

# ANNUAL REPORT

OF

**Rockland Electric Company**

NAME OF RESPONDENT

**4 Irving Place, New York, NY 10003**

ADDRESS OF RESPONDENT

TO THE



STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

44 SOUTH CLINTON AVENUE, 9<sup>TH</sup> FLOOR

POST OFFICE BOX 350

TRENTON, NEW JERSEY 08625-0350

FOR THE YEAR ENDED December 31, 2020

# ANNUAL REPORT

OF

**Rockland Electric Company**

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ADDRESS OF RESPONDENT

TO THE



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BOARD OF PUBLIC UTILITIES

44 SOUTH CLINTON AVENUE, 9<sup>TH</sup> FLOOR

POST OFFICE BOX 350

TRENTON, NEW JERSEY 07102

FOR THE YEAR ENDED DECEMBER 31, 2020

Name of Officer in charge of correspondence

with the Board regarding this report **Joseph Miller**

Official Title **CFO & Controller**

Office Address **4 Irving Place, New York, NY 10003**

Name and Address of Registered Agent

**Corporation Service Company  
830 Bear Tavern Road  
West Trenton, NJ 08628**

**State of New Jersey  
Board of Public Utilities  
44 South Clinton Avenue, 9<sup>th</sup> Floor,  
Post Office Box 350  
Trenton, New Jersey 08625**

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**IDENTIFICATION**

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01 Exact Legal Name of Respondent:  
Rockland Electric Company

02 Year of Report:  
December 31, 2020

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03 Previous Name and Date of Change *(If name changed during year):*

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04 Address of Principal Office at End of Year *(Street, City, State, Zip Code):*  
4 Irving Place, New York, NY 10003

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05 Web Address of the Company:  
[www.conedison.com](http://www.conedison.com)

06 Federal ID # of Respondent:  
13-1727720

07 Name of Contact Person:  
Gil Rosado

08 Title of Contact Person:  
Accountant

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09 Address of Contact Person *(Street, City, State, Zip Code):*  
4 Irving Place, New York, NY 10003

10 Telephone # of Contact Person:  
(212) 780-6645

11 Fax Number of Contact Person:

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12 E-Mail Address of Contact Person:  
rosadogi@coned.com

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13 This Original Report is due on April 30, 2021;

It is Filed on 4/29/2021.

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14 This is a Resubmission Report. Date Filed on (Month, Date, Year)

**CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities (“Board”) Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission (“FERC”) and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC’s Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent’s auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent’s ability to record, process, summarize and report financial data and have identified for the respondent’s auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent’s internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respect to the Uniform System of Accounts.

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15 Name: Joseph Miller

16 Title: Chief Financial Officer

17 Signature:



18 Date Signed: 4/29/2021



## Report of Independent Auditors

To the Board of Directors of Rockland Electric Company:

We have audited the accompanying financial statements of Rockland Electric Company, which comprise the balance sheets as of December 31, 2020 and 2019, and the related statements of income, of retained earnings and of cash flows for the years then ended, included on pages 110 through 121, and 123.1 through 123.30 of the accompanying Federal Energy Regulatory Commission Form No. 1.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rockland Electric Company as of December 31, 2020 and 2019, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A.



***Basis of Accounting***

We draw attention to Note A of the financial statements, which describes the basis of accounting. As described in Note A to the financial statements, the financial statements are prepared by Rockland Electric Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. Our opinion is not modified with respect to this matter.

***Restriction of Use***

This report is intended solely for the information and use of the Board of Directors and Management of Rockland Electric Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "PricewaterhouseCoopers LLP".

April 15, 2021

**REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent Rockland Electric Company		02 Year/Period of Report End of <u>2020/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i>  / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 4 Irving Place, New York, NY 10003		
05 Name of Contact Person John P. Murphy		06 Title of Contact Person Senior Accountant
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 4 Irving Place, New York, NY 10003		
08 Telephone of Contact Person, <i>Including Area Code</i>  (212) 460-4942	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 04/15/2021

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Joseph Miller	03 Signature  Joseph Miller	04 Date Signed <i>(Mo, Da, Yr)</i> 04/15/2021
02 Title CFO & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

## LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	NA
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	NA
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	NA
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NA
24	Extraordinary Property Losses	230	NA
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	NA
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	NA
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

## LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NA
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	NA
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	NA
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	NA
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	NA
64	Hydroelectric Generating Plant Statistics	406-407	NA
65	Pumped Storage Generating Plant Statistics	408-409	NA
66	Generating Plant Statistics Pages	410-411	NA

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule  (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p><b>Stockholders' Reports</b> Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report End of <u>2020/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Joseph Miller, Chief Financial Officer and Controller**  
**4 Irving Place**  
**New York, N.Y. 10003**

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

**New Jersey, December 27, 1899 - "An Acting Concerning Corporation"**

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

**Not Applicable**

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

**Electric - New Jersey**

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report End of <u>2020/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Orange and Rockland Utilities, Inc., One Blue Hill Plaza, Pearl River, New York through 100% ownership of Company Stock.

Respondent has been operated and controlled by Orange and Rockland Utilities, Inc. since its organization December 27, 1899, control through common stock ownership having been established December 15, 1901.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Rockland Electric Co. Transition Funding LLC	Special Purpose Entity	100%	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.  
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President & Chief Executive Officer (a)	Sanchez, Robert	510,383
2	Chief Financial Officer and Controller (b)	Muccilo, Robert	323,883
3	Chief Financial Officer and Controller (b)	Miller, Joseph	245,783
4	Treasurer (a)	Cedrone, Ann	197,575
5	Vice President - Operations (a)	Peverly, Francis	297,992
6	Vice-President - Customer Service (a)	Ho, Christina C	269,410
7	Vice-President - Customer Service (a)	Espino, Janette	214,158
8	Corporate Secretary (b)	Weber, Michele M	217,050
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10	(a) Orange and Rockland Employee		
11	(b) Consolidated Edison Company of NY Employee		
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Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Robert Sanchez	1 Blue Hill Plaza Pearl River NY, 10965
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Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?  
 Yes  
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	NON-APPLICABLE	
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Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2021

Year/Period of Report

End of 2020/Q4

INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes

No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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INFORMATION ON FORMULA RATES

Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/15/2021	Year/Period of Report End of <u>2020/Q4</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	04/15/2021	2020/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

01 - None

02 - None

03 - None

04 - None

05 - None

06 - None

07 - None

08 - None

09 - Reference is made to Item 3 - Legal Proceedings, 2020 Annual Report

10 - See attached Notes to Financial Statement "Note K - Related Party Transactions."

11 - None

12 - None

13 - Effective December 31, 2020, Joseph Miller replaced Robert Muccilo as Chief Financial Officer and Controller of Rockland Electric Company.

Effective December 31, 2020, Jannette Espino replaced Christina Ho as Vice-President Customer Service, of Rockland Electric Company.

Effective January 1, 2021, Francis Peverly replaced Orville Cocking as Vice-President Operations, of Rockland Electric Company.

14 - In January 2020, the NJBPU approved an electric rate increase, effective February 1, 2020, of \$12 million for RECO. The proposal covers the four-year period from February 1, 2020 through January 31, 2024.

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	461,772,587	410,263,224
3	Construction Work in Progress (107)	200-201	15,215,359	29,610,382
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		476,987,946	439,873,606
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	100,676,579	87,707,004
6	Net Utility Plant (Enter Total of line 4 less 5)		376,311,367	352,166,602
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		376,311,367	352,166,602
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		0	0
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	231,500	231,500
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	17,916
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		231,500	249,416
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		276,026	475,986
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		18,400,000	22,575,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		14,945,898	10,276,981
41	Other Accounts Receivable (143)		1,913,929	2,661,642
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,199,776	581,329
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		12,131,962	13,061,145
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	3,972,093	3,700,173
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		611,025	607,243
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		5,655,525	7,077,954
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	17,916
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	17,916
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		56,706,682	59,854,795
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		0	0
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	35,091,929	20,714,521
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	1,138,529	740,508
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	45,252,487	27,351,945
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		81,482,945	48,806,974
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		514,732,494	461,077,787

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	11,200,000	11,200,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	20,000,000	10,000,000
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	300,255,563	287,212,117
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		331,455,563	308,412,117
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		0	0
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		158,754	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		500,000	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		658,754	0
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		28,680,480	19,037,557
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		10,723,462	10,434,236
41	Customer Deposits (235)		3,475,619	2,639,858
42	Taxes Accrued (236)	262-263	-161,323	-34,769
43	Interest Accrued (237)		74,856	44,078
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		210,678	154,860
48	Miscellaneous Current and Accrued Liabilities (242)		1,191,458	2,393,398
49	Obligations Under Capital Leases-Current (243)		41,105	28,635
50	Derivative Instrument Liabilities (244)		227,256	695,738
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		44,463,591	35,393,591
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		436,046	618,613
57	Accumulated Deferred Investment Tax Credits (255)	266-267	187,259	220,864
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	1,235,914	1,100,581
60	Other Regulatory Liabilities (254)	278	20,361,653	23,459,445
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		71,853,482	70,228,148
64	Accum. Deferred Income Taxes-Other (283)		44,080,232	21,644,428
65	Total Deferred Credits (lines 56 through 64)		138,154,586	117,272,079
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		514,732,494	461,077,787

