ANNUAL REPORT

OF

Rockland Electric Company

NAME OF RESPONDENT

4 Irving Place, New York, NY 10003

ADDRESS OF RESPONDENT

TO THE

STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
44 SOUTH CLINTON AVENUE, 9TH FLOOR
POST OFFICE BOX 350
TRENTON, NEW JERSEY 08625-0350

FOR THE YEAR ENDED December 31,2021

ANNUAL REPORT

OF

Rockland Electric Company

NAME OF RESPONDENT

4 Irving Place, New York, NY 10003

ADDRESS OF RESPONDENT

TO THE

STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
44 SOUTH CLINTON AVENUE, 9TH FLOOR
POST OFFICE BOX 350
TRENTON, NEW JERSEY 07102

FOR THE YEAR ENDED DECEMBER 31,2021

Name of Officer in charge of correspondence

with the Board regarding this report **Joseph Miller**

Official Title **CFO & Controller**
Office Address **4 Irving Place, New York, NY 10003**

Name and Address of Registered Agent **Corporation Service Company**
830 Bear Tavern Road
West Trenton, NJ 08628

State of New Jersey
Board of Public Utilities
44 South Clinton Avenue, 9th Floor,
Post Office Box 350
Trenton, New Jersey 08625

IDENTIFICATION

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01 Exact Legal Name of Respondent:
Rockland Electric Company

02 Year of Report:
December 31, 2021

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03 Previous Name and Date of Change *(If name changed during year):*

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04 Address of Principal Office at End of Year *(Street, City, State, Zip Code):*

4 Irving Place, New York, NY 10003

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05 Web Address of the Company:
www.conedison.com

06 Federal ID # of Respondent:
13-1727720

07 Name of Contact Person:
Gil Rosado

08 Title of Contact Person:
Accountant

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09 Address of Contact Person (Street, City, State, Zip Code):

4 Irving Place, New York, NY 10003

10 Telephone # of Contact Person:
(212) 780-6645

11 Fax Number of Contact Person:

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12 E-Mail Address of Contact Person:
rosadogi@coned.com

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13 This Original Report is due on April 30, 2022; It is Filed on __4/29/2022_____.

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14 This is a Resubmission Report. Date Filed on (Month, Date, Year)

CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities ("Board") Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission ("FERC") and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC's Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent's auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent's ability to record, process, summarize and report financial data and have identified for the respondent's auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent's internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respect to the Uniform System of Accounts.

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15 Name: Joseph Miller

16 Title: Chief Financial Officer

17 Signature:

18 Date Signed: 4/29/2022

Report of Independent Auditors

To the Board of Directors and Management of Rockland Electric Company:

Opinion

We have audited the accompanying financial statements of Rockland Electric Company, (the "Company"), which comprise the balance sheets as of December 31, 2021 and 2020, and the related statements of income, of accumulated comprehensive income, comprehensive income, and hedging activities, of retained earnings and of cash flows for the years then ended, including the related notes (collectively referred to as the "financial statements"), included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form No. 1.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2021 and 2020, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

As discussed in Note A, the financial statements are prepared by Rockland Electric Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A.

Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

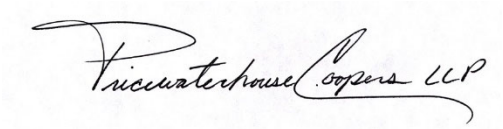
In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction of Use

This report is intended solely for the information and use of the Board of Directors and Management of Rockland Electric Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.



April 18, 2022

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent	02 Year/ Period of Report
Rockland Electric Company	End of: 2021/ Q4

03 Previous Name and Date of Change (If name changed during year)
/

04 Address of Principal Office at End of Period (Street, City, State, Zip Code)
4 Irving Place, New York 10003

05 Name of Contact Person	06 Title of Contact Person
Kavita Patel	Senior Accountant

07 Address of Contact Person (Street, City, State, Zip Code)
4 Irving Place, New York, NY 10003

08 Telephone of Contact Person, Including Area Code	09 This Report is An Original / A Resubmission	10 Date of Report (Mo, Da, Yr)
(212) 460-1040	(1) ☑ An Original (2) ☐ A Resubmission	04/18/2022

Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name	03 Signature	04 Date Signed (Mo, Da, Yr)
Joseph Miller	Joseph Miller	04/18/2022
02 Title Chief Financial Officer and Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
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27	**Other Regulatory Assets**	232	
28	**Miscellaneous Deferred Debits**	233	
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33	**Long-Term Debt**	256	
34	**Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax**	261	
35	**Taxes Accrued, Prepaid and Charged During the Year**	262	
36	**Accumulated Deferred Investment Tax Credits**	266	
37	**Other Deferred Credits**	269	
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54	**Research, Development and Demonstration Activities**	352	
55	**Distribution of Salaries and Wages**	354	
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57	**Amounts included in ISO/RTO Settlement Statements**	397	
58	**Purchase and Sale of Ancillary Services**	398	
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	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: ☐ Two copies will be submitted ☐ No annual report to stockholders is prepared		

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Joseph Miller

Chief Financial Officer and Controller

4 Irving Place, New York, NY 10003

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: NJ

Date of Incorporation: 1899-12-27

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric - New Jersey

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes

(2) ☑ No

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Orange and Rockland Utilities, Inc., One Blue Hill Plaza, Pearl River, New York through 100% ownership of Company Stock. Respondent has been operated and controlled by Orange and Rockland Utilities, Inc. since its organization December 27, 1899, control through common stock ownership having been established December 15, 1901.

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Rockland Electric Co. Transition Funding LLC (a)	Special Purpose Entity	100%	
2	(a) The Transition Funding was dissolved			
3	in January 2022 (see Note A)			

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	(a) President & Chief Executive Officer (a)	(h) Sanchez,Robert			
2	(b) Chief Financial Officer and Controller(b)	(i) Miller,Joseph			
3	(c) Treasurer (b)	(j) Cedrone, Ann			
4	(d) Vice President - Operations (a)	(k) Cocking,Orville O			
5	(e) Vice President - Customer Service (a)	(l) Espino,Janette			
6	(f) Corporate Secretary - 1 (b)	(m) Weber, Michele M			
7	(g) Corporate Secretary - 2 (b)	(n) Franklin,Vanessa M			

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: OfficerTitle
(a) Orange and Rockland Employee
(b) Concept: OfficerTitle
(b) Consolidated Edison Company of N.Y. Employee
(c) Concept: OfficerTitle
(b) Consolidated Edison Company of N.Y. Employee
(d) Concept: OfficerTitle
(a) Orange and Rockland Employee
(e) Concept: OfficerTitle
(a) Orange and Rockland Employee
(f) Concept: OfficerTitle
(b) Consolidated Edison Company of N.Y. Employee
(g) Concept: OfficerTitle
(b) Consolidated Edison Company of N.Y. Employee
(h) Concept: OfficerName
(a) Orange and Rockland Employee
(i) Concept: OfficerName
(b) Consolidated Edison Company of N.Y. Employee
(j) Concept: OfficerName
(b) Consolidated Edison Company of N.Y. Employee
(k) Concept: OfficerName
(a) Orange and Rockland Employee
(l) Concept: OfficerName
(a) Orange and Rockland Employee
(m) Concept: OfficerName
(b) Consolidated Edison Company of N.Y. Employee
(n) Concept: OfficerName
(b) Consolidated Edison Company of N.Y. Employee
(o) Concept: OfficerSalary
(a) Orange and Rockland Employee
(p) Concept: OfficerSalary
(b) Consolidated Edison Company of N.Y. Employee
(q) Concept: OfficerSalary
(b) Consolidated Edison Company of N.Y. Employee
(r) Concept: OfficerSalary

(a) Orange and Rockland Employee
(s) Concept: OfficerSalary
(a) Orange and Rockland Employee
(t) Concept: OfficerSalary
(b) Consolidated Edison Company of N.Y. Employee
(u) Concept: OfficerSalary
(b) Consolidated Edison Company of N.Y. Employee

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Robert Sanchez (President & Chief Executive Officer)	1 Blue Hill Plaza, Pearl River, NY 10965	false	false

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

INFORMATION ON FORMULA RATES

Does the respondent have formula rates?	☐ Yes ☐ No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	NOT APPLICABLE	

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	☐ Yes ☑ No (Checked by default - Not explicitly defined)

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	NOT APPLICABLE				

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	NOT APPLICABLE			

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

None

None

None

None

None

None

None

None

Reference is made to Item 3 – Legal Proceedings, 2021 Annual Report

See attached Notes to Financial Statement "Note K - Related Party Transactions."

None

Effective January 1, 2021, Orville Cocking replaced Francis Peverly as Vice-President Operations, of Rockland Electric Company.Effective October 5, 2021, Vanessa Franklin replaced Michele Weber as Corporate Secretary of Rockland Electric Company

None

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	486,364,545	461,772,587
3	Construction Work in Progress (107)	200	13,011,995	15,215,359
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		499,376,540	476,987,946
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	108,672,871	100,676,579
6	Net Utility Plant (Enter Total of line 4 less 5)		390,703,669	376,311,367
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		390,703,669	376,311,367
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)			
19	(Less) Accum. Prov. for Depr. and Amort. (122)			
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224		231,500
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			

26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)		1,929,648	
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		1,929,648	231,500
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		667,876	276,026
36	Special Deposits (132-134)		(128)	
37	Working Fund (135)			
38	Temporary Cash Investments (136)		21,600,000	18,400,000
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		15,863,104	14,945,898
41	Other Accounts Receivable (143)		1,985,558	1,913,929
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,531,522	1,199,776
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		12,754,837	12,131,962
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	3,836,544	3,972,093
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		

55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		309,658	611,025
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		1,691,360	5,655,525
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)		3,160,948	
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		1,929,648	
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		58,408,587	56,706,682
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)			
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	24,834,846	35,091,929
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	758,669	1,138,529
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	49,889,450	45,252,487
83	Unrecovered Purchased Gas Costs (191)			

84	Total Deferred Debits (lines 69 through 83)		75,482,965	81,482,945
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		526,524,869	514,732,494

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	11,200,000	11,200,000
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	30,000,000	20,000,000
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	309,132,962	300,255,563
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		350,332,962	331,455,563
17	**LONG-TERM DEBT**			
18	Bonds (221)	256		
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)			

25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)		116,742	158,754
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		500,000	500,000
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)		616,742	658,754
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			
38	Accounts Payable (232)		13,976,774	28,680,480
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		9,601,645	10,723,462
41	Customer Deposits (235)		3,551,208	3,475,619
42	Taxes Accrued (236)	262	(273,496)	(161,323)
43	Interest Accrued (237)		75,251	74,856
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		259,627	210,678
48	Miscellaneous Current and Accrued Liabilities (242)		1,475,318	1,191,458
49	Obligations Under Capital Leases-Current (243)		42,012	41,105
50	Derivative Instrument Liabilities (244)			227,256
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			

54	Total Current and Accrued Liabilities (lines 37 through 53)		28,708,339	44,463,591
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		4,419,515	436,046
57	Accumulated Deferred Investment Tax Credits (255)	266	156,742	187,259
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,116,687	1,235,914
60	Other Regulatory Liabilities (254)	278	20,738,601	20,361,653
61	Unamortized Gain on Reaquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		74,800,576	71,853,482
64	Accum. Deferred Income Taxes-Other (283)		45,634,705	44,080,232
65	Total Deferred Credits (lines 56 through 64)		146,866,826	138,154,586
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		526,524,869	514,732,494

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

6. Do not report fourth quarter data in columns (e) and (f)
7. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
8. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	186,532,475	177,275,078			186,532,475	177,275,078				
3	Operating Expenses											
4	Operation Expenses (401)	320	146,174,726	137,588,742			146,174,726	137,588,742				
5	Maintenance Expenses (402)	320	16,123,319	13,579,210			16,123,319	13,579,210				
6	Depreciation Expense (403)	336	10,844,367	9,944,407			10,844,367	9,944,407				
7		336										

	Depreciation Expense for Asset Retirement Costs (403.1)											
8	Amort. & Depl. of Utility Plant (404-405)	336		23,258				23,258				
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		1,224,876	1,122,803			1,224,876	1,122,803				
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	1,833,453	1,814,688			1,833,453	1,814,688				
15	Income Taxes - Federal (409.1)	262	3,677,096	(1,066,368)			3,677,096	(1,066,368)				
16	Income Taxes - Other (409.1)	262	(128)	328,851			(128)	328,851				
17	Provision for Deferred Income Taxes (410.1)	234, 272	43,213,427	56,780,376			43,213,427	56,780,376				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	45,415,523	54,761,922			45,415,523	54,761,922				
19	Investment Tax Credit Adj. - Net (411.4)	266	(30,517)	(33,605)			(30,517)	(33,605)				
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		177,645,096	165,320,440			177,645,096	165,320,440				

27	Net Util Oper Inc (Enter Tot line 2 less 25)		8,887,379	11,954,638			8,887,379	11,954,638				
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)											
34	(Less) Expenses of Nonutility Operations (417.1)											
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		7,553	88,964								
38	Allowance for Other Funds Used During Construction (419.1)		82,956	844,370								
39	Miscellaneous Nonoperating Income (421)			(4,822)								
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		90,509	928,512								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		186,283	172,283								
46	Life Insurance (426.2)		(724)	2,373								

47	Penalties (426.3)											
48	Exp. for Certain Civic, Political & Related Activities (426.4)		22,287	15,077								
49	Other Deductions (426.5)		7,780	23,758								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		215,626	213,491								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	20,025	19,805								
53	Income Taxes-Federal (409.2)	262	(109,735)	(16,295)								
54	Income Taxes-Other (409.2)	262	128	(193,907)								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	41,153	234,590								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	78,398	100,707								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(126,827)	(56,514)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		1,710	771,535								
61	Interest Charges											
62	Interest on Long-Term Debt (427)											
63	Amort. of Debt Disc. and Expense (428)											
64	Amortization of Loss on Reaquired Debt (428.1)											
65	(Less) Amort. of Premium on Debt-Credit (429)											
66												

	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)											
68	Other Interest Expense (431)		57,688	106,733								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		45,998	424,006								
70	Net Interest Charges (Total of lines 62 thru 69)		11,690	(317,273)								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		8,877,399	13,043,446								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		8,877,399	13,043,446								

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		300,255,563	287,212,117
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		8,877,399	13,043,446
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		309,132,962	300,255,563
39	APPROPRIATED RETAINED EARNINGS (Account 215)			

45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		309,132,962	300,255,563
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	8,877,399	13,043,446
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	10,844,367	9,967,666
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of		
8	Deferred Income Taxes (Net)	(135,395)	6,160,596
9	Investment Tax Credit Adjustment (Net)	(30,517)	(33,605)
10	Net (Increase) Decrease in Receivables	2,684,330	(951,144)
11	Net (Increase) Decrease in Inventory	135,549	(271,920)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	(13,514,026)	10,759,620
14	Net (Increase) Decrease in Other Regulatory Assets	10,257,084	(14,377,408)
15	Net Increase (Decrease) in Other Regulatory Liabilities	376,947	(3,097,791)
16	(Less) Allowance for Other Funds Used During Construction	82,956	844,370
17	(Less) Undistributed Earnings from Subsidiary Companies	(231,500)	
18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):	[a]893,934	(362,845)
18.2	Net (Increase) Decrease in Prepaid Assets	301,367	(3,782)

22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	20,839,583	19,988,463
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(26,099,432)	(33,954,105)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(82,956)	(844,370)
31	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(26,016,476)	(33,109,735)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	(1,231,257)	(1,253,688)
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(27,247,733)	(34,363,423)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		

62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other Paid-In Capital	10,000,000	10,000,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)	10,000,000	10,000,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	10,000,000	10,000,000
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	3,591,850	(4,374,960)
88	Cash and Cash Equivalents at Beginning of Period	18,676,026	23,050,986
90	Cash and Cash Equivalents at End of Period	22,267,876	18,676,026

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

RECO
Statement of Cash Flows
Other Breakdown

Accumulative Provision	12/31/2021	12/31/2020
1 Depreciation Charged to Clearing	—	—
2 Transfers	—	—
3 Retirement of Original Cost	—	—
	—	—
4 Change in Non-Current Assets	—	—
5 Derivative Instruments Assets.-LT-ST (1750)	(3,160,948)	17,916
6 Prelim. Survey and Investigation Charges (Electric) (1830)	—	—
7 Extraordinary Property Losses (1821)	—	—
8 Change in Unamortized Debt	—	—
9 Miscellaneous Deferred Debits (1860)	379,859	(398,023)
10 Research, Devel. and Demonstration Expend. (1880)	—	—
11 Accumulated Other Comprehensive Income (2190)	—	—
12 Accum Prov for Injuries	—	500,000
13 Accum Misc Operating Provisions (2284)	—	—
14 Accum Prov for Rate Refunds	—	—
15 Customer Advances for Construction (2520)	3,983,469	(182,567)
16 Other Deferred Credits (2530)	(119,227)	135,333
17 Clearing Accounts (1840)	0	—
18 Derivative Instruments Liab.-LT-ST	(227,256)	(468,482)
19 Other Plant Adjustment	38,037	32,977
Total Other	**893,934**	**(362,845)**
Cash and Working Funds (Non-major Only) (1300)	—	—
Cash (1310)	667,876	276,026
Working Fund (1350)	—	—
Temporary Cash Investments (1360)	21,600,000	18,400,000
Ending Cash	**22,267,876**	**18,676,026**

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

General

Rockland Electric Company (the Company or RECO), a New Jersey corporation, is a wholly owned subsidiary of Orange and Rockland Utilities, Inc. (the Parent or O&R), a New York corporation, which in turn is a wholly owned subsidiary of Consolidated Edison, Inc. (Con Edison). The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the New Jersey Board of Public Utilities (NJBPU). The Company's accounting policies conform to generally accepted accounting principles in the United States of America (GAAP), as applied in the case of regulated utilities, and are in accordance with the accounting requirements and rate-making practices of the NJBPU.

RECO provides electric service in northern New Jersey. In addition, RECO had a subsidiary, Rockland Electric Company Transition Funding LLC (Transition Funding), which was formed in 2004 in connection with the securitization of certain purchased power costs. Transition Funding was organized for the sole purpose of purchasing and owning "Bondable Transition Property" (BTP), issuing securitization bonds, and performing activities that were necessary to accomplish these purposes. The final payment for this bond was made in May 2019, with no principal or interest outstanding as of December 31, 2019. RECO filed a petition for approval of a final settlement of the transition bond transaction with the NJBPU in March 2021. In December 2021, the NJBPU issued a final order that provided for the return to customers of the over-collection of $62,458. Transition Funding transferred remaining equity of $231,500 back to RECO in 2021 and RECO dissolved Transition Funding in January 2022.

RECO has no employees. The Parent provides essentially all of RECO's corporate and operating services, and charges RECO for the services pursuant to cost allocation procedures that have been approved by the NJBPU.

The Company has, pursuant to the accounting rules for subsequent events, evaluated events or transactions that occurred after December 31, 2021 through April 15, 2022 for potential recognition or disclosure in the consolidated financial statements.

The Coronavirus Disease 2019 ("COVID-19") pandemic has impacted, and continues to impact countries, communities, supply chains and markets. The Company cannot predict whether, and the extent to which, COVID-19 will have a material impact on its liquidity, financial condition, and results of operations. The extent to which COVID-19 may impact the Company's liquidity, financial condition, and results of operations will depend on future developments, which are changing rapidly, are highly uncertain and cannot be predicted, including the success of vaccination efforts, actions that federal, state and local governmental or regulatory agencies may

continue to take in response to the COVID-19 pandemic, and other actions taken to contain it or treat its impact, among others. See “COVID-19 Regulatory Matters” in Note B.

Note A - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts (USOA) and published accounting releases. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States (GAAP). Primary differences from GAAP include:

a. the presentation of bank overdrafts as a negative current asset under the FERC USOA, while GAAP requires such amounts to be presented as a current liability;

b. the presentation of deferred tax assets and liabilities on a gross basis in accordance with the FERC USOA, while such amounts are netted by jurisdiction and classification under GAAP; and

c. the presentation of amounts collected through customer rates for future costs of removal for property as a component of accumulated depreciation in accordance with the FERC USOA, as opposed to a regulatory liability or asset retirement obligation under GAAP.

d. the liability for uncertain income taxes in accordance with ASC 740-10-25 is reported in the applicable accounts under the FERC USOA, while such amounts are separately disclosed in the financial statements prepared in compliance with GAAP.

e. the presentation of income taxes for operating expenses and non-operating expense as part of operating income and other income and deductions, respectively while such amounts are considered separately under operating income and other income and deduction for GAAP.

f. the presentation of recoverable energy costs as deferred debits under the FERC USOA, while such amounts are presented as current assets under GAAP. The presentation of refundable energy costs as deferred credits under the FERC USOA, while such amounts are presented as current liabilities under GAAP.

g. the presentation of non-service cost components of net periodic benefit cost as operating expenses under the FERC USOA, while such amounts are presented as other deductions under GAAP.

h. the presentation of capitalized costs associated with the implementation of cloud computing arrangements as utility plant under FERC USOA, while such amounts are presented as other assets under GAAP.

i. the presentation of operating right-of-use assets as utility plant under FERC USOA, while such amounts are presented as other noncurrent assets under GAAP.

j. the presentation of long term derivatives as property and investments under FERC USOA, while such amounts are presented as noncurrent assets under GAAP.

