	—	1,790,929	9,366,625
<b>Total</b>	<b>7,771,376</b>	<b>2,074,281</b>	<b>2,019,009</b>	<b>(111,244)</b>	<b>2,269,005</b>	<b>10,206,896</b>

Schedule Page: 276 Line No.: 3 Column: b

Schedule Page: 276 Line No.: 3 Column: k

(b) Concept: AccumulatedDeferredIncomeTaxesOther

RECO

2830 Electric Note

(Debit) Credit

	Balance at the Beginning of the Period	Amounts Debited to 410	Amounts Credited to 411	Amount Debited	Amounts Credited	Balance at the End of the Period
COVID-19 Incremental Costs (182)	18,096	8,074	509	—	—	25,661
COVID-19 Deferrals (182)	300,524	—	—	—	—	300,524
Defer of Revenue Change (182)	209,957	161,181	356,713	—	—	14,425
Defer Tax TBC (182)	280,755	18,877	299,631	—	—	—
Deferred Filing - Larkin Audit (182)	2,274	—	—	—	—	2,274
Deferred Fuel (182)	191,373	179,924	13,381	—	—	357,917
Deferred Fuel (254)	1,739,000	—	—	—	—	1,739,000
Deferred Rent Operating Lease - Common (182)	—	87	72	—	—	15
DSM Program (182)	3,398	228	3,627	—	—	—
DSM Program (232)	—	71,466	70,523	—	—	943
Federal Tax Reform Transition Period (254)	151,767	—	—	—	—	151,767
DG-Contributions In Advance of Construction (186)	—	20,691	328,427	(307,736)	—	—
LT Derivative Liab Hedge Elec Financial (245)	205,012	—	—	—	—	205,012
Management Audit (182)	184,177	—	—	—	—	184,177
OPEB Book Capitalization Reversal	90,424	—	—	—	—	90,424
Operating Lease Right-Of-Use Asset - Common (101)	79,547	—	—	—	—	79,547
Pension Funding (228)	3,118,174	—	—	—	—	3,118,174
Pension (228)	(2,093,591)	80,742	1,029,280	—	—	(3,042,129)
Pension Tax Capitalization	422,290	—	—	—	—	422,290
Pension (253)	7,290,014	—	—	—	—	7,290,014
Pension Book Capitalization reversal	21,315	—	—	—	—	21,315
Energy Efficiency On Going Costs (182)	11,017	1,046,075	72,943	—	—	984,149
EV Make Ready - Prog Implementation (182)	—	—	—	—	236,271	236,271
Rate Case Cost (182)	913,000	18,815	298,650	—	—	633,165
Smart Grid Maintenance Costs (182)	131	—	—	—	—	131
SREC Based Financing Program II (182)	7,375	24,104	33,316	(1,837)	—	—
ST Derivative Liab Setoff Adjustment (245)	—	—	—	—	—	—
ST Hedge Unrealized Gain Elec Financial (254)	281,142	—	—	—	—	281,142
ST Hedge Unrealized Loss Elec Financial (182)	—	—	—	—	—	—

ST Der Asset Financial (176)	866,709	—	—	—	836,738	1,703,447
Storm Reserve (182)	5,393,002	129,617	2,057,405	—	—	3,465,214
Storm Reserve (228)	3,883,474	—	—	—	—	3,883,474
SIT Payable (236)	3,249	—	—	—	—	3,249
Supp Pension Book Capitalization Reversal	4,986	—	—	—	—	4,986
System Benefit Charges (254)	246,049	—	—	—	—	246,049
TBC Tax - Securitization (456)	18,502	439,067	—	—	—	429,908
Worker's Comp (228) - Manual	122,513	-	27,661	-	52,696	175,209
Federal NOL	28,338	-	-	-	28,338	56,676
Other	7,771,376	2,074,281	2,019,009	(111,244)	2,269,005	10,206,897
2017-2019 Topside push down	13,869,336	—	—	—	—	13,869,335
<b>Total 2830</b>	<b>45,634,705</b>	<b>4,273,229</b>	<b>6,611,145</b>	<b>(420,816)</b>	<b>3,423,049</b>	<b>47,140,654</b>
<b>OTHER:</b>						
Accelerated Tax Depr-Federal-FT	118,477	-	-	6,586	4,194	116,085
Accelerated Tax Depr-Federal-Norm	(6,030,024)	-	-	9,225	96,149	(5,943,100)
Accelerated Tax Depr-New Jersey-Norm	114,890	-	-	1,683	499	113,706
Accrued Interest on Uncertain Tax Positions (237)	29,956	-	-	—	—	29,956
Accrued Management Bonus - Common (242)	40,966	-	-	—	39,346	80,313
Accum Prov Depr OST of Removal Reg Asset (182)	0	1,772,661	1,772,661	—	—	0
AFUDC Debt-Federal	(23,438)	-	-	—	—	(23,438)
AFUDC Debt-Federal-FT	17,692	-	-	632	44	17,104
AFUDC Debt-New Jersey-Norm	3,418	-	-	—	—	3,418
AFUDC Equity Incurred ATL	383,992	-	-	1,939	30,772	412,826
AFUDC Equity-Federal-FT	392,054	-	-	13,275	836	379,615
AFUDC Equity-New Jersey-Norm	15,408	-	-	20	3	15,391
AFUDC Equity-PT Reversal-CWIP	(375,774)	-	-	223	14	(375,983)
Cap Interest-Incurred-CWIP-FT	-	-	-	—	—	-
Cap Interest-PT Reversal-CWIP-FT	93,036	-	-	—	—	93,036
CATV Pole Attachment Rev - Common (254)	-	26,922	26,803	—	—	119
CIAC-Federal-Norm	123,650	-	-	—	—	123,650
CIAC-New Jersey-Norm	(11,979)	-	-	—	—	(11,979)
Cost of Removal-Federal-FT	4,737,550	-	-	3,799	47,649	4,781,400
Cost of Removal-New Jersey-Norm	275,122	-	-	—	—	275,122
Federal Rate Change - Non-Property	462,801	-	-	—	—	462,801
Federal Rate Change - Unprotected Property	463,096	-	-	-	-	463,096
Federal Rate Change - Unprotected Property- State	(355,047)	-	-	-	-	(355,047)
Federal Rate Change - Unprotected Property-Fed	3,965,376	-	-	-	-	3,965,376
Injuries & Damages Reserve - Manual	31,386	-	-	-	-	31,386
Management Benefits-New Jersey-Norm	(6,955)	-	-	(0)	0	(6,955)
Materials and Supplies-Federal-Norm	(202,394)	-	-	(0)	0	(202,394)
Materials and Supplies-New Jersey-Norm	16,901	-	-	(0)	0	16,901
Misc Other-Federal-FT	(76,210)	-	-	187	582	(75,816)
Misc Other-Federal-Norm	(1,686,742)	-	-	80	5	(1,686,817)
Misc Other-New Jersey-Norm	147,958	-	-	22	5	147,940
MSC-Federal-Norm	(568,619)	-	-	—	—	(568,619)
MSC-New Jersey-Norm	52,945	-	-	—	—	52,945
Miscellaneous Temporary Adjustment	-	-	-	—	50,147	50,147
New Jersey Single Asset-New Jersey-Norm	(113,902)	-	-	282	4,474	(109,710)
NJ NOL	-	-	-	—	144,349	144,349
OPEB Cost Retiree - Funding v. Expense (228)	-	14,265	163,658	(149,393)	—	-
OPEB-Federal-Norm	(2,392)	—	—	—	—	(2,392)
OPEB-New Jersey-Norm	215	—	—	—	—	215

Other Regulatory Liabilities (254)	—	—	—	—	57,993	57,993
Property-Topside-Other Federal	1,874	—	—	—	—	1,874
Repair Allowance-Federal-Norm	(226,234)	—	—	1	24	(226,211)
Repair Allowance-New Jersey-Norm	20,361	—	—	2	—	20,359
Tax Capitalized Interest-Federal-Norm	1,998	—	—	—	—	1,998
Tax Repair Expense-Federal-Norm	(1,868,688)	—	—	131	8	(1,868,811)
Tax Repair Expense-New Jersey-Norm	232,954	—	—	62	983	233,875
Transition Renewable Energy Certificates (182)	—	260,432	55,886	—	—	204,546
Reclass of Property Gross up	7,575,696	—	—	—	1,790,929	9,366,625
<b>Total</b>	<b>7,771,376</b>	<b>2,074,281</b>	<b>2,019,009</b>	<b>(111,244)</b>	<b>2,269,005</b>	<b>10,206,896</b>