## STATEMENT OF INCOME

## Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

## Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	177,275,078	174,475,809		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	137,588,742	143,005,582		
5	Maintenance Expenses (402)	320-323	13,579,210	11,208,563		
6	Depreciation Expense (403)	336-337	9,944,407	8,746,937		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	23,258	34,887		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		1,122,803			
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	1,814,688	1,764,331		
15	Income Taxes - Federal (409.1)	262-263	-1,066,368	-517,884		
16	- Other (409.1)	262-263	328,851	-281,835		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	56,780,376	54,685,744		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	54,761,922	53,476,248		
19	Investment Tax Credit Adj. - Net (411.4)	266	-33,605	-37,985		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		165,320,440	165,132,092		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		11,954,638	9,343,717		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
177,275,078	174,475,809					2
						3
137,588,742	143,005,582					4
13,579,210	11,208,563					5
9,944,407	8,746,937					6
						7
23,258	34,887					8
						9
						10
						11
1,122,803						12
						13
1,814,688	1,764,331					14
-1,066,368	-517,884					15
328,851	-281,835					16
56,780,376	54,685,744					17
54,761,922	53,476,248					18
-33,605	-37,985					19
						20
						21
						22
						23
						24
165,320,440	165,132,092					25
11,954,638	9,343,717					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		11,954,638	9,343,717		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		88,964	439,208		
38	Allowance for Other Funds Used During Construction (419.1)		844,370	581,592		
39	Miscellaneous Nonoperating Income (421)		-4,822			
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		928,512	1,020,800		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		172,283	171,075		
46	Life Insurance (426.2)		2,373	-925		
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		15,077	14,132		
49	Other Deductions (426.5)		23,758	26,635		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		213,491	210,917		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	19,805	19,504		
53	Income Taxes-Federal (409.2)	262-263	-16,295	-511,636		
54	Income Taxes-Other (409.2)	262-263	-193,907	281,834		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	234,590	672,302		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	100,707	1,048,138		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-56,514	-586,134		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		771,535	1,396,017		
61	Interest Charges					
62	Interest on Long-Term Debt (427)					
63	Amort. of Debt Disc. and Expense (428)					
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		106,733	101,996		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		424,006	292,090		
70	Net Interest Charges (Total of lines 62 thru 69)		-317,273	-190,094		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		13,043,446	10,929,828		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		13,043,446	10,929,828		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		287,212,117	276,282,289
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		13,043,446	10,929,828
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		300,255,563	287,212,117
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		300,255,563	287,212,117
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	13,043,446	10,929,828
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	9,967,666	8,781,823
5	Amortization of		
6			
7			
8	Deferred Income Taxes (Net)	6,160,596	5,193,802
9	Investment Tax Credit Adjustment (Net)	-33,605	-37,986
10	Net (Increase) Decrease in Receivables	-951,144	1,486,001
11	Net (Increase) Decrease in Inventory	-271,920	-311,598
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	10,759,620	8,111,135
14	Net (Increase) Decrease in Other Regulatory Assets	-14,377,408	-487,474
15	Net Increase (Decrease) in Other Regulatory Liabilities	-3,097,791	-1,028,320
16	(Less) Allowance for Other Funds Used During Construction	844,370	581,592
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-362,845	404,499
19	Net (Increase) Decrease in Prepaid Assets	-3,782	999,724
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	19,988,463	33,459,842
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-33,954,105	-30,291,308
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-844,370	-581,591
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-33,109,735	-29,709,717
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	-1,253,688	-8,430,322
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-34,363,423	-38,140,039
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other Paid-In Capital	10,000,000	10,000,000
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	10,000,000	10,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	10,000,000	10,000,000
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-4,374,960	5,319,803
87			
88	Cash and Cash Equivalents at Beginning of Period	23,050,986	17,731,183
89			
90	Cash and Cash Equivalents at End of period	18,676,026	23,050,986

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

RECO  
Statement of Cash Flows  
Other Breakdown

Accumulative Provision	12/31/2020	12/31/2019
1 Depreciation Charged to Clearing	0	7,696
2 Transfers	0	0
3 Retirement of Original Cost	0	0
	0	7,696
4 Change in Non-Current Assets	-	-
5 Derivative Instruments Assets.-LT-ST (1750)	17,916	302,346
6 Prelim. Survey and Investigation Charges (Electric) (1830)	-	-
7 Extraordinary Property Losses (1821)	-	-
8 Change in Unamortized Debt	-	-
9 Miscellaneous Deferred Debits (1860)	(398,023)	170,091
10 Research, Devel. and Demonstration Expend. (1880)	-	-
11 Accumulated Other Comprehensive Income (2190)	-	-
12 Accum Prov for Injuries	500,000	-
13 Accum Misc Operating Provisions (2284)	-	-
14 Accum Prov for Rate Refunds	-	-
15 Customer Advances for Construction (2520)	(182,567)	(635,532)
16 Other Deferred Credits (2530)	135,333	(135,844)
17 Clearing Accounts (1840)	(0)	-
18 Derivative Instruments Liab.-LT-ST	(468,482)	695,740
19 Other Adjustment	32,977	-
<b>Total Other</b>	<b>(362,845)</b>	<b>404,497</b>
Cash and Working Funds (Non-major Only) (1300)	-	-
Cash (1310)	276,026	475,986
Working Fund (1350)	-	-
Temporary Cash Investments (1360)	18,400,000	22,575,000
<b>Ending Cash</b>	<b>18,676,026</b>	<b>23,050,986</b>

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/15/2021	Year/Period of Report End of <u>2020/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## General

Rockland Electric Company (the Company or RECO), a New Jersey corporation, is a wholly owned subsidiary of Orange and Rockland Utilities, Inc. (the Parent or O&R), a New York corporation, which in turn is a wholly owned subsidiary of Consolidated Edison, Inc. (Con Edison). The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the New Jersey Board of Public Utilities (NJBPU). The Company's accounting policies conform to generally accepted accounting principles in the United States of America (GAAP), as applied in the case of regulated utilities, and are in accordance with the accounting requirements and rate-making practices of the NJBPU.

RECO provides electric service in northern New Jersey. In addition, RECO has a subsidiary, Rockland Electric Company Transition Funding LLC (Transition Funding), which was formed in 2004 in connection with the securitization of certain purchased power costs. The Company was organized for the sole purpose of purchasing and owning "Bondable Transition Property" (BTP), issuing securitization bonds, and performing activities that are necessary to accomplish these purposes. The final payment for this bond was made in May 2019, with no principal or interest outstanding as of December 31, 2019. The Company expects to transfer any remaining equity back to RECO and refund any over-collection to customers. The Company filed a petition with NJBPU on March 29, 2021 and upon receipt of a final order from the NJBPU, Transition Funding can be dissolved. The Company expects to receive such an order in 2021. The Company expects to pay any costs incurred to dissolve Transition Funding from the excess of receivables over the regulatory liabilities.

RECO has no employees. The Parent provides essentially all of RECO's corporate and operating services, and charges RECO for the services pursuant to cost allocation procedures that have been approved by the NJBPU.

## Coronavirus Disease 2019 (COVID-19) Impacts

Information regarding the Coronavirus Disease 2019 (COVID-19) global pandemic and its impact on the Company are described in Note A and Note B.

The Company has, pursuant to the accounting rules for subsequent events, evaluated events or transactions that occurred after December 31, 2020 through April 15, 2021 for potential recognition or disclosure in the consolidated financial statements.

## Note A - Summary of Significant Accounting Policies

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Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## Basis of Accounting

The financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts (USOA) and published accounting releases. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States (GAAP). Primary differences from GAAP include:

- a. the presentation of bank overdrafts as a negative current asset under the FERC USOA, while GAAP requires such amounts to be presented as a current liability;
- b. the presentation of deferred tax assets and liabilities on a gross basis in accordance with the FERC USOA, while such amounts are netted by jurisdiction and classification under GAAP; and
- c. the presentation of amounts collected through customer rates for future costs of removal for property as a component of accumulated depreciation in accordance with the FERC USOA, as opposed to a regulatory liability or asset retirement obligation under GAAP.
- d. the liability for uncertain income taxes in accordance with ASC 740-10-25 is reported in the applicable accounts under the FERC USOA, while such amounts are separately disclosed in the financial statements prepared in compliance with GAAP.
- e. the presentation of income taxes for operating expenses and non-operating expense as part of operating income and other income and deductions, respectively while such amounts are considered separately under operating income and other income and deduction for GAAP.
- f. the presentation of recoverable energy costs as deferred debits under the FERC USOA, while such amounts are presented as current assets under GAAP. The presentation of refundable energy costs as deferred credits under the FERC USOA, while such amounts are presented as current liabilities under GAAP.
- g. the presentation of non-service cost components of net periodic benefit cost as operating expenses under the FERC USOA, while such amounts are presented as other deductions under GAAP.
- h. the presentation of capitalized costs associated with the implementation of cloud computing arrangements as utility plant under FERC USOA, while such amounts are presented as other assets under GAAP.
- i. the presentation of operating right-of-use assets as utility plant under FERC USOA, while such amounts are presented as other noncurrent assets under GAAP.

## Accounting Policies

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)			

The accounting policies of the Company conform to GAAP. These accounting principles include the accounting rules for regulated operations and the accounting requirements of the FERC and the NJBPU.

The accounting rules for regulated operations specify the economic effects that result from the causal relationship of costs and revenues in the rate-regulated environment and how these effects are to be accounted for by a regulated enterprise. Revenues intended to cover some costs may be recorded either before or after the costs are incurred. If regulation provides assurance that incurred costs will be recovered in the future, these costs would be recorded as deferred charges or "regulatory assets" under the accounting rules for regulated operations. If revenues are recorded for costs that are expected to be incurred in the future, these revenues would be recorded as deferred credits or "regulatory liabilities" under the accounting rules for regulated operations.

The Company's principal regulatory assets and liabilities are detailed in Note B. The Company's regulatory assets and liabilities will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the NJBPU.

Other significant accounting policies of the Company are referenced below in this note and in the notes that follow.

## Financial Instruments – Credit Losses

### Adoption of New Standard

In January 2020, the Company adopted Accounting Standards Update (ASU) 2016-13, "Financial Instruments-Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments." The amendments replace the incurred loss impairment methodology which involved delayed recognition of credit losses. The amendments introduce an expected credit loss impairment model which requires immediate recognition of anticipated losses over the instrument's life. A broader range of reasonable and supportable information must be considered in developing the credit loss estimates. The Company's financial instruments subject to the amendments are included in the lines "Accounts receivable - customers" and "Other receivables". Substantially all of these in-scope financial instruments are expected to be collected within one year of billing.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company adopted the amendments using the modified retrospective method for all financial instruments measured at amortized costs. Results for reporting periods beginning after January 1, 2020 are presented under Accounting Standards Codification (ASC) 326 while prior period amounts continue to be reported in accordance with previously applicable GAAP. No prior period adjustment or charge to retained earnings for cumulative impact was required as a result of the Company adoption of the amendments.

### **Allowance for Uncollectible Accounts**

The Company's "Account receivable - customers" balance consists of utility bills due (bills are generally due the month following billing) from customers who have energy delivered, generated, or services provided by the Company. The balance also reflects the Company's purchase of receivables from energy service companies to support the retail choice programs.

"Other receivables" balance generally reflects costs billed by the Company for goods and services provided to external parties, such as accommodation work for private parties and certain governmental entities, real estate rental and pole attachments.