Accounting Policies

The accounting policies of the Company conform to GAAP. These accounting principles include the accounting rules for regulated operations and the accounting requirements of the FERC and the NJBPU.

The accounting rules for regulated operations specify the economic effects that result from the causal relationship of costs and revenues in the rate-regulated environment and how these effects are to be accounted for by a regulated enterprise. Revenues intended to cover some costs may be recorded either before or after the costs are incurred. If regulation provided assurance that incurred costs will be recovered in the future, these costs would be recorded as deferred charges or “regulatory assets” under the accounting rules for regulated operations. If revenues are recorded for costs that are expected to be incurred in the future, these revenues would be recorded as deferred credits or “regulatory liabilities” under the accounting rules for regulated operations.

The Company’s principal regulatory assets and liabilities are detailed in Note B. The Company’s regulatory assets and liabilities at December 31, 2021 are recoverable from customers, or to be applied for customer benefit, in accordance with rate provisions approved by the NJBPU.

Other significant accounting policies of the Company are referenced below in this Note A and in the notes that follow.

Revenues

Effective July 2021, the NJBPU authorized a conservation incentive program for RECO, that covers all residential and most commercial customers, under which RECO’s actual energy delivery revenues are compared with the authorized delivery revenues and the difference accrued, with interest, for refund to, or recovery from, customers, as applicable. The conservation incentive program is not permitted if RECO’s actual return on equity exceeds the approved base rate filing return on equity by 50 basis points or more. See “Rate Plans” in Note B.

Plant and Depreciation

Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of betterments is capitalized. The capitalized cost of additions to utility plant includes indirect costs such as engineering, supervision, payroll taxes, pensions, other benefits and an allowance for funds used during construction (AFUDC). The original cost of property is charged to expense over the estimated useful lives of the assets. Upon retirement, the original cost of property is charged to accumulated depreciation. See Note M.

Rates used for AFUDC include the cost of borrowed funds and a reasonable rate of return on the Company's own funds when so used, determined in accordance with regulations of the FERC or the NJBPU. The rate is compounded semiannually, and the amounts applicable to borrowed funds are treated as a reduction of interest charges, while the amounts applicable to the Company's own funds are credited to other income (deductions). The AFUDC rates for the Company was 6.8 percent for 2021 and 2020.

The Company generally computes annual charges for depreciation using the straight-line method for financial statement purposes, with rates based on average service lives. The average depreciation rate for the Company was 2.3 percent and 2.4 percent for 2021 and 2020, respectively.

The estimated lives for utility plant of the Company range from 8 to 75 years.

At December 31, 2021 and 2020, the capitalized cost of the Company's utility plant, net of accumulated depreciation, was as follows:

(Thousands of Dollars)	2021	2020
Electric		
Transmission	$53,814	$52,566
Distribution	316,572	300,565
General	7,091	7,750
Intangible	6	7
Held for future use	209	208
Construction work in progress	13,012	15,215
Net Utility Plant	$390,704	$376,311

Under the Company's rate plan, the aggregate annual depreciation allowance in effect at December 31, 2021 and 2020 was $8.8 million.

Long-Lived Assets

The Company tests the impairment of long-lived assets, based on projections of undiscounted future cash flows, whenever events or changes in circumstances indicate that the carrying amounts of such assets may not be recoverable. In the event a test indicates that such cash flows cannot be expected to be sufficient to fully recover the assets, the assets are considered impaired and written down to their estimated fair value. No impairment charges on long-lived assets were recognized in 2021 or 2020.

Recoverable Energy Costs

The Company generally recovers all of its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. The Company purchases approximately 90 percent of its electricity needs under a competitive bidding process supervised by the NJBPU for contracts ranging from one to three years. The Parent purchases, and resells to the Company, the remaining portion of RECO's electricity needs for Sussex and Passaic counties through the wholesale electricity market administered by the New York Independent System Operator (NYISO). New Jersey Basic Generation Service rates are adjusted to conform to contracted prices when new contracts take effect, and the differences between actual monthly costs and revenues are reconciled and charged or credited to customers on a two-month lag.

Independent System Operators

Approximately 90 percent of RECO's energy supply is covered by fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through the independent system operator, PJM Interconnection LLC (PJM).

As noted above, the Parent purchases electricity for the remaining approximately ten percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The difference between purchased power and related costs initially billed to the Company by the NYISO and the actual cost of power subsequently calculated by the NYISO is refunded by the NYISO to the Company, or paid to the NYISO by the Company. See Note M.

Certain other payments to or receipts from the NYISO are also subject to reconciliation, with shortfalls or amounts in excess of specified rate allowances recoverable from or refundable to customers.

Temporary Cash Investments

Temporary cash investments are short-term, highly-liquid investments that generally have maturities of three months or less at the date of purchase. They are stated at cost, which approximates market. The Company considers temporary cash investments to be cash equivalents.

Federal Income Tax

In accordance with accounting rules for income taxes, the Company has recorded an accumulated deferred federal income tax liability at current tax rates for temporary differences between the book and tax basis of assets and liabilities. In accordance with

the rate plan, the Company has recovered amounts from customers for a portion of the tax liability it will pay in the future as a result of the reversal or “turn-around” of these temporary differences. As to the remaining tax liability, the Company has established regulatory assets for the net revenue requirements to be recovered from customers for the related future tax expense pursuant to the NJBPU's 1993 Policy Statement approving accounting procedures consistent with accounting rules for income taxes and providing assurance that these future increases in taxes will be recoverable in rates.

Accumulated deferred investment tax credits are amortized ratably over the lives of the related properties and applied as a reduction to future federal income tax expense.

The Company, along with Con Edison and its other subsidiaries, files a consolidated federal income tax return. The consolidated income tax liability is allocated to each member of the consolidated group using the separate return method. Each member pays or receives an amount based on its own taxable income or loss in accordance with a consolidated tax allocation agreement. Tax loss and tax credit carryforwards are allocated among members in accordance with consolidated tax return regulations.

State Income Tax

The Company files a New Jersey Corporate Income Tax Return. The income of the Company is subject to New Jersey State taxation, after adjustments for differences between federal and New Jersey law.

Reclassification

For the 2021 RECO Annual Financial Statements there will be a revision to the prior period information. This is consistent with ASC-250-10-S99, as this approach (1) takes into consideration our conclusion that the misclassification does not have a material impact on the Supplementary Schedule and results in the accurate presentation of year-to-date financial information.

During 2022, RECO identified that Rate case amortization activity for the year ended December 31, 2020 had been presented within the Deferred charges/(credits) and regulatory assets/(liabilities) line within the Net Cash Flows from Operating Activities section of the Consolidated Statement of Cash Flows for the year ended December 31, 2020 and should have been presented within the Rate case amortization line. The amounts presented for the year ended December 31, 2020 have been revised to reflect the rate case amortization activity within the Rate case amortization line instead of within the Deferred charges/(credits) and regulatory assets/liabilities line. As both lines are within the Operating Section of the Consolidated Statement of Cash Flows, there was no impact to the Net Cash Flows from Operating Activities for the year ended December 31, 2020.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note B - Regulatory Matters

Rate Plan

Tariffs for service to customers are approved by utility regulators in New Jersey. The tariffs include schedules of rates for service that limit the rates charged by the Company to amounts that recover from its customers costs approved by the regulator, including capital costs, of providing service to customers as defined by the tariff. The tariffs implement rate plans adopted by state utility regulators in rate orders issued at the conclusion of rate proceedings. Pursuant to the Company’s rate plan, there generally can be no change to the charges to customers during the term of the rate plan other than specified adjustments provided for in the rate plan. The Company’s rate plan covers a specified period, but rates determined pursuant to a plan generally continue in effect until a new rate plan is approved by the state utility regulator.

Common provisions of the Company’s rate plan include:

Recoverable energy costs that allow the Company to recover on a current basis the costs for the energy it supplies with no mark-up to their full-service customers.
Rate base is, in general, the sum of the Company’s net plant and working capital less deferred taxes. For the rate plan, the NJBPU uses the rate base balances that would exist at the beginning of the rate year.

Weighted average cost of capital is determined based on the authorized common equity ratio, return on common equity, and cost of long-term debt reflected in the rate plan. The revenues designed to provide the utility a return on invested capital for each rate year is determined by multiplying the Company’s rate base by its pre-tax weighted average cost of capital. The Company’s actual return on common equity will reflect its actual operations for each rate year, and may be more or less than the authorized return on equity reflected in its rate plan.

In December 2021, the NJBPU approved an electric rate increase, effective January 1, 2022, of $9.65 million for RECO. The following table contains a summary of the terms of the distribution rate plans.

RECO

Effective period	March 2017 – January 2020	February 2020 – December 2021	January 2022
Base rate changes	$1.7 million	$12 million	$9.65 million
Amortization to income of net regulatory (assets) and liabilities	$0.2 million over three years and continuation of $(25.6) million of deferred storm costs over four years which expired on July 31, 2018 (a)	$4.8 million over four years.	$0.2 million over three years and $9.2 million of deferred storm costs over a three-year period (excluding $2.4 million of costs for Tropical Storm Henri which will be deferred over a three-year period in base

	(a)		Storm Reserve which will be deferred over a three year period in base rates) and continuation of $10 million over 3 years
COVID-19 costs			Recovery of RECO's COVID-19 related expenditures will be addressed in a separate petition
Recoverable energy costs	Current rate recovery of purchased power costs.	Current rate recovery of purchased power costs.	Current rate recovery of purchased power costs.
Cost reconciliations	None	None	Reconciliation of uncollectible accounts, Demand Side Management and Clean Energy Program.
Average rate base	$178.7 million	$229.9 million	$262.8 million
Weighted average cost of capital (after-tax)	7.47 percent	7.11 percent	7.08 percent
Authorized return on common equity	9.6 percent	9.5 percent	9.6 percent
Actual return on common equity	Yr. 1 – 7.5 percent Yr. 2 – 5.7 percent	Yr. 1 – 5.4 percent Yr. 2 – 2.3 percent	
Cost of long-term debt	5.37 percent	4.88 percent	4.74 percent
Common equity ratio	49.7 percent	48.32 percent	48.51 percent

(a) In January 2016, the NJBPU approved RECO's plan to spend $15.7 million in capital over three years to harden its electric system against storms, the costs of which RECO, beginning in 2017, is collecting through a customer surcharge.

In January 2022, RECO filed a request with FERC for an increase to its annual transmission revenue requirement from $16.9 million to $20.4 million. The revenue requirement reflects a return on common equity of 11.04 percent and a common equity ratio of 47 percent.

COVID-19 Regulatory Matters

The Governor of New Jersey and the NJBPU have issued orders related to the COVID-19 pandemic that impact the Company as described below.

New Jersey State Regulation

In March 2020, New Jersey Governor Murphy declared a Public Health Emergency and State of Emergency for the State of NJ. In June 2021, the Governor ended the emergency declaration. As a result of the emergency declaration, and due to economic conditions, the NJBPU and RECO have worked to mitigate the potential impact of the COVID-19 pandemic on RECO, its customers and other stakeholders. In March 2020, RECO began suspending late payment charges, terminations for non-payment, and no access fees during the COVID-19 pandemic. The suspension of these fees continued through July 31, 2021 and were not material.

In July 2020, the NJBPU authorized RECO and other NJ utilities to create a COVID-19-related regulatory asset by deferring prudently incurred incremental costs related to the COVID-19 pandemic beginning on March 9, 2020, and has extended such deferrals through December 31, 2022. RECO deferred net incremental COVID-19 related costs of $0.9 million through December 31, 2021.

Other Regulatory Matters

In January 2018, the NJBPU issued an order initiating a proceeding to consider the TCJA. In June 2018, the NJBPU made permanent its previously approved $2.9 million interim decrease in RECO's electric base rates, effective April 1, 2018, and ordered RECO to pay to its customers in July 2018 its approximately $1 million of net benefits of the TCJA for the three-month period ended March 31, 2018 and to begin in July 2018 to refund to its customers the unprotected portion of its net regulatory liability for future income taxes over a three-year period. Also in November 2018, the FERC issued an order directing RECO to refund $0.6 million to its transmission customers and reducing its annual transmission revenue requirement by an immaterial amount to reflect the TCJA. RECO's net regulatory liability for future income taxes resulting from its re-measurement of its deferred tax asset and liabilities is $28 million (including $16 million subject to the normalization requirements continued by the TCJA). See Note G.

In March 2018, Winter Storms Riley and Quinn caused damage to the Company's electric distribution system and interrupted service to approximately 44,000 customers. Through December 31, 2021, RECO had costs related to Riley and Quinn and other storms during the spring of 2018, of $17 million, which were deferred as regulatory assets and are being recovered from customers over a four year period that started February 2020 pursuant to its February 2020 rate plan.

In August 2020, Tropical Storm Isaias caused significant damage to the Company's electric distribution systems and interrupted service to approximately 47,000 RECO customers. As of December 31, 2021, RECO incurred costs for Tropical Storm Isaias of $11.4 million (including $7.6 million of operation and maintenance expenses charged against a storm reserve pursuant to its rate plan, $2.5 million of capital investments and $1.3 million for food and medicine spoilage claims). RECO's electric rate plan provides for recovery of operating costs and capital investments under different provisions. Incremental operating costs attributable to storms are to be deferred for recovery as a regulatory asset under its rate plan, while capital investments, up to specified levels, are reflected in rates under its rate plan.

Regulatory Assets and Liabilities

Regulatory assets and liabilities at December 31, 2021 and 2020 were comprised of the following items, all of which the NJBPU does not allow a return on regulatory assets:

(Thousands of Dollars)	2021	2020
Regulatory assets:		
Deferred storm costs	$19,186	$20,927
Recoverable Energy Costs	—	6,353

Recoverable Energy Costs	—	[illegible]
Rate Case Deferrals	2,552	3,777
Deferred Regional Greenhouse Gas Initiative	747	1,366
Future federal income tax	145	999
Other regulatory assets	2,205	1,670
Total regulatory assets	$24,835	$35,092
Regulatory liabilities:		
Deferred future federal income tax	$5,586	$7,690
Refundable energy costs	9,003	10,434
Federal Tax Reform Transition Period	1,181	1,060
Deferred Gains from ST & LT Hedging	3,161	—
Conservation Incentive Program	1,025	—
Other regulatory liabilities	783	1,178
Total regulatory liabilities	$20,739	$20,362

(a) Starting February 2020, the Company began recovering the following regulatory assets over a four-year period in accordance with rate provisions approved by NJBPU: deferred storm costs, rate case costs, and management audit costs.

Deferred storm costs represent response and restoration costs, other than capital expenditures, in connection with Tropical Storm Isaias, Winter Storms Riley and Quinn and other major storms that were deferred by the Company.

Deferred Regional Greenhouse Gas Initiative represents the deferral of the surcharge collections related to programs in energy efficiency and the renewable portfolio standards established by the NJBPU.

COVID-19 Deferrals represents the amounts related to the increase in the allowance for uncollectible accounts resulting from the COVID-19 pandemic and related executive orders.

Allowance for cost of removal less salvage represents cash previously collected from customers to fund future anticipated removal expenditures.

Federal tax reform transition period represents the remaining balance to be refunded to the RECO's customers as result of the TCJA.

Note C - Capitalization

Common Stock

All of the Company's common stock, $100 par value, authorized and outstanding is owned by the Parent.

Long-term Debt

At December 31, 2021 and 2020, the Company had no long-term debt outstanding.

Note D - Pension Benefits

Substantially all employees of the Parent are covered by a tax-qualified, non-contributory pension plan maintained by Con Edison, the Consolidated Edison Retirement Plan, which also covers substantially all employees of Consolidated Edison Company of New York, Inc. (CECONY), Con Edison Transmission, Inc. and certain employees of the subsidiaries of Con Edison Clean Energy Businesses, Inc. The plan is designed to comply with the Internal Revenue Code and the Employee Retirement Income Security Act of 1974.

The total periodic benefit costs are recognized in accordance with the accounting rules for retirement benefits. Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

In March 2017, the FASB issued amendments to the guidance for retirement benefits through ASU 2017-07, "Compensation-Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost." The Company adopted ASU 2017-07 beginning on January 1, 2018. The guidance requires that components of net periodic benefit cost other than service cost be presented outside of operating income on consolidated statement of operations, and that only the service cost component is eligible for capitalization. Accordingly, the service cost components are included in the line "Other operations and maintenance" and the non-service cost components are included in the line "Other deductions" in the consolidated statement of operations.

The total periodic pension costs are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were $6 million for 2021 and 2020, of which $3 million and $4 million were included in "Other deductions" in the consolidated statement of operations for 2021 and 2020, respectively.

Note E - Other Postretirement Benefits

The Parent has contributory comprehensive hospital, medical and prescription drug programs for eligible retirees, their dependents and surviving spouses. In addition, the Parent has a non-contributory life insurance program for retirees.

Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

Plan assets are used to pay benefits and expenses for participants who retired on or after January 1, 1995. The Parent pays benefits for other participants who retired prior to 1995.

The total periodic other postretirement benefit costs/(credits) are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were $(100) thousand and $(510) thousand for 2021 and 2020, respectively, of which $(789) thousand and $(961) thousand were included in "Other deductions" in the consolidated statement of operations for 2021 and 2020, respectively. For information about the adoption of ASU 2017-07, “Compensation-Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost,” see Note D.

Note F - Leases

The Company leases office space and recognizes lease right-of-use assets and lease liabilities on its balance sheet. A lease right-of-use asset represents a right to use an identifiable underlying asset and obtain substantially all of the economic benefits from the use of that asset for the lease term. A lease liability represents an obligation to make lease payments arising from the lease. Leases are classified as either operating leases or finance leases. Operating leases are included in operating lease right-of-use asset and operating lease liabilities on the Company's balance sheet. The Company, as a regulated entity, is permitted to continue to recognize expense for operating leases using the timing that conforms to the regulatory rate treatment as rental payments are recovered from our customers.

For new operating leases, the Company recognizes its operating lease right-of-use asset and operating lease liabilities based on the present value of the future minimum lease payments over the lease term at commencement date. As the Company's lease does not provide an implicit rate, the Company used its collateralized incremental borrowing rate based on the information available at the commencement date to determine the present value of future payments. The Company's lease has a remaining lease term of four years and may include options to renew or extend the leases for up to five years at the fair rental value. The Company's lease term includes options to renew, extend or terminate the lease when it is reasonably certain that the Company will exercise that option. There were no leases with material variable lease payments or residual value guarantees. The Company accounts for lease and non-lease components as a single lease component.

Operating lease cost and cash paid for amounts included in the measurement of lease liabilities for the years ended December 31, 2021 and 2020, were as follows:

(Thousands of Dollars)	**2021**	**2020**
Operating lease cost	$44	$42
Operating lease cash flows	$43	$43

As of December 31, 2021 and 2020, there were no assets recorded as finance leases for RECO.

There were no right-of-use assets obtained in exchange for operating lease obligations for RECO for the year ended December 31, 2021. Right-of-use assets obtained in exchange for operating lease obligations were $276 thousand for RECO for the year ended December 31, 2020.

Other information related to leases for RECO at December 31, 2021 and 2020 were as follows:

	2021	**2020**
Weighted Average Remaining Lease Term:		
Operating leases	3.8 years	4.8 years
Weighted Average Discount Rate:		
Operating leases	1.3%	1.3%

Future minimum lease payments under non-cancellable leases at December 31, 2021 were as follows:

(Thousands of Dollars)	
Year Ending December 31,	Operating Leases
2022	$43
2023	45
2024	45
2025	29
2026	—
All years thereafter	—
Total future minimum lease payments	$162
Less: imputed interest	(4)
Total	$158
Reported as of December 31, 2021	
Operating lease liabilities (current)	$42
Operating lease liabilities (noncurrent)	116
Total	$158

At December 31, 2021, the Company did not have material obligations under operating or finance leases that had not yet commenced.

Note G - Income Tax

In response to the economic impacts of the COVID-19 pandemic, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law on March 27, 2020. The CARES Act provided relief to corporate taxpayers by permitting a five-year carryback of net operating losses (NOLs) for tax years 2018, 2019 and 2020, temporarily removing the 80 percent limitation when applying the NOLs to carryback years, increasing the 30 percent limitation on interest deductibility to 50 percent of adjusted taxable income (ATI) for tax years 2019 and 2020, and provided for certain employee retention tax credits and refunds for eligible employers. In 2021, the limitation on interest expense for computing ATI returned to 30 percent; however, the Company's deduction for interest was not limited. There was no material impact from the CARES Act on the income tax expense of the Company for the years ended December 31, 2021 and 2020.