Schedule Page: 276 Line No.: 3 Column: b

Schedule Page: 276 Line No.: 3 Column: k

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	21801 ST HEDGE UNREALIZED GAIN ELEC FINANCIAL	1,231,300		56,627,859	59,135,888	3,739,329
2	24058 REFUNDABLE ENERGY COSTS CURRENT	18,718		581,328	562,610	
3	24152 LT HEDGE UNREALIZE GAIN ELEC FINANCIAL	1,929,648		33,084,903	33,553,530	2,398,275
4	24206 CONSERVATION INCENTIVE PROGRAM INTEREST ACCRUAL	3,732		5,770	4,315	2,277
5	24207 CONSERVATION INCENTIVE PROGRAM ADJUSTMENT OVERCOLLECTION	1,024,947		3,976,650	2,951,703	
6	24329 DEFER BGS FP	5,134,905		20,242,705	15,107,800	
7	24330 DEFER MSC BGS OVERRECOVERY UNBILLED	822,146		8,729,390	9,688,309	1,781,065
8	24340 DEFER RMR CIEP	2,601,289		461,241	2,259,298	4,399,346
9	24343 DEFER BGS CIEP	414,105		647,040	2,127,914	1,894,979
10	24344 DEFER SC7 BGS OVERRECOVER UNBILLED	30,608		63,874	79,497	46,231
11	24441 SYS BENEFIT CHGE TRUE UP ACCOUNT	143,035		5,993,126	5,850,091	
12	24447 USF TRUE UP	477,222		1,842,185	1,719,782	354,819
13	24465 CATV POLE ATTACHMENT REV	29,111		101,337	100,913	28,687
14	24496 OTHER REGULATORY LIABILITIES LT	110,693		474,478	157,479	(206,306)
15	24525 FEDERAL TAX REFORM TRANSITION PERIOD	1,180,741			54,247	1,234,988
16	24543 TRANSITION BOND CHARGE			21,000	62,435	41,435
17	SFAS 109 Other	5,586,402		1,420,939	832,402	4,997,865
18	Rounding	(1)				(1)
41	TOTAL	20,738,601		134,273,825	134,248,213	20,712,989



Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**Electric Operating Revenues**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	116,498,811	112,077,537	741,979	721,186	65,144	64,674
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	65,820,148	56,906,058	769,112	753,231	9,529	9,487
5	Large (or Ind.) (See Instr. 4)	1,691,748	1,378,824	14,760	14,692	87	88
6	(444) Public Street and Highway Lighting	1,583,237	1,415,901	6,483	6,480	26	26
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	185,593,944	171,778,320	1,532,334	1,495,589	74,786	74,275
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity	185,593,944	171,778,320	1,532,334	1,495,589	74,786	74,275
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds	185,593,944	171,778,320	1,532,334	1,495,589	74,786	74,275
15	Other Operating Revenues						
16	(450) Forfeited Discounts						

17	(451) Miscellaneous Service Revenues	156,602	169,948			
18	(453) Sales of Water and Water Power					
19	(454) Rent from Electric Property	520,875	509,350			
20	(455) Interdepartmental Rents					
21	(456) Other Electric Revenues	(795,373)	(3,398,146)			
22	(456.1) Revenues from Transmission of Electricity of Others					
23	(457.1) Regional Control Service Revenues					
24	(457.2) Miscellaneous Revenues	17,614,875	17,473,003			
25	Other Miscellaneous Operating Revenues					
26	TOTAL Other Operating Revenues	17,496,979	14,754,155			
27	TOTAL Electric Operating Revenues	203,090,923	186,532,475			

Line 12, column (b) includes \$ 2,204,294 of unbilled revenues.

Line 12, column (d) includes 16,232 MWH relating to unbilled revenues

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Date of Report:  
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End of: 2022/ Q4

**REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)**

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
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45				
46	TOTAL			

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	#1 Residential	687,551	111,503,033	61,911	11,106	0.1622
2	Residential -#9 Time of Day	340	47,309	19	17,895	0.1391
3	Residential - PowerPick	43,906	3,404,206	3,214	13,661	0.0775
4	Residential - Other	190	43,978			
41	TOTAL Billed Residential Sales	731,987	114,998,526	65,144	42,662	
42	TOTAL Unbilled Rev. (See Instr. 6)	9,992	1,500,285			
43	TOTAL	741,979	116,498,811	65,144	11,390	0.1570

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Comercial- #2 General	278,677	38,793,808	7,093	39,292	0.1392
2	Commercial - #12 Dusk to Dawn	3,009	657,343	678	4,436	0.2185
3	Commercial - #9 Time of Day	8,421	1,305,404	5	1,656,590	0.1550
4	Commercial - PowerPick	472,967	24,381,494	1,753	269,753	0.0516
41	TOTAL Billed Small or Commercial	763,074	65,138,049	9,529	80,079	0.0854
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	6,038	682,099			
43	TOTAL Small or Commercial	769,112	65,820,148	9,529	80,713	0.0856

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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Industrial - #2 General	7,809	990,919	79	98,549	0.1269
2	Industrial -#9 Time of day	2,916	449,945	2	1,458,000	0.1543
3	Industrial - PowerPick	3,832	228,973	6	638,667	0.0598
41	TOTAL Billed Large (or Ind.) Sales	14,557	1,669,837	87	167,322	0.1147
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	203	21,911			
43	TOTAL Large (or Ind.)	14,760	1,691,748	87	169,655	0.1146

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6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Commercial and Industrial Sales					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Public Street and Highway - #4 Municipal	5,534	1,395,439	25	221,320	0.2522
2	Public Street and Highway - PowerPick	949	187,798	1	949,000	0.1979
41	TOTAL Billed Public Street and Highway Lighting	6,483	1,583,237	26	249,346	0.2442
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	6,483	1,583,237	26	249,346	0.2442

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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	1,516,101	183,389,649	74,786	20,273	0.1210
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	16,233	2,204,295			0.1358
43	TOTAL - All Accounts	1,532,334	185,593,944	74,786	20,490	0.1211



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14												
15	Subtotal - RQ											
16	Subtotal-Non-RQ											
17	Total											

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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		

25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		

55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	101,833,591	102,220,751
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	101,833,591	102,220,751
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	101,833,591	102,220,751
81	2. TRANSMISSION EXPENSES		

82	Operation		
83	(560) Operation Supervision and Engineering	234,464	257,663
85	(561.1) Load Dispatch-Reliability	131,748	131,538
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	124,976	124,777
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	124,976	124,777
89	(561.5) Reliability, Planning and Standards Development	124,976	124,777
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	147,302	172,653
93	(562) Station Expenses	537,366	377,286
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	39,576	19,156
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	708,233	703,117
98	(567) Rents	146,764	137,693
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	2,320,381	2,173,437
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	8,422	2,377
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	626,240	574,884
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		

111	TOTAL Maintenance (Total of Lines 101 thru 110)	634,662	577,261
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	2,955,043	2,750,698
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	133,586	153,633
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	133,586	153,633
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	133,586	153,633
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,970,474	1,892,250
135	(581) Load Dispatching		
136	(582) Station Expenses	608,527	434,393
137	(583) Overhead Line Expenses	282,958	242,546
138	(584) Underground Line Expenses	377,963	337,550
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		

140	(586) Meter Expenses	561,273	500,091
141	(587) Customer Installations Expenses	497	
142	(588) Miscellaneous Expenses	2,828,431	3,050,336
143	(589) Rents	8,929	18,966
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	6,639,052	6,476,132
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	90,868	93,660
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines		13,486,222
150	(594) Maintenance of Underground Lines	16,004,046	890,752
151	(595) Maintenance of Line Transformers	1,070,208	
152	(596) Maintenance of Street Lighting and Signal Systems		251,653
153	(597) Maintenance of Meters	144,972	
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of Lines 146 thru 154)	17,310,094	14,722,287
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	23,949,146	21,198,419
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	232,907	291,419
161	(903) Customer Records and Collection Expenses	4,117,953	3,964,415
162	(904) Uncollectible Accounts	546,384	409,872
163	(905) Miscellaneous Customer Accounts Expenses	2,321,853	1,610,765
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	7,219,097	6,276,471
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	9,506,531	8,024,992

169	(909) Informational and Instructional Expenses	49,660	44,213
170	(910) Miscellaneous Customer Service and Informational Expenses	184,279	646,154
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	9,740,470	8,715,359
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		4
176	(913) Advertising Expenses	676	534
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	676	538
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	3,510,579	3,122,478
182	(921) Office Supplies and Expenses	1,740,579	1,827,217
183	(Less) (922) Administrative Expenses Transferred-Credit	(2,457,780)	(2,512,399)
184	(923) Outside Services Employed	812,835	888,044
185	(924) Property Insurance	114,010	106,820
186	(925) Injuries and Damages	1,219,371	(1,074,562)
187	(926) Employee Pensions and Benefits	2,247,225	8,247,286
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	883,263	828,311
190	(929) (Less) Duplicate Charges-Cr.	90,948	81,967
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	1,195,579	1,178,751
193	(931) Rents	2,347,587	2,603,628
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	16,437,860	20,158,405
195	Maintenance		
196	(935) Maintenance of General Plant	904,029	823,771
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	17,341,889	20,982,176
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	163,173,498	162,298,045



Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**PURCHASED POWER (Account 555)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1	DTE NET TRADING INC.											1,689,182		1,689,182

2	NEXTERA ENERGY CAPITAL HOLDINGS INC						461,262					37,284,809		37,284,809
3	EXELON CORP						146,547					10,466,696		10,466,696
4	CONOCOPHILLIPS CO						200,747					11,190,744		11,190,744
5	CONSTELLATION ENERGY CORPORATION											2,676,897		2,676,897
6	SPECTRON ENERGY INC											1,500		1,500
7	PJM ENVIRONMENTAL INFORMATION SERVICES INC											1,618,019		1,618,019
8	OTHER RECLASS											4,500		4,500
9	ICE TRADE											5,969		5,969
10	MANATT PHILLIPS													
11	FERC 668											9,355,319		9,355,319
12	NET DEFERRALS						732,869					26,420,679		26,420,679
13	CAPACITY											1,525,140		1,525,140
15	TOTAL						1,541,425	0	0	0		102,239,454		102,239,454



12														
13														
14														
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29														
30														
31														
32														
33														
34														
35	TOTAL													

Name of Respondent:  
Rockland Electric Company

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 (2)  A Resubmission

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04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
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11					
12					
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43					
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46					
47					
48					
49					
40	TOTAL				



	TOTAL							
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**MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)**

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Total Miscellaneous General Expenses	
7	MANAGE PRGRM SAFETY	15,038
8	PROVIDE CREDIT FACILITY FEES	18,287
9	PROVIDE BOND-RELATED FEES	11,876
10	PROVIDE EHSQ SUPPORT	328,150
11	PROVIDE RESEARCH AND DEVELOPMENT	122,349
12	MANAGE REGULATORY EXPENSES	89,280
13	PROVIDE GENERAL FACIL MTCE	6,981
14	PROVIDE OPS SUPPORT OTHER TRAINING CLEARING	82,473
15	PROVIDE_RECEIVE EHSQ TRAINING	30,230
16	PROVIDE ADMIN SUPPORT	192,358
17	MAINTAIN INFORMATION SYSTEMS	123,321
18	PAY BANK FEES	40,313
19	PROVIDE ASSOCIATION DUES AND MEMBERSHIPS FEE	53,472
20	PROVIDE EDISON ELECTRIC INSTITUTE MEMBERSHIP FEE	34,819
21	PROVIDE CREDIT RATING FEES	37,779
22	PROVIDE LETTER OF CREDIT FEES	9,044
23	PROVIDE BOD EXPENSES	9,218
24	PROVIDE SHARED SVCS EXPENSE	(161,740)
25	PROVIDE OPERATIONAL AND ADMIN SUPPORT OTHER	134,628
26	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	17,703

46	TOTAL	1,195,579
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**Depreciation and Amortization of Electric Plant (Account 403, 404, 405)**

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used. In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used. For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	1,638,977				1,638,977
8	Distribution Plant	7,329,766				7,329,766
9	Regional Transmission and Market Operation					
10	General Plant	720,556	82,683			803,239
11	Common Plant-Electric					
12	TOTAL	9,689,299	82,683			9,771,982

**B. Basis for Amortization Charges**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
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12	351		15 years	0%	6.67%	h1.50	
13	352	2.366	50 years	0%	2%	h2.00	34 years
14	353	28.994	35 years	0%	2.86%	h1.50	27 years
15	354	1.379	60 years	0%	1.67%	h3.00	13 years
16	355	6.505	50 years	0%	2%	h3.00	38 years
17	355	0.916	50 years	0%	2%	h3.00	30 years
18	SUBTOTAL	9.929					
19	356	3.569	50 years	0%	2%	h2.00	28 years
20	356	0.398	60 years	0%	1.67%	h2.00	36 years
21	357	15.259	60 years	0%	1.67%	h2.00	58 years
22	TOTAL	392.422					
23	358	7.693	50 years	0%	2%	h3.50	46 years
24	359	0.111	60 years	0%	1.67%	h3.00	34 years
25	Footnote						
26	Subtotal <sup>(a)</sup> (Account 350-359)	67.19					
27	361	4.73	59 years	0%	1.68%	S1.5	37 years
28	362	57.799	52 years	0%	1.81%	S0	33 years
29	363		15 years	0%	6.67%	S2.5	0 years
30	364	60.999	60 years	0%	1.66%	R0.5	50 years
31	365	79.395	80 years	0%	1.24%	R1.5	59 years
32	365	2.105	35 years	0%	2.53%	R1	22 years
33	366	28.455	80 years	0%	1.23%	R3	58 years
34	367	78.637	73 years	0%	1.33%	R4	52 years
35	368	51.192	53 years	0%	1.87%	R0.5	42 years
36	369	6.96	65 years	0%	1.53%	R3	37 years
37	369	18.157	76 years	0%	1.18%	R5	40 years
38	370	0.038	20 years	0%	5.02%	S2	13 years
39	370	0.33	20 years	0%	5.02%	S2	17 years
40	370	7.91	20 years	0%	5.02%	S2	20 years
41	370	0.473	20 years	0%	5.01%	S2	16 years

42	370	3.9	20 years	0%	5.01%	S2	20 years
43	371	0.583	45 years	0%	1.67%	R0.5	23 years
44	373	7.738	45 years	0%	2.3%	R0.5	38 years
45	SUBTOTAL (Account 360-373)	409.401					
46	390	0.709	45 years	0%	2.22%	h1.75	29 years
47	391	0.004	20 years	0%	5%	(A)	15 years
48	391		15 years	0%	6.67%	(A)	0 years
49	391	0.071	8 years	0%	12.5%	(A)	7 years
50	393	0.017	20 years	0%	5%	(A)	19 years
51	394	0.496	20 years	0%	5%	(A)	18 years
52	394	0.068	30 years	0%	3.33%	(A)	23 years
53	395	0.254	25 years	0%	4%	(A)	22 years
54	397	8.879	15 years	0%	6.67%	(A)	13 years
55	397	0.014	8 years	0%	12.5%	(A)	6 years
56	397	0.027	15 years	0%	6.67%	(A)	12 years
57	398	0.391	20 years	0%	5%	(A)	18 years
58	395	0.224	25 years		4%	(A)	22 years
59	397	8.014	15 years		6.67%	(A)	13 years
60	397	0.04	8 years		12.5%	(A)	6 years
61	397	0.027	15 years		6.67%	(A)	13 years
62	398	0.294	20 years		5%	(A)	19 years

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FOOTNOTE DATA

(a) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

12	<u>Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)</u>					
13						
14	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood				
15	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel				
16	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices				
17	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing				
18	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices				
19	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices - Capacitors				
20	369	Electric Plant in Service - Distribution Plant - Services - Overhead				
21	369	Electric Plant in Service - Distribution Plant - Services - Underground				
22	370					
23	370	Electric Plant in Service - Distribution Plant - Meters - Electro Mechanical				
24	370	Electric Plant in Service - Distribution Plant - Meter installations - Electro mechanical				
25	370	Electric Plant in Service - Distribution Plant - Meter installations - Solid State				
26	373	Electric Plant in Service - Distribution Plant - Street Lights-OH				
27	373	Electric Plant in Service - Distribution Plant - Street Lights-UG				
28	391	Electric Plant in Service - General Plant - Office Furn/Equip - Furniture				
29	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines				
30	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines				
31	394	Electric Plant in Service - General Plant - Tools, Shop and Work Equipment				
32	394	Electric Plant in Service - General Plant - Garage equipment				
33	397	Electric Plant in Service - General Plant - Communication Equipment				
34	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys computer				
35	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys equipment				
36						
37						
38						
39						
40	<u>Method Used to Compute the Depreciable Plant Base (Col. (b)):</u>					
41		A 13-month average based on the book cost that the monthly provision for				
42		depreciation was computed.				
43		Average balances indicated for Common Utility Plant (Accounts 389-398, inclusive) are only the				
44		portion applicable to Electric Plant				
45						
46						
47	<u>Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported Rates:</u>					
48		None				
49						
50						
51	<u>Method Used to Compute the Mortality Curve Type (Col. (f)):</u>					
52		Effective August 1, 2014, capital recovery for general equipment assets is				
53		based on amortization methodology. General equipment assets are				
54		accounts 391000 through 398000 (A)				
55						
56						
57						
58						

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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	State Of New Jersey Public Service Commission	590,290		590,290								
2	Amortization Of Rate Case Expense		292,973	292,973								
46	TOTAL	590,290	292,973	883,263								

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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:  
Classifications:
 