The Company develops expected loss estimates using past events data and considers current conditions and future reasonable and supportable forecasts. Changes to the Company's reserve balances that result in write-offs of customer accounts receivable balances above existing rate allowances are not reflected in rates during the term of the current rate plans. For the Company's customer accounts receivable allowance for uncollectible accounts, past events considered include write-offs relative to customer accounts receivable; current conditions include macro-and micro-economic conditions related to trends in the local economy, bankruptcy rates and aged customer accounts receivable balances, among other factors; and forecasts about the future include assumptions related to the level of write-offs and recoveries. Generally, the Company write off customer accounts receivable as uncollectible 90 days after the account is turned off for non-payment, or the account is closed during the collection process. See "COVID-19 Regulatory Matters" in Note B.

Other receivables allowance for uncollectible accounts is calculated based on a historical average of collections relative to total other receivables, including current receivables. Current macro- and micro-economic conditions are also considered when calculating the current reserve. Probable outcomes of pending litigation, whether favorable or unfavorable to the Company, are also included in the consideration.

During the year of 2020, the potential economic impact of the COVID-19 pandemic was also considered in forward-looking

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NOTES TO FINANCIAL STATEMENTS (Continued)			

projections related to write-off and recovery rates and resulted in increases to the allowance for uncollectible accounts. The increase to the allowance for customer uncollectible accounts was \$443 thousand for the year ended December 31, 2020.

Customer accounts receivable and the associated allowance for uncollectible accounts are included in the line "Accounts receivable – customers" on the Company's consolidated balance sheets. Other receivables and the associated allowance for uncollectible accounts are included in "Other receivables" on the consolidated balance sheet.

The table below presents a rollforward by major portfolio segment type for the year ended December 31, 2020:

<i>(Thousands of Dollars)</i>	Accounts receivable - customers	Other
Allowance for credit losses		
Beginning Balance at January 1, 2020	\$487	\$94
Recoveries	106	15
Write-offs	(487)	(221)
Reserve adjustments	824	381
Ending Balance at December 31, 2020	\$930	\$269

## Plant and Depreciation

### Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of betterments is capitalized. The capitalized cost of additions to utility plant includes indirect costs such as engineering, supervision, payroll taxes, pensions, other benefits and an allowance for funds used during construction (AFUDC). The original cost of property is charged to expense over the estimated useful lives of the assets. Upon retirement, the original cost of property is charged to accumulated depreciation.

Rates used for AFUDC include the cost of borrowed funds and a reasonable rate of return on the Company's own funds when so used, determined in accordance with regulations of the FERC or the NJBPU. The rate is compounded semiannually, and the amounts applicable to borrowed funds are treated as a reduction of interest charges, while the amounts applicable to the Company's own funds are credited to other income (deductions). The AFUDC rates for the Company were 6.8 percent and 6.9 percent for 2020 and 2019, respectively.

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Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company generally computes annual charges for depreciation using the straight-line method for financial statement purposes, with rates based on average service lives. The average depreciation rate for the Company was 2.4 percent and 2.2 percent for 2020 and 2019, respectively.

The estimated lives for utility plant of the Company range from 8 to 75 years.

At December 31, 2020 and 2019, the capitalized cost of the Company's utility plant, net of accumulated depreciation, was as follows:

<i>(Thousands of Dollars)</i>	2020	2019
Electric		
Transmission	\$52,566	\$23,580
Distribution	300,565	290,823
General	7,750	7,905
Intangible Plant	7	7
Held for future use	208	242
Construction work in progress	15,215	29,610
Net Utility Plant	\$376,311	\$352,167

Under the Company's rate plan, the aggregate annual depreciation allowance in effect at December 31, 2020 and 2019 was \$8.8 million and \$6.6 million, respectively.

## Long-Lived Assets

The Company tests the impairment of long-lived assets, based on projections of undiscounted future cash flows, whenever events or changes in circumstances indicate that the carrying amounts of such assets may not be recoverable. In the event a test indicates that such cash flows cannot be expected to be sufficient to fully recover the assets, the assets are considered impaired and written down to their estimated fair value. No impairment charges on long-lived assets were recognized in 2020 or 2019.

## Recoverable Energy Costs

The Company generally recovers all of its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. The Company purchases approximately 90 percent of its

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NOTES TO FINANCIAL STATEMENTS (Continued)			

electricity needs under a competitive bidding process supervised by the NJBPU for contracts ranging from one to three years. The Parent purchases, and resells to the Company, the remaining portion of RECO's electricity needs for Sussex and Passaic counties through the wholesale electricity market administered by the New York Independent System Operator (NYISO). New Jersey Basic Generation Service rates are adjusted to conform to contracted prices when new contracts take effect, and the differences between actual monthly costs and revenues are reconciled and charged or credited to customers on a two-month lag.

### **Independent System Operators**

Approximately 90 percent of RECO's energy supply is covered by fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through the independent system operator, PJM Interconnection LLC (PJM).

The Parent purchases electricity for the remaining approximately ten percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The difference between purchased power and related costs initially billed to the Company by the NYISO and the actual cost of power subsequently calculated by the NYISO is refunded by the NYISO to the Company, or paid to the NYISO by the Company.

Certain other payments to or receipts from the NYISO are also subject to reconciliation, with shortfalls or amounts in excess of specified rate allowances recoverable from or refundable to customers.

### **Temporary Cash Investments**

Temporary cash investments are short-term, highly-liquid investments that generally have maturities of three months or less at the date of purchase. They are stated at cost, which approximates market. The Company considers temporary cash investments to be cash equivalents.

### **Federal Income Tax**

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NOTES TO FINANCIAL STATEMENTS (Continued)			

In accordance with accounting rules for income taxes, the Company has recorded an accumulated deferred federal income tax liability at current tax rates for temporary differences between the book and tax basis of assets and liabilities. In accordance with the rate plan, the Company has recovered amounts from customers for a portion of the tax liability it will pay in the future as a result of the reversal or "turn-around" of these temporary differences. As to the remaining tax liability, the Company has established regulatory assets for the net revenue requirements to be recovered from customers for the related future tax expense pursuant to the NJBPU's 1993 Policy Statement approving accounting procedures consistent with accounting rules for income taxes and providing assurance that these future increases in taxes will be recoverable in rates. Upon enactment of the Tax Cuts and Jobs Act of 2017 on December 22, 2017 (the TCJA), RECO re-measured its deferred tax assets and liabilities based upon the 21 percent corporate income tax rate under the TCJA. See "Other Regulatory Matters" in Note B.

Upon enactment of the Tax Cuts and Jobs Act of 2017 on December 22, 2017 (the TCJA), RECO re-measured its deferred tax assets and liabilities based upon the 21 percent corporate income tax rate under the TCJA. The tax effects of changes in tax laws are to be recognized in the period in which the law is enacted and deferred tax assets and liabilities are to be re-measured at the enacted tax rate expected to apply when temporary differences are to be realized or settled. For RECO, in accordance with its New Jersey rate plan and the accounting rules for regulated operations, the change in deferred taxes was recorded as either an offset to a regulatory asset or a regulatory liability. See "Other Regulatory Matters" in Note B.

Accumulated deferred investment tax credits are amortized ratably over the lives of the related properties and applied as a reduction to future federal income tax expense.

The Company, along with Con Edison and its other subsidiaries, files a consolidated federal income tax return. The consolidated income tax liability is allocated to each member of the consolidated group using the separate return method. Each member pays or receives an amount based on its own taxable income or loss in accordance with a consolidated tax allocation agreement. Tax loss and tax credit carryforwards are allocated among members in accordance with consolidated tax return regulations.

## State Income Tax

The Company files a New Jersey Corporate Income Tax Return. The income of the Company is subject to New Jersey State taxation, after adjustments for differences between federal and New Jersey law.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)			

## Note B - Regulatory Matters

### Rate Plan

Tariffs for service to customers are approved by utility regulators in New Jersey. The tariffs include schedules of rates for service that limit the rates charged by the Company to amounts that recover from its customers costs approved by the regulator, including capital costs, of providing service to customers as defined by the tariff. The tariffs implement rate plans adopted by state utility regulators in rate orders issued at the conclusion of rate proceedings. Pursuant to the Company's rate plan, there generally can be no change to the charges to customers during the term of the rate plan other than specified adjustments provided for in the rate plan. The Company's rate plan covers a specified period, but rates determined pursuant to a plan generally continue in effect until a new rate plan is approved by the state utility regulator.

Common provisions of the Company's rate plan include:

*Recoverable energy costs* that allow the Company to recover on a current basis the costs for the energy it supplies with no mark-up to their full-service customers.

*Rate base* is, in general, the sum of the Company's net plant and working capital less deferred taxes. For the rate plan, the NJBPU uses the rate base balances that would exist at the beginning of the rate year.

*Weighted average cost of capital* is determined based on the authorized common equity ratio, return on common equity, and cost of long-term debt reflected in the rate plan. The revenues designed to provide the utility a return on invested capital for each rate year is determined by multiplying the Company's rate base by its pre-tax weighted average cost of capital. The Company's actual return on common equity will reflect its actual operations for each rate year, and may be more or less than the authorized return on equity reflected in its rate plan.

In January 2020, the NJBPU approved an electric rate increase, effective February 1, 2020, of \$12 million for RECO.

The following table contains a summary of the Company's distribution rate plans:

#### RECO

Effective period	March 2017 – January 2020	February 2020
Base rate changes	Yr. 1 – \$1.7 million	Yr. 1 – \$12 million
Amortization to income of net	\$0.2 million over three years and continuation of \$(25.6) million of deferred storm costs over	\$4.8 million over four years

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regulatory (assets) and liabilities	four years expiring July 31, 2018 (a)	
Recoverable energy costs	Current rate recovery of purchased power costs.	Current rate recovery of purchased power costs.
Cost reconciliations	None	None
Average rate base	Yr. 1 – \$178.7 million	Yr. 1 – \$229.9 million
Weighted average cost of capital (after-tax)	7.47 percent	7.11 percent
Authorized return on common equity	9.6 percent	9.5 percent
Actual return on common equity	Yr. 1 - 7.5 percent Yr. 2 - 5.7 percent	Yr. 1 - 5.4 percent
Cost of long-term debt	5.37 percent	4.88 percent
Common equity ratio	49.7 percent	48.32 percent

(a) In January 2016, the NJBPU approved RECO's plan to spend \$15.7 million in capital over three years to harden its electric system against storms, the costs of which RECO, beginning in 2017, is collecting through a customer surcharge.

In November 2017, FERC approved a September 2017 settlement agreement among RECO, the New Jersey Division of Rate Counsel and the NJBPU that increases RECO's annual transmission revenue requirement from \$11.8 million to \$17.7 million, effective April 2017. The revenue requirement reflects a return on common equity of 10.0 percent.