The components of income tax for the Company are as follows:

(Thousands of Dollars)	2021	2020
State		
Current	$—	$135
Deferred	913	1,233
Federal		
Current	3,568	(1,083)
Deferred	(3,152)	920
Amortization of investment tax credits	(31)	(34)
Total income tax expense	$1,298	$1,171

The tax effects of temporary differences, which gave rise to deferred tax assets and liabilities, are as follows:

(Thousands of Dollars)	2021	2020
Deferred tax liabilities:		
Property basis differences	$76,197	$73,041
Regulatory assets:		
Deferred storm costs	5,393	5,882
Transition bond charges	281	281
Other regulatory assets	1,309	2,927
Operating lease right of use asset	45	56
Total deferred tax liabilities	$83,225	$82,187
Deferred tax assets:		
Accrued pension and other postretirement costs	$1,651	$1,039
Regulatory liabilities:		
Future income tax	1,570	2,162
Other regulatory liabilities	5,881	4,432
Loss carryforwards	1,061	1,820
Operating lease liabilities	45	56
Other	2,471	1,997
Total deferred tax assets	$12,679	$11,506
Net deferred tax liabilities	$70,546	$70,681
Unamortized investment tax credits	157	187
Net deferred tax liabilities and unamortized investment tax credits	$70,703	$70,868

The Company's deferred tax asset for accrued pension and other postretirement costs represents its share of the Parent's deferred tax asset, and it will reverse as the Parent funds the pension plan and pays the plan participants.

Reconciliation of the difference between income tax expense and the amount computed by applying the prevailing statutory income tax rate to income before income taxes is as follows:

(% of Pre-tax income)	2021	2020
STATUTORY TAX RATE		
Federal	21%	21%
Changes in computed taxes resulting from:		
State income tax, net of federal income tax benefit	7	7
Cost of removal	—	1
Amortization of excess deferred federal income taxes	(15)	(20)
Other	—	(1)
Effective tax rate	13%	8%

At December 31, 2021, RECO has a New Jersey State net operating loss carryforward of approximately $15 million, due primarily to storm related costs and higher accelerated state tax depreciation. A deferred tax asset of $1.1 million has been recognized for the New Jersey State NOL carryforward that will begin to expire, if unused, in 2038, and no valuation allowance has been provided; as it is more likely than not that the deferred tax asset will be realized.

Uncertain Tax Positions

Under the accounting rules for income taxes, RECO is not permitted to recognize the tax benefit attributable to a tax position unless such position is more likely than not to be sustained upon examination by taxing authorities, including resolution of any related appeals and litigation processes, based solely on the technical merits of the position.

At December 31, 2021 and 2020, RECO had no liability for uncertain tax positions. RECO recognizes interest on liabilities for uncertain tax positions in interest expense and would recognize penalties, if any, in operating expenses in RECO's consolidated income statement. In 2021 and 2020, RECO recognized no interest or penalties for uncertain tax positions in its consolidated income statement.

Con Edison and its subsidiaries' federal tax return for 2020 remains under examination. State income tax returns remain open for examination in New Jersey for tax years 2017 through 2020.

Note H - Revenue Recognition

Revenue Recognition

The following table presents, for the years ended December 31, 2021 and 2020, revenue from contracts with customers as defined in Accounting Standards Codification (ASC) Topic 606, "Revenue from Contracts with Customers," as well as additional revenue from sources other than contracts with customers, disaggregated by major source below.

	2021			2020		
(Thousands of Dollars)	Revenues from contracts with customers	Other revenues	Total operating revenues	Revenues from contracts with customers	Other revenues	Total operating revenues
Electric	$188,117	$(1,585)	$186,532	$179,437	$(2,162)	$177,275

Revenues are recorded as electricity is delivered, generated or services are provided and billed to customers. Amounts billed are recorded in accounts receivable - customers, with payment generally due the following month. The Company's accounts receivable - customers balance also reflects the Company's purchase of receivables from energy service companies to support retail choice programs. Accrued revenues not yet billed to customers are recorded as accrued unbilled revenues.

RECO has the obligation to deliver electricity to its customers. As the electricity is immediately available for use upon delivery to the customer, the electricity and its delivery are identifiable as a single performance obligation. The Company recognizes revenues as this performance obligation is satisfied over time as the Company delivers, and the customers simultaneously receive and consume, the electricity. The amount of revenues recognized reflects the consideration the Company expects to receive in exchange for delivering the electricity. Under its tariffs, the transaction price for full-service customers includes the Company's electricity cost and for all customers includes delivery charges determined based on customer class and in accordance with established tariffs and guidelines of the NJBPU, as applicable. Accordingly, there is no unsatisfied performance obligation associated with these customers. The transaction price is applied to the Company's revenue generating activities through the customer billing process. Because electricity is delivered over time, the Company uses output methods that recognize revenue based on direct measurement of the value transferred, such as units delivered, which provides an accurate measure of value for the electricity delivered. The Company accrues revenues at the end of each month for estimated electricity delivered but not yet billed to customers.

In March 2020, the Company began suspending new late payment charges and certain other fees for all customers. The Company also began providing payment extensions for all customers that were scheduled to be disconnected prior to the start of the COVID-19 pandemic. The Company resumed late payment charges for commercial and residential customers who have not experienced a change in financial circumstances due to the COVID-19 pandemic on October 1, 2021. See "COVID-19 Regulatory Matters" in Note B.

Note I - Current Expected Credit Losses

In January 2020, the Company adopted Accounting Standards Update (ASU) 2016-13, "Financial Instruments-Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments."

Allowance for Uncollectible Accounts

The Company's "Account receivable - customers" balance consists of utility bills due (bills are generally due the month following billing) from customers who have energy delivered, generated, or services provided by the Company. The balance also reflects the Company's purchase of receivables from energy service companies to support the retail choice programs.

"Other receivables" balance generally reflects costs billed by the Company for goods and services provided to external parties, such as accommodation work for private parties and certain governmental entities, real estate rental and pole attachments.

The Company develops expected loss estimates using past events data and considers current conditions and future reasonable and supportable forecasts. Changes to the Company's reserve balances that result in write-offs of customer accounts receivable balances above existing rate allowances are not reflected in rates during the term of the current rate plans. For the Company's customer accounts receivable allowance for uncollectible accounts, past events considered include write-offs relative to customer accounts receivable; current conditions include macro-and micro-economic conditions related to trends in the local economy, bankruptcy rates and aged customer accounts receivable balances, among other factors; and forecasts about the future include assumptions related to the level of write-offs and recoveries. Generally, the Company write off customer accounts receivable as uncollectible 90 days after the account is turned off for non-payment, or the account is closed during the collection process.

Other receivables allowance for uncollectible accounts is calculated based on a historical average of collections relative to total other receivables, including current receivables. Current macro- and micro-economic conditions are also considered when

calculating the current reserve. Probable outcomes of pending litigation, whether favorable or unfavorable to the Company, are also included in the consideration.

During the years ended 2021 and 2020, the potential economic impact of the COVID-19 pandemic was also considered in forward-looking projections related to write-off and recovery rates and resulted in increases to the allowance for uncollectible accounts. The increases to the allowance for customer uncollectible accounts were $384 thousand and $443 thousand for the years ended December 31, 2021 and December 31, 2020, respectively.

Customer accounts receivable and the associated allowance for uncollectible accounts are included in the line “Accounts receivable – customers” on the Company's consolidated balance sheet. Other receivables and the associated allowance for uncollectible accounts are included in “Other receivables” on the consolidated balance sheet.

The table below presents a rollforward by major portfolio segment type for the years ended December 31, 2021 and 2020:

	For the Year Ended December 31,			
	Accounts receivable - customers		Other receivables	
(Thousands of Dollars)	2021	2020	2021	2020
Allowance for credit losses				
Beginning Balance at January 1,	$930	$487	$269	$94
Recoveries	154	106	—	15
Write-offs	(385)	(487)	(317)	(221)
Reserve adjustments	615	824	265	381
Ending Balance at December 31,	$1,314	$930	$217	$269

Note J - Derivative Instruments and Hedging Activities

The Company hedges market price fluctuations associated with physical purchases and sales of electricity by using derivative instruments including futures and forwards. These are economic hedges, for which the Company does not elect hedge accounting. Derivatives are recognized on the consolidated balance sheet at fair value (see Note K), unless an exception is available under the accounting rules for derivatives and hedging. Qualifying derivative contracts that have been designated as normal purchases or normal sales contracts are not reported at fair value under the accounting rules.

The fair values of the Company’s commodity derivatives including the offsetting of assets and liabilities on the consolidated balance sheet at December 31, 2021 and 2020 were:

(Thousands of Dollars)	2021			2020		
Balance Sheet Location	Gross Amounts of Recognized Assets/ (Liabilities)	Gross Amounts Offset	Net Amounts of Assets/ (Liabilities) (a)	Gross Amounts of Recognized Assets/ (Liabilities)	Gross Amounts Offset	Net Amounts of Assets/ (Liabilities) (a)
Fair value of derivative assets						
Current	$1,231	$—	$1,231	$—	$—	$—
Noncurrent	1,930	—	1,930	—	—	—
Total fair value of derivative assets	$3,161	$—	$3,161	$—	$—	$—
Fair value of derivative liabilities						
Current	$—	$—	$—	($227)	$—	($227)
Noncurrent	—	—	—	—	—	—
Total fair value of derivative liabilities	$—	$—	$—	($227)	$—	($227)
Net fair value derivative assets/(liabilities)	$3,161	$—	$3,161	($227)	$—	($227)

(a) Derivative instruments and collateral were offset on the consolidated balance sheet as applicable under the accounting rules. The Company enters into master agreements for its commodity derivatives. These agreements typically provide offset in the event of contract termination. In such case, generally the non-defaulting party’s payable will be offset by the defaulting party’s payable. The non-defaulting party will customarily notify the defaulting party within a specific time period and come to an agreement on the early termination amount.

The Company generally recovers its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. See “Recoverable Energy Costs” in Note A. In accordance with the accounting rules for regulated operations, the Company records a regulatory asset or liability to defer recognition of unrealized gains and losses on its electric derivatives. As gains and losses are realized in future periods, they will be recognized as purchased power costs in the Company’s consolidated statement of operations.

The following table presents the realized and unrealized gains or losses on commodity derivatives that have been deferred for the years ended December 31, 2021 and 2020:

(Thousands of Dollars)	Balance Sheet Location	2021	2020
Pre-tax gains/(losses) deferred in accordance with accounting rules for regulated operations:			
Current	Deferred derivative gains	$1,231	$—
Noncurrent	Deferred derivative gains	1,930	(18)
Total deferred gains/(losses)		$3,161	($18)
Current	Deferred derivative losses	$227	$468
Current	Recoverable energy costs	801	(1,278)
Noncurrent	Deferred derivative losses	—	—
Total deferred gains/(losses)		$1,028	$(810)

Net deferred gains/(losses)	$4,189	$(828)

The hedged volume of the Company's derivative transactions at December 31, 2021 was 211,670 megawatt hours of electric energy. The volumes are reported net of long and short positions.

The Company is exposed to credit risk related to transactions entered into primarily for the various electric supply and hedging activities. Credit risk relates to the loss that may result from a counterparty's nonperformance. The Company uses credit policies to manage this risk, including an established credit approval process, monitoring of counterparty limits, netting provisions within agreements and collateral or prepayment arrangements. The Company measures credit risk exposure as the replacement cost for open energy commodity and derivative positions plus amounts owed from counterparties for settled transactions. The replacement cost of open positions represents unrealized gains, net of any unrealized losses where the Company has a legally enforceable right to offset.

At December 31, 2021, the Company had $3,276 thousand of credit exposure in connection with open energy supply net receivables and hedging activities.

The collateral requirements associated with, and settlement of, derivative transactions are included in net cash flows from operating activities in the Company's consolidated statement of cash flows. Most derivative instrument contracts contain provisions that may require a party to provide collateral on its derivative instruments that are in a net liability position. The amount of collateral to be provided will depend on the fair value of the derivative instruments and the party's credit ratings.

At December 31, 2021 there were no derivative liabilities and no collateral posted, excluding non-derivative transactions for the purchase sale of electricity and qualifying instruments which have been designated as normal purchases or normal sales. These transactions primarily include purchases of electricity from independent system
operators. For certain other such non-derivative transactions, the Company could be required to post collateral under certain circumstances, including in the even counterparties had reasonable grounds for insecurity.

The long-term issuer security ratings of RECO are A-/BBB+ by S&P and Fitch, respectively. Securities ratings assigned by rating organizations are expressions of opinion and are subject to revision or withdrawal at any time by the assigning rating organization. At December 31, 2021, if the Company had been downgraded to below investment grade, it would have been required to post $250 thousand of additional collateral on derivative assets.

Note K - Fair Value Measurements

The accounting rules for fair value measurements and disclosures define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in a principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants use in pricing assets or liabilities. These inputs can be readily observable, market corroborated, or generally unobservable firm inputs. The Company often makes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, and the risks inherent in the inputs to valuation techniques. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

The accounting rules for fair value measurements and disclosures established a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The rules require that assets and liabilities be classified in their entirety based on the level of input that is significant to the fair value measurement. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability, and may affect the valuation of the asset or liability and their placement within the fair value hierarchy. The Company classifies fair value balances based on the fair value hierarchy defined by the accounting rules for fair value measurements and disclosures as follows:

- Level 1 - Consists of assets or liabilities whose value is based on unadjusted quoted prices in active markets at the measurement date. An active market is one in which transactions for assets or liabilities occur with sufficient frequency and volume to provide pricing information on an ongoing basis. This category includes contracts traded on active exchange markets valued using unadjusted prices quoted directly from the exchange.
- Level 2 - Consists of assets or liabilities valued using industry standard models and based on prices, other than quoted prices within Level 1, that are either directly or indirectly observable as of the measurement date. The industry standard models consider observable assumptions including time value, volatility factors, and current market and contractual prices for the underlying commodities, in addition to other economic measures. This category includes contracts traded on active exchanges or in over-the-counter markets priced with industry standard models.

- Level 3 - Consists of assets or liabilities whose fair value is estimated based on internally developed models or methodologies using inputs that are generally less readily observable and supported by little, if any, market activity at the measurement date. Unobservable inputs are developed based on the best available information and subject to cost benefit constraints. This category includes contracts priced using models that are internally developed and contracts placed in illiquid markets. It also includes contracts that expire after the period of time for which quoted prices are available and internal models are used to determine a significant portion of the value.

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2021 and 2020 are summarized below.

	2021					2020				
(Thousands of Dollars)	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total
Derivative assets:										
Commodity(a)(b)(c)	$—	$3,161	$—	$—	$3,161	$—	$—	$—	$—	$—
Derivative liabilities:										

Commodity(a)(b)(c)	$—	$—	$—	$—	$—	$—	$227	$—	$—	$227

(a) The Company's policy is to review the fair value hierarchy and recognize transfers into and transfers out of the levels at the end of each reporting period. There were $2 million of commodity derivative assets transferred from level 3 to level 2 during the year ended December 31, 2021 because of availability of observable market data due to the decrease in the terms of certain contracts from beyond three years as of September 30, 2021 to less than three years as of December 31, 2021. There were no transfers between levels 1, 2 and 3 for the year ended December 31, 2020.

(b) Level 2 liabilities include exchange-traded contracts and certain over-the-counter derivative instruments for electricity where there is insufficient market liquidity to warrant inclusion in Level 1. Derivative instruments classified as Level 2 are valued using industry standard models that incorporate corroborated observable inputs; such as pricing services or prices from similar instruments that trade in liquid markets, time value, and volatility factors.

(c) The accounting rules for fair value measurements and disclosures require consideration of the impact of nonperformance risk (including credit risk) from a market participant perspective in the measurement of the fair value of assets and liabilities. At December 31, 2021 and 2020, the Company determined that nonperformance risk would have no material impact on its financial position or results of operation.

(d) Amounts represent the impact of legally-enforceable master netting agreements that allow the Company to net gain and loss positions and cash collateral held or placed with the same counterparties.

The employees in CECONY's risk management group develop and maintain the valuation policies and procedures for, and verify pricing and fair value valuation of, commodity derivatives for CECONY. RECO is also covered by these policies and procedures. Under CECONY's policies and procedures, multiple independent sources of information are obtained for forward price curves used to value commodity derivatives. Fair value and changes in fair value of commodity derivatives are reported on a monthly basis to the Utilities' risk committees, comprised of officers and employees of the Utilities that oversee energy hedging. The risk management group reports to CECONY's Vice President and Treasurer. The risk management services provided by CECONY are allocated to the Parent, which the Parent in turn allocates to the Company.

There were no Level 3 classified assets as of December 31, 2021 and 2020.

Note L - Asset Retirement Obligations

The Company recognizes a liability at fair value for legal obligations associated with the retirement of long-lived assets in the period in which they are incurred, or when sufficient information becomes available to reasonably estimate the fair value of such legal obligations. The Company evaluates these assumptions underlying the asset retirement obligation liability on an annual basis or as frequently as needed. Any such obligations identified by the Company were immaterial.

The Company includes in depreciation rates the estimated removal costs, less salvage, for utility plant assets. The amounts related to removal costs that are associated with asset retirement obligations are classified as an asset retirement liability. Pursuant to accounting rules for regulated operations, future removal costs that do not represent legal asset retirement obligations are recorded as regulatory liabilities. Accretion and depreciation expenses related to removal costs that represent legal asset retirement obligations are applied against the Company's regulatory liabilities. Asset retirement costs that are recoverable from customers are recorded as regulatory liabilities to reflect the timing difference between costs recovered through the rate-making process and recognition of costs. The related net regulatory liabilities recorded for the Company were $5.6 million and $5.5 million at December 31, 2021 and December 31, 2020, respectively.

Note M - Related Party Transactions

A comparative summary of the significant intercompany transactions, other than those relating to federal income taxes, between the Company and the Parent for the years ended December 31, 2021 and 2020 is as follows:

(Thousands of Dollars)	2021	2020
Purchased power	$19,871	$14,724
Rents paid	$6,934	$6,746

An agreement dated January 1, 1993 was made between the Parent and the Company to sell and deliver the Company's entire requirement for electricity. This agreement was amended in December 2001, to allow the Company to purchase its energy requirements from outside sources. In March 2002, RECO began to purchase approximately 90 percent of its energy supply by means of fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through PJM. The Parent purchases, and resells to the Company, electricity for approximately 10 percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The rate for electricity purchased by the Company from the Parent is priced to reimburse the Parent for the cost of rendering service. The Parent renders bills monthly and payment is due on or before the last day of the month following the month in which service is rendered. For the years ended December 31, 2021 and 2020, the cost of these services, including hedging costs, was $20 million and $15 million, respectively. This agreement remains in effect unless canceled by either party by written notice given not less than six months prior to the proposed date of cancellation. At December 31, 2021 and 2020, the Company's net liability to associated companies was $4 million for these services and other intercompany transactions.

As of December 31, 2021 and 2020, the Company's receivable from the Parent for federal income tax was $7 million and $6 million, respectively.

Note N - New Financial Accounting Standards

In March 2020, the FASB issued ASU 2020-04, Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting (ASU 2020-04). In 2017, the United Kingdom's Financial Conduct Authority announced that it intends to stop persuading or compelling banks to submit the London Interbank Offered Rate (LIBOR), a benchmark interest rate referenced in a variety of agreements, after 2021. In March 2021, the United Kingdom's Financial Conduct Authority confirmed that U.S. Dollar LIBOR will no longer be published after December 31, 2021 for one-week and two-month U.S. Dollar LIBOR tenors, and after June 30, 2023 for all other U.S. Dollar LIBOR tenors. The Company does not expect that a discontinuation of LIBOR would have a material impact on its financial position, results of operations or liquidity. ASU 2020-04 provides entities with optional expedients and exceptions for applying generally accepted accounting principles to contract modifications and hedging relationships, subject to meeting certain criteria, that reference LIBOR or another
reference rate expected to be discontinued. In January 2021, the FASB issued amendments to the guidance through ASU 2021-01 to include all contract modifications and hedging relationships affected by reference rate reform, including those that do not directly reference LIBOR or another reference rate expected to be discontinued, and clarify which optional expedients may be applied to them. The guidance can be applied prospectively. The optional relief is temporary and generally cannot be applied to contract modifications and hedging relationships entered into or evaluated after December 31, 2022. The Company does not expect the new guidance to have a material impact on its financial position, results of operations or liquidity. The Company does not expect that a discontinuation of LIBOR would have a material impact on its financial position, results of operations or liquidity.