A. Electric R, D and D Performed Internally: <ol style="list-style-type: none"> <li>1. Generation             <ol style="list-style-type: none"> <li>a. hydroelectric                 <ol style="list-style-type: none"> <li>i. Recreation fish and wildlife</li> <li>ii. Other hydroelectric</li> </ol> </li> <li>b. Fossil-fuel steam</li> <li>c. Internal combustion or gas turbine</li> <li>d. Nuclear</li> <li>e. Unconventional generation</li> <li>f. Siting and heat rejection</li> </ol> </li> <li>2. Transmission</li> </ol>	<ol style="list-style-type: none"> <li>a. Overhead</li> <li>b. Underground</li> <li>3. Distribution</li> <li>4. Regional Transmission and Market Operation</li> <li>5. Environment (other than equipment)</li> <li>6. Other (Classify and include items in excess of \$50,000.)</li> <li>7. Total Cost Incurred</li> </ol> B. Electric, R, D and D Performed Externally: <ol style="list-style-type: none"> <li>1. Research Support to the electrical Research Council or the Electric Power Research Institute</li> <li>2. Research Support to Edison Electric Institute</li> <li>3. Research Support to Nuclear Power Groups</li> <li>4. Research Support to Others (Classify)</li> <li>5. Total Cost Incurred</li> </ol>
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3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	A. Electric Utility R&D Internally						
2		R&D Administration (Shared Services)	112,183				
3	Electric R&D Performed Externally						
4		(NYSERDA) New York State Energy		116,477			

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**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	1,571,395		
5	Regional Market	3,803,203		
6	Distribution	2,472,037		
7	Customer Accounts	162,276		
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	2,658,298		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	10,667,209		
12	Maintenance			
13	Production			
14	Transmission	275,459		
15	Regional Market			
16	Distribution	3,314,225		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	3,589,684		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	1,846,854		
22	Regional Market (Enter Total of Lines 5 and 15)	3,803,203		

23	Distribution (Enter Total of lines 6 and 16)	5,786,262	
24	Customer Accounts (Transcribe from line 7)	162,276	
25	Customer Service and Informational (Transcribe from line 8)		
26	Sales (Transcribe from line 9)		
27	Administrative and General (Enter Total of lines 10 and 17)	2,658,298	
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	14,256,893	14,256,893
29	Gas		
30	Operation		
31	Production - Manufactured Gas		
32	Production-Nat. Gas (Including Expl. And Dev.)		
33	Other Gas Supply		
34	Storage, LNG Terminaling and Processing		
35	Transmission		
36	Distribution		
37	Customer Accounts		
38	Customer Service and Informational		
39	Sales		
40	Administrative and General		
41	TOTAL Operation (Enter Total of lines 31 thru 40)		
42	Maintenance		
43	Production - Manufactured Gas		
44	Production-Natural Gas (Including Exploration and Development)		
45	Other Gas Supply		
46	Storage, LNG Terminaling and Processing		
47	Transmission		
48	Distribution		
49	Administrative and General		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)		
51	Total Operation and Maintenance		
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)		

53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	14,256,893		14,256,893
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	6,485,919		6,485,919
69	Gas Plant			
70	Other (provide details in footnote):	23,549		23,549
71	TOTAL Construction (Total of lines 68 thru 70)	6,509,468		6,509,468
72	Plant Removal (By Utility Departments)			
73	Electric Plant	725,389		725,389
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	725,389		725,389
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	Billing Projects		1,295,294	1,295,294
80	Regulatory Assets		288,259	288,259
81	Other		92,523	92,523
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94				
95	TOTAL Other Accounts		1,676,076	1,676,076
96	TOTAL SALARIES AND WAGES	21,491,750	1,676,076	23,167,826

Name of Respondent:  
Rockland Electric Company

This report is:

- (1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

NON-APPLICABLE

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights	3,349,077	2,697,561	3,614,578	4,269,874
5	Ancillary Services				
6	Other Items (list separately)				
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46	TOTAL	3,349,077	2,697,561	3,614,578	4,269,874

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent:  
Rockland Electric Company

This report is:  
(1)  An Original  
(2)  A Resubmission

Date of Report:  
04/18/2023

Year/Period of Report  
End of: 2022/ Q4

**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0			0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0			0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0			0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0			0
17	Total				0	0	0	0	0	0

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**Monthly ISO/RTO Transmission System Peak Load**

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January	0	0	0						
2	February	0	0	0						
3	March	0	0	0						
4	Total for Quarter 1				0	0	0	0	0	0
5	April	0	0	0						
6	May	0	0	0						
7	June	0	0	0						
8	Total for Quarter 2				0	0	0	0	0	0
9	July	0	0	0						
10	August	0	0	0						
11	September	0	0	0						
12	Total for Quarter 3				0	0	0	0	0	0
13	October	0	0	0						
14	November	0	0	0						
15	December	0	0	0						
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2023-04-18	Year/Period of Report End of: 2022/ Q4
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**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,532,334
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	1,391
7	Other		27	Total Energy Losses	7,700
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	1,541,425
10	Purchases (other than for Energy Storage)	1,541,425			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	1,541,425			



Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	130,144		203	11	18
30	February	110,322		191	14	19
31	March	112,058		176	9	19
32	April	100,904		188	14	17
33	May	121,837		363	31	17
34	June	137,409		305	26	17
35	July	180,721		394	20	17
36	August	180,280		405	7	18
37	September	125,989		276	1	17
38	October	107,558		175	26	19
39	November	109,144		184	29	18
40	December	125,059		197	24	18
41	Total	1,541,425	0			

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**Steam Electric Generating Plant Statistics**

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0
6	Net Peak Demand on Plant - MW (60 minutes)	0
7	Plant Hours Connected to Load	0
8	Net Continuous Plant Capability (Megawatts)	0
9	When Not Limited by Condenser Water	0
10	When Limited by Condenser Water	0
11	Average Number of Employees	0
12	Net Generation, Exclusive of Plant Use - kWh	0
13	Cost of Plant: Land and Land Rights	0
14	Structures and Improvements	0
15	Equipment Costs	
16	Asset Retirement Costs	0
17	Total cost (total 13 thru 20)	

18	Cost per KW of Installed Capacity (line 17/5) Including	
19	Production Expenses: Oper, Supv, & Engr	0
20	Fuel	0
21	Coolants and Water (Nuclear Plants Only)	0
22	Steam Expenses	0
23	Steam From Other Sources	0
24	Steam Transferred (Cr)	0
25	Electric Expenses	0
26	Misc Steam (or Nuclear) Power Expenses	0
27	Rents	0
28	Allowances	0
29	Maintenance Supervision and Engineering	0
30	Maintenance of Structures	0
31	Maintenance of Boiler (or reactor) Plant	0
32	Maintenance of Electric Plant	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0
34	Total Production Expenses	0
35	Expenses per Net kWh	0
35	<b>Plant Name</b>	
36	Fuel Kind	
37	Fuel Unit	
38	Quantity (Units) of Fuel Burned	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	
41	Average Cost of Fuel per Unit Burned	
42	Average Cost of Fuel Burned per Million BTU	
43	Average Cost of Fuel Burned per kWh Net Gen	
44	Average BTU per kWh Net Generation	

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**Hydroelectric Generating Plant Statistics**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	<b>Net Plant Capability (in megawatts)</b>	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	<b>Cost of Plant</b>	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	

21	Cost per KW of Installed Capacity (line 20 / 5)	
22	<b>Production Expenses</b>	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**Pumped Storage Generating Plant Statistics**

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:			
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demand on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - kWh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	<b>Cost of Plant</b>				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				

20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	<b>Production Expenses</b>				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per kWh (line 37 / 9)				
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))				



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Name of Respondent: Rockland Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report End of: 2022/ Q4
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	NY/NJ Stateline (L69)	South Mahwah 345 KV	345.00	345.00	Steel Tower	1.87	1.87	1	2-1590 kCM ACSR,							
2	NY/NJ Stateline (L70)	South Mahwah 345 KV	345.00	345.00	Steel Tower	1.87	1.87	1	2-1590 kCM ACSR,							
3	NY/NJ Stateline (L51)	South Mahwah 138 KV	138.00	138.00	Steel Tower	1.97	1.97	1	1033.5 kCM ACSR							
4	NY/NJ Stateline (L703)	Harings Corner	138.00	138.00	Steel Pole	0.24	0.22	1	1590 kCM ACSR							
5	Harings Corner (L46)	NJ/NY Stateline	69.00	69.00	Wood	1.69		1	795 kCM ACSR							
6	NY/NJ Stateline (L46)	Closter	69.00	69.00	Wood & Steel	2.50	2.50	1	795 kCM ACSR							