## COVID-19 Regulatory Matters

The Governor of New Jersey and the NJBPU have issued orders related to the COVID-19 pandemic that impact the Company as described below.

In March 2020, New Jersey Governor Murphy declared a Public Health Emergency and State of Emergency for the State of New Jersey. Since that declaration, the NJBPU and RECO have mitigated the potential impact of the COVID-19 pandemic on RECO, its customers and other stakeholders. In March 2020, RECO began suspending late payment charges, terminations for non-payment, and no access fees during the COVID-19 pandemic. The suspension of these fees is not expected to be material.

In July 2020, the NJBPU authorized RECO and other New Jersey utilities to create a COVID-19-related regulatory asset by deferring prudently incurred incremental costs related to the COVID-19 pandemic beginning on March 9, 2020, and through the later of September 30, 2021, or 60 days after the emergency declaration is no longer in effect. RECO deferred net incremental COVID-19 related costs of \$0.5 million through December 31, 2020.

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## Other Regulatory Matters

In January 2018, the NJBPU issued an order initiating a proceeding to consider the TCJA. In June 2018, the NJBPU made permanent its previously approved \$2.9 million interim decrease in RECO's electric base rates, effective April 1, 2018, and ordered RECO to pay to its customers in July 2018 its approximately \$1 million of net benefits of the TCJA for the three-month period ended March 31, 2018 and to begin in July 2018 to refund to its customers the unprotected portion of its net regulatory liability for future income taxes over a three-year period. Also in November 2018, the FERC issued an order directing RECO to refund \$0.6 million to its transmission customers and reducing its annual transmission revenue requirement by an immaterial amount to reflect the TCJA. RECO's net regulatory liability for future income taxes resulting from its re-measurement of its deferred tax asset and liabilities is \$28 million (including \$16 million subject to the normalization requirements continued by the TCJA).

In March 2018, Winter Storms Riley and Quinn caused damage to the Company's electric distribution system and interrupted service to approximately 44,000 customers. Through December 31, 2020, RECO had costs related to Riley and Quinn and other storms during the spring of 2018, of \$17 million, which were deferred as regulatory assets and will be recovered from customers over a four year period starting February 2020 pursuant to its rate plan.

## Regulatory Assets and Liabilities

Regulatory assets and liabilities at December 31, 2020 and December 31, 2019 were comprised of the following items:

(Thousands of Dollars)	2020	2019
Regulatory assets:		
Deferred storm costs	\$20,927	\$14,564
Recoverable Energy Costs	6,353	--
Rate Case Deferrals	3,777	--
Deferred Regional Greenhouse Gas Initiative	1,366	3,157
Future federal income tax	999	998
Other regulatory assets	1,670	1,996
<b>Total regulatory assets</b>	<b>\$35,092</b>	<b>\$20,715</b>
Regulatory liabilities:		
Deferred future federal income tax	\$7,690	\$11,558
Refundable energy costs	10,434	9,592
Federal Tax Reform Transition Period	1,060	1,600
Other regulatory liabilities	1,178	709
<b>Total regulatory liabilities</b>	<b>\$20,362</b>	<b>\$23,459</b>

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*Deferred storm costs* represent response and restoration costs, other than capital expenditures, in connection with Winter Storms Riley and Quinn and other major storms that were deferred by the Company under its electric rate plan.

## Note C - Capitalization

### Common Stock

All of the Company's common stock, \$100 par value, authorized and outstanding is owned by the Parent.

### Long-term Debt

In July 2004, Transition Funding issued \$46 million of 5.22 percent Transition Bonds and used the proceeds thereof to purchase from RECO the right to be paid a Transition Bond Charge and associated tax charges by its customers relating to previously deferred purchased power costs for which the NJBPU had authorized recovery. In May 2019, the Company paid the remaining principal amount of the Transition Bonds.

At December 31, 2020 and 2019, the Company had no long-term debt outstanding.

The Company has no long-term debt maturing in 2021 or thereafter.

## Note D - Pension Benefits

Substantially all employees of the Parent are covered by a tax-qualified, non-contributory pension plan maintained by Con Edison, the Consolidated Edison Retirement Plan, which also covers substantially all employees of Consolidated Edison Company of New York, Inc. (CECONY) and certain employees of the subsidiaries of Con Edison Clean Energy Businesses, Inc. The plan is designed to comply with the Internal Revenue Code and the Employee Retirement Income Security Act of 1974.

The total periodic benefit costs are recognized in accordance with the accounting rules for retirement benefits. Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

In March 2017, the FASB issued amendments to the guidance for retirement benefits through ASU 2017-07, "Compensation-Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net

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Periodic Postretirement Benefit Cost.” The Company adopted ASU 2017-07 beginning on January 1, 2018. The guidance requires that components of net periodic benefit cost other than service cost be presented outside of operating income on consolidated statement of operations, and that only the service cost component is eligible for capitalization. Accordingly, the service cost components are included in the line "Other operations and maintenance" and the non-service cost components are included in the line "Other deductions" in the consolidated statement of operations.

The total periodic pension costs/(credits) are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were \$6 million and \$4 million for 2020 and 2019, respectively.

### Note E - Other Postretirement Benefits

The Parent has contributory comprehensive hospital, medical and prescription drug programs for eligible retirees, their dependents and surviving spouses. In addition, the Parent has a non-contributory life insurance program for retirees.

Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

Plan assets are used to pay benefits and expenses for participants who retired on or after January 1, 1995. The Parent pays benefits for other participants who retired prior to 1995.

The total periodic other postretirement benefit costs/(credits) are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were \$(510) thousand and \$(16) thousand for 2020 and 2019, respectively.

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## Note F - Leases

In January 2019, the Company early adopted ASU No. 2016-02, "Leases (Topic 842)," including the amendments thereto, using a modified retrospective transition method of adoption that required no prior period adjustments or charges to retained earnings for cumulative impact. The standard supersedes the lease requirements within ASC Topic 840, "Leases."

The Company leases office space and recognized lease right-of-use assets and lease liabilities on its balance sheets. A lease right-of-use asset represents a right to use an identifiable underlying asset and obtain substantially all of the economic benefits from the use of that asset for the lease term. A lease liability represents an obligation to make lease payments arising from the lease. Leases are classified as either operating leases or finance leases. Operating leases are included in operating lease right-of-use asset and operating lease liabilities on the Company's balance sheet. The Company, as a regulated entity, is permitted to continue to recognize expense for operating leases using the timing that conforms to the regulatory rate treatment as rental payments are recovered from our customers.

For new operating leases, the Company recognizes its operating lease right-of-use asset and operating lease liabilities based on the present value of the future minimum lease payments over the lease term at commencement date. As the Company's lease does not provide an implicit rate, the Company used its collateralized incremental borrowing rate based on the information available at the commencement date to determine the present value of future payments. The Company's lease has a remaining lease term of five years and may include options to renew or extend the leases for up to five years at the fair rental value. The Company's lease term includes options to renew, extend or terminate the lease when it is reasonably certain that the Company will exercise that option. There were no leases with material variable lease payments or residual value guarantees. The Company accounts for lease and non-lease components as a single lease component.

Operating lease cost and cash paid for amounts included in the measurement of lease liabilities for the years ended December 31, 2020 and 2019, were as follows:

<i>(Thousands of Dollars)</i>	2020	2019
Operating lease cost	\$42	\$39
Operating lease cash flows	43	43

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As of December 31, 2020 and 2019, there were no assets recorded as finance leases for RECO.

There were no right-of-use assets obtained in exchange for operating lease obligations for RECO for the years ended December 31, 2020 and 2019.

Other information related to leases for RECO at December 31, 2020 and 2019 were as follows:

	2020	2019
Weighted Average Remaining Lease Term:		
Operating leases	4.8 years	0.8 years
Weighted Average Discount Rate:		
Operating leases	1.3%	3.9%

Future minimum lease payments under non-cancellable leases at December 31, 2020 were as follows:

*(Thousands of Dollars)*

Year Ending December 31,	Operating Leases
2021	\$43
2022	44
2023	45
2024	45
2025	29
All years thereafter	—
Total future minimum lease payments	\$206
Less: imputed interest	(6)
Total	\$200
Reported as of December 31, 2020	
Operating lease liabilities (current)	\$41
Operating lease liabilities (noncurrent)	159
Other current liabilities	—
Other noncurrent liabilities	—
Total	\$200

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At December 31, 2020, the Company did not have material obligations under operating or finance leases that had not yet commenced.

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## Note G - Income Tax

The components of income tax for the Company are as follows:

<i>(Thousands of Dollars)</i>	2020	2019
State		
Current	\$135	\$—
Deferred	1,233	894
Federal		
Current	(1,083)	(1,030)
Deferred	920	(60)
Amortization of investment tax credits	(34)	(38)
Total income tax expense (benefit)	\$1,171	(\$234)

The tax effects of temporary differences, which gave rise to deferred tax assets and liabilities, are as follows:

<i>(Thousands of Dollars)</i>	2020	2019
Deferred tax liabilities:		
Property basis differences	\$73,041	\$71,640
Regulatory assets:		
Deferred storm costs	5,882	4,094
Transition bond charges	281	280
Other regulatory assets	2,927	1,449
Operating lease right of use asset	56	9
Total deferred tax liabilities	\$82,187	\$77,472
Deferred tax assets:		
Accrued pension and other postretirement costs	\$1,039	\$1,720
Regulatory liabilities:		
Future income tax	2,162	3,249
Other regulatory liabilities	4,432	4,778
Loss carryforwards	1,820	984
Operating lease liabilities	56	8
Other	1,997	2,213
Total deferred tax assets	\$11,506	\$12,952
Net deferred tax liabilities	\$70,681	\$64,520
Unamortized investment tax credits	187	221
Net deferred tax liabilities and unamortized investment tax credits	\$70,868	\$64,741

The Company's deferred tax asset for accrued pension and other postretirement costs represents its share of the Parent's deferred tax asset and it will reverse as the Parent funds the pension plan and pays the plan participants.

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Reconciliation of the difference between income tax expense and the amount computed by applying the prevailing statutory income tax rate to income before income taxes is as follows:

<i>(% of Pre-tax income)</i>	2020	2019
<b>STATUTORY TAX RATE</b>		
Federal	21%	21%
Changes in computed taxes resulting from:		
State income tax	7	7
Cost of removal	1	(3)
Amortization of excess deferred federal income taxes	(20)	(26)
Reversal of uncertain tax positions	(1)	—
Other	—	(1)
<b>Effective tax rate</b>	<b>8%</b>	<b>(2)%</b>

RECO deferred as a regulatory liability its estimated net benefits under the TCJA for the three months ended March 31, 2018. The net benefits include the revenue requirement impact of the reduction in the corporate federal income tax rate to 21 percent, the elimination for bonus depreciation and the amortization of excess deferred federal income taxes collected from customers that will not be paid to the IRS under the TCJA. See “Other Regulatory Matters” in Note B.