In December 2021, the FASB issued amendments to the guidance on accounting for government assistance through ASU 2021-10, Government Assistance (Topic 832): Disclosures by Business Entities about Government Assistance. The amendments

require that business entities disclose 1) the types of assistance, 2) an entity's accounting for the assistance, and 3) the effect of the assistance on an entity's financial statements. For all entities, the amendments are effective for reporting periods beginning after December 15, 2021. Early adoption is permitted. The Company is in the process of evaluating the potential impact of the new guidance on its financial position, results of operations and liquidity.

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year									
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)								13,043,446	13,043,446
5	Balance of Account 219 at End of Preceding Quarter/Year									
6	Balance of Account 219 at Beginning of Current Year									
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)								8,877,399	8,877,399
10	Balance of Account 219 at End of Current Quarter/Year									

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	486,155,836	486,155,836					
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified							
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	486,155,836	486,155,836					
9	Leased to Others							
10	Held for Future Use	208,709	208,709					
11	Construction Work in Progress	13,011,995	13,011,995					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	499,376,540	499,376,540					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	108,672,871	108,672,871					
15	Net Utility Plant (13 less 14)	390,703,669	390,703,669					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	108,672,871	108,672,871					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20								

	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant							
22	Total in Service (18 thru 21)	108,672,871	108,672,871					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	108,672,871	108,672,871					

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					

19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	5,636					5,636
3	(302) Franchise and Consents	442					442
4	(303) Miscellaneous Intangible Plant						
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	6,078					6,078
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						

15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						

41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)						
47	3. Transmission Plant						
48	(350) Land and Land Rights	1,828,646					1,828,646
48.1	(351) Energy Storage Equipment - Transmission						
49	(352) Structures and Improvements	2,266,798					2,266,798
50	(353) Station Equipment	26,425,987	1,293,718				27,719,705
51	(354) Towers and Fixtures	1,184,704					1,184,704
52	(355) Poles and Fixtures	6,348,874	1,136,307				7,485,181
53	(356) Overhead Conductors and Devices	3,857,727	3,308				3,861,035
54	(357) Underground Conduit	14,995,535	263,008				15,258,543
55	(358) Underground Conductors and Devices	7,653,534	39,649				7,693,183
56	(359) Roads and Trails	111,457					111,457
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	64,673,262	2,735,990				67,409,252
59	4. Distribution Plant						
60	(360) Land and Land Rights	2,893,611					2,893,611
61	(361) Structures and Improvements	4,722,280					4,722,280
62	(362) Station Equipment	57,842,859	1,100				57,843,959
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	57,251,735	2,960,263	297,928			59,914,070

65	(365) Overhead Conductors and Devices	74,009,465	7,072,560	470,736			80,611,289
66	(366) Underground Conduit	24,168,591	68,863				24,237,454
67	(367) Underground Conductors and Devices	75,049,083	6,622,592	14,182			81,657,493
68	(368) Line Transformers	45,850,838	3,989,480	307,524	344,050		49,876,844
69	(369) Services	23,728,644	821,463	6,561			24,543,546
70	(370) Meters	12,604,967	58,657	16,188			12,647,436
71	(371) Installations on Customer Premises	582,740					582,740
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	6,745,951	1,457,814	423,568			7,780,197
74	(374) Asset Retirement Costs for Distribution Plant						
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	385,450,764	23,052,792	1,536,687	344,050		407,310,919
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	154,415					154,415
87	(390) Structures and Improvements	944,055	141				944,196
88	(391) Office Furniture and Equipment	74,949					74,949
89	(392) Transportation Equipment	(31)					(31)
90	(393) Stores Equipment	2,026	14,830				16,856
91	(394) Tools, Shop and Garage Equipment	564,058					564,058

92	(395) Laboratory Equipment	253,944					253,944
93	(396) Power Operated Equipment						
94	(397) Communication Equipment	8,857,634	74,361	52,001			8,879,994
95	(398) Miscellaneous Equipment	376,954					376,954
96	SUBTOTAL (Enter Total of lines 86 thru 95)	11,228,004	89,332	52,001			11,265,335
97	(399) Other Tangible Property	205,770					205,770
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	11,433,774	89,332	52,001			11,471,105
100	TOTAL (Accounts 101 and 106)	461,563,878	25,878,114	1,588,688	344,050		486,197,354
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	461,563,878	25,878,114	1,588,688	344,050		486,197,354

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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1	NON-APPLICABLE					
47	TOTAL					

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Land and Rights:			208,709
3	Substation TD: 810000: N Bergen- Wyckoff			
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

39				
40				
41				
42				
43				
44				
45				
46				
47	TOTAL			208,709

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	CWIP - ELECTRIC	(a) (b) 13,011,995
43	Total	13,011,995

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FOOTNOTE DATA

(a) Concept: ConstructionWorkInProgress

(A) Other Accounts (Detail of Amount on Line 9):

(404) Amortization of Limited Term Electric Plant	
Amortization expense on Saddle River & Lethbridge Plaza	$—
(405) Amortization of Other Plant - Capitalized Software	—
Amortization expense on computer software	—
(421) Miscellaneous Non-Operating Income	
Depreciation expense on Plant-Held-for-Future Use	—
	$—

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility equipment.	$28,130

(b) Concept: ConstructionWorkInProgress

Funding Project Description		Total
L2_SH - Allendale UG Distribution Reconfiguration Project		2,272,050.44
L2_2018 Distribution Automation Smart Grid Expansion Projects - NJ		1,897,205.94
L2_CLOSTER SUBSTATION - LINE 47 TERMINATION		1,309,154.81
L2.2014 Line 45/658 Tappan Lake.Shoreline Protection Program		1,085,769.76
L2_NJ TLs 57 & 58 tower replacement and new conductor App I.D. 3087		554,086.35
L2.Franklin Lakes 2-50 MVA Banks and Switchgear		511,102.54
L2_South Mahwah 138 kV Breaker Replacement		314,159.56
L2_2020 Grid Mod/MPLS Communications Equipment N/A		267,997.14
L2_2018 UG Rehab Blanket NY		235,498.90
L2_Tennessee Gas Pipeline 69kV UG TL		212,819.86
L2_The Grove at Upper Saddle River - Phase 2_App ID: 3045		194,005.65
L2_L51 Relay Upgrade - S Mahwah		193,374.08
L2_Montvale Switch _AppID:2691		173,931.08
L2_TGP Trans Structure		166,811.97
L2_Line 51 Upgrade_AppID: 3907		142,278.85
L2_Triboro Square Mixed-Use Subdivision_AppID:3010		142,126.19
L2.2014.Line 51/56.Shoreline Protection Program		141,099.64
L2_2021 UG NY McKenna Dr Norwood 2110531007		139,792.55
L2_2021_UG-NJ-Ridge Road-Mahwah_2009008458		129,280.26
L2_Oakland Tower CCTN N/A		117,586.50
	RECO Electric Subtotal	10,200,132.07
	Other Projects (<$100k)	2,811,862.85
	RECO Electric Total	13,011,994.92

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
	Section A. Balances and Changes During Year				
1	Balance Beginning of Year	100,676,579	100,676,579		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	10,844,367	10,844,367		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
9.2	Footnote				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	10,844,367	10,844,367		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(1,588,688)	(1,588,688)		
13	Cost of Removal	(1,242,504)	(1,242,504)		
14	Salvage (Credit)	(45,013)	(45,013)		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(2,876,205)	(2,876,205)		
16	Other Debit or Cr. Items (Describe, details in footnote):				

17.1	Other Debit or Cr. Items (Describe, details in footnote):	28,130	28,130		
17.2	Footnote				
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	108,672,871	108,672,871		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	13,618,702	13,618,702		
26	Distribution	90,876,960	90,876,960		
27	Regional Transmission and Market Operation				
28	General	4,177,209	4,177,209		
29	TOTAL (Enter Total of lines 20 thru 28)	108,672,871	108,672,871		

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Rockland Electric Company Securitization, LLC - Other Investments in Subsidiaries	07/05/2004		231,500				
2	(a) The Transition Funding was dissolved as of Dec 31, 2021							
42	Total Cost of Account 123.1 $		Total	231,500				

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	3,890,665	3,713,392	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	81,428	78,265	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)		44,887	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	3,972,093	3,836,544	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	3,972,093	3,836,544	

FERC FORM No. 1 (REV. 12-05)

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9	NON-APPLICABLE												
10													
11													
12													
13													
14													
15	Total												
16													

17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												

45	Gains												
46	Losses												

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9	NON-APPLICABLE												
10													
11													
12													
13													
14													
15	Total												
16													

17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												

45	Gains												
46	Losses												

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NON-APPLICABLE					
20	TOTAL					

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COmmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	NON-APPLICABLE					
49	TOTAL					

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				

21	**Generation Studies**				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	PREPAID FUNDING COMMITMENTS PSC ASSESSMENT		117,108		117,108	
2	FUEL DEFERRAL CURRENT PERIOD	262,118	1,641,671		1,435,306	468,483
3	RECOV ENERGY COST MSC1/BGS FP	6,353,482	4,338,755		10,692,238	(1)
4	ST HEDGE UNREALIZED LOSS ELEC FINANCIAL	227,256	773,150		1,000,406	
5	RATE CASE DEFER	3,570,609	206,092		1,224,876	2,551,825
6	LT HEDGE UNREALIZED LOSS ELEC FINANCIAL		30,479		30,479	
7	BGS AUCTION FEE		105,274		105,274	
8	BONDABLE STRANDED COSTS		854,055		854,055	
9	TRANSITION RENEWABLE ENERGY CERTIFICATES		2,471,005		2,471,005	
10	DEFER OF REVENUE CHANGE	1,572,222	3,913,970		4,739,280	746,912
11	DEFER TAX TBC	998,569	202		853,518	145,253
12	DSM BIDDING PROG	12,089	34,323		46,410	2
13	MANAGEMENT AUDIT EXPENDITURE	505,050			163,800	341,250
14	SREC BASED FINANCING PROGRAM II	(58,293)	1,470,622		1,374,003	38,326
15	DEFER RATE CASE COST	217,406	1,011,034		833,847	394,593
16	STORM RESERVE EXCESS	20,927,004	122,283,471		124,024,287	19,186,188
17	UNIVERSAL SERVICE FUND		4,289,876		4,289,876	
18	RATE CASE EE AND DM PROGRAMS		690,873		654,330	36,543

19	COVID-19 INCREMENTAL COSTS	67,000	46,636		49,262	64,374
20	COVID-19 DEFERRALS-UB	443,328	417,787		33,711	827,404
21	ENERGY EFFICIENCY ON GOING COSTS		610,408		571,215	39,193
22	DEFERRED RENT OPERATING LEASES	(5,913)	43,854		43,440	(5,499)
23	SFAS 109 FLOWTHRU DEPRECIATION PLANT		373,606		373,606	
24	Rounding	2			2	
44	TOTAL	35,091,929	145,724,251		155,981,334	24,834,846

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Other Rec Unbill Project	12,312			12,312	
47	Miscellaneous Work in Progress	1,126,217				758,669
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,138,529				758,669

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		45,252,487	[a]49,889,450
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	45,252,487	49,889,450
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	45,252,487	49,889,450

Notes

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Rockland Electric Company

ACCOUNT # 190	BALANCE 2020 @ YE	BALANCE 2021 @ YE
ELECTRIC		
Accumulated Deferred ITC (255)	73,222	61,289
Accrued Management Bonus - Common (242)	6,163	178
Accumulated Amortization Operating Lease - Common (101)	11,236	22,907
Bad Debts (144)	438,134	558,628
CATV Pole Attachment Rev - Common (254)	990	990
CIAC Refundable (252)	16,660	1,130,024
CIAC Tax Gross Up (254)	5,190	0
Conservation Incentive Program Adjustment Over collection	-	288,113
Conservation Incentive Program Interest Accrual (254)	-	1,049
Cap Interest Incurred CWIP FT		96,024
CATV Pole Attachment Rev - Common (254)		7,193
Deferred Filing - Larking Audit (182)	2,274	2,274
Deferred Fuel (182)	59,683	59,683
Deferred Fuel (253)	2,951,246	2,951,246
ABS Deferred Fuel (254)	-	1,323,774
Deferred Rent Operating Lease - Common (182)	1,221	1,546
DSM Program (232)	2,425	2,702
Fed Charitable Contributions	92,915	92,915
Federal NOL	(28,338)	(28,338)
Federal Rate Change - Non-Property	411,721	480,760
Federal Rate Change - Unprotected Property	591,202	668,515
Federal Rate Change - Unprotected Property - State	366,743	366,743
Federal Tax Reform Transition Period (254)	-	33,811
Federal Tax Reform Transition Period (254)	449,863	449,863
Injuries & Damages Reserve - Manual	479,168	67,897

Injuries & Damages Reserve - Normalized (228)		140,550
Injuries & Damages Reserve (253)		270,721
Interest on Income Tax Adjustment (237)	29,956	29,956
LT Hedge Unrealize Gain Elec Financial (254)	-	542,424
LT Hedge Unrealized Loss Elec Financial (182)	205,012	205,012
ST Hedge Unrealized Gain Elec Financial (254)	-	346,118
LT Operating Lease Obligation - Common (227)	44,626	32,816
Management Audit (182)	42,207	88,251
Management Benefits-Federal	53,624	53,624
Miscellaneous Temporary Adjustment	1	240,076
NJ Lifeline Program (232)	22,813	22,813
NJ NOL	1,622,697	916,681
OPEB (253)	5,172,339	5,172,339
OPEB Tax Capitalization	5,307	5,256
OPEB Cost Retiree - Funding v. Expense (228)	536,731	1,011,673
Other UDG Non Refundable Deposits (254)	37,110	463
Pension (182)	2,473,702	1,420,623
Pension (228)	469,110	469,110
Pension Book Capitalization Reversal	467,179	397,814
Property-Topside-Other-State	527	527
Reclass of Property Gross up	6,280,045	8,028,714
Reserve for Deferred Costs (254)	58,929	59,034
SERP (253)	2,446,251	2,446,251
SIT Payable (236)	13,896	(3,249)
ST Derivative Liab Hedge Elec Financial (245)	63,882	—
ST Der Asset Financial (176)	21,834	—
ST Hedge Unrealized Loss Elec Financial (182)	259,308	259,308
ST Operating Lease Obligation - Common (224)	11,555	11,810
State Charitable Contributions	10,002	10,002
SIT Payable (236)		3,249
Stock Compensation (253)	326,962	407,106
Storm Reserve (182)	68,008	68,008
Storm Reserve (228)	3,815,230	3,815,230
Supp Pension Book Capitalization Reversal	489	—
Supp Pension Tax Capitalization	28,045	28,055
System Benefit Charges (182)	74,490	74,490
System Benefit Charges (254)	400,138	286,256
TBC Tax - Securitization (456)	429,907	429,907
Transition Renewable Energy Certificates (182)	0	31,116
Universal Service Fund (182)	101,060	134,147
Federal NOL		28,338
2017-2020 Topsides	13,485,844	13,485,844
Total Electric	**45,010,534**	**49,610,251**
	—	—
Electric Non-Operating:		
NJ NOL (Non op)	241,954	279,199
Total Electric Non-Operating:	**241,954**	**279,199**
Total Electric & Non-Op	**45,252,488**	**49,889,450**

FERC FORM NO. 1 (ED. 12-88)

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2		150,000	100.00		112,000	11,200,000				
6	Total	150,000			112,000	11,200,000				
7	Preferred Stock (Account 204)									
8										
9										
10										
11	Total									
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2022-04-18	Year/Period of Report End of: 2021/ Q4

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	**Donations Received from Stockholders (Account 208)**	
2	Beginning Balance Amount	
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	**Reduction in Par or Stated Value of Capital Stock (Account 209)**	
6	Beginning Balance Amount	
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	**Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)**	
10	Beginning Balance Amount	
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	0
12	Ending Balance Amount	0
13	**Miscellaneous Paid-In Capital (Account 211)**	
14	Beginning Balance Amount	20,000,000
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	10,000,000
16	Ending Balance Amount	30,000,000
17	**Historical Data - Other Paid in Capital**	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	

20	Ending Balance Amount	
40	Total	30,000,000

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	THIS PAGE IS NON-APPLICABLE	
22	TOTAL	

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2													
3													
4													
5	Subtotal												
6	Reacquired Bonds (Account 222)												
7													
8													
9													
10	Subtotal												
11	Advances from Associated Companies (Account 223)												
12													

13													
14													
15	Subtotal												
16	Other Long Term Debt (Account 224)												
17													
18													
19													
20	Subtotal												
33	TOTAL												

FERC FORM No. 1 (ED. 12-96)

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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	8,877,399
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		5,491,441
9	Deductions Recorded on Books Not Deducted for Return	
10		4,218,742
14	Income Recorded on Books Not Included in Return	
15		255,259
19	Deductions on Return Not Charged Against Book Income	
20		(2,108,019)
27	Federal Tax Net Income	16,734,822
28	Show Computation of Tax:	
29	Federal Tax Before Adjustments @ 21%	3,514,312
30	Prior Period Adjustments	
31	Current Period Adjustment	53,048
32	Federal Income Tax	(a)3,567,361

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: ComputationOfTax

Schedule Page: 261

Rockland Electric Company
Reconciliation of Book Income to Taxable Income
For The Period Ended December 31, 2021

Net Income For The Year Per Page 117		**8,877,399**
ADD: TAXABLE INCOME NOT REPORTED ON BOOKS:		
Unallowable Business Expense	44,122	
Meals & Entertainment	1,652	
Cap Interest-Incurred-CWIP	76,660	
CIAC-Incurred-CWIP	5,369,008	
		5,491,441
ADD: DEDUCTION PER BOOKS NOT DEDUCTED FOR RETURN:		
Accumulated Amortization Operating Lease	41,519	
CATV Pole Attachment Rev	768	
Defer of Revenue Change	619,219	

Deferred Rent Operating Lease - Common	(414)	
DSM Program	4,014	
Injuries & Damages Reserve -Normalized	-	
LT Operating Lease Obligation - Common	(42,012)	
Management Audit (182)	163,800	
Miscellaneous Temporary Adjustment	854,055	
OPEB	717,020	
Reserve for Deferred Costs	375	
SREC Based Financing Program II	(55,531)	
State Income Tax	913,291	
ST Operating Lease Obligation - Common	907	
Supp Pension Tax Capitaliz	(17,735)	
Supp Pension Tax Capitalization	99,806	
Transition Renewable Energy Certificates (182)	110,693	
Universal Service Fund	477,222	
Bad Debts	331,745	
		4,218,742
DEDUCT: INCOME PER BOOKS NOT INCLUDED ON RETURN:		
AFUDC Debt-Incurred-CWIP	(45,998)	
AFUDC Equity Incurred BTL	(82,956)	
Federal Income Tax	384,212	
		255,259
DEDUCT: EXPENSE PER RETURN NOT CHARGED TO BOOKS:		
Increase in Rabbi Trust-Serp Perm	(297,394)	
Accrued Management Bonus	(145,103)	
COVID-19 Deferrals (182)	(384,076)	
COVID-19 Incremental Costs	2,626	
Defer Tax TBC	(202)	
Deferred Fuel	4,502,897	
Excess Tax Over Book Depreciation	(9,082,266)	
Energy Efficiency On Going Costs (182)	(39,193)	
Federal Tax Reform Transition Period	120,282	
Other Regulatory Liabilities	(177,196)	
Other UDG Non Refundable Deposits	(130,373)	
Pension	1,461,346	
Rate Case Co	1,011,147	
Stock Compensation	283,966	
Storm Reserve	1,740,817	
System Benefit Charges	(764,641)	
TBC Tax - Securitization (456)	(441)	
Worker's Comp	(210,215)	
		(2,108,019)
TAXABLE INCOME OR (LOSS)		**16,734,822**

Tax Rate	**21 %**
Federal Tax Before Adjustments @ 21%	**3,514,313**
Prior Period Adjustments	
Current Period Adjustment	**53,048**
Federal Income Tax (Benefit)	**3,567,361**

Basis of Allocation
Respondent is included in the consolidated Federal Income Tax Return
filed by Consolidated Edison, Inc., which includes its wholly owned subsidiaries.
Federal income tax liability is allocated on the basis of each member's United States Federal tax liability.
Income Tax liability of each member will be no more than if it
were to file an individual tax return. This is in accordance with
IRC Section 1552 and Treasury Regulation 1.1502-33(d)(3) and 1.1552-1(a)(2)

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	Federal IncomeTax (2021)	Federal Tax	New Jersey	2021			3,514,312	3,514,312				3,624,319			(110,007)
2	Federal IncomeTax (Prior)	Federal Tax	New Jersey	2020			213,938	213,938				214,209			(271)
3	**Subtotal Federal Tax**				0	0	3,728,250	3,728,250		0	0	3,838,528			(110,278)
4	State IncomeTax (2021)	State Tax	New Jersey	2021			(81,644)	223,662	305,306			(81,772)			128
5	State IncomeTax (Prior)	State Tax	New Jersey	2020			81,644	81,644				81,644			
6	Uncertain Tax Position	State Tax	New Jersey	2021											
7	NJ Corporation Business Tax	State Tax	New Jersey	2021		551,815					551,815				