7	Harings Corner (L47)	Closter	69.00	69.00	Underground	3.24		1	2500 kCM Cu.							
8	NY/NJ Stateline (L491)	Montvale	69.00	69.00	Wood & Steel	0.15	0.15	1	795 kCM ACSR							
9	Closter (L61)	Cresskill	69.00	69.00	Wood & Steel	2.28	2.28	1	795 kCM ACSR							
10	NY/NJ Stateline (L65)	South Mahwah 69KV	69.00	69.00	Wood	0.09		1	1033.5 kCM ACSR							
11	NY/NJ Stateline (L65)	South Mahwah 69KV	69.00	69.00	Steel Tower	1.97	1.97	1	1033.5 kCM ACSR							
12	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Underground	0.70		1	1000 kCM Al.							
13	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Wood & Steel	3.29		1	795 kCM ACSR							
14	Upper Saddle River (L654)	Grand Avenue	69.00	69.00	Wood & Steel	2.36		1	795 kCM ACSR							
15	Grand Avenue (L656)	Montvale	69.00	69.00	Wood & Steel	1.84		1	795 kCM ACSR							
16	Montvale (L658)	Harings Corner	69.00	69.00	Wood & Steel	3.39	3.39	1	795 kCM ACSR							
17	Montvale (L658)	Harings Corner	69.00	69.00	Underground	0.40		1	3200kCM Al.							
18	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Steel Pole	0.17	0.17	1	1590 kCM ACSR							
19	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Wood & Steel	0.09		1	795 kCM ACSR							
20	NY/NJ Stateline (L751)	Closter	69.00	69.00	Wood & Steel	2.53	2.53	1	795 kCM ACSR							
21	Closter (L752)	Cresskill	69.00	69.00	Wood & Steel	2.28	2.28	1	795 kCM ACSR							
22	NY/NJ Stateline (L89)	Ringwood	69.00	69.00	Wood & Steel	2.29		1	795 kCM ACSR							

23	NY/NJ Stateline (L982)	Ringwood	69.00	69.00	Wood	1.50		1	795 kCM ACSR							
24	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Steel Tower	3.39	3.39	1	4/0 Cu.							
25	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Wood & Steel	0.16	0.16	1	795 kCM ACSR							
26	NY/NJ Stateline (L45)	Harings Corner	34.50	69.00	Underground	0.38		1	3200 kCM Al.							
36	TOTAL					42.64	24.75	26		0.00	0.00	0.00	0.00	0.00	0.00	0.00

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**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o) it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	South Mahwah 69KV (L57, 58)	Franklin Lakes	4.91	Steel Tower				397.5 kCM ACSS			69		1,287,890	1,334,846		2,622,736	
2	Ringwood (L984)	West Milford	4.44	Wood				336.4 kCM ACSR			69		52,392	8,050		60,442	
3	NY/NJ Stateline (L982)	Ringwood	1.50	Wood				795 kCM ACSR			69		38,157	18,210		56,367	
44	TOTAL		11		0	0	0						1,378,439	1,361,106		2,739,545	

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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	Allendale, Allendale	Distribution	Unattended	138.00	13.20		70	2	0			
2	Closter, Closter	Distribution	Unattended	69.00	13.20		70	2	0			
3	Cresskill, Cresskill	Distribution	Unattended	69.00	13.20		70	2	0			
4	Franklin Lakes, Franklin Lakes	Distribution	Unattended	69.00	13.20		50	2	0			
5	Summit Ave, Montvale	Distribution	Unattended	69.00	13.20		100	2	0			
6	Harings Corner, Old Tappan	Distribution	Unattended	69.00	13.20		50	2	0			
7	Harings Corner, Old Tappan	Transmission	Unattended	69.00	34.50		50	1	0			
8	Harings Corner, Old Tappan	Transmission	Unattended	138.00	69.00	13.20	175	1	0			
9	Montvale, Montvale	Distribution	Unattended	69.00	13.20		35	1	0			
10	Oakland, Oakland	Distribution	Unattended	69.00	13.20		70	2	0			
11	Ringwood, Ringwood	Distribution	Unattended	69.00	13.20		25	1	0			
12	South Mahwah 69kv, Mahwah	Distribution	Unattended	69.00	13.20		25	1	0			
13	South Mahwah 69kv, Mahwah	Transmission	Unattended	138.00	69.00	13.20	200	1	0			

14	South Mahwah 138kv, Mahwah	Distribution	Unattended	138.00	13.20		100	2	0			
15	South Mahwah 138kv, Mahwah	Transmission	Unattended	345.00	138.00		400	1	0			
16	Upper Saddle River, Upper Saddle River	Distribution	Unattended	69.00	13.20		70	2	0			
17	West Milford, West Milford	Distribution	Unattended	69.00	13.20		70	2	0			
18	Darlington, Ramsey	Distribution	Unattended	138.00	13.20		70	2	0			
19	Total											0

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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Administration Services	CECONY		9,125,388
3	Administration Services	CEI		628,189
19				
20	<b>Non-power Goods or Services Provided for Affiliated</b>			
21				
22				
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## **Supplemental Pages**

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**INVESTMENT (ACCOUNT 123, 124 AND 136)**

1. Report below investment in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments* to authorization by the Board of Directors, and included in Account 124, *Other Investment*) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investment included in Account 136, *Temporary Cash Investment*, also may be grouped by classes.

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity For bond, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant

(b) Investment Advances-Report separately for each person or company the amount of loans or investment advances that are properly includable in Account 123. Include advance subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference	Purchases or Additions During Year
	(a)	(c)	(d)
1			
2	<u>136 - Temporary Cash Investments</u>		
3	Orange and Rockland Utilities, Inc. (Parent)	21,600,000	229,150,000
4	Short-term notes		
5			
6	<u>123 - Investment In Subsidiaries</u>		
7	Investment In Subsidiary LLC	-	-
8			
9			
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14			
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16			
17			
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40	<b>Totals</b>	21,600,000	229,150,000

Name of Respondent	This Report is:	Date of Report	Year of Report
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**INVESTMENT (ACCOUNT 123, 124 AND 136) (Continued)**

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advance due from officers directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Sales or Other Dispositions During Year	Principal Amount or No. of Shares at End of Year	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote, and explain difference)	Revenue for Year	Gain or Loss from Investment Disposed of	Line No.
(e)	(f)	(g)	(h)	(i)	
223,000,000		27,750,000	-		1
					2
					3
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223,000,000	-	27,750,000	-	-	39
					40

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**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars (details) concerning the cost of plans, surveys, and investigation made for the purpose of determining the feasibility of project under contemplation. *Investigation Charges*, and Account 183.2, *Other Preliminary Survey and Investigation Charges*.

2. For gas companies, report separately amount included in Account 183.1 *Preliminary Natural Gas Survey and*

3. Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description and Purpose of Project  (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	None					\$ -
2						
3						
4						
5						
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7						
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43						
44	TOTAL	\$ -	\$ -		\$ -	\$ -

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**SECURITIES ISSUED OR ASSUMED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

<p>1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Provide details showing the full accounting for the total principal amount, par value, or state value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expense, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p>	<p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or state vale, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amount relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Account, cite the Commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p>
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None

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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181,225,226)**

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt details of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts by enclosing the figures in parentheses.  
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.  
4. In column (c) show the expense, premium or discount the respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1	<b>None</b>				
2					
3					
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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Acct. 181,225,226) (Cont.)**

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amount applicable to issues which were redeemed in prior years

7. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*.

Balance at Beginning of Year (f)	Debits During Year (g)	Credit During Year (h)	Balance at End of Year (i)	Line No.
-	-	-	-	1
-	-	-	-	2
-	-	-	-	4
-	-	-	-	5
-	-	-	-	6
-	-	-	-	7
-	-	-	-	8
-	-	-	-	9
-	-	-	-	11
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Name of Respondent	This Report is:	Date of Report	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/28/2023	2022/Q4

**UNAMORTIZED LOSS AND GAIN OF REACQUIRED DEBT (ACCOUNTS 189,257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with general Instruction 18 of the Uniform Systems of Accounts

4. Show loss amounts by enclosing the figures in parentheses.

4. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, *Amortization of Loss on Reacquired Debt*, or credited to Account 429.1, *Amortization of Gain on Reacquired Debt-Credit*.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	None					
2						
6			-	-	-	-
7			-	-	-	-
8						
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, Da, Yr) 4/28/2023	Year of Report 2022/Q4
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**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 412 and 413)**

1. Report below the following information with respect to utility property leased to other constituting an operating unit or system.

2. For each lease, show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a

subtraction from revenues, and income as the remainder.

3. Provide a subheading and total for each utility department in addition to a total for all utility departments.

4. Furnish particulars (details) of the method of determining the annual rental for the property.

5. Designate with an asterisk associated companies.

**None**

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/28/2023</b>	Year of Report <b>2022/Q4</b>
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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, or organization of

any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 *Expenditures for Certain Civic, Political and Related Activities*.