At December 31, 2020, RECO has a New Jersey State net operating loss carryforward of approximately \$26 million, due primarily to storm related costs and higher accelerated state tax depreciation. A deferred tax asset has been recognized for the New Jersey State NOL carryforward that will begin to expire, if unused, in 2038, and no valuation allowance has been provided; as it is more likely than not that the deferred tax asset will be realized.

### Uncertain Tax Positions

Under the accounting rules for income taxes, RECO is not permitted to recognize the tax benefit attributable to a tax position unless such position is more likely than not to be sustained upon examination by taxing authorities, including resolution of any related appeals and litigation processes, based solely on the technical merits of the position.

A reconciliation of the beginning and ending amounts of unrecognized tax benefits for RECO follows:

<i>(Millions of Dollars)</i>	2020	2019
Balance at January 1,	\$—	\$2.3
Reductions based on tax positions of prior years	—	(2.3)
Balance at December 31,	\$—	\$—

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At December 31, 2020, RECO has no liability for uncertain tax positions. In June 2019, the New Jersey Superior Court, Appellate Division, upheld the New Jersey Tax Court's ruling that RECO is required to add back the transitional energy facility assessment (TEFA) in computing its New Jersey taxable income. RECO will not ask for reconsideration or appeal this decision, and therefore, reversed both its \$2.3 million refund claim and its \$2.3 million reserve for uncertain tax positions. There was no impact to RECO's effective tax rate.

RECO recognizes interest on liabilities for uncertain tax positions in interest expense and would recognize penalties, if any, in operating expenses in RECO's consolidated income statement. In 2020 and 2019, RECO recognized no interest or penalties for uncertain tax positions in its consolidated income statement.

Con Edison and its subsidiaries' federal tax return for 2018 remains under examination. State income tax returns remain open for examination in New Jersey for tax years 2008 through 2018.

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## Note H - Revenue Recognition

### Revenue Recognition

The following table presents, for the years ended December 31, 2020, 2019, revenue from contracts with customers as defined in Accounting Standards Codification (ASC) Topic 606, "Revenue from Contracts with Customers," as well as additional revenue from sources other than contracts with customers, disaggregated by major source below.

<i>(Thousands of Dollars)</i>	2020			2019		
	Revenues from contracts with customers	Other	Total operating revenues	Revenues from contracts with customers	Other	Total operating revenues
Electric	\$179,437	\$(2,162)	\$177,275	\$175,812	\$(1,336)	\$174,476

Revenues are recorded as electricity is delivered, generated or services are provided and billed to customers. Amounts billed are recorded in accounts receivable - customers, with payment generally due the following month. The Company's accounts receivable - customers balance also reflects the Company's purchase of receivables from energy service companies to support retail choice programs. Accrued revenues not yet billed to customers are recorded as accrued unbilled revenues.

RECO has the obligation to deliver electricity to its customers. As the electricity is immediately available for use upon delivery to the customer, the electricity and its delivery are identifiable as a single performance obligation. The Company recognizes revenues as this performance obligation is satisfied over time as the Company delivers, and the customers simultaneously receive and consume, the electricity. The amount of revenues recognized reflects the consideration the Company expects to receive in exchange for delivering the electricity. Under its tariffs, the transaction price for full-service customers includes the Company's electricity cost and for all customers includes delivery charges determined based on customer class and in accordance with established tariffs and guidelines of the NJBPU, as applicable. Accordingly, there is no unsatisfied performance obligation associated with these customers. The transaction price is applied to the Company's revenue generating activities through the customer billing process. Because electricity is delivered over time, the Company uses output methods that recognize revenue based on direct measurement of the value transferred, such as units delivered, which provides an accurate measure of value for the electricity delivered. The Company accrues revenues at the end of each month for estimated electricity delivered but not yet billed to customers.

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In March 2020, the Company began suspending new late payment charges and certain other fees for all customers. The estimated amount of these foregone revenues for the year ended December 31, 2020 was \$224 thousand. The Company also began providing payment extensions for all customers that were scheduled to be disconnected prior to the start of the COVID-19 pandemic. See "COVID-19 Regulatory Matters" in Note B.

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## Note I - Derivative Instruments and Hedging Activities

The Company hedges market price fluctuations associated with physical purchases and sales of electricity by using derivative instruments including futures and forwards. These are economic hedges, for which the Company does not elect hedge accounting. Derivatives are recognized on the consolidated balance sheet at fair value (see Note J), unless an exception is available under the accounting rules for derivatives and hedging. Qualifying derivative contracts that have been designated as normal purchases or normal sales contracts are not reported at fair value under the accounting rules.

In August 2017, the FASB issued amendments to the guidance for derivatives and hedging through ASU 2017-12, "Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities." The amendments in this update provide greater clarification on hedge accounting for risk components, presentation and disclosure of hedging instruments, and overall targeted improvements to simplify hedge accounting. The amendment was effective for reporting periods beginning after December 15, 2019. The application of the guidance did not have a material impact on the Company's financial position, results of operations and liquidity because the Company does not elect hedge accounting for their derivative instruments and hedging activities.

The fair values of the Company's commodity derivatives including the offsetting of assets and liabilities on the consolidated balance sheet at December 31, 2020 and 2019 were:

<i>(Thousands of Dollars)</i>	2020			2019		
	Gross Amounts of Recognized Assets/ (Liabilities)	Gross	Net Amounts	Gross Amounts of Recognized Assets/ (Liabilities)	Gross	Net Amounts
<b>Balance Sheet Location</b>						
Fair value of derivative assets						
Current	\$—	\$—	\$—	\$—	\$—	\$—
Noncurrent	—	—	—	18	—	18
Total fair value of derivative assets	\$—	\$—	\$—	\$18	\$—	\$18
Fair value of derivative liabilities						
Current	\$(227)	\$—	\$(227)	\$(696)	\$—	\$(696)
Noncurrent	—	—	—	—	—	—
Total fair value of derivative liabilities	\$(227)	\$—	\$(227)	\$(696)	\$—	\$(696)
Net fair value derivative assets/(liabilities)	\$(227)	\$—	\$(227)	\$(678)	\$—	\$(678)

- (a) Derivative instruments and collateral were offset on the consolidated balance sheet as applicable under the accounting rules. The Company enters into master agreements for its commodity derivatives. These agreements typically provide offset in the event of contract termination. In such case, generally the non-defaulting party's payable will be offset by the defaulting party's payable. The non-defaulting party will customarily notify the defaulting party within a specific time period and come to an agreement on the early termination amount.

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The Company generally recovers its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. See "Recoverable Energy Costs" in Note A. In accordance with the accounting rules for regulated operations, the Company records a regulatory asset or liability to defer recognition of unrealized gains and losses on its electric derivatives. As gains and losses are realized in future periods, they will be recognized as purchased power costs in the Company's consolidated statement of operations.

The following table presents the realized and unrealized gains or losses on commodity derivatives that have been deferred for the years ended December 31, 2020 and 2019:

<i>(Thousands of Dollars)</i>	Balance Sheet Location	2020	2019
Pre-tax gains/(losses) deferred in accordance with accounting rules for regulated operations:			
Current	Deferred derivative gains	\$—	(\$70)
Noncurrent	Deferred derivative gains	(18)	(232)
Total deferred gains/(losses)		(\$18)	(\$302)
Current	Deferred derivative losses	\$468	\$(696)
Current	Recoverable energy costs	(1,278)	(679)
Noncurrent	Deferred derivative losses	—	—
Total deferred gains/(losses)		\$(810)	\$(1,375)
Net deferred gains/(losses)		\$(828)	\$(1,677)

The hedged volume of the Company's derivative transactions at December 31, 2020 was 36,230 megawatt hours of electric energy. The volumes are reported net of long and short positions.

The Company is exposed to credit risk related to transactions entered into primarily for the various electric supply and hedging activities. Credit risk relates to the loss that may result from a counterparty's nonperformance. The Company uses credit policies to manage this risk, including an established credit approval process, monitoring of counterparty limits, netting provisions within agreements and collateral or prepayment arrangements. The Company measures credit risk exposure as the replacement cost for open energy commodity and derivative positions plus amounts owed from counterparties for settled transactions. The replacement cost of open positions represents unrealized gains, net of any unrealized losses where the Company has a legally enforceable right to offset.

At December 31, 2020, the Company had no credit exposure in connection with open energy supply net receivables and

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hedging activities.

The collateral requirements associated with, and settlement of, derivative transactions are included in net cash flows from operating activities in the Company's consolidated statement of cash flows. Most derivative instrument contracts contain provisions that may require a party to provide collateral on its derivative instruments that are in a net liability position. The amount of collateral to be provided will depend on the fair value of the derivative instruments and the party's credit ratings.

The following table presents the aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a net liability position, the collateral posted for such positions and the additional collateral that would have been required to be posted had the lowest applicable credit rating been reduced one level and to below investment grade at December 31, 2020:

*(Thousands of Dollars)*

Aggregate fair value – net liabilities (a)	\$227
Collateral posted	—
Additional collateral (b) (downgrade one level from current ratings)	—
Additional collateral (b) (downgrade to below investment grade from current ratings)	243 (c)

(a) Non-derivative transactions for the purchase and sale of electricity and qualifying derivative instruments, which have been designated as normal purchases or normal sales, are excluded from the table. These transactions primarily include purchases of electricity from independent system operators. For certain other such non-derivative transactions, the Company could be required to post collateral under certain circumstances, including in the event counterparties had reasonable grounds for insecurity.

(b) The additional collateral amounts shown above are based upon the estimated RECO allocation of CECONY's and O&R's (the Utilities) collateral requirements. The Utilities measure the collateral requirements by taking into consideration the fair value amounts of derivative instruments that contain credit-risk-related contingent features that are in a net liability position plus amounts owed to counterparties for settled transactions and amounts required by counterparties for minimum financial security. The fair value amounts represent unrealized losses, net of any unrealized gains where the Utilities have a legally enforceable right of offset.

(c) The long-term security ratings of RECO are A-/BBB+ by S&P and Fitch, respectively. Securities ratings assigned by rating organizations are expressions of opinion and are subject to revision or withdrawal at any time by the assigning rating organization.