8	Prepaid Sales Tax	State Tax	New Jersey	2021											
9	Prepaid County and Town	State Tax	New Jersey	2021											
10	PSC Assessments	State Tax	New Jersey	2021											
11	Accrued SUT	State Tax	New Jersey	2021	(161,323)		316,445	275,298	(153,320)	(273,496)		(63,448)			379,893
12	Property Tax	State Tax	New Jersey	2021		59,210	676,040	680,200	221		63,149	656,015			20,025
13	**Subtotal State Tax**				(161,323)	611,025	992,485	1,260,804	152,207	(273,496)	614,964	592,439			400,046
14		Other Taxes and Fees													
40	TOTAL				(161,323)	611,025	4,720,735	4,989,054	152,207	(273,496)	614,964	4,430,967			289,768

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%				411.40					
3	4%				411.40					
4	7%				411.40					
5	10%	174,843			411.40	29,437		145,406		
6	Other:	12,416			411.40	1,080		11,336		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	187,259				(a) 30,517		156,742		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
11										
12										
13										
14										
15										
16										
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42										
43										
44										
45										
46										
47										
47	OTHER TOTAL									
48	GRAND TOTAL	187,259				30,517		156,742		

FERC FORM NO. 1 (ED. 12-89)

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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredInvestmentTaxCreditsAllocationToIncomeAmount

Schedule Page: 266 Line No.: 8 Column: f

FERC Pg 266-267

RECO Accumulated Deferred Investment Tax Credit

Reported FERC Balance

	2020	Amortization	2021
4%		-	
7%		-	
10%	174,843	29,437	145,406
8%		568	(568)
7%		512	(512)
Other	12,416		12,416
Total	187,259	30,517	156,742

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	DEFER OF REVENUE CHANGE					
2	AP DELIVERY CHARGE					
3	CIAC TAX GROSS UP	157,822		174,853	17,031	
4	CRUDE OIL REFUND DISTRIBUTION					
5	DEFER BGS FP					
6	DEFER MSC BGS OVERRECOVERY UNBILLED					
7	DEFER RESERVE FROM COSTS	209,636			375	210,011
8	DEFER RMR CIEP					
9	DEFER RMR FP					
10	DEFER BGS CIEP					
11	DEFER SC7 BGS OVERRECOVER UNBILLED					
12	ECA OVERRECOVERY BILLED					
13	ECA OVERRECOVERY UNBILLED					
14	UDG CONTRIBUTION SUBDIVISION	735,695			170,787	906,482
15	UDG DEPOSIT AND INTEREST					
16	OTHER UDG NON REFUNDABLE DEPOSITS	132,018		277,269	146,897	1,646
17	OIL SUPPLIER REFUND JULY 3 1997					
18	MISCELLANEOUS					
19	NEIGHBOR FUND	743		7,256	7,786	1,273
20	TAX REFUND					

21	UNPOST CASH RECEIPT			28,261	25,537	(2,724)
22	UNPOST CUSTOMER PAYMENTS					
47	TOTAL	1,235,914		487,639	368,413	1,116,687

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17											

	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

FERC FORM NO. 1 (ED. 12-96)

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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	71,853,482	8,980,699	7,658,983			Various	438,542	Various	2,063,920	74,800,576
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	71,853,482	8,980,699	7,658,983				438,542		2,063,920	74,800,576
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	71,853,482	8,980,699	7,658,983				438,542		2,063,920	74,800,576
10	Classification of TOTAL										
11	Federal Income Tax	52,204,433	5,996,054	6,029,484				424,498		2,056,453	53,802,959
12	State Income Tax	19,649,049	2,984,645	1,629,499				14,044		7,467	20,997,617
13	Local Income Tax										

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3		(a)44,080,232	13,138,969	15,454,938						3,870,442	(b)45,634,705
9	TOTAL Electric (Total of lines 3 thru 8)	44,080,232	13,138,969	15,454,938						3,870,442	45,634,705
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	44,080,232	13,138,969	15,454,938						3,870,442	45,634,705
20	Classification of TOTAL										
21	Federal Income Tax	30,131,033	9,474,834	11,049,297						2,631,240	31,187,811
22	State Income Tax	13,949,199	3,664,135	4,405,641						1,239,202	14,446,894

23	Local Income Tax											

NOTES

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

RECO

2830 Electric Note

(Debit) Credit

	Balance at the Beginning of the Period	Amounts Debited to 410	Amounts Credited to 411	Amounts Debited	Amounts Credited	Balance at the End of the Period
COVID-19 Incremental Costs (182)	18,834	13,744	(14,482)	—	—	18,096
COVID-19 Deferrals (182)	161,022	—	—	—	139,501	300,524
Defer of Revenue Change (182)	384,019	431,563	(605,626)	—	—	209,957
Defer Tax TBC (182)	280,698	61	(4)	—	—	280,755
Deferred Filing - Larkin Audit (182)	2,274	—	—	—	—	2,274
Deferred Fuel (182)	133,364	1,656,286	(1,598,277)	—	—	191,373
Deferred Fuel (254)	1,739,000	—	—	—	—	1,739,000
Deferred Rent Operating Lease - Common (182)	(441)	124	(8)	325	—	—
DSM Program (182)	3,398	4,526	(4,526)	—	—	3,398
DSM Program (232)	852	59,025	(60,153)	277	—	—
Federal Tax Reform Transition Period	151,767	—	—	—	—	151,767
LT Derivative Liab Hedge Elec Financial	205,012	—	—	—	—	205,012
Management Audit (182)	184,177	—	—	—	—	184,177
OPEB Book Capitalization Reversal	64,405	—	—	—	26,019	90,424
Operating Lease Right-Of-Use Asset - Common (101)	79,547	—	—	—	—	79,547
Pension (228)	9,877,473	75,255	(1,194,525)	—	—	8,758,203
Energy Efficiency On Going Costs	—	47,428	(36,410)	—	—	11,017
Rate Case Cost (182)	1,197,233	19,111	(303,344)	—	—	913,000
Smart Grid Maintenance Costs (182)	131	—	—	—	—	131
SREC Based Financing Program II	(8,235)	150,579	(134,970)	—	—	7,375

ST Derivative Liab Setoff Adjustment	—	—	—	—	—	—
ST Hedge Unrealized Gain Elec Financial	281,142	—	—	—	—	281,142
ST Hedge Unrealized Loss Elec Financial	63,882	32,762	(96,644)	—	—	—
ST Der Asset Financial (176)	—	—	—	—		866,709
Storm Reserve (182)	5,882,346	6,935,913	(7,425,256)	—	—	5,393,002
Storm Reserve (228)	3,883,474	—	—	—	—	3,883,474
SIT Payable (236)	—	—	—	—	3,249	3,249
Supp Pension Book Capitalization Reversal	1,818	—	—	—	3,168	4,986
System Benefit Charges (254)	246,049	—	—	—	—	246,049
TBC Tax - Securitization (456)	18,378	132	(8)	—	—	18,502
Worker's Comp (228) - Manual	46,160	—	—	—	76,353	122,513
Federal NOL	—	—	—	—	28,338	28,338
Other	5,313,115	3,712,462	(3,980,706)	374,013	2,352,492	7,771,376
2017-2019 Topside push down	13,869,336	—	—	—	—	13,869,336
Total 2830	**44,080,232**	**13,138,969**	**(15,454,938.**	**374,614**	**2,629,120**	**45,634,705**

OTHER:						
Accelerated Tax Depr-Federal-FT	123,318	-	-	(5,192)	351	118,477
Accelerated Tax Depr-Federal-Norm	(6,128,380)	-	-	(6,613)	104,969	(6,030,024)
Accelerated Tax Depr-New Jersey-Norm	116,464	-	-	(1,679)	106	114,890
Accrued Interest on Uncertain Tax Positions (237)	29,956	-	-	-	-	29,956
Accrued Management Bonus - Common (242)	40,966	-	-	-	-	40,966
Accum Prov Depr OST of Removal Reg Asset (182)	0	3,516,090	(3,516,090)	-	-	0
AFUDC Debt-Federal	(23,438)	-	-	(0)	0	(23,438)
AFUDC Debt-Federal-FT	18,604	-	-	(987)	75	17,692
AFUDC Debt-New Jersey-Norm	3,418	-	-	(0)	0	3,418
AFUDC Equity Incurred ATL	374,874	-	-	(613)	9,731	383,992
AFUDC Equity-Federal-FT	392,908	-	-	(11,927)	11,073	392,054
AFUDC Equity-New Jersey-Norm	15,429	-	-	(28)	7	15,408
AFUDC Equity-PT Reversal-CWIP	(358,623)	-	-	(18,304)	1,153	(375,774)
Cap Interest-Incurred-CWIP-FT	(96,024)	-	-	96,024	-	-

Cap Interest-PT Reversal-CWIP-FT	93,036	-	-	-	-	93,036
CATV Pole Attachment Rev - Common	(6,977)	28,078	(28,294)	7,193	-	-
CIAC-Federal-Norm	123,650	-	-	(0)	0	123,650
CIAC-New Jersey-Norm	(11,979)	-	-	(0)	0	(11,979)
Cost of Removal-Federal-FT	4,746,958	-	-	(17,031)	7,624	4,737,550
Cost of Removal-New Jersey-Norm	275,122	-	-	(0)	0	275,122
Federal Rate Change - Non-Property	462,801	-	-	-	-	462,801
Federal Rate Change - Unprotected Property	432,866	-	-	(2,034)	32,264	463,096
Federal Rate Change - Unprotected Property- State	(236,698)	-	-	(126,306)	7,957	(355,047)
Federal Rate Change - Unprotected Property-Fed	3,315,189	-	-	(43,716)	693,903	3,965,376
Injuries & Damages Reserve - Manual	31,386	-	-	-	-	31,386
Management Benefits-New Jersey-Norm	(6,955)	-	-	(0)	0	(6,955)
Materials and Supplies-Federal-Norm	(202,394)	-	-	-	-	(202,394)
Materials and Supplies-New Jersey-Norm	16,901	-	-	(0)	0	16,901
Misc Other-Federal-FT	(76,175)	-	-	(480)	444	(76,210)
Misc Other-Federal-Norm	(1,686,659)	-	-	(89)	6	(1,686,742)
Misc Other-New Jersey-Norm	147,994	-	-	(38)	2	147,958
MSC-Federal-Norm	(568,619)	-	-	(0)	0	(568,619)
MSC-New Jersey-Norm	52,945	-	-	(0)	0	52,945
New Jersey Single Asset-New Jersey-Norm	(113,902)	-	-	(0)	0	(113,902)
OPEB Cost Retiree - Funding v. Expense	(188,220)	19,278	(306,000)	474,942	-	-
OPEB-Federal-Norm	(2,392)	-	-	(0)	0	(2,392)
OPEB-New Jersey-Norm	215	-	-	-	-	215
Property-Topside-Other Federal	1,874	-	-	-	-	1,874
Repair Allowance-Federal-Norm	(226,240)	-	-	(0)	7	(226,234)
Repair Allowance-New Jersey-Norm	20,361	-	-	(1)	0	20,361
Tax Capitalized Interest-Federal-Norm	1,998	-	-	(0)	0	1,998
Tax Repair Expense-Federal-Norm	(1,868,544)	-	-	(154)	10	(1,868,688)
Tax Repair Expense-New Jersey-Norm	231,899	-	-	(71)	1,125	232,954
Transition Renewable Energy Certificates	(49,810)	149,016	(130,322)	31,116	-	-
Reclass of Property Gross up	6,094,012	-	-	-	1,481,684	7,575,696
Total	**5,313,115**	**3,712,462**	**(3,980,706)**	**374,013**	**2,352,492**	**7,771,376**

Schedule Page: 276 Line No.: 3 Column: b

Schedule Page: 276 Line No.: 3 Column: k

(b) Concept: AccumulatedDeferredIncomeTaxesOther

RECO

2830 Electric Note

(Debit) Credit

	Balance at the Beginning of the Period	Amounts Debited to 410	Amounts Credited to 411	Amounts Debited	Amounts Credited	Balance at the End of the Period
COVID-19 Incremental Costs (182)	18,834	13,744	(14,482)	—	—	18,096
COVID-19 Deferrals (182)	161,022	—	—	—	139,501	300,524
Defer of Revenue Change (182)	384,019	431,563	(605,626)	—	—	209,957
Defer Tax TBC (182)	280,698	61	(4)	—	—	280,755
Deferred Filing - Larkin Audit (182)	2,274	—	—	—	—	2,274
Deferred Fuel (182)	133,364	1,656,286	(1,598,277)	—	—	191,373
Deferred Fuel (254)	1,739,000	—	—	—	—	1,739,000
Deferred Rent Operating Lease - Common (182)	(441)	124	(8)	325	—	—
DSM Program (182)	3,398	4,526	(4,526)	—	—	3,398
DSM Program (232)	852	59,025	(60,153)	277	—	—
Federal Tax Reform Transition Period	151,767	—	—	—	—	151,767
LT Derivative Liab Hedge Elec Financial	205,012	—	—	—	—	205,012
Management Audit (182)	184,177	—	—	—	—	184,177
OPEB Book Capitalization Reversal	64,405	—	—	—	26,019	90,424
Operating Lease Right-Of-Use Asset - Common (101)	79,547	—	—	—	—	79,547
Pension (228)	9,877,473	75,255	(1,194,525)	—	—	8,758,203
Energy Efficiency On Going Costs	—	47,428	(36,410)	—	—	11,017
Rate Case Cost (182)	1,197,233	19,111	(303,344)	—	—	913,000
Smart Grid Maintenance Costs (182)	131	—	—	—	—	131
SREC Based Financing Program II	(8,235)	150,579	(134,970)	—	—	7,375

ST Derivative Liab Setoff Adjustment	—	—	—	—	—	—
ST Hedge Unrealized Gain Elec Financial	281,142	—	—	—	—	281,142
ST Hedge Unrealized Loss Elec Financial	63,882	32,762	(96,644)	—	—	—
ST Der Asset Financial (176)	—	—	—	—		866,709
Storm Reserve (182)	5,882,346	6,935,913	(7,425,256)	—	—	5,393,002
Storm Reserve (228)	3,883,474	—	—	—	—	3,883,474
SIT Payable (236)	—	—	—	—	3,249	3,249
Supp Pension Book Capitalization Reversal	1,818	—	—	—	3,168	4,986
System Benefit Charges (254)	246,049	—	—	—	—	246,049
TBC Tax - Securitization (456)	18,378	132	(8)	—	—	18,502
Worker's Comp (228) - Manual	46,160	—	—	—	76,353	122,513
Federal NOL	—	—	—	—	28,338	28,338
Other	5,313,115	3,712,462	(3,980,706)	374,013	2,352,492	7,771,376
2017-2019 Topside push down	13,869,336	—	—	—	—	13,869,336
Total 2830	**44,080,232**	**13,138,969**	**(15,454,938.**	**374,614**	**2,629,120**	**45,634,705**

OTHER:						
Accelerated Tax Depr-Federal-FT	123,318	-	-	(5,192)	351	118,477
Accelerated Tax Depr-Federal-Norm	(6,128,380)	-	-	(6,613)	104,969	(6,030,024)
Accelerated Tax Depr-New Jersey-Norm	116,464	-	-	(1,679)	106	114,890
Accrued Interest on Uncertain Tax Positions (237)	29,956	-	-	-	-	29,956
Accrued Management Bonus - Common (242)	40,966	-	-	-	-	40,966
Accum Prov Depr OST of Removal Reg Asset (182)	0	3,516,090	(3,516,090)	-	-	0
AFUDC Debt-Federal	(23,438)	-	-	(0)	0	(23,438)
AFUDC Debt-Federal-FT	18,604	-	-	(987)	75	17,692
AFUDC Debt-New Jersey-Norm	3,418	-	-	(0)	0	3,418
AFUDC Equity Incurred ATL	374,874	-	-	(613)	9,731	383,992
AFUDC Equity-Federal-FT	392,908	-	-	(11,927)	11,073	392,054
AFUDC Equity-New Jersey-Norm	15,429	-	-	(28)	7	15,408
AFUDC Equity-PT Reversal-CWIP	(358,623)	-	-	(18,304)	1,153	(375,774)
Cap Interest-Incurred-CWIP-FT	(96,024)	-	-	96,024	-	-

Cap Interest-PT Reversal-CWIP-FT	93,036	-	-	-	-	93,036
CATV Pole Attachment Rev - Common	(6,977)	28,078	(28,294)	7,193	-	-
CIAC-Federal-Norm	123,650	-	-	(0)	0	123,650
CIAC-New Jersey-Norm	(11,979)	-	-	(0)	0	(11,979)
Cost of Removal-Federal-FT	4,746,958	-	-	(17,031)	7,624	4,737,550
Cost of Removal-New Jersey-Norm	275,122	-	-	(0)	0	275,122
Federal Rate Change - Non-Property	462,801	-	-	-	-	462,801
Federal Rate Change - Unprotected Property	432,866	-	-	(2,034)	32,264	463,096
Federal Rate Change - Unprotected Property- State	(236,698)	-	-	(126,306)	7,957	(355,047)
Federal Rate Change - Unprotected Property-Fed	3,315,189	-	-	(43,716)	693,903	3,965,376
Injuries & Damages Reserve - Manual	31,386	-	-	-	-	31,386
Management Benefits-New Jersey-Norm	(6,955)	-	-	(0)	0	(6,955)
Materials and Supplies-Federal-Norm	(202,394)	-	-	-	-	(202,394)
Materials and Supplies-New Jersey-Norm	16,901	-	-	(0)	0	16,901
Misc Other-Federal-FT	(76,175)	-	-	(480)	444	(76,210)
Misc Other-Federal-Norm	(1,686,659)	-	-	(89)	6	(1,686,742)
Misc Other-New Jersey-Norm	147,994	-	-	(38)	2	147,958
MSC-Federal-Norm	(568,619)	-	-	(0)	0	(568,619)
MSC-New Jersey-Norm	52,945	-	-	(0)	0	52,945
New Jersey Single Asset-New Jersey-Norm	(113,902)	-	-	(0)	0	(113,902)
OPEB Cost Retiree - Funding v. Expense	(188,220)	19,278	(306,000)	474,942	-	-
OPEB-Federal-Norm	(2,392)	-	-	(0)	0	(2,392)
OPEB-New Jersey-Norm	215	-	-	-	-	215
Property-Topside-Other Federal	1,874	-	-	-	-	1,874
Repair Allowance-Federal-Norm	(226,240)	-	-	(0)	7	(226,234)
Repair Allowance-New Jersey-Norm	20,361	-	-	(1)	0	20,361
Tax Capitalized Interest-Federal-Norm	1,998	-	-	(0)	0	1,998
Tax Repair Expense-Federal-Norm	(1,868,544)	-	-	(154)	10	(1,868,688)
Tax Repair Expense-New Jersey-Norm	231,899	-	-	(71)	1,125	232,954
Transition Renewable Energy Certificates	(49,810)	149,016	(130,322)	31,116	-	-
Reclass of Property Gross up	6,094,012	-	-	-	1,481,684	7,575,696
Total	**5,313,115**	**3,712,462**	**(3,980,706)**	**374,013**	**2,352,492**	**7,771,376**

Schedule Page: 276 Line No.: 3 Column: b

Schedule Page: 276 Line No.: 3 Column: k

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS 109 FLOWTHRU NONDEPRECIATION					
2	SFAS 109 INVESTMENT TAX CREDIT					
3	SFAS 109 OTHER LIABILITIES					
4	SUSPENSE ACCOUNT FOR POSTING APPLICATIONS					
5	ST HEDGE UNREALIZED GAIN ELEC FINANCIAL			11,156,302	12,387,602	1,231,300
6	ST HEDGE REALIZE DEFER GAIN					
7	ACCUMULATED DEFERRED FIT OCI PENSION RELATED					
8	REFUNDABLE ENERGY COSTS CURRENT	232,362		214,035	391	18,718
9	LT HEDGE UNREALIZE GAIN ELEC FINANCIAL			11,703,332	13,632,980	1,929,648
10	CONSERVATION INCENTIVE PROGRAM INTEREST ACCRUAL				3,732	3,732
11	CONSERVATION INCENTIVE PROGRAM ADJUSTMENT OVERCOLLECTION			978,464	2,003,411	1,024,947
12	SFAS 109 FLOWTHRU NONPLANT LIABILITY CURRENT					
13	CIAC TAX GROSS UP	(139,360)		199,439	338,799	
14	CUSTOMER REFUND					
15	DEFER BENEFIT PSA					
16	DEFER BGS FP			18,766,066	23,900,971	5,134,905
17	DEFER MSC BGS OVERRECOVERY UNBILLED	2,789,176		4,969,146	3,002,116	822,146
18	DEFER RMR CIEP	6,343,321		6,140,780	2,398,748	2,601,289