- (a) Name of person or organization rendering services
- (b) Total charges for the year

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	(b)	Amount (in dollars) (c)
1	<b>N/A</b>		
2			
3			
4			
5			
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 4/28/2023	Year of Report 12/31/2022
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**UNDERGROUND TRANSMISSION SYSTEMS AND UNDERGROUND DISTRIBUTION SYSTEMS  
CONDUIT, UNDERGROUND CABLE, AND SUBMARINE CABLE (Distribution System)**

- |  |  |
|--|--|
| <p>1. Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.</p> <p>2. Show separately the underground distribution system plant serving each large metropolitan area. Report in total by operating divisions the underground distribution systems not required to be reported separately.</p> <p>3. Designate underground systems, or important portions thereof, leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any underground system</p> | <p>operated under lease, give name of lessor, date and period of lease, and annual rent. For any system operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p> |
|--|--|

Line No.	Designation of underground distribution system (a) {1}	Miles of Conduit Bank (all sizes and types) (b) {2}	UNDERGROUND CABLE		SUBMARINE CABLE
			Miles* (c) {3}	Oper. Voltage (d) {4}	Feet & Oper. Volt. (e)&(f) {5}
1	Distribution	129	828	n/a	n/a
2					
3	Tranmission	4	9	n/a	n/a
4					
5					
6					
7					
8					
9					
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Name of Respondent	This Report is:	Date of Report:	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/28/2023	12/31/2022

**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>DISTRIBUTION</b>					
2	ALLENDALE	47	42	5	131	33
3	ALPINE	31	27	4	86	30
4	CLOSTER	61	56	5	190	17
5	CRESSKILL	43	40	3	140	19
6	DEMAREST	37	34	3	96	6
7	DUMONT	0	0	-	1	-
8	DUMONT HAYWORTH	12	12	0	21	0
9	FRANKLIN LAKES	92	78	14	273	115
10	HARRINGTON PARK	33	32	1	67	9
11	MAHWAH	138	110	28	417	182
12	MONTVALE	58	51	7	169	54
13	NORTHVALE	33	30	3	95	6
14	NORWOOD	36	34	2	97	20
15	OAKLAND	96	84	13	269	30
16	OLD TAPPAN	24	22	2	77	30
17	RAMSEY	88	76	12	279	69
18	RIVERVALE	0	0	0	0	0
19	ROCKLIEGH	11	9	2	25	2
20	SADDLE RIVER	31	26	5	74	27
21	UPPER S.RIV	70	63	7	200	36
22	WALDWICK	0	0	-	0	-
22	WYCOFF	62	57	5	177	25
23	x-RINGWOOD	78	58	20	244	40
24	x-WEST MILFORD	209	153	55	628	58
25	z-MONTAGUE	19	15	4	36	2
26	z-VERNON	8	6	1	13	0
27	z-WANTAGE	0	0	0	0	-
28	WEST HAVERSTRAW	-	-	-	-	-
29	WESTFALL	-	-	-	-	-
30	UNSPECIFIED	0	0	-	0	0
31						
32						
33						
34						
35						
36	<b>TOTAL</b>	<b>1,317</b>	<b>1,116</b>	<b>201</b>	<b>3,804</b>	<b>810</b>

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 4/28/2023	Year of Report 12/31/2022
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**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

- Report below information called for as at end of year, for each municipality or tax district.
- Municipalities are to be grouped under operating or commercial districts.
- Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>TRANSMISSION</b>					
2	62 CLOSTER	1	0	1	2	N/A
3	63 CRESSKILL	0	0	0	1	N/A
4	64 DEMAREST	1	0	1	2	N/A
5	65 F.LAKES	0	0	0	0	N/A
6	66 H.PARK	0	0	0	0	N/A
7	67 MAHWAH	2	0	2	28	N/A
8	70 MONTVALE	3	0	3	15	N/A
9	71 NORTHVALE	1	0	1	9	N/A
10	72 NORWOOD	1	0	1	7	N/A
11	74 OLD TAPPAN	2	0	2	15	N/A
12	76 RAMSEY	10	0	10	9	N/A
13	77 RIVERVALE	0	0	0	6	N/A
14	80 UPPER S.RIV	1	0	1	6	N/A
15	86 RINGWOOD	6	0	6	28	N/A
16	87 W.MILFORD	3	0	3	12	N/A
17	OAKLAND	0	0	0	0	0
18	ALLENDALE	0	0	0	0	N/A
19		0	0	0	0	0
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43	<b>TOTAL</b>	<b>32</b>	<b>1</b>	<b>31</b>	<b>140</b>	<b>-</b>

Name of Respondent	This Report is:	Date of Report:	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/28/2023	12/31/2022

**STREET LIGHTING AND SIGNAL SYSTEMS**

1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.  
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	Item (a)	TOTAL (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f) & (g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	OVERHEAD STREET LIGHTING	10,107	n/a	n/a	n/a	n/a
2	UNDERGROUND STREET LIGHTING	4,027	n/a	n/a	n/a	n/a
3						
4						
5						
6						
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**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Balance Sheet</b>								
2	<u>Assets</u>								
3	Total Net Utility Plant	413,515	\$4,849	(A)	418,364		-	(J)	\$418,364
4									
5									
6									
7	Other Property & Investments	2,398	(2,398)	(B)	-		-	(K)	-
8									
9									
10									
11	Current Assets	69,312	1,373	(C)	70,685		-	(M)	70,685
12									
13									
14									
15	Deferred Debits	75,113	(50,953)	(D)	24,160		-	(N)	24,160
16									
17									
18									
19									
20	Total	\$560,338	(\$47,129)		\$513,209	-	\$0		\$513,209
21	<u>Liabilities &amp; Capital</u>								
22	Proprietary Capital	370,862	(\$0)	(E)	370,862		\$0	(O)	370,862
23									
24									
25									
26	Long Term Debt	-	-	(F)	-		-	(P)	-
27									
28									
29									
30	Other Noncurrent Liabilities	1,192	0	(G)	1,192		-	(Q)	1,192
31									
32									
33									
34	Current & Accrued Liabilities	34,547	11,790	(H)	46,337		-	(R)	46,337
35									
36									
37									
38	Deferred Credits	153,738	(58,919)	(I)	94,819		-	(S)	94,819
39									
40									
41									
42									
43	Total	\$560,338	(\$47,128)		\$513,210	\$0	\$0		\$513,210

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
FOOTNOTES  
(\$000s)**

(A) GAAP requires that amounts collected through customer rates as a component of depreciation expense for future costs of removal for property be classified as a regulatory liability on the balance sheet. Such amounts are included in accumulated depreciation under FERC USOA	4,972
Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	(122)
Rounding	(1)
	<u>4,849</u>
(B) Long Term Derivatives in Noncurrent Assets Under SEC, but Property and Investments under FERC	(2,398)
(C) Cash Overdraft	133
Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC	1,061
Conservation Incentive Program in Other Assets under SEC but Other Regulatory Assets under FERC	178
Accumulated Deferred Income Taxes 1900 netted for SEC reporting	-
Rounding	1
	<u>1,373</u>
(D) Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC	-
Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC	(1,061)
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(51,738)
Netting of Recoverable Energy Costs for SEC, presented gross under FERC	(173)
Long Term Derivatives in Noncurrent Assets Under SEC, but Property and Investments under FERC	2,398
Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	122
Conservation Incentive Program (CIP) in Other Assets under SEC but Other Regulatory Assets under FERC	(178)
Customer Advances in OWIP under Other Assets under SEC, but Other Deferred Credits under FERC	(324)
Misc and rounding	1
	<u>(50,953)</u>
	-
	-

RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S ANNUAL REPORT (Continued) FOOTNOTES (\$000s)	
(E) No difference	
(F) No Difference	
(G)	
(H) Disbursement Accounts- Cash Overdraft	133
Refundable Energy Costs reported as Current Reg. Liabilities under SEC and under Other Reg. Liabilities under FERC	7,949
Derivative Liabilities reported as Current Reg. Liabilities under SEC and under Other Reg. Liabilities under FERC	3,739
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	-
Accrued Taxes reported in Deferred Taxes under SEC but Current Liabilities under FERC	(34)
CIP- Interest reported reported as Current Reg. Liabilities under SEC and under Other Reg. Liabilities under FERC	2
Rounding	1
	11,790
(I) Exclusion of RECO ARO accumulated depreciation	4,972
Refundable Energy Costs - Current reported as Current Liabilities under SEC, but Deferred Credits under FERC	(7,949)
Accumulated Deferred FIT mapped to Deferred Inc Tax Credits under SEC but under Regulatory Assets under FERC	
Netting of Recoverable Energy Costs for SEC, presented gross under FERC	(173)
Derivative Liabilities mapped to Current Reg. Liab. under SEC and Other Reg. Liab. Under FERC	(3,739)
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(51,738)
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	
Customer Advances in OWIP under Other Assets under SEC, but Other Deferred Credits under FERC	(324)
Accrued Taxes reported in Deferred Taxes under SEC but Current Liabilities under FERC	34
CIP- Interest reported reported as Current Reg. Liabilities under SEC and under Other Reg. Liabilities under FERC	(2)
Misc and rounding	-
	(58,919)
(J) No Difference	
(K) No Difference	-
(M) No Difference	-
(N) No Difference	-
(O) No Difference	-
(P) No Difference	-
(Q) No Difference	-
(R) No Difference	-