## Note J - Fair Value Measurements

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The accounting rules for fair value measurements and disclosures define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in a principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants use in pricing assets or liabilities. These inputs can be readily observable, market corroborated, or generally unobservable firm inputs. The Company often makes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, and the risks inherent in the inputs to valuation techniques. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

The accounting rules for fair value measurements and disclosures established a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The rules require that assets and liabilities be classified in their entirety based on the level of input that is significant to the fair value measurement. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability, and may affect the valuation of the asset or liability and their placement within the fair value hierarchy. The Company classifies fair value balances based on the fair value hierarchy defined by the accounting rules for fair value measurements and disclosures as follows:

Level 1 - Consists of assets or liabilities whose value is based on unadjusted quoted prices in active markets at the measurement date. An active market is one in which transactions for assets or liabilities occur with sufficient frequency and volume to provide pricing information on an ongoing basis. This category includes contracts traded on active exchange markets valued using unadjusted prices quoted directly from the exchange.

Level 2 - Consists of assets or liabilities valued using industry standard models and based on prices, other than quoted prices within Level 1, that are either directly or indirectly observable as of the measurement date. The industry standard models consider observable assumptions including time value, volatility factors, and current market and contractual prices for the underlying commodities, in addition to other economic measures. This category includes contracts traded on active exchanges or in over-the-counter markets priced with industry standard models.

Level 3 - Consists of assets or liabilities whose fair value is estimated based on internally developed models or methodologies using inputs that are generally less readily observable and supported by little, if any, market activity at the measurement date. Unobservable inputs are developed based on the best available information and subject

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to cost benefit constraints. This category includes contracts priced using models that are internally developed and contracts placed in illiquid markets. It also includes contracts that expire after the period of time for which quoted prices are available and internal models are used to determine a significant portion of the value.

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2020 and 2019 are summarized below.

(Thousands of Dollars)	2020					2019				
	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total
Derivative assets:										
Commodity(a)(b)(c)	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Derivative liabilities:										
Commodity(a)(b)(c)	\$—	\$227	\$—	\$—	\$227	\$—	\$678	\$—	\$—	\$678

- (a) The Company's policy is to review the fair value hierarchy and recognize transfers into and transfers out of the levels at the end of each reporting period. There were no transfers between levels 1, 2 and 3 for the years ended December 31, 2020 and 2019.
- (b) Level 2 liabilities include exchange-traded contracts and certain over-the-counter derivative instruments for electricity where there is insufficient market liquidity to warrant inclusion in Level 1. Derivative instruments classified as Level 2 are valued using industry standard models that incorporate corroborated observable inputs; such as pricing services or prices from similar instruments that trade in liquid markets, time value, and volatility factors.
- (c) The accounting rules for fair value measurements and disclosures require consideration of the impact of nonperformance risk (including credit risk) from a market participant perspective in the measurement of the fair value of assets and liabilities. At December 31, 2020 and 2019, the Company determined that nonperformance risk would have no material impact on its financial position or results of operation.
- (d) Amounts represent the impact of legally-enforceable master netting agreements that allow the Company to net gain and loss positions and cash collateral held or placed with the same counterparties.

The employees in CECONY's risk management group develop and maintain the valuation policies and procedures for, and verify pricing and fair value valuation of, commodity derivatives for CECONY. RECO is also covered by these policies and procedures. Under CECONY's policies and procedures, multiple independent sources of information are obtained for forward price curves used to value commodity derivatives. Fair value and changes in fair value of commodity derivatives are reported on a monthly basis to the Utilities' risk committees, comprised of officers and employees of the Utilities that oversee energy hedging. The risk management group reports to CECONY's Vice President and Treasurer. The risk management services provided by CECONY are allocated to the Parent, which the Parent in turn allocates to the Company.

## Note K - Related Party Transactions

A comparative summary of the significant intercompany transactions, other than those relating to federal income taxes,

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between the Company and the Parent for the years ended December 31, 2020 and 2019 is as follows:

<i>(Thousands of Dollars)</i>	2020	2019
Purchased power	\$14,724	\$16,833
Rents paid	6,746	6,623

An agreement dated January 1, 1993 was made between the Parent and the Company to sell and deliver the Company's entire requirement for electricity. This agreement was amended in December 2001, to allow the Company to purchase its energy requirements from outside sources. In March 2002, RECO began to purchase approximately 90 percent of its energy supply by means of fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through PJM. The Parent purchases, and resells to the Company, electricity for approximately 10 percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The rate for electricity purchased by the Company from the Parent is priced to reimburse the Parent for the cost of rendering service. The Parent renders bills monthly and payment is due on or before the last day of the month following the month in which service is rendered. For the years ended December 31, 2020 and 2019, the cost of these services, including hedging costs, was \$15 million and \$17 million, respectively. This agreement remains in effect unless canceled by either party by written notice given not less than six months prior to the proposed date of cancellation. At December 31, 2020 and 2019, the Company's net liability to associated companies was \$4 million and \$3 million, respectively for these services and other intercompany transactions.

As of December 31, 2020 and 2019, the Company's receivable from the Parent for federal income tax was \$6 million and \$7 million, respectively.

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## Note L - New Financial Accounting Standards

In December 2019, the FASB issued amendments to the guidance for income taxes through ASU 2019-12, "Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes." The amendments in this update simplify the accounting for income taxes by removing certain exceptions such as: 1) the incremental approach for intraperiod tax allocation when there is a loss from continuing operations and income or a gain from other items, 2) the requirement to recognize a deferred tax liability for equity method investments when a foreign subsidiary becomes an equity method investment, 3) the ability not to recognize a deferred tax liability for a foreign subsidiary when a foreign equity method investment becomes a subsidiary, and 4) the general methodology for calculating income taxes in an interim period when a year-to-date loss exceeds the anticipated loss for the year. The amendments are effective for fiscal years beginning after December 15, 2021 and interim periods within fiscal years beginning after December 15, 2022, with early adoption permitted. The application of this guidance will not have a material impact on the Company's financial position, results of operations and liquidity.

In March 2020, the FASB issued ASU 2020-04, Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting ("ASU 2020-04"). In 2017, the United Kingdom's Financial Conduct Authority announced that it intends to stop persuading or compelling banks to submit the London Interbank Offered Rate ("LIBOR"), a benchmark interest rate referenced in a variety of agreements, after 2021. In November 2020, LIBOR's administrator announced it plans to consult on its intention to cease publication of one-week and two-month U.S. Dollar LIBOR immediately after the LIBOR publication on December 31, 2021, and the remaining U.S. Dollar LIBOR tenors immediately after publication on June 30, 2023. ASU 2020-04 provides entities with optional expedients and exceptions for applying generally accepted accounting principles to contract modifications and hedging relationships, subject to meeting certain criteria, that reference LIBOR or another reference rate expected to be discontinued. In January 2021, the FASB issued amendments to the guidance through ASU 2021-01 to include all contract modifications and hedging relationships affected by reference rate reform, including those that do not directly reference LIBOR or another reference rate expected to be discontinued, and clarify which optional expedients may be applied to them. The guidance is applied prospectively from any date beginning March 12, 2020. The optional relief is temporary and generally cannot be applied to contract modifications and hedging relationships entered into or evaluated after, December 31, 2022. The Company does not expect the new guidance to have a material impact on its financial position, results of operations or liquidity.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item  (a)	Unrealized Gains and Losses on Available-for-Sale Securities  (b)	Minimum Pension Liability adjustment (net amount)  (c)	Foreign Currency Hedges  (d)	Other Adjustments  (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps  (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4					
5					
6					
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9					
10					

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	461,563,878	461,563,878
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	461,563,878	461,563,878
9	Leased to Others		
10	Held for Future Use	208,709	208,709
11	Construction Work in Progress	15,215,359	15,215,359
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	476,987,946	476,987,946
14	Accum Prov for Depr, Amort, & Depl	100,676,579	100,676,579
15	Net Utility Plant (13 less 14)	376,311,367	376,311,367
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	100,676,579	100,676,579
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	100,676,579	100,676,579
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	100,676,579	100,676,579

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
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					9
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item  (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent

Rockland Electric Company

This Report Is:

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	5,636	
3	(302) Franchises and Consents	442	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	6,078	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	1,828,646	
49	(352) Structures and Improvements	2,266,798	
50	(353) Station Equipment	16,896,500	9,529,487
51	(354) Towers and Fixtures	1,184,704	
52	(355) Poles and Fixtures	5,391,004	957,870
53	(356) Overhead Conductors and Devices	4,428,015	-570,288
54	(357) Underground Conduit	1,116,729	13,878,806
55	(358) Underground Conductors and Devices	1,074,721	6,578,813
56	(359) Roads and Trails	111,457	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	34,298,574	30,374,688
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	2,893,611	
61	(361) Structures and Improvements	4,660,349	61,931
62	(362) Station Equipment	55,833,930	1,866,482
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	55,367,851	2,070,467
65	(365) Overhead Conductors and Devices	68,468,452	5,831,704
66	(366) Underground Conduit	21,521,683	2,649,131
67	(367) Underground Conductors and Devices	72,150,775	2,903,801
68	(368) Line Transformers	41,883,938	3,644,520
69	(369) Services	22,530,132	1,199,108
70	(370) Meters	12,682,423	7,194
71	(371) Installations on Customer Premises	582,740	
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	6,125,728	662,221
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	364,701,612	20,896,559
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	154,415	
87	(390) Structures and Improvements	1,057,268	6,157
88	(391) Office Furniture and Equipment	16,545	58,404
89	(392) Transportation Equipment	-31	
90	(393) Stores Equipment	2,026	
91	(394) Tools, Shop and Garage Equipment	524,512	40,341
92	(395) Laboratory Equipment	215,689	38,255
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	8,674,176	316,928
95	(398) Miscellaneous Equipment	370,671	6,283
96	SUBTOTAL (Enter Total of lines 86 thru 95)	11,015,271	466,368
97	(399) Other Tangible Property		205,770
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	11,015,271	672,138
100	TOTAL (Accounts 101 and 106)	410,021,535	51,943,385
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	410,021,535	51,943,385