19	DEFER RMR FP					
20	DEFER BGS CIEP	1,266,948		951,549	98,706	414,105
21	DEFER SC7 BGS OVERRECOVER UNBILLED	34,184		54,229	50,653	30,608
22	ECA OVERRECOVERY BILLED					
23	DEFER INSTALL TRANSFORMER					
24	NEXTERA ENERGY POWER MKTG					
25	PROP TAX REFUND TOWN					
26	SALE OF PROPERTY LIABILITY					
27	SC7 DEFAULT SUPPLY					
28	SC7 RETAIL MARGIN DEFER					
29	SYS BENEFIT CHGE LIAB DEF PRIOR YRS			2,353	2,353	
30	SYS BENEFIT CHGE TRUE UP ACCOUNT	548,163		4,920,735	4,515,607	143,035
31	USF TRUE UP	359,512		1,536,631	1,654,341	477,222
32	CATV POLE ATTACHMENT REV	28,343		123,621	124,389	29,111
33	RATE CASE DEFERRALS					
34	OTHER REGULATORY LIABILITIES LT	148,196		1,059,636	1,022,133	110,693
35	REGULATORY LIAB OTHER EMPL BENEFITS					
36	FEDERAL TAX REFORM TRANSITION PERIOD	1,060,459			120,282	1,180,741
37	SFAS 109 Other	7,690,349		3,221,394	1,117,447	5,586,402
38	Rounding			1		(1)
41	TOTAL	20,361,653		65,997,713	66,374,661	20,738,601

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	112,077,537	106,313,368	721,186	738,349	64,674	64,489
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	56,906,058	52,323,329	753,231	737,140	9,487	9,438
5	Large (or Ind.) (See Instr. 4)	1,378,824	1,042,260	14,692	12,036	88	99
6	(444) Public Street and Highway Lighting	1,415,901	1,303,011	6,480	6,396	26	26
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	171,778,320	160,981,968	1,495,589	1,493,921	74,275	74,052
11	(447) Sales for Resale						
12	TOTAL Sales of Electricity	171,778,320	160,981,968	1,495,589	1,493,921	74,275	74,052
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds	171,778,320	160,981,968	1,495,589	1,493,921	74,275	74,052
15	Other Operating Revenues						

16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues	169,948	61,381				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	509,350	448,098				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	(3,398,146)	(1,996,827)				
22	(456.1) Revenues from Transmission of Electricity of Others						
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues	17,473,003	17,780,458				
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	14,754,155	16,293,110				
27	TOTAL Electric Operating Revenues	186,532,475	177,275,078				

Line12, column (b) includes $ (3,964,167) of unbilled revenues.
Line12, column (d) includes (30,298) MWH relating to unbilled revenues

FERC FORM NO. 1 (REV. 12-05)

Page 300-301

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
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45					
46	TOTAL				

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	#1 Residential	692,683	111,578,126	61,192	11,320	0.1611
2	Residental -#9 Time of Day	363	51,109	20	18,150	0.1408
3	Residental - PowerPick	48,554	3,286,044	3,462	14,025	0.0677
4	Residental - Other	192	39,383			
41	TOTAL Billed Residential Sales	741,792	114,954,662	64,674	43,495	
42	TOTAL Unbilled Rev. (See Instr. 6)	(20,606)	(2,877,125)			
43	TOTAL	721,186	112,077,537	64,674	11,151	0.1554

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Comerical- #2 General	265,993	35,468,074	6,915	38,466	0.1333
2	Commerical - #12 Dusk to Dawn	3,064	595,565	672	4,560	0.1944
3	Commerical - #9 Time of Day	9,155	928,039	5	1,831,000	0.1014
4	Commerical - PowerPick	484,249	20,956,885	1,895	255,540	0.0433
41	TOTAL Billed Small or Commercial	762,461	57,948,563	9,487	80,369	0.0760
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	(9,230)	(1,042,505)			
43	TOTAL Small or Commercial	753,231	56,906,058	9,487	79,396	0.0755

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Industrial - #2 General	8,197	882,113	80	102,463	0.1076
2	Industrial -#9 Time of day	3,039	337,418	2	1,519,500	0.1110
3	Industrial - PowerPick	3,918	203,830	6	653,000	0.0520
41	TOTAL Billed Large (or Ind.) Sales	15,154	1,423,361	88	172,205	0.0939
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	(462)	(44,537)			
43	TOTAL Large (or Ind.)	14,692	1,378,824	88	166,955	0.0938

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Commercial and Industrial Sales					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Public Street and Highway - #4 Municipal	5,517	1,248,750	25	220,680	0.2263
2	Public Street and Highway - PowerPick	963	167,151	1	963,000	0.1736
41	TOTAL Billed Public Street and Highway Lighting	6,480	1,415,901	26	249,231	0.2185
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	6,480	1,415,901	26	249,231	0.2185

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	1,525,887	175,742,487	74,275	20,544	0.1152
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	(30,298)	(3,964,167)			0.1308
43	TOTAL - All Accounts	1,495,589	171,778,320	74,275	20,136	0.1149

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

   RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

   LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

   IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

   SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

   LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

   IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

   OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

   AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	
1											
2											
3											

4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15	Subtotal - RQ										
16	Subtotal-Non-RQ										
17	Total										

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		

23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		

52	Maintenance		
53	(541) Mainentance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	102,220,751	91,733,357
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching		

78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	102,220,751	91,733,357
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	102,220,751	91,733,357
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	257,663	324,335
85	(561.1) Load Dispatch-Reliability	131,538	122,785
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	124,777	116,474
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	124,777	116,474
89	(561.5) Reliability, Planning and Standards Development	124,777	116,474
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	172,653	57,214
93	(562) Station Expenses	377,286	442,577
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	19,156	18,607
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	703,117	700,291
98	(567) Rents	137,693	210,787
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	2,173,437	2,226,018
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		

107	(570) Maintenance of Station Equipment	2,377	2,621
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	574,884	543,042
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	577,261	545,663
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	2,750,698	2,771,680
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	153,633	91,250
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	153,633	91,250
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	153,633	91,250
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,892,250	1,940,156

135	(581) Load Dispatching		
136	(582) Station Expenses	434,393	361,174
137	(583) Overhead Line Expenses	242,546	266,473
138	(584) Underground Line Expenses	337,550	303,367
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	500,091	332,092
141	(587) Customer Installations Expenses		
142	(588) Miscellaneous Expenses	3,050,336	3,026,979
143	(589) Rents	18,966	34,147
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	6,476,132	6,264,389
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	93,660	102,906
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	13,486,222	11,117,925
150	(594) Maintenance of Underground Lines	890,752	886,377
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems	251,653	107,170
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of Lines 146 thru 154)	14,722,287	12,214,379
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	21,198,419	18,478,768
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	291,419	563,508
161	(903) Customer Records and Collection Expenses	3,964,415	3,949,387

162	(904) Uncollectible Accounts	409,872	760,704
163	(905) Miscellaneous Customer Accounts Expenses	1,610,765	1,501,784
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	6,276,471	6,775,383
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	8,024,992	8,012,927
169	(909) Informational and Instructional Expenses	44,213	88,370
170	(910) Miscellaneous Customer Service and Informational Expenses	646,154	736,557
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	8,715,359	8,837,854
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	4	827
176	(913) Advertising Expenses	534	
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	538	827
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	3,122,478	2,658,488
182	(921) Office Supplies and Expenses	1,827,217	1,486,550
183	(Less) (922) Administrative Expenses Transferred-Credit	(2,512,399)	(2,390,699)
184	(923) Outside Services Employed	888,044	553,798
185	(924) Property Insurance	106,820	99,226
186	(925) Injuries and Damages	(1,074,562)	2,006,421
187	(926) Employee Pensions and Benefits	8,247,286	8,074,675
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	828,311	786,812
190	(929) (Less) Duplicate Charges-Cr.	81,967	102,442

191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	1,178,751	1,106,506
193	(931) Rents	2,603,628	2,598,933
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	20,158,405	21,659,666
195	Maintenance		
196	(935) Maintenance of General Plant	823,771	819,168
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	20,982,176	22,478,834
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	162,298,045	151,167,952

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

   RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

   LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

   IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

   SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

   LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

   IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

   EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

   OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

   AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW)	Actual Demand (MW)			MegaWatt Hours Purchased for Energy Storage	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total (k+l+m) of Settlement ($) (n)

				(d)			MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	(h)						
1	COMMODITY						0		0	0				
2	FINANCIAL HEDGING						0		0	0				
3	CONOCOPHILLIPS CO - COMMODITY						72,725		0	0		9,519,522		9,519,522
4	DEPOSITORY TRUST & CLEARING CO						0		0	0			1,200	1,200
5	DTE ENERGY TRADING INC - COMMODITY						101,177		0	0		2,074,344		2,074,344
6	INTERCONTINENTAL EXCHANGE DBA ICE TRADE VAULT LLC						0		0	0			4,500	4,500
7	EXELON CORP - COMMODITY						128,689		0	0		7,664,517		7,664,517
8	SHELL ENERGY NORTH AMERICA US						0		0	0			211,394	211,394
9	MANATT PHELPS PHILLIPS LLP						0		0	0			6,954	6,954
10	NEXTERA ENERGY CAPITAL HOLDINGS INC - COMMODITY						600,896		0	0		49,248,900		49,248,900
11	NET DEFERRALS & ADJUSTMENTS						628,244		0	0			21,805,334	21,805,334
12	SPECTRON ENERGY - COMMODITY								0	0		2,679,500		2,679,500
13	PJM ENVIRONMENTAL INFORMATION SERVICES INC - COMMODITY								0	0		1,500		1,500
14	FERC ORDER 668						0		0	0			429,553	429,553
15	CAPACITY						2,609		0	0				
16	CONOCO PHILLIPS CO - CAPACITY								0	0	955,262			955,262
17	PJM SETTLEMENT PAYMENTS						0		0	0			8,507,765	8,507,765

18	DTE ENERGY TRADING INC - CAPACITY								0	0	(438,431)			(438,431)
19							0		0	0				
15	TOTAL						1,534,340	0	0	0	516,832	71,188,283	30,966,699	102,671,814

FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenues ($) (k+l+m) (n)
1														
2														
3														
4														
5														
6														
7														
8														

9													
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29													
30													
31													
32													
33													
34													
35	TOTAL												

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

20					
21					
22					
23					
24					
25					
26					
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36					
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40					
41					
42					
43					
44					
45					
46					
47					
48					
49					

40	TOTAL				

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
   FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

16								
	TOTAL							

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than $5,000	
6	Total Miscellaneous General Expenses	(a)1,178,751
46	TOTAL	1,178,751

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: OtherMiscellaneousGeneralExpenses

Company Name	Activity Name	Actual Balance Current Month Current Year
Rockland Electric Company	UNASSIGNABLE	($9,852.56)
	PERFORM NONRECURRING PROJECTS	$0.00
	MANAGE PRGRM SAFETY	$16,320.00
	PROVIDE CREDIT FACILITY FEES	$18,651.00
	PROVIDE BOND-RELATED FEES	$9,668.53
	CONDUCT SITE INVESTIGATION AND REMEDIATION	$0.00
	PROVIDE OTHER PROJECT SUPPORT	$0.00
	PERFORM DATABASE MAINTENANCE	$117.95
	PROVIDE QA SUPPORT	$0.00
	PROVIDE EHSQ SUPPORT	$346,850.61
	PROVIDE RESEARCH AND DEVELOPMENT	$122,659.60
	PROVIDE SATISFACTION SURVEY	$0.00
	MANAGE REGULATORY EXPENSES	$48,640.50
	PROVIDE FLEET SUPPORT CLEARING	$134.87
	PROVIDE FACIL MTCE O&M	$0.00
	PROVIDE FORESTRY SVCS	$0.00
	PROVIDE EMERGENCY PREP SUPPORT	$0.00
	PROVIDE GENERAL FACIL MTCE	$7,884.15
	PROVIDE OPS SUPPORT OTHER TRAINING CLEARING	$92,769.84
	PROVIDE_RECEIVE EHSQ TRAINING	$1,594.66
	PROVIDE EMPLOYEE INCENTIVE AWARD	$1,769.60
	PROVIDE EMPLOYEE FUNCTIONS AND SVCS AWARDS	($2,083.36)
	PROVIDE EMPLOYEE WELLNESS REIMBURSEMENT	$3,728.24
	PROVIDE YOURBEST EMPLOYEE RECOGNITION PROGRAM	$0.00
	PROVIDE RESTRICTED STOCK	$0.00
	MANAGE STOCK PURCHASE PLAN	$0.00

	MANAGE OTHER BENEFITS	$0.00
	PROVIDE ADMIN SUPPORT	$209,112.23
	DEVELOP SYSTEMS	$0.00
	MAINTAIN INFORMATION SYSTEMS	$116,007.18
	PROVIDE TECH SVCS MAINFRAME MTCE	$0.00
	PROVIDE TECH SVCS PC MTCE SUPPORT O&M	$0.00
	PROVIDE LEGAL COSTS	$0.00
	PROVIDE CASH MANAGEMENT FEES CITI ELECT PMT SVC	$0.00
	PROVIDE CASH MANAGEMENT FEES MELLON	($2,500.00)
	PROVIDE CASH MANAGEMENT FEES CHASE	$0.00
	PROVIDE CASH MANAGEMENT FEES BONY	$0.00
	PAY BANK FEES	$43,799.83
	PROVIDE ASSOCIATION DUES AND MEMBERSHIPS FEE	$50,104.80
	PROVIDE EDISON ELECTRIC INSTITUTE MEMBERSHIP FEE	$35,121.83
	PROVIDE CREDIT RATING FEES FOR COMMERCIAL PAPER	$0.00
	PROVIDE CREDIT RATING FEES	$27,070.59
	PROVIDE LETTER OF CREDIT FEES	$10,275.26
	PROVIDE INDEX AGENT FEES	$0.00
	MANAGE A AND G TRANSFERS	$0.00
	PROVIDE FINANCIAL SVCS	$0.00
	PROVIDE BOD EXPENSES	$8,576.88
	PROVIDE CORPORATE CONTINGENCY	$0.00
	PROVIDE MISCELLANEOUS OPERATING COSTS	$123,343.36
	PROVIDE SHARED SVCS EXPENSE	($189,961.44)
	PROVIDE STORM COST	$0.00
	PROVIDE STRIKE PREPARATION	$2,671.32
	MANAGE VENDOR DISCOUNTS	$0.00
	MISC NON-OPER EXPENSE	$0.00
	PROVIDE OPERATIONAL AND ADMIN SUPPORT OTHER	$86,276.08
		$1,178,751.55

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
   Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
   In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
   For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	1,680,843				1,680,843
8	Distribution Plant	8,437,965				8,437,965
9	Regional Transmission and Market Operation					
10	General Plant	725,559				725,559
11	Common Plant-Electric					
12	TOTAL	10,844,367				10,844,367

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	351		15 years	0%	667%	h1.50	
13	352	2.267	50 years	0%	200%	h2.00	34 years
14	353	27.422	35 years	0%	286%	h1.50	27 years
15	354	1.185	60 years	0%	167%	h3.00	13 years
16	355	6.214	50 years	0%	200%	h3.00	38 years
17	355	0.916	50 years	0%	200%	h3.00	30 years
18	SUBTOTAL	9.929					
19	356	3.466	50 years	0%	200%	h2.00	28 years
20	356	0.398	60 years	0%	167%	h2.00	36 years
21	357	15.213	60 years	0%	167%	h2.00	58 years
22	TOTAL	392.422					
23	358	7.662	50 years	0%	200%	h3.50	46 years
24	359	0.111	60 years	0%	167%	h3.00	34 years
25	Footnote						
26	(a) Subtotal (Account 350-359)	64.854					
27	361	4.722	55 years	0%	182%	h2.75	37 years
28	362	57.844	45 years	0%	222%	h1.75	33 years
29	363		15 years	0%	667%	h1.50	0 years
30	364	58.295	59 years	0%	169%	h1.00	50 years
31	365	74.934	70 years	0%	143%	h1.75	59 years
32	365	2.015	30 years	0%	333%	h1.50	22 years
33	366	24.212	75 years	0%	133%	h3.00	58 years
34	367	78.027	65 years	0%	154%	h3.00	52 years
35	368	47.754	50 years	0%	200%	h1.00	42 years
36	369	6.818	60 years	0%	167%	h2.50	37 years
37	369	17.299	60 years	0%	167%	h3.50	40 years
38	370	0.04	25 years	0%	400%	h1.00	13 years

39	370	0.306	20 years	0%	500%	h1.00	17 years
40	370	7.91	20 years	0%	500%	h2.25	20 years
41	370	0.455	20 years	0%	500%	h1.00	16 years
42	370	3.903	20 years	0%	500%	h2.25	20 years
43	371	0.583	40 years	0%	250%	h2.50	23 years
44	373	7.218	45 years	0%	222%	h1.00	38 years
45	SUBTOTAL (Account 360-373)	392.335					
46	390	0.709	45 years	0%	222%	h1.75	29 years
47	391	0.004	20 years	0%	500%	(A)	15 years
48	391		15 years	0%	667%	(A)	0 years
49	391	0.071	8 years	0%	1,250%	(A)	7 years
50	393	0.016	20 years	0%	500%	(A)	19 years
51	394	0.497	20 years	0%	500%	(A)	18 years
52	394	0.068	30 years	0%	333%	(A)	23 years
53	395	0.254	25 years	0%	400%	(A)	22 years
54	397	8.87	15 years	0%	667%	(A)	13 years
55	397	0.023	8 years	0%	1,250%	(A)	6 years
56	397	0.027	15 years	0%	667%	(A)	12 years
57	398	0.377	20 years	0%	500%	(A)	18 years
58	395	0.224	25 years		4%	(A)	22 years
59	397	8.014	15 years		6.67%	(A)	13 years
60	397	0.04	8 years		12.5%	(A)	6 years
61	397	0.027	15 years		6.67%	(A)	13 years
62	398	0.294	20 years		5%	(A)	19 years

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

FOOTNOTE DATA

(a) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

12	Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)	
13		
14	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood
15	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel
16	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices
17	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing
18	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices
19	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices - Capacitors
20	369	Electric Plant in Service - Distribution Plant - Services - Overhead
21	369	Electric Plant in Service - Distribution Plant - Services - Underground
22	370	Electric Plant in Service - Distribution Plant - Meters - Electro Mechanical
23	370	Electric Plant in Service - Distribution Plant - Meter - Solid State
24	370	Electric Plant in Service - Distribution Plant - Meter installations - Electro mechanical
25	370	Electric Plant in Service - Distribution Plant - Meter installations - Solid State
26	373	Electric Plant in Service - Distribution Plant - Street Lights-OH
27	373	Electric Plant in Service - Distribution Plant - Street Lights-UG
28	391	Electric Plant in Service - General Plant - Office Furn/Equip - Furniture
29	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines
30	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines

31	394	Electric Plant in Service - General Plant - Tools, Shop and Work Equipment
32	394	Electric Plant in Service - General Plant - Garage equipment
33	397	Electric Plant in Service - General Plant - Communication Equipment
34	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys computer
35	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys equipment
36		
37		
38		
39		
40	Method Used to Compute the Depreciable Plant Base (Col. (b)):	
41		A 13-month average based on the book cost that the monthly provision for
42		depreciation was computed.
43		Average balances indicated for Common Utility Plant (Accounts 389-398, inclusive) are only the
44		portion applicable to Electric Plant
45		
46		
47	Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported Rates:	
48		None
49		
50		
51	Method Used to Compute the Mortality Curve Type (Col. (f)):	
52		Effective August 1, 2014, capital recovery for general equipment assets is
53		based on amortization methodology. General equipment assets are
54		accounts 391000 through 398000 (A)
55		
56		
57		
58		

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

						EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO						
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1	State Of New Jersey Public Sevice Commission	549,978		549,978								
2	Amortization Of Rate Case Expense		278,333	278,333								
46	TOTAL	549,978	278,333	828,311								

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
   Classifications:

   A. Electric R, D and D Performed Internally:

      1. Generation

         a. hydroelectric

            i. Recreation fish and wildlife
            ii. Other hydroelectric

         b. Fossil-fuel steam
         c. Internal combustion or gas turbine
         d. Nuclear
         e. Unconventional generation
         f. Siting and heat rejection

      2. Transmission

         a. Overhead
         b. Underground

      3. Distribution
      4. Regional Transmission and Market Operation
      5. Environment (other than equipment)
      6. Other (Classify and include items in excess of $50,000.)
      7. Total Cost Incurred

   B. Electric, R, D and D Performed Externally:

      1. Research Support to the electrical Research Council or the Electric Power Research Institute
      2. Research Support to Edison Electric Institute
      3. Research Support to Nuclear Power Groups
      4. Research Support to Others (Classify)
      5. Total Cost Incurred