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Income Statement</b>								
2	<u>Operating Revenues</u>	\$203,091	\$0	(A)	\$203,091	\$0		(F)	\$203,091
3									
4									
5									
6	<u>Operating Expenses</u>	\$183,118	(\$4,096)	(B)	\$179,022	\$0		(G)	\$179,022
7									
8									
9									
10	<u>Other Income and Deductions</u>	\$571	\$3,398	(C)	\$3,969	\$0		(H)	\$3,969
11									
12									
13									
14	<u>Interest Charges</u>	\$28	\$0	(D)	\$28	\$0		(I)	\$28
15									
16									
17									
18	<u>Income Taxes</u>	(\$13)	\$7,494	(E)	\$7,481			(J)	\$7,481
19									
20									
21									
22									
23									
24									
25	<b>Net Income</b>	<b>\$20,529</b>	<b>\$0</b>		<b>\$20,529</b>	<b>\$0</b>	<b>\$0</b>		<b>\$20,529</b>

**FOOTNOTES**

(A) No Difference	-
(B) Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC	3,418 <u>(7,514)</u> (4,096)
(C) Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC Other tax expense reported as income tax in SEC, but other income and deductions in FERC	3,418 <u>(20)</u> 3,398
(D) No Difference	-
(E) Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC Other tax expense reported as income tax in SEC, but other income and deductions in FERC	7,514 <u>(20)</u> 7,494
(F) No difference	
(G) No difference	-
(H) No difference	
(I) No difference	
(J) No difference	

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Statement of Cash Flows</b>								
2	<u>Operating Activities</u>	\$36,061	\$784	(A)	36,845			(F)	36,845
3									
4									
5									
6									
7									
8	<u>Investing Activities</u>	(\$30,369)	(\$673)	(B)	(\$31,042)	-		(G)	(31,042)
9									
10									
11									
12									
13									
14	<u>Financing Activities</u>	\$0	\$0	(C)	\$0			(H)	-
15									
16									
17									
18	Net increase (decrease) in cash								
19	and cash equivalents	5,692	111	(D)	5,803	0			5,803
20									
21									
22	Cash and cash equivalents,								
23	Beginning of Year	\$22,268	\$23		\$22,291				\$22,291
24									
25	Cash and cash equivalents,								
26	End of Year	\$27,960	\$134		\$28,094	\$ -	-		\$28,094

**FOOTNOTES**

(A)	Construction Expenditures in AP for SEC presentation	631
	Cash Overdraft Topside for SEC presentation	110
	Leases in Investing for FERC as it's plant versus Operating for SEC	42
	Rounding	1
		784
(B)	Construction Expenditures in AP for SEC presentation	(631)
	SEC Basis Net Plant Calculation Adjustment	(43)
	Rounding	1
	Total	(673)
(C)	No Difference	-
(D)	Change in Cash Overdraft for SEC Reporting purposes	111
(F)	No Difference	111
(G)	No Difference	-
(H)	No Difference	-

## ROCKLAND ELECTRIC COMPANY

### Certificate

I, Robert Sanchez, the Chief Executive Officer of Rockland Electric Company ("RECO"), an indirect wholly owned subsidiary of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2022, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

(b) This certification has been authorized by RECO's Board of Directors by unanimous written consent, dated April 25, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 3<sup>rd</sup> day of April 2023.

  
Robert Sanchez

CONSOLIDATED EDISON, INC.

CERTIFICATE

I, Timothy Cawley, the Chief Executive Officer of Consolidated Edison, Inc. ("CEI"), do hereby certify:

- (a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2022, the aggregate assets of all "non-utility associates" of CEI do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of CEI.
- (b) This certification has been authorized by CEI's Board of Directors at a meeting duly called and held on April 19, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 1<sup>th</sup> day of April 2023.

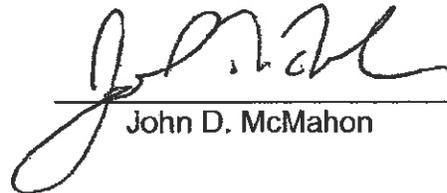
  
\_\_\_\_\_  
Timothy Cawley

**UNANIMOUS WRITTEN CONSENT  
OF DIRECTORS OF  
ROCKLAND ELECTRIC COMPANY**

The undersigned, being the sole director of ROCKLAND ELECTRIC COMPANY, a New Jersey corporation (the "Company"), by this written consent pursuant to pursuant to Section 14A:6-7.1(5) of the New Jersey Business Corporation Act hereby adopts the following resolution:

RESOLVED, That the Company's Chief Executive Officer be, and hereby is, authorized to annually provide to the New Jersey Board of Public Utilities ("NJBPU") his certification under the NJBPU's Public Utility Holding Company Standards (Section 14:4-4A.3(c) of the New Jersey Administrative Code) to the effect that that as of December 31<sup>st</sup> of the previous year, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

IN WITNESS WHEREOF, the undersigned have executed this consent as of April 25, 2007.

  
\_\_\_\_\_  
John D. McMahon

## **CONSOLIDATED EDISON, INC.**

### **List of Subsidiaries**

Consolidated Edison, Inc. ("CEI") is a public utility holding company. CEI's direct and indirect subsidiaries are listed below. Rockland Electric Company is an indirect wholly owned subsidiary of CEI. On December 31, 2022, CEI's total assets were \$69,065,265,219. All of the subsidiaries are public utilities or utility associates as defined in Subchapter 4A of Title 14 of the New Jersey Administrative Code, with the exception of Davids Island Development Corp, Clove Development Corporation, and Orange & Rockland Development, Inc., whose assets totaled \$23,250,246 on December 31, 2022, and which are non-utility associates (as defined in such Subchapter). Based on the foregoing, the assets of the non-utility associates constitute less than one tenth of one percent of the total assets of CEI's public utilities and utility associates. Please note that because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

### **2022 NJBPU Subsidiary Filing**

<b><u>Company</u></b>	<b><u>2022 Total Assets</u></b>
Consolidated Edison, Inc.	23,769,556,800
Consolidated Edison Company of New York, Inc.	57,444,983,219
Orange and Rockland Utilities, Inc.	3,510,809,161
Con Edison Transmission, Inc.	160,543,270
Con Edison Clean Energy Businesses, Inc.	6,680,765,832
Corporate Eliminations	(22,501,393,063)
	<b>69,065,265,219</b>

<b><u>Non-Utility Associates</u></b>	<b><u>2022 Total Assets</u></b>
Clove Development Corporation	22,803,344
O and R Development, Inc.	434,683
David's Island Development Corp.	12,219
<b>Total</b>	<b>23,250,246</b>

\* Please note that because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

**2022 NJBPU Subsidiary Filing**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2022 Total Assets</b>
Consolidated Edison Company of New York, Inc.	Consolidated Edison Company of New York, Inc.	Utility	Electric/Gas/Steam	57,444,983,219
Dauids Island Development Corp.	Consolidated Edison Company of New York, Inc.	Utility	Electric/Gas/Steam	12,219
Corporate Eliminations	Consolidated Edison Company of New York, Inc.	Utility	Corporate Eliminations	(12,219)
			<b>Total Consolidated Edison Company of New York, Inc.</b>	<b>57,444,983,219</b>
Orange and Rockland Utilities, Inc.	Orange and Rockland Utilities, Inc.	Utility	Electric/Gas	3,409,522,210
Rockland Electric Company	Orange and Rockland Utilities, Inc.	Utility	Electric/Gas	513,208,623
Clove Development Corporation	Orange and Rockland Utilities, Inc.	(A)	Real Estate Sales	22,421,216
Orange & Rockland Development, Inc.	Orange and Rockland Utilities, Inc.	(A)	Real Estate Development	435,345
Corporate Eliminations	Orange and Rockland Utilities, Inc.	Utility	Corporate Eliminations	(435,159,699)
			<b>Total Orange and Rockland Utilities, Inc. - Utility</b>	<b>3,510,427,695</b>