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			5,636		2
			442		3
					4
			6,078		5
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			1,828,646	48
			2,266,798	49
			26,425,987	50
			1,184,704	51
			6,348,874	52
			3,857,727	53
			14,995,535	54
			7,653,534	55
			111,457	56
				57
			64,673,262	58
				59
			2,893,611	60
			4,722,280	61
120,821	263,268		57,842,859	62
				63
186,583			57,251,735	64
290,691			74,009,465	65
2,223			24,168,591	66
5,493			75,049,083	67
2,872	325,252		45,850,838	68
596			23,728,644	69
84,650			12,604,967	70
			582,740	71
				72
41,998			6,745,951	73
				74
735,927	588,520		385,450,764	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			154,415	86
	-119,370		944,055	87
			74,949	88
			-31	89
			2,026	90
795			564,058	91
			253,944	92
				93
384,899	251,429		8,857,634	94
			376,954	95
385,694	132,059		11,228,004	96
			205,770	97
				98
385,694	132,059		11,433,774	99
1,121,621	720,579		461,563,878	100
				101
				102
				103
1,121,621	720,579		461,563,878	104

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2	NON-APPLICABLE				
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47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land and Rights:			208,709	
3	Substation TD: 810000: N Bergen- Wyckoff				
4					
5					
6					
7					
8					
9					
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14					
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16					
17					
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20					
21	Other Property:				
22					
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45					
46					
47	Total				208,709

**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	C.W.I.P. Balance (see Footnote)	15,215,359
2		
3		
4		
5		
6		
7		
8		
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42		
43	TOTAL	15,215,359

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company			
FOOTNOTE DATA			

**Schedule Page: 216 Line No.: 1 Column: a**

Funding Project Description	Total
L2_2018 Distribution Automation Smart Grid Expansion Projects - NJ	3,149,282.26
L2_SH- Underground Distribution Install Project	3,097,124.73
L2_CLOSTER SUBSTATION - LINE 47 TERMINATION	1,227,138.15
L2_2018_Allendale_39-1_39-6_UG Reroute	1,198,061.50
LV 2 - E-T670BX-RECO - Transmission Lines 51/65 - Tower 17 Shoreline Protection, Preliminary Engineering.	839,416.44
LV 2 - C-D620BD-RECO - HARINGS CORNER 69KV TERMINAL AND EXIT	832,498.40
L2.2014 Line 45/658 Tappan Lake.Shoreline Protection Program	537,673.75
L2.Franklin Lakes 2-50 MVA Banks and Switchgear	380,886.65
L2_1810001340_Reserve at Franklin Lakes Phase II	288,509.62
L2_2018 UG Rehab Blanket NY	235,498.90
L2_2020-UG-NJ-Old Wagon Rd, Franklin Lakes 2003531008	222,577.37
L2_The Grove at Upper Saddle River - Phase 2_App ID: 3045	170,498.24
L2_NJ Tls 57 & 58 tower replacement and new conductor App I.D. 3087	166,318.88
L2.2014.Line 51/56.Shoreline Protection Program	124,579.09
L2_Triboro Square Mixed-Use Subdivision_AppID:3010	118,125.88
L2_2020 Storm 12 Capital NJ_AppID: 3523	108,502.00
L2_1403003800 2014 CONVERSION TO 13.2 1403003800 2014 CONVERSION TO 13.2	105,580.48
<b>RECO Electric Subtotal</b>	12,802,272.34
<b>Other Projects (&lt;\$100k)</b>	2,413,086.72
<b>RECO Electric Total</b>	15,215,359.06
<b>RECO GL Total</b>	15,215,359.06

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	87,707,004	87,707,004		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	9,944,408	9,944,408		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	23,258	23,258		
9	Footnote				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	9,967,666	9,967,666		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	1,121,622	1,121,622		
13	Cost of Removal	803,201	803,201		
14	Salvage (Credit)	-15,988	-15,988		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	1,940,811	1,940,811		
16	Other Debit or Cr. Items (Describe, details in footnote):	4,942,720	4,942,720		
17	Footnote				
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	100,676,579	100,676,579		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	12,134,399	12,134,399		
26	Distribution	85,032,862	85,032,862		
27	Regional Transmission and Market Operation				
28	General	3,509,318	3,509,318		
29	TOTAL (Enter Total of lines 20 thru 28)	100,676,579	100,676,579		

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 9 Column: a**

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) December 31, 2020	Year of Report
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(A) Other Accounts (Detail of Amount on Line 9):

(404) Amortization of Limited Term Electric Plant

Amortization expense on Saddle River & Lethbridge Plaza \$ 23,258

(405) Amortization of Other Plant - Capitalized Software 0

Amortization expense on computer software -

(421) Miscellaneous Non-Operating Income

Depreciation expense on Plant-Held-for-Future Use 0

\$ 23,258

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility equipment. \$ 4,942,720

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company			
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 17 Column: a**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Day, Yr) December 31, 2020	

(A) Other Accounts (Detail of Amount on Line 9):

(404) Amortization of Limited Term Electric Plant

Amortization expense on Saddle River & Lethbridge Plaza \$ 23,258

(405) Amortization of Other Plant - Capitalized Software 0

Amortization expense on computer software -

(421) Miscellaneous Non-Operating Income

Depreciation expense on Plant-Held-for-Future Use 0

\$ 23,258

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility  
equipment. \$  
4,942,720

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.  
 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)  
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.  
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.  
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Rockland Electric Company Securitization, LLC	7/05		231,500
2				
3				
4				
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8				
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37				
38				
39				
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41				
42	Total Cost of Account 123.1 \$	0	TOTAL	231,500

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
		231,500		1
				2
				3
				4
				5
				6
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				9
				10
				11
				12
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				40
				41
		231,500		42

**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account  (a)	Balance Beginning of Year  (b)	Balance End of Year  (c)	Department or Departments which Use Material  (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	3,462,992	3,890,665	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	370		
9	Distribution Plant (Estimated)	236,811	81,428	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	3,700,173	3,972,093	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	3,700,173	3,972,093	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
								2
								3
								4
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								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
								2
								3
								4
								5
								6
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	NON-APPLICABLE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22	NON-APPLICABLE					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	NON-APPLICABLE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22	NON-APPLICABLE					
23						
24						
25						
26						
27						
28						
29						
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31						
32						
33						
34						
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47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
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21	<b>Generation Studies</b>				
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
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16					
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20					
21	<b>Generation Studies</b>				
22					
23					
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Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report End of <u>2020/Q4</u>
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.  
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	RECOVER ENERGY COST DEFERRAL - MSC1	189,223	130,628		57,733	262,118
2	RECOVER ENERGY COST MSC-BGS		23,907,798		17,554,316	6,353,482
3	RECOVER ENERGY COST CURRENT					
4	HEDGE REALIZED LOSS AND OPTION PREMIUM ELEC					
5	ST HEDGE UNREALIZED LOSS ELEC FINANCIAL	695,737	5,750,753		6,219,234	227,256
6	CWIP					
7	SFAS 87 PENSION COST					
8	SFAS 106 POST EMPL BENEFIT					
9	SFAS 109 FLOWTHRU DEPRECIATION PLANT		373,606		373,606	
10	SFAS 109 FLOWTHRU NONDEPRECIATION					
11	SFAS 109 INVESTMENT TAX CREDIT					
12	SFAS 109 OTHER LIABILITIES					
13	PROPERTY TAX REDUCTION COST TO ACHIEVE					
14	RATE CASE DEFER		4,693,412		1,122,803	3,570,609
15	LT HEDGE UNREALIZED LOSS ELEC FINANCIAL		645,765		645,765	
16	STONE AND WEBSTER SYSTEM RELIABILITY STUDY					
17	BGS AUCTION FEE		75,647		75,647	
18	TRANSITION RENEWABLE CERTS		183,991		183,991	
19	DEFER OF REVENUE CHANGE (Sys Benefit Charges)	3,157,178	1,847,167		3,432,123	1,572,222
20	DEFER TAX TBC	998,104	914		448	998,570
21	DSM BIDDING PROG	33,508	260,697		282,116	12,089
22	MANAGEMENT AUDIT EXPENDITURE	655,200			150,150	505,050
23	AUDIT OF COMPETITIVE SERVICES					
24	PROP TAX OVER REFUND					
25	DEFER RATE CASE COST	238,430	90,192		111,217	217,405
26	STORM RESERVE EXCESS	14,564,072	55,132,720		48,769,788	20,927,004
27	SBC CHARGE UNDER COLLECTION DEFERRAL					
28	UNCATEGORIZED REGULATORY ASSET					
29	SMART GRID MAINTENANCE DEFERRED COSTS					
30	UNIVERSAL SERVICE FUND		3,669,893		3,669,893	
31	COVID-19 INCREMENTAL COSTS		485,000		418,000	67,000
32	COVID-19 DEFERRALS UB		448,328		5,000	443,328
33	FUEL DEFERRAL CURRENT PERIOD					
34	RECOVER ENERGY COST CURRENT	1				1
35	DEFER OF REVENUE CHANGE					
36	SALE OF PROPERTY LIABILITY					
37	SREC BASED FINANCING PROGRAM II	187,410	3,421,813		3,667,517	-58,294
38	LCAPP DEFERRED COSTS					
39	DEFERRED RENT-OPERATING LEASES	( 4,344)	41,871		43,440	-5,913
40	Rounding	2				2
41						
42						
43						
<b>44</b>	<b>TOTAL :</b>	20,714,521	101,160,195		86,782,787	35,091,929

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Other Rec Unbill Project	12,312				12,312
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47	Misc. Work in Progress	728,196				1,126,217
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	740,508				1,138,529

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		27,351,945	45,252,487
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	27,351,945	45,252,487
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	27,351,945	45,252,487

Notes

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 18 Column: c**  
Rockland Electric Company

ACCOUNT # 190	BALANCE	
	2019 @ YE	2020 @ YE
<b>ELECTRIC</b>		
Accumulated Deferred ITC (255)	86,362	73,222
Accrued Management Bonus - Common (242)	-	6,163
Accumulated Amortization Operating Lease - Common (101)	-	11,236
Bad Debts (144)	213,506	438,134
CATV Pole Attachment Rev - Common (254)	990	990
CIAC Refundable (252)	901	16,660
CIAC Tax GrossUp (254)	3,951	5,190
Deferred Filing - Larkin Audit (182)	2,274	2,274
Deferred Fuel (182)	59,683	59,683
Deferred Fuel (253)	2,951,246	2,951,246
Deferred Rent Operating Lease - Common (182)	-	1,221
DSM Program (232)	2,425	2,425
Fed Charitable Contributions	54,273	92,915
Federal NOL	(28,338)	(28,338)
Federal Rate Change - Non-Property	273,644	411,721
Federal Rate Change -		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4