3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	A. Electric Utiility R&D Internally						
2		R&D Adminisration (Shared Services)	118,290				
3	Electric R&D Performed Externally						
4		(NYSERDA) New York State Energy		115,118			

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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	1,388,982		
5	Regional Market	3,536,236		
6	Distribution	2,485,819		
7	Customer Accounts	588,063		
8	Customer Service and Informational			
9	Sales			
10	Administrative and General	2,466,153		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	10,465,253		
12	Maintenance			
13	Production			
14	Transmission	173,041		
15	Regional Market			
16	Distribution	3,430,273		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	3,603,314		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	1,562,023		

22	Regional Market (Enter Total of Lines 5 and 15)	3,536,236		
23	Distribution (Enter Total of lines 6 and 16)	5,916,092		
24	Customer Accounts (Transcribe from line 7)	588,063		
25	Customer Service and Informational (Transcribe from line 8)			
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	2,466,153		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	14,068,567		14,068,567
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			

51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	14,068,567		14,068,567
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	5,584,168		5,584,168
69	Gas Plant			
70	Other (provide details in footnote):	105,849		105,849
71	TOTAL Construction (Total of lines 68 thru 70)	5,690,017		5,690,017
72	Plant Removal (By Utility Departments)			
73	Electric Plant	628,244		628,244
74	Gas Plant			
75	Other (provide details in footnote):	23,075		23,075
76	TOTAL Plant Removal (Total of lines 73 thru 75)	651,319		651,319
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	Billing Projects		888,494	888,494

80	Regulatory Assets		97,653	97,653
81	Other		243,623	243,623
82				
83				
84				
85				
86				
87				
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90				
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92				
93				
94				
95	TOTAL Other Accounts		1,229,770	1,229,770
96	TOTAL SALARIES AND WAGES	20,409,903	1,229,770	21,639,673

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

NON-APPLICABLE

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights	(3,005,474)	5,086,485	2,364,408	2,367,589
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
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46	TOTAL	(3,005,474)	5,086,485	2,364,408	2,367,589

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	197	29	19						
2	February	191	8	19						
3	March	183	2	19						
4	Total for Quarter 1				0	0	0			0
5	April	181	28	18						
6	May	318	26	17						
7	June	424	30	17						
8	Total for Quarter 2				0	0	0			0
9	July	380	7	17						
10	August	369	12	17						
11	September	306	15	17						
12	Total for Quarter 3				0	0	0			0
13	October	201	15	17						
14	November	187	30	18						
15	December	193	20	18						
16	Total for Quarter 4				0	0	0			0
17	Total				0	0	0	0	0	0

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January	197	29	19						
2	February	191	8	19						
3	March	183	2	19						
4	Total for Quarter 1				0	0	0	0	0	0
5	April	181	28	18						
6	May	318	26	17						
7	June	424	30	17						
8	Total for Quarter 2				0	0	0	0	0	0
9	July	380	7	17						
10	August	369	12	17						
11	September	306	15	17						
12	Total for Quarter 3				0	0	0	0	0	0
13	October	201	15	17						
14	November	187	30	18						
15	December	193	20	18						
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

FERC FORM NO. 1 (NEW. 07-04)

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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2022-04-18	Year/Period of Report End of: 2021/ Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,495,589
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	1,442
7	Other		27	Total Energy Losses	37,309
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	1,534,340
10	Purchases (other than for Energy Storage)	1,534,340			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				

20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	1,534,340

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	129,473		197	29	19
30	February	116,198		191	8	19
31	March	111,917		183	2	19
32	April	101,592		181	28	18
33	May	116,790		318	26	17
34	June	155,679		424	30	17
35	July	167,156		380	7	17
36	August	162,184		369	12	17
37	September	130,926		306	15	17
38	October	111,894		201	15	17
39	November	109,794		187	30	18
40	December	120,737		193	20	18
41	Total	1,534,340	0			

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0
6	Net Peak Demand on Plant - MW (60 minutes)	0
7	Plant Hours Connected to Load	0
8	Net Continuous Plant Capability (Megawatts)	0
9	When Not Limited by Condenser Water	0
10	When Limited by Condenser Water	0
11	Average Number of Employees	0
12	Net Generation, Exclusive of Plant Use - kWh	0
13	Cost of Plant: Land and Land Rights	0
14	Structures and Improvements	0
15	Equipment Costs	

16	Asset Retirement Costs	0
17	Total cost (total 13 thru 20)	
18	Cost per KW of Installed Capacity (line 17/5) Including	
19	Production Expenses: Oper, Supv, & Engr	0
20	Fuel	0
21	Coolants and Water (Nuclear Plants Only)	0
22	Steam Expenses	0
23	Steam From Other Sources	0
24	Steam Transferred (Cr)	0
25	Electric Expenses	0
26	Misc Steam (or Nuclear) Power Expenses	0
27	Rents	0
28	Allowances	0
29	Maintenance Supervision and Engineering	0
30	Maintenance of Structures	0
31	Maintenance of Boiler (or reactor) Plant	0
32	Maintenance of Electric Plant	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0
34	Total Production Expenses	0
35	Expenses per Net kWh	0

35	**Plant Name**
36	Fuel Kind
37	Fuel Unit
38	Quantity (Units) of Fuel Burned
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year
41	Average Cost of Fuel per Unit Burned
42	Average Cost of Fuel Burned per Million BTU
43	Average Cost of Fuel Burned per kWh Net Gen

44	Average BTU per kWh Net Generation

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	**Net Plant Capability (in megawatts)**	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	**Cost of Plant**	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	

20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	**Production Expenses**	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demaind on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - kWh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	**Cost of Plant**				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				

19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	**Production Expenses**				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per kWh (line 37 / 9)				
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))				

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switch purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	C C Ass wit Ge P (D
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Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of re for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expens borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AN TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Tota Expen
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	NY/NJ Stateline (L69)	South Mahwah 345 KV	345.00	345.00	Steel Tower	1.87	1.87	1	2-1590 kCM ACSR,							
2	NY/NJ Stateline (L70)	South Mahwah 345 KV	345.00	345.00	Steel Tower	1.87	1.87	1	2-1590 kCM ACSR,							
3	NY/NJ Stateline (L51)	South Mahwah 138 KV	138.00	138.00	Steel Tower	1.97	1.97	1	1033.5 kCM ACSR							
4	NY/NJ Stateline (L703)	Harings Corner	138.00	138.00	Steel Pole	0.24	0.22	1	1590 kCM ACSR							
5	Harings Corner (L46)	NJ/NY Stateline	69.00	69.00	Wood	1.69		1	795 kCM ACSR							
6		Closter	69.00	69.00	Wood & Steel	2.50	2.50	1	795 kCM ACSR							

	NY/NJ Stateline (L46)															
7	Harings Corner (L47)	Closter	69.00	69.00	Underground	3.24		1	2500 kCM Cu.							
8	NY/NJ Stateline (L491)	Montvale	69.00	69.00	Wood & Steel	0.15	0.15	1	795 kCM ACSR							
9	Closter (L61)	Cresskill	69.00	69.00	Wood & Steel	2.28	2.28	1	795 kCM ACSR							
10	NY/NJ Stateline (L65)	South Mahwah 69KV	69.00	69.00	Wood	0.09		1	1033.5 kCM ACSR							
11	NY/NJ Stateline (L65)	South Mahwah 69KV	69.00	69.00	Steel Tower	1.97	1.97	1	1033.5 kCM ACSR							
12	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Underground	0.70		1	1000 kCM Al.							
13	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Wood & Steel	3.29		1	795 kCM ACSR							
14	Upper Saddle River (L654)	Grand Avenue	69.00	69.00	Wood & Steel	2.36		1	795 kCM ACSR							
15	Grand Avenue (L656)	Montvale	69.00	69.00	Wood & Steel	1.84		1	795 kCM ACSR							
16	Montvale (L658)	Harings Corner	69.00	69.00	Wood & Steel	3.39	3.39	1	795 kCM ACSR							
17	Montvale (L658)	Harings Corner	69.00	69.00	Underground	0.40		1	3200kCM Al.							
18	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Steel Pole	0.17	0.17	1	1590 kCM ACSR							
19	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Wood & Steel	0.09		1	795 kCM ACSR							
20	NY/NJ Stateline (L751)	Closter	69.00	69.00	Wood & Steel	2.53	2.53	1	795 kCM ACSR							
21	Closter (L752)	Cresskill	69.00	69.00	Wood & Steel	2.28	2.28	1	795 kCM ACSR							

22	NY/NJ Stateline (L89)	Ringwood	69.00	69.00	Wood & Steel	2.29		1	795 kCM ACSR							
23	NY/NJ Stateline (L982)	Ringwood	69.00	69.00	Wood	1.50		1	795 kCM ACSR							
24	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Steel Tower	3.39	3.39	1	4/0 Cu.							
25	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Wood & Steel	0.16	0.16	1	795 kCM ACSR							
26	NY/NJ Stateline (L45)	Harings Corner	34.50	69.00	Underground	0.38		1	3200 kCM Al.							
27	Ringwood (L983)	West Milford	69.00	69.00	Steel Tower				795 kCM ACSR							
28	Ringwood (L984)	West Millford	69.00	69.00	Wood				336.4 kCM ACSR							
29	Ringwood (L984)	West Milford	69.00	69.00	Steel Tower				795 KCM ACSR							
30	South Mahwah 69kV (L36)	Ramsey		34.50	Wood				795 kCm ACSR							
31	South Mahwah 69kV (L36)	Ramsey		34.50	Wood				336.4 kCM ACSR							
32	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel				4/0 Cu.							
33	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel				250 kCM Cu.							
34	Harings Corner (L41)	West Norwood		69.00	Underground				2000 kCm Cu.							
35	Harings Corner (L41)	West Noowood		34.50	Steel Tower				2/0 Cu.							
36	Harings Corner (L41)	West Norwood		34.50	Wood & Steel				4/0 ACSR							

37	Harings Corner (L42)	Cresskill	34.50	69.00	Underground				2000 KCM CU							
38	Harings Corner (L42)	Cresskill		34.50	Steel Tower				2/O CU							
39	Harings Corner (L42)	Cresskill		34.50	Wood & Steel				4/0 ACSR							
40	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Steel Tower	3.39	3.39	1	4/0 CU							
41	NY/NJ Stateline (L45)	Harings Corner	34.50	69.00	Wood & Steel	0.16	0.16	1	795 KCM ACSR							
42	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Underground	0.34	0.34	1	2000 KCM CU							
43	Ford (L73)	NJ/NY Stateline		34.50	Steel Tower				2/0 Cu.							
44	NY/NJ Stateline (L73)	NJ/NY Stateline		34.50	Steel Tower				2/0 Cu.							
45	Ford (L74)	NJ/NY Stateline		34.50	Steel Tower				2/0 Cu.							
46	NY/NJ Stateline (L74)	NJ/NY Stateline		34.50	Steel Tower				2/0 Cu.							
36	TOTAL					46.53	28.64	29		0.00	0.00	0.00	0.00	0.00	0.00	0

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate fo costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST				
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Harings Corner (L47)	Closter	3.24	Underground				2500 kCM Cu.			69		263,008	39,649		302,657
2	NY/NJ Stateline (L65)	South Mahwah 69KV	1.97	Steel Tower				1033.5 kCM ACSR			69		1,119,528			1,119,528
3	NY/NJ Stateline (L982)	Ringwood	1.50	Wood				795 kCM ACSR			69		47,262	677		47,939
44	TOTAL		7		0	0	0						1,429,798	40,326		1,470,124

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	Allendale, Allendale	Distribution	Unattended	138.00	13.20		70	2	0			
2	Closter, Closter	Distribution	Unattended	69.00	13.20		70	2	0			
3	Cresskill, Cresskill	Distribution	Unattended	69.00	13.20		70	2	0			
4	Franklin Lakes, Franklin Lakes	Distribution	Unattended	69.00	13.20		50	2	0			
5	Summit Ave, Montvale	Distribution	Unattended	69.00	13.20		100	2	0			
6	Harings Corner, Old Tappan	Distribution	Unattended	69.00	13.20		50	2	0			
7	Harings Corner, Old Tappan	Transmission	Unattended	69.00	34.50		50	1	0			
8	Harings Corner, Old Tappan	Transmission	Unattended	138.00	69.00	13.20	175	1	0			
9	Montvale, Montvale	Distribution	Unattended	69.00	13.20		35	1	0			
10	Oakland, Oakland	Distribution	Unattended	69.00	13.20		70	2	0			
11	Ringwood, Ringwood	Distribution	Unattended	69.00	13.20		25	1	0			
12	South Mahwah 69kv, Mahwah	Distribution	Unattended	69.00	13.20		25	1	0			

13	South Mahwah 69kv, Mahwah	Transmission	Unattended	138.00	69.00	13.20	200	1	0			
14	South Mahwah 138kv, Mahwah	Distribution	Unattended	138.00	13.20		100	2	0			
15	South Mahwah 138kv, Mahwah	Transmission	Unattended	345.00	138.00		400	1	0			
16	Upper Saddle River, Upper Saddle River	Distribution	Unattended	69.00	13.20		70	2	0			
17	West Milford, West Milford	Distribution	Unattended	69.00	13.20		70	2	0			
18	Darlington, Ramsey	Distribution	Unattended	138.00	13.20		70	2	0			
19	Total											0

Name of Respondent: Rockland Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2022	Year/Period of Report End of: 2021/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Administration Services	CECONY		9,861,306
3	Administration Services	CEI		657,912
19				
20	**Non-power Goods or Services Provided for Affiliated**			
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Supplemental Pages

Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022	2021/Q4

INVESTMENT (ACCOUNT 123, 124 AND 136)

1. Report below investment in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity For bond, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investment) sate number of shares, class, and series of stock. Minor investments may be grouped by classes. Investment included in Account 136, Temporary Cash Investment, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amount of loans or investment advances that are properly includable in Account 123. Include advance subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment		Book Cost at Beginning of Year (If book cost is different from cost to respondent, hive cost to respondent in a footnote and explain difference	Purchases or Additions During Year
	(a)	(b)	(c)	(d)
1				
2	136 - Temporary Cash Investments			
3	Orange and Rockland Utilities, Inc. (Parent)		18,400,000	44,375,000
4	Short-term notes			
5				
6	123 - Investment In Subsidiaries			
7	Investment In Subsidiary LLC		231,500	
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40	**Totals**		18,631,500	44,375,000

Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022	2021/Q4

INVESTMENT (ACCOUNT 123, 124 AND 136) (Continued)

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advance due from officers directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different form cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Sales or Other Dispositions During Year (e)	Principal Amount or No. of Shares at End of Year (f)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote, and explain difference) (g)	Revenue for Year (h)	Gain or Loss from Investment Disposed of (i)	Line No.
					1
					2
41,175,000		21,600,000	-		3
					4
					5
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231,500		-			7
					8
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41,406,500	-	21,600,000	-	-	40

Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022	2021/Q4

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183

1. Report below particulars (details) concerning the cost of plans, surveys, and investigation made for the purpose of determining the feasibility of project under contemplation.
2. For gas companies, report separately amount included in Account 183.1 *Preliminary Natural Gas Survey and Investigation Charges*, and Account 183.2, *Other Preliminary Survey and Investigation Charges*.
3. Minor items (less than $250,000) may be grouped by classes.

Line No.	Description and Purpose of Project	Balance at Beginning of Year	Debits	CREDITS		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	**None**					$ -
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43						
44	TOTAL	$ -	$ -		$ -	$ -

Name of Respondent	This Report is:	Date of Report	Year of Report
Rockland Electric Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/29/2022	2021/Q4

SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Provide details showing the full accounting for the total principal amount, par value, or state value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expense, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance. maturity date, aggregate principal amount, par value or state vale, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amount relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Account, cite the Commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

None

Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2021	2021/Q4

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181,225,226)

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt details of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts by enclosing the figures in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount the respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	AMORTIZATION PERIOD Date From (d)	AMORTIZATION PERIOD Date To (e)
1	None				
2					
4			-		
5		-	-		
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11		-	-		
12		-	-		
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Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2021	2021/Q4

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Acct. 181,225,226) (Cont.)

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amount applicable to issues which were redeemed in prior years

7. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*.

Balance at Beginning of Year (f)	Debits During Year (g)	Credit During Year (h)	Balance at End of Year (i)	Line No.
				1
				2
-	-	-	-	4
-	-	-	-	5
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Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2021	2021/Q4

UNAMORTIZED LOSS AND GAIN OF REACQUIRED DEBT (ACCOUNTS 189,257

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with general Instruction 18 of the Uniform Systems of Accounts

4. Show loss amounts by enclosing the figures in parentheses.

4. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, *Amortization of Loss on Reacquired Debt*, or credited to Account 429.1, *Amortization of Gain on Reacquired Debt-Credit*.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	None					
2						
6			-	-	-	-
7			-	-	-	-
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Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2021	2021/Q4

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCOUNT 242

1. Describe and report the amount of other current and accrued liabilities at the end of year.

2. Minor items (less than $250,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	Accounts Payable Accrue	-
2	Budget Billing Overcollection	1,474,493
3	Rent and Guarantee Deposit	825
4		
5		
6		
7		
8		
9		
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11		
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44		
45	TOTAL	$ 1,475,318

Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022	2021/Q4

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 412 and 413)

1. Report below the following information with respect to utility property leased to other constituting an operating unit or system.

2. For each lease, show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.

3. Provide a subheading and total for each utility department in addition to a total for all utility departments.

4. Furnish particulars (details) of the method of determining the annual rental for the property.

5. Designate with an asterisk associated companies.

None

Name of Respondent	This Report is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022	2021/Q4

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, or organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than $250,000, including payments for legislative services, except those which should be reported in Account 426.4 *Expenditures for Certain Civic, Political and Related Activities.*

(a) Name of person or organization rendering services

(b) Total charges for the year

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	(b)	Amount (in dollars) (c)
1	N/A		
2			
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Name of Respondent	This Report is:	Date of Report:		Year of Report
	(1) [X] An Original	(Mo, Da, Yr)		
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022		12/31/2021

UNDERGROUND TRANSMISSION SYSTEMS AND UNDERGROUND DISTRIBUTION SYSTEMS CONDUIT, UNDERGROUND CABLE, AND SUBMARINE CABLE (Distribution System)

1. Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.
2. Show separately the underground distribution system plant serving each large metropolitan area. Report in total by operating divisions the underground distribution systems not required to be reported separately.
3. Designate underground systems, or important portions thereof, leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any underground system operated under lease, give name of lessor, date and period of lease, and annual rent. For any system operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Designation of underground distribution system (a) {1}	Miles of Conduit Bank (all sizes and types) (b) {2}	UNDERGROUND CABLE Miles* (c) {3}	UNDERGROUND CABLE Oper. Voltage (d) {4}	SUBMARINE CABLE Feet & Oper. Volt. (e)&(f) {5}
1	Distribution	119	827	n/a	n/a
2					
3	Tranmission	4	9	n/a	n/a
4					
5					
6					
7					
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Name of Respondent	This Report is:	Date of Report:	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022	12/31/2021

OVERHEAD DISTRIBUTION SYSTEMS
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)	WIRE MILES (e)	CABLE MILES (f)
1	**DISTRIBUTION**					
2	ALLENDALE	48	42	5	134	32
3	ALPINE	32	28	4	86	30
4	CLOSTER	61	57	5	190	17
5	CRESSKILL	44	41	3	140	19
6	DEMAREST	38	35	3	96	6
7	DUMONT	0	0	-	1	-
8	DUMONT HAYWORTH	13	13	0	21	0
9	FRANKLIN LAKES	92	78	14	278	115
10	HARRINGTON PARK	34	32	1	67	9
11	MAHWAH	139	111	28	417	182
12	MONTVALE	59	52	7	168	54
13	NORTHVALE	34	31	3	95	6
14	NORWOOD	37	35	2	99	20
15	OAKLAND	97	84	13	269	30
16	OLD TAPPAN	25	23	2	75	30
17	RAMSEY	89	77	12	279	69
18	RIVERVALE	0	0	0	0	0
19	ROCKLIEGH	12	10	2	25	2
20	SADDLE RIVER	32	27	5	74	27
21	UPPER S.RIV	71	64	7	200	36
22	WALDWICK	0	0	-	0	-
22	WYCOFF	63	57	5	178	25
23	x-RINGWOOD	78	58	20	243	40
24	x-WEST MILFORD	208	152	55	628	58
25	z-MONTAGUE	20	15	4	36	2
26	z-VERNON	9	8	1	13	0
27	z-WANTAGE	0	0	0	0	-
28	WEST HAVERSTRAW	-	-	-	-	-
29	WESTFALL	-	-	-	-	-
30	UNSPECIFIED	0	0	-	0	0
31						
32						
33						
34						
35						
36	TOTAL	1,333	1,132	201	3,813	809