**2022 NJBPU Subsidiary Filing**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2022 Total Assets</b>
Consolidated Edison, Inc.	Consolidated Edison, Inc.	Non-Utility	Holding Company	23,769,556,800
			<b>Total Consolidated Edison, Inc.</b>	<b>23,769,556,800</b>
Corporate Eliminations	Consolidated Edison, Inc.	Non-Utility	Corporate Eliminations	(22,501,393,063)
			<b>Total Corporate Eliminations</b>	<b>(22,501,393,063)</b>
5045 Wind Partners, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	3,012,865
Adams & Rose Wind Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	5,669,346
Alpaugh 50, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	139,528,247
Alpaugh North, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	54,191,939
Amherst Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
Arlington Valley Solar Energy	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	8,005,711
Aurora County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	27,729,677
Basin Street Solar Park LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	828,860
Battery Storage	Con Edison Clean Energy Businesses, Inc.	Non-Utility	battery storage	24,426,256
Battle Mountain Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,613,951
Big Timber Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	40,378,148
BNY Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,045,556
Broken Bow Wind II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	158,121,008
Brule County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	27,552,054
BTM-Casco	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
BTM-Denmark	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	15,431
BTM-Gardiner	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	308,151
BTM-Sanford	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	594,867
Campbell County Wind Farm, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	133,859,089
Campbell County Wind Farm2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	715,909
CEC CES BTM	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(0)
CED Alamo 7, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	205,423,437
CED Atwell Island West, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	50,288,519
CED Battle Mountain Hidngs LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	173,158,069
CED Beadle County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	2,572,392
CED Beecher Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED BTM Development Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	22,995,539
CED CA TX Financing Hldgs LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	43,467,277
CED CAL FLATS EPC, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	battery storage	-
CED California Holdings 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	179,389,960
CED California Holdings 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	443,884,371
CED California Holdings II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(62,425,806)
CED California Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	95,365,691
CED Centerville Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	15,904,443
CED Champaign Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,425,267
CED Chicopee Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,536,117
CED Copper Mountain Solar 2 Ho	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED- Corcoran II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	55,169,289
CED Corcoran Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	40,002,716
CED Corcoran Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	44,760,001
CED Crane Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Crane Solar 2 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,980,691
CED Davison County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	-
CED Dona Ana County LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	481,740
CED Donaldson Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	5,537,630
CED Foster Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,309,162
CED Hiltop Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Lakehurst Solar	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	24,097,660
CED Lost Hills Opco, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Manchester Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	14,812,483
CED Mason City Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	14,079,019
CED Mid-West Wind Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	4,827,056
CED Northampton Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	community solar	13,816,229
CED NV VA Financing Hldgs LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	16,387,129
CED OPCO, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	operation and maintenance	38,152,705
CED Panoche Valley Holdings, L	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(220,370,100)
CED Peoria Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Pilesgrove Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	30,787,195
CED Ridgefield Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	638,429
CED Rock Springs Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,932,884
CED Solar Development LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,271,631
CED Southwest HoldCoFinancing1	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	67,408,127
CED Spring Creek Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-

**2022 NJBPU Subsidiary Filing**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2022 Total Assets</b>
CED Timberland Solar	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	72,193,547
CED Upton County BESS, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Upton County Solar 2	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Upton County Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	146,506,679
CED Water Strider Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	148,156,286
CED Wellesley Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	913,610
CED Westfield Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,375,870
CED Westside Canal Battery Sto	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	111,266,999
CED White River II	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	56,345,076
CED White River Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	45,660,417
CED Wind Holdings LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	18,853,939
CED Wistaria Solar, LLC.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	272,591,325
CED Wisteria Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	6,587,280
CES ADNY Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	952,256
CES Agawam Meadow Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CES Agawam Tuckahoe Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CES Canton Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	732,220
CES Farrell Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	community solar	292,762
CES Hawthorne Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	387,955
CES Hogansburg Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,545,523
CES Marbletown Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,621,827
CES Montville Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,218,376
CES Moore Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	community solar	269,404
CES Mount Pleasant Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,588,130
CES Philly TA Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,100,557
CES Spackenkill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	593,063
CES Stepinac Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	623,714
Cherry Hill Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,015,144
Chester A LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	324,030
Churchill Storage Solutions, L	Con Edison Clean Energy Businesses, Inc.	Non-Utility	BESS	562,085
CMMS Solar Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(111,743,424)
CON EDISON CLEAN ENERGY BUS	Con Edison Clean Energy Businesses, Inc.	Non-Utility	shared services	304,626,953
Con Edison Development, Inc.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(1,174,629,648)
Con Edison Energy, Inc.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	energy trading company	498,235,968
ConEdison Solutions, Inc.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wholesale and retail energy services	435,527,302
Copper Mountain Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	112,433,250
Copper Mountain Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	378,931,770
Copper Mountain Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	543,501,263
Copper Mountain Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	196,658,365
Copper Mountain Solar 5 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	346,096,646
Danbury Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	18,799,632
Dartmouth II Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,024,596
Dartmouth LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,782,381
DHS Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,036,081
Diversified Realty Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	698,454
Douglas Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,925,496
EJ TERRY SOLAR 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,251,341
Elm Spring Solar 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	889,340
Fairhaven MA 2 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	8,293,572
Flemington Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	17,815,572
Frenchtown I Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	6,795,503
Frenchtown II Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	6,365,961
Frenchtown III Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	12,793,965
Future Generation Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	22,568,459
GLC-(MA) Assumption LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,869,040
GLC-(MA) Taunton LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,945,228
Gorham ME 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	226,736
Great Valley Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	162,346,479
Great Valley Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	97,648,895
Great Valley Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	48,003,065
Great Valley Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	48,736,670
Great Valley Solar Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(51,995,718)
Groveland Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,304,493
Juhl Energy Services, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	375,000
Kerman Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,125,338
Lebanon Solar, LLC.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,192,140
Lincoln ME 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	610,311
Little Quittacas	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,671,331
MA Solar- LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,274,036

**2022 NJBPU Subsidiary Filing**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2022 Total Assets</b>
Merrimac Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,993,926
Mesquite Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	475,745,766
Mesquite Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	196,765,662
Mesquite Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	297,922,697
Mesquite Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	39,132,616
Mesquite Solar 5 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	81,970,695
Murray Hill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,657,783
NBHS Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	570,326
Newark Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,269,332
Northbridge Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,691,815
NYC Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,848,209
Oak Tree Energy, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	31,652,253
OCI Alamo 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	8,936,188
OCI Alamo 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	101,334,505
OCI Alamo 5 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	178,185,125
PA Solar Park II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	13,958,018
PA Solar Park, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	22,024,252
Pleasant Hill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	19,293,716
Project Acushnet MA 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	127,320
Project Acushnet MA 2 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	162,320
Red Lake Falls Community Hybri	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	11,470,193
Residential Solar	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	12,656,490
Rocklin Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,952,125
RP Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	4,098,286
SEP II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	109,391,359
Shenvalee Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	930,625
Shrewsbury Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,434,732
SOL FUND 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	18,615,722
SP-PEREGRINE SOLAR, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	36,117,343
Switchgrass Solar I LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	6,366,997
Teton County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	1,381,409
Tihonet Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,034,473
Valley View Transmission, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	11,481,350
VMT Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,704,467
Watlington Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	22,965,310
WE 90 Technology Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	6,709,279
West Greenwich Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,700,921
Woodstock Hills, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	14,155,128
Wythe County Solar Project, LL	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,356,942
Yorktown NY 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar and BESS	6,542,900
Held For Sale	Con Edison Clean Energy Businesses, Inc.	Non-Utility	Held For Sale	61,503,171
CED Crane Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	0
Coram California Development	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	155
<b>Total Con Edison Clean Energy Businesses, Inc.</b>				<b>6,680,765,832</b>
<b>(0)</b>				
Con Edison Transmission, Inc.	Con Edison Transmission, Inc.	Non-Utility	Investments	258,080,952
Consolidated Edison Transmission, LLC	Con Edison Transmission, Inc.	Non-Utility	LLC Organization	107,866,333
Corporate Eliminations	Con Edison Transmission, Inc.	Non-Utility	Corporate Eliminations	(412,440,158)
Con Edison Gas Pipeline and Storage, LLC	Con Edison Transmission, Inc.	Non-Utility	LLC Organization	197,289,171
Corporate Eliminations	Con Edison Gas Pipeline and Storage, LLC	Non-Utility	Corporate Eliminations	(466,857,509)
Con Edison Gas Pipeline and Storage Northeast, LLC	Con Edison Gas Pipeline and Storage, LLC	Non-Utility	LLC Organization	470,959,384
Con Edison Honeoye, LLC	Con Edison Gas Pipeline and Storage, LLC	Non-Utility	LLC Organization	(6,018,080)
Honeoye Storage Corporation	Con Edison Honeoye, LLC	Non-Utility	Gas Storage	24,951,380
Corporate Eliminations	Con Edison Honeoye, LLC	Non-Utility	Corporate Eliminations	(13,288,203)
<b>Total Con Edison Transmission, Inc.</b>				<b>160,543,270</b>
Clove Development Corporation	Orange and Rockland Utilities, Inc.	Non-Utility	Real Estate Sales	22,803,344
Orange & Rockland Development, Inc.	Orange and Rockland Utilities, Inc.	Non-Utility	Real Estate Development	434,683
<b>Total Orange and Rockland Utilities, Inc. - Non-Utility</b>				<b>23,238,027</b>