FOOTNOTE DATA

Unprotected Property	436,576	591,202
Federal Rate Change - Unprotected Property - State	366,743	366,743
Federal Tax Reform Transition Period (254)	449,863	449,863
Injuries & Damages Reserve - Manual	338,618	67,897
Injuries & Damages Reserve - Normalized (228)		140,550
Injuries & Damages Reserve (253)		270,721
Interest on Income Tax Adjustment (237)	29,956	29,956
LT Hedge Unrealize Gain Elec Financial (254)	5,036	-
LT Hedge Unrealized Loss Elec Financial (182)	205,012	205,012
LT Operating Lease Obligation - Common (227)	-	44,626
Management Audit (182)	-	42,207
Management Benefits-Federal	53,624	53,624
Miscellaneous Temporary Adjustment	1	1
NJ Lifeline Program (232)	22,813	22,813
NJ NOL	636,328	1,622,697
OPEB (253)	5,172,339	5,172,339
OPEB Book Capitalization Reversal	(76,656)	-

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Rockland Electric Company		04/15/2021	2020/Q4

FOOTNOTE DATA

OPEB Tax Capitalization	10,312	5,307
OPEB Cost Retiree - Funding v. Expense (228)	240,161	536,731
Other UDG Non Refundable Deposits (254)	39,688	37,110
Pension (182)	2,473,702	2,473,702
Pension (228)	469,110	469,110
Pension Book Capitalization Reversal	-	467,179
Property-Topside-Other-State	527	527
Rate Case Deferrals (254)	843	0
Reclass of Property Gross up	4,162,815	6,280,045
Reserve for Deferred Costs (254)	56,324	58,929
SERP (253)	2,446,251	2,446,251
SIT Payable (236)	13,896	13,896
ST Derivative Liab Hedge Elec Financial (245)	195,572	63,882
ST Der Asset Financial (176)	87,003	21,834
ST Hedge Unrealized Loss Elec Financial (182)	259,308	259,308
ST Operating Lease Obligation - Common (224)	8,049	11,555
State Charitable Contributions	10,002	10,002
Stock Compensation (253)	379,351	

Name of Respondent		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company				
FOOTNOTE DATA				
			326,962	
Storm Reserve (182)	68,008		68,008	
Storm Reserve (228)	3,815,230		3,815,230	
Supp Pension Book Capitalization Reversal	-		489	
Supp Pension Tax Capitalization	-		28,045	
System Benefit Charges (182)	74,490		74,490	
System Benefit Charges (254)	372,370		400,138	
TBC Tax - Securization (456)	429,907		429,907	
Universal Service Fund (182)	102,017		101,059	
2017-2020 Topsides	-		13,485,844	
<b>Electric Non-Operating:</b>				
NJ NOL (Non op)	375,836		241,953	
<b>Total Electric</b>	<b>27,351,944</b>		<b>45,252,487</b>	

Injuries & Damages Reserve - Manual	67,897		67,897	
Injuries & Damages Reserve - Normalized (228)	-		140,550	
Injuries & Damages Reserve (253)	270,721		270,721	
	<b>338,618</b>		<b>479,168</b>	

<b>Total Electric &amp; Non-Op</b>				
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Name of Respondent Rockland Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA				
	<b>27,351,944</b>	<b>45,252,487</b>		

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		27,351,945	45,252,487
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	27,351,945	45,252,487
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	27,351,945	45,252,487

Notes

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 18 Column: c**  
Rockland Electric Company

ACCOUNT # 190	BALANCE	
	2019 @ YE	2020 @ YE
<b>ELECTRIC</b>		
Accumulated Deferred ITC (255)	86,362	73,222
Accrued Management Bonus - Common (242)	-	6,163
Accumulated Amortization Operating Lease - Common (101)	-	11,236
Bad Debts (144)	213,506	438,134
CATV Pole Attachment Rev - Common (254)	990	990
CIAC Refundable (252)	901	16,660
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Deferred Filing - Larkin Audit (182)	2,274	2,274
Deferred Fuel (182)	59,683	59,683
Deferred Fuel (253)	2,951,246	2,951,246
Deferred Rent Operating Lease - Common (182)	-	1,221
DSM Program (232)	2,425	2,425
Fed Charitable Contributions	54,273	92,915
Federal NOL	(28,338)	(28,338)
Federal Rate Change - Non-Property	273,644	411,721
Federal Rate Change -		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4

FOOTNOTE DATA

Unprotected Property	436,576	591,202
Federal Rate Change - Unprotected Property - State	366,743	366,743
Federal Tax Reform Transition Period (254)	449,863	449,863
Injuries & Damages Reserve - Manual	338,618	67,897
Injuries & Damages Reserve - Normalized (228)		140,550
Injuries & Damages Reserve (253)		270,721
Interest on Income Tax Adjustment (237)	29,956	29,956
LT Hedge Unrealize Gain Elec Financial (254)	5,036	-
LT Hedge Unrealized Loss Elec Financial (182)	205,012	205,012
LT Operating Lease Obligation - Common (227)	-	44,626
Management Audit (182)	-	42,207
Management Benefits-Federal	53,624	53,624
Miscellaneous Temporary Adjustment	1	1
NJ Lifeline Program (232)	22,813	22,813
NJ NOL	636,328	1,622,697
OPEB (253)	5,172,339	5,172,339
OPEB Book Capitalization Reversal	(76,656)	-

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company			

FOOTNOTE DATA

OPEB Tax Capitalization	10,312	5,307
OPEB Cost Retiree - Funding v. Expense (228)	240,161	536,731
Other UDG Non Refundable Deposits (254)	39,688	37,110
Pension (182)	2,473,702	2,473,702
Pension (228)	469,110	469,110
Pension Book Capitalization Reversal	-	467,179
Property-Topside-Other-State	527	527
Rate Case Deferrals (254)	843	0
Reclass of Property Gross up	4,162,815	6,280,045
Reserve for Deferred Costs (254)	56,324	58,929
SERP (253)	2,446,251	2,446,251
SIT Payable (236)	13,896	13,896
ST Derivative Liab Hedge Elec Financial (245)	195,572	63,882
ST Der Asset Financial (176)	87,003	21,834
ST Hedge Unrealized Loss Elec Financial (182)	259,308	259,308
ST Operating Lease Obligation - Common (224)	8,049	11,555
State Charitable Contributions	10,002	10,002
Stock Compensation (253)	379,351	

Name of Respondent		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company				
FOOTNOTE DATA				
			326,962	
Storm Reserve (182)	68,008		68,008	
Storm Reserve (228)	3,815,230		3,815,230	
Supp Pension Book Capitalization Reversal	-		489	
Supp Pension Tax Capitalization	-		28,045	
System Benefit Charges (182)	74,490		74,490	
System Benefit Charges (254)	372,370		400,138	
TBC Tax - Securization (456)	429,907		429,907	
Universal Service Fund (182)	102,017		101,059	
2017-2020 Topsides	-		13,485,844	
<b>Electric Non-Operating:</b>				
NJ NOL (Non op)	375,836		241,953	
<b>Total Electric</b>	<b>27,351,944</b>		<b>45,252,487</b>	

Injuries & Damages Reserve - Manual	67,897		67,897	
Injuries & Damages Reserve - Normalized (228)	-		140,550	
Injuries & Damages Reserve (253)	270,721		270,721	
	<b>338,618</b>		<b>479,168</b>	

<b>Total Electric &amp; Non-Op</b>				
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Name of Respondent Rockland Electric Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA				
	<b>27,351,944</b>	<b>45,252,487</b>		

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	201 Common Stock	150,000	100.00	
2				
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
112,000	11,200,000					1
						2
						3
						4
						5
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Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2021

Year/Period of Report

End of 2020/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	OTHER PAID IN CAPITAL (FERC 2110)	20,000,000
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40	TOTAL	20,000,000

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report End of <u>2020/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.  
 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	THIS PAGE IS NON-APPLICABLE	
2		
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21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	THIS PAGE IS NON-APPLICABLE		
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30			
31			
32			
33	TOTAL		

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
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						33

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	13,043,446
2		
3		
4	Taxable Income Not Reported on Books	
5		1,163,051
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		6,002,845
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-1,464,912
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-22,329,368
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-3,584,938
28	Show Computation of Tax:	
29	Federal Tax Before Adjustments @ 21%	-752,837
30	Prior Period Adjustments	-62,841
31	Current Period Adjustments	-266,985
32	Federal Income Tax (Benefit)	-1,082,663
33		
34		
35		
36		
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41		
42		
43		
44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 32 Column: b**

Rockland Electric Company  
Reconciliation of Book Income to  
Taxable Income  
For The Period Ended December 31, 2020

Net Income For The Year Per Page 117 13,043,446

**ADD: TAXABLE INCOME NOT REPORTED ON BOOKS:**

Unallowable Business Expense	
	37,963
Cap Interest-Incurred-CWIP	
	844,621
CIAC-Incurred-CWIP	
	280,467
	<u>1,163,051</u>

**ADD: DEDUCTION PER BOOKS NOT DEDUCTED FOR RETURN:**

Accumulated Amortization Operating Lease	
	39,971
CATV Pole Attachment Rev	
	24,821
Defer of Revenue Change	
	1,791,047
Deferred Rent Operating Lease - Common	
	1,569
DSM Program	
	21,721
Injuries & Damages Reserve -Normalized	
	500,000
LT Operating Lease Obligation - Common	
	158,754
Management Audit (182)	
	150,150
OPEB	
	459,346
Reserve for Deferred Costs	
	8,543
SREC Based Financing Program II	
	216,705
State Income Tax	
	1,367,549
ST Operating Lease Obligation - Common	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Rockland Electric Company		04/15/2021	2020/Q4
FOOTNOTE DATA			

Supp Pension Tax Capitaliz	12,470	
	95,044	
Transition Renewable Energy Certificates (182)	177,196	
Universal Service Fund		
Bad Debts	359,513	
	618,447	
		<u>6,002,845</u>
<b>DEDUCT: INCOME PER BOOKS NOT INCLUDED ON RETURN:</b>		
AFUDC Debt-Incurred-CWIP		
	(424,006)	
AFUDC Equity Incurred BTL		
	(844,370)	
Federal Income Tax		
	(196,536)	
		<u>(1,464,912)</u>
<b>DEDUCT: EXPENSE PER RETURN NOT CHARGED TO BOOKS:</b>		
Increase in Rabbi Trust-Serp Perm		
	(122,351)	
Accrued Management Bonus		
	(123,812)	
COVID-19 Deferrals (182)		
	(443,328)	
COVID-19 Incremental Costs