Name of Respondent	This Report is:	Date of Report:	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2022	12/31/2021

OVERHEAD DISTRIBUTION SYSTEMS
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)	WIRE MILES (e)	CABLE MILES (f)
1	**TRANSMISSION**					
2	62 CLOSTER	2	1	1	2	N/A
3	63 CRESSKILL	0	0	0	1	N/A
4	64 DEMAREST	1	0	1	2	N/A
5	65 F.LAKES	0	0	0	0	N/A
6	66 H.PARK	0	0	0	0	N/A
7	67 MAHWAH	2	0	2	28	N/A
8	70 MONTVALE	3	0	3	15	N/A
9	71 NORTHVALE	1	0	1	9	N/A
10	72 NORWOOD	1	0	1	7	N/A
11	74 OLD TAPPAN	2	0	2	15	N/A
12	76 RAMSEY	10	0	10	9	N/A
13	77 RIVERVALE	0	0	0	6	N/A
14	80 UPPER S.RIV	1	0	1	6	N/A
15	86 RINGWOOD	6	0	6	28	N/A
16	87 W.MILFORD	3	0	3	12	N/A
17	OAKLAND	0	0	0	0	0
18	ALLENDALE	0	0	0	0	N/A
19		0	0	0	0	0
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43	TOTAL	33	2	31	140	-

Name of Respondent	This Report is:	Date of Report:	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Rockland Electric Company	(2) [ ] A Resubmission	4/29/2021	12/31/2021

STREET LIGHTING AND SIGNAL SYSTEMS

1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	Item (a)	TOTAL (b)	STREET LIGHT SYSTEM FILAMENT (c)	STREET LIGHT SYSTEM MERCURY (d)	STREET LIGHT SYSTEM FLUORESCENT (e)	SIGNAL AND TRAFFIC SYSTEMS (f) & (g)
1	OVERHEAD STREET LIGHTING	13,250	n/a	n/a	n/a	n/a
2	UNDERGROUND STREET LIGHTING	3,476	n/a	n/a	n/a	n/a
3						
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RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S ANNUAL REPORT (Continued)

($000s)

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	**Balance Sheet**								
2	Assets								
3	Total Net Utility Plant	390,704	$5,394	(A)	396,098		-	(J)	$396,098
7	Other Property & Investments	1,930	(1,930)	(B)	-		-	(K)	-
11	Current Assets	58,409	505	(C)	58,914		-	(M)	58,914
15	Deferred Debits	75,483	(48,274)	(D)	27,209		-	(N)	27,209
20	Total	$526,525	($44,304)		$482,221	-	$0		$482,221
21	Liabilities & Capital								
22	Proprietary Capital	350,333	$0	(E)	350,333		$0	(O)	350,333
26	Long Term Debt	-	-	(F)	-		-	(P)	-
30	Other Noncurrent Liabilities	617	(1)	(G)	616		-	(Q)	616
34	Current & Accrued Liabilities	28,708	11,319	(H)	40,027		-	(R)	40,027
38	Deferred Credits	146,867	(55,622)	(I)	91,245		-	(S)	91,245
43	Total	$526,525	($44,304)		$482,221	$0	$0		$482,221

RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S ANNUAL REPORT (Continued)
FOOTNOTES
($000s)

(A)	GAAP requires that amounts collected through customer rates as a component of depreciation expense for future costs of removal for property be classified as a regulatory liability on the balance sheet. Such amounts are included in accumulated depreciation under FERC USOA	5,559
	Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	(164)
		5,394
(B)	Long Term Derivatives in Noncurrent Assets Under SEC, but Property and Investments under FERC	(1,930)
(C)	Cash Overdraft	23
	Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC	468
	Accrued Taxes reported in Current Assets under SEC but Current Liabilities under FERC	13
	Accumulated Deferred Income Taxes 1900 netted for SEC reporting	-
		505
(D)	Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC	-
	Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC	(468)
	Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(49,889)
	Netting of Recoverable Energy Costs for SEC, presented gross under FERC	-
	Long Term Derivatives in Noncurrent Assets Under SEC, but Property and Investments under FERC	1,930
	Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	164
	Misc and rounding	(10)
		(48,274)

RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S
ANNUAL REPORT (Continued)
FOOTNOTES
($000s)

(E)	No difference	
(F)	No Difference	
(G)	Rounding difference	(1)
(H)	Disbursement Accounts- Cash Overdraft	23
	Refundable Energy Costs reported as Current Reg. Liabilities under SEC and under Other Reg. Liabilities under FERC	11,282
	Derivative Liabilities mapped to current under FERC and non-current under SEC	-
	Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	-
	Accrued Taxes reported in Current Assets under SEC but Current Liabilities under FERC	13
	Rounding	1
		11,319
(I)	Exclusion of RECO ARO accumulated depreciation	5,559
	Refundable Energy Costs - Current reported as Current Liabilities under SEC, but Deferred Credits under FERC	(11,282)
	Accumulated Deferred FIT mapped to Deferred Inc Tax Credits under SEC but under Regulatory Assets under FERC	
	Netting of Recoverable Energy Costs for SEC, presented gross under FERC	-
	Derivative Liabilities mapped to Current Reg. Liab. under SEC and Other Reg. Liab. Under FERC	-
	Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(49,889)
	Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	
	Misc and rounding	(9)
		(55,622)
(J)	No Difference	
(K)	No Difference	-
(M)	No Difference	-
(N)	No Difference	-
(O)	No Difference	-
(P)	No Difference	-
(Q)	No Difference	-
(R)	No Difference	-
		-

RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S ANNUAL REPORT (Continued)

($000s)

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	**Income Statement**								
2	Operating Revenues	$186,532	$0	(A)	$186,532	$0		(F)	$186,532
3									
4									
5									
6	Operating Expenses	$177,645	($3,705)	(B)	$173,940	$0		(G)	$173,940
7									
8									
9									
10	Other Income and Deductions	($125)	($2,280)	(C)	($2,405)	$0		(H)	($2,405)
11									
12									
13									
14	Interest Charges	$12	$0	(D)	$12	$0		(I)	$12
15									
16									
17									
18	Income Taxes	($127)	$1,425	(E)	$1,298			(J)	$1,298
19									
20									
21									
22									
23									
24									
25	Net Income	$8,877	$0		$8,877	$0	$0		$8,877

FOOTNOTES

(A) No Difference -

(B) Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC (2,260)
Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC (1,445)
(3,705)

(C) Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC (2,260)
Other tax expense reported as income tax in SEC, but other income and deductions in FERC (20)
(2,280)

(D) No Difference -

(E) Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC (1,425)
Other tax expense reported as income tax in SEC, but other income and deductions in FERC
(1,425)

(F) No difference

(G) No difference -

(H) No difference

(I) No difference

(J) No difference

RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S ANNUAL REPORT (Continued)

($000s)

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	**Statement of Cash Flows**								
2	Operating Activities	$20,840	($2,120)	(A)	18,720			(F)	18,720
8	Investing Activities	($27,248)	$1,932	(B)	($25,316)			(G)	(25,316)
14	Financing Activities	$10,000	$0	(C)	$10,000			(H)	10,000
18	Net increase (decrease) in cash								
19	and cash equivalents	3,592	(188)	(D)	3,404				3,404
22	Cash and cash equivalents,								
23	Beginning of Year	$18,676	$211		$18,887				$18,887
25	Cash and cash equivalents,								
26	End of Year	$22,268	$23		$22,291				$22,291

FOOTNOTES

(A) Construction Expenditures in AP for SEC presentation (1,935)
Cash Overdraft Topside for SEC presentation (188)
Other Misc and rounding 3
(2,120)

(B) Construction Expenditures in AP for SEC presentation 1,935
Other Misc and rounding (3)
Total 1,932

(C) No Difference -

(D) Change in Cash Overdraft for SEC Reporting purposes (188)

(F) No Difference -

(G) No Difference -

(H) No Difference -

ROCKLAND ELECTRIC COMPANY

Certificate

I, Robert Sanchez, the Chief Executive Officer of Rockland Electric Company ("RECO"), an indirect wholly owned subsidiary of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2021, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

(b) This certification has been authorized by RECO's Board of Directors by unanimous written consent, dated April 25, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this _4th_ day of April 2022.

Robert Sanchez

CONSOLIDATED EDISON, INC.

CERTIFICATE

I, Timothy Cawley, the Chief Executive Officer of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2021, the aggregate assets of all "non-utility associates" of CEI do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of CEI.

(b) This certification has been authorized by CEI's Board of Directors at a meeting duly called and held on April 19, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 4th day of April 2022.

Timothy Cawley

UNANIMOUS WRITTEN CONSENT
OF DIRECTORS OF
ROCKLAND ELECTRIC COMPANY

The undersigned, being the sole director of ROCKLAND ELECTRIC COMPANY, a New Jersey corporation (the "Company"), by this written consent pursuant to pursuant to Section 14A:6-7.1(5) of the New Jersey Business Corporation Act hereby adopts the following resolution:

RESOLVED, That the Company's Chief Executive Officer be, and hereby is, authorized to annually provide to the New Jersey Board of Public Utilities ("NJBPU") his certification under the NJBPU's Public Utility Holding Company Standards (Section 14:4-4A.3(c) of the New Jersey Administrative Code) to the effect that that as of December 31st of the previous year, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

IN WITNESS WHEREOF, the undersigned have executed this consent as of April 23, 2007.

John D. McMahon

CONSOLIDATED EDISON, INC.

List of Subsidiaries

Consolidated Edison, Inc. ("CEI") is a public utility holding company. CEI's direct and indirect subsidiaries are listed below. Rockland Electric Company is an indirect wholly owned subsidiary of CEI. On December 31, 2021, CEI's total assets were $63,115,712,127. All of the subsidiaries are public utilities or utility associates as defined in Subchapter 4A of Title 14 of the New Jersey Administrative Code, with the exception of Davids Island Development Corp., D.C.K. Management Corp., Clove Development Corporation, Orange & Rockland Development, Inc., and CEDST, LLC, whose assets totaled $31,112,807 on December 31, 2021, and which are non-utility associates (as defined in such Subchapter). Based on the foregoing, the assets of the non-utility associates constitute less than one tenth of one percent of the total assets of CEI's public utilities and utility associates. Please note that because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

2021 NJBPU Subsidiary Filing

Company	2021 Total Assets
Consolidated Edison, Inc.	22,543,902,159
Consolidated Edison Company of New York, Inc.	52,655,093,696
Orange and Rockland Utilities, Inc.	3,291,580,188
Con Edison Transmission, Inc.	157,083,598
Con Edison Clean Energy Businesses, Inc.	6,039,671,929
Corporate Eliminations	(21,571,619,443)
	63,115,712,127

Non-Utility Associates	2021 Total Assets
Clove Development Corporation	22,421,216
CEDST, LLC	8,250,687
O and R Development, Inc.	435,345
David`s Island Development Corp.	5,558
D.C.K. Management Corp. (“DCK”).	-
Total	**31,112,807**

* Please note that because of inter-company consolidations, the sum of the subsidiaries’ total assets will not equal CEI’s total assets.

2021 NJBPU Subsidiary Filing

Subsidiaries	Parent Company	Classification	Sub-Classification	2021 Total Assets
Consolidated Edison Company of New York, Inc.	Consolidated Edison Company of New York, Inc.	Utility	Electric/Gas/Steam	52,655,093,696
Davids Island Development Corp.	Consolidated Edison Company of New York, Inc.	Utility	Electric/Gas/Steam	5,558
Corporate Eliminations	Consolidated Edison Company of New York, Inc.	Utility	Corporate Eliminations	(5,558)
			Total Consolidated Edison Company of New York, Inc.	**52,655,093,696**
Orange and Rockland Utilities, Inc.	Orange and Rockland Utilities, Inc.	Utility	Electric/Gas	3,195,684,378
Rockland Electric Company	Orange and Rockland Utilities, Inc.	Utility	Electric/Gas	482,207,332
Clove Development Corporation	Orange and Rockland Utilities, Inc.	(A)	Real Estate Sales	22,421,216
Orange & Rockland Development, Inc.	Orange and Rockland Utilities, Inc.	(A)	Real Estate Development	435,345
Corporate Eliminations	Orange and Rockland Utilities, Inc.	Utility	Corporate Eliminations	(409,168,084)
			Total Orange and Rockland Utilities, Inc. - Utility	**3,291,580,188**

2021 NJBPU Subsidiary Filing

Subsidiaries	Parent Company	Classification	Sub-Classification	2021 Total Assets
Consolidated Edison, Inc.	Consolidated Edison, Inc.	Non-Utility	Holding Company	22,543,902,159
			Total Consolidated Edison, Inc.	**22,543,902,159**
Corporate Eliminations	Consolidated Edison, Inc.	Non-Utility	Corporate Eliminations	(21,571,619,443)
			Total Corporate Eliminations	**(21,571,619,443)**
5045 Wind Partners, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	3,195,229
Adams & Rose Wind Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	6,155,210
Alpaugh 50, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	144,759,314
Alpaugh North, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	56,143,937
Amherst Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
Arlington Valley Solar Energy	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	7,972,405
Aurora County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	28,763,509
Battery Storage	Con Edison Clean Energy Businesses, Inc.	Non-Utility	battery storage	31,802,790
Battle Mountain Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,510,201
Big Timber Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	41,819,806
BNY Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,070,674
Broken Bow Wind II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	164,621,222
Brule County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	28,598,723
BTM-Casco	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	147,290
BTM-Denmark	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
BTM-Gardiner	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	299,433
BTM-Sanford	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	589,867
Campbell County Wind Farm, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	139,639,107
Campbell County Wind Farm2,LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	653,707
CEC CES BTM	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,481,884
CED 42, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	low-income housing transaction	-
CED Alamo 7, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	204,222,079
CED Atwell Island West, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	51,987,437
CED Battle Mountain Hldngs LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	178,277,714
CED Beadle County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	2,572,392
CED Beecher Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED BTM Development Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,521,101
CED CA TX Financing Hldgs LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	8,993,341
CED CAL FLATS EPC, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	battery storage	18,059,578
CED California Assets Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	0
CED California Holdings 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	180,251,115
CED California Holdings 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	449,133,002
CED California Holdings II,LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(70,570,027)
CED California Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	93,648,495
CED Centerville Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	16,093,521
CED Champaign Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,864,802
CED Chicopee Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,641,643
CED Copper Mountain Solar 2 Ho	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	631,000
CED- Corcoran II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	57,183,420
CED Corcoran Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	41,410,142
CED Corcoran Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	46,285,852
CED Crane Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Crane Solar 2 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	7,974,692
CED Davison County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	-
CED Donaldson Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	5,351,403
CED Foster Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,523,251
CED Hiltop Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Lakehurst Solar	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	23,160,402
CED Lost Hills Opco, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Manchester Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	12,627,959
CED Mason City Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	14,552,588
CED Mesquite Solar 1 Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Mid-West Wind Holdings,LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	4,927,056
CED Northampton Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	community solar	12,022,264
CED NV VA Construct Borrower	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,156,742
CED NV VA Financing Hldgs LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	9,270,025
CED OPCO, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	operation and maintenance	25,384,920
CED Panoche Valley Holdings, L	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(227,703,251)

2021 NJBPU Subsidiary Filing

Subsidiaries	Parent Company	Classification	Sub-Classification	2021 Total Assets
CED Peoria Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Pilesgrove Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	31,945,647
CED Rock Springs Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,851,434
CED Solar Development LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	70,369,249
CED Southwest HoldCoFinancing1	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	16,955,745
CED Spring Creek Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CED Timberland Solar	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	9,372,341
CED Upton County BESS, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	260,000
CED Upton County Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	148,127,950
CED Water Strider Hldings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	151,219,061
CED Wellesley Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,008,664
CED Westfield Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,519,119
CED White River II	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	59,428,219
CED White River Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	47,387,561
CED Wind Holdings LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	7,808,098
CED Wistaria Solar, LLC.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	282,796,356
CED Wisteria Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	6,551,416
CEDST, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	low-income housing transaction	8,250,687
CES ADNY Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	975,031
CES Agawam Meadow Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	-
CES Agawam Tuckahoe Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	256,701
CES Canton Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	751,202
CES Farrell Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	community solar	262,354
CES Hawthorne Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,399,538
CES Hogansburg Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,259,834
CES Marbletown Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,961,099
CES Montville Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,252,994
CES Moore Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	community solar	229,847
CES Mount Pleasant Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,015,862
CES Philly TA Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,154,333
CES Spackenkill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	608,385
CES Stepinac Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	773,209
Cherry Hill Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,947,019
Chester A LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	786,639
CMMS Solar Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(113,070,603)
CON EDISON CLEAN ENERGY BUS	Con Edison Clean Energy Businesses, Inc.	Non-Utility	shared services	262,645,861
Con Edison Development, Inc.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(1,211,791,809)
Con Edison Energy, Inc.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	energy trading company	306,122,063
ConEdison Solutions, Inc.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wholesale and retail energy	424,179,335
Copper Mountain Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	119,304,747
Copper Mountain Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	387,617,374
Copper Mountain Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	563,933,471
Copper Mountain Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	202,614,527
Copper Mountain Solar 5 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	356,988,045
Danbury Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	18,842,879
Dartmouth II Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,039,072
Dartmouth LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,377,293
DHS Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,200,284
Diversified Realty Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	721,141
Douglas Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,038,242
EJ TERRY SOLAR 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,321,538
Fairhaven MA 2 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	8,027,566
Flemington Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	18,477,782
Frenchtown I Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	7,008,408
Frenchtown II Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	6,584,687
Frenchtown III Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	13,238,335
Future Generation Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	23,517,170
GLC-(MA) Assumption LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,090,108
GLC-(MA) Taunton LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,155,260
Gorham ME 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,576,403
Great Valley Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	166,118,508
Great Valley Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	100,362,803
Great Valley Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	49,412,441
Great Valley Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	50,175,253

2021 NJBPU Subsidiary Filing

Subsidiaries	Parent Company	Classification	Sub-Classification	2021 Total Assets
Great Valley Solar Holdings	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	(53,894,767)
Groveland Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,468,922
Juhl Energy Services, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	562,500
Kerman Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,207,655
Lebanon Solar, LLC.	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,349,880
Lincoln ME 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,051,556
Little Quittacas	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,930,551
MA Solar- LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,320,954
Merrimac Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,927,201
Mesquite Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	508,027,316
Mesquite Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	202,296,498
Mesquite Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	306,245,198
Mesquite Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,994,709
Mesquite Solar 5 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,818,115
Murray Hill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,760,087
NBHS Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	585,098
Newark Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,281,435
Northbridge Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	4,815,034
NYC Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,965,617
Oak Tree Energy, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	32,432,396
OCI Alamo 3, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	9,153,144
OCI Alamo 4, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	102,754,222
OCI Alamo 5 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	173,897,376
PA Solar Park II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	14,348,974
PA Solar Park, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	23,414,984
Pleasant Hill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	7,818,276
Project Acushnet MA 1 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	702,799
Project Acushnet MA 2 LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	821,130
Red Lake Falls Community Hybri	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	11,913,549
Residential Solar	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	13,129,211
Rocklin Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,026,929
RP Wind LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	4,237,257
SEP II, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	36,698,085
Shrewsbury Solar LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,704,941
SOL FUND 1, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	23,726,519
SP-PEREGRINE SOLAR, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	7,739,252
Switchgrass Solar I LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,856,080
Teton County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	1,380,353
Tihonet Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	2,115,668
Valley View Transmission, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	11,576,649
VMT Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	1,761,022
Watlington Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	5,087,851
WE 90 Technology Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	7,009,654
West Greenwich Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	solar	3,906,656
Woodstock Hills, LLC	Con Edison Clean Energy Businesses, Inc.	Non-Utility	wind	14,752,649
			Total Con Edison Clean Energy Businesses, Inc.	**6,039,671,929**
Con Edison Transmission, Inc.	Con Edison Transmission, Inc.	Non-Utility	Investments	258,026,334
Consolidated Edison Transmission, LLC	Con Edison Transmission, Inc.	Non-Utility	LLC Organization	98,831,866
Corporate Eliminations	Con Edison Transmission, Inc.	Non-Utility	Corporate Eliminations	(416,557,368)
Con Edison Gas Pipeline and Storage, LLC	Con Edison Transmission, Inc.	Non-Utility	LLC Organization	196,838,616
Corporate Eliminations	Con Edison Gas Pipeline and Storage, LLC	Non-Utility	Corporate Eliminations	(462,127,667)
Con Edison Gas Pipeline and Storage Northeast, LLC	Con Edison Gas Pipeline and Storage, LLC	Non-Utility	LLC Organization	475,958,260
Con Edison Honeoye, LLC	Con Edison Gas Pipeline and Storage, LLC	Non-Utility	LLC Organization	(5,988,609)
Honeoye Storage Corporation	Con Edison Honeoye, LLC	Non-Utility	Gas Storage	25,468,831
Corporate Eliminations	Con Edison Honeoye, LLC	Non-Utility	Corporate Eliminations	(13,366,665)
			Total Con Edison Transmission, Inc.	**157,083,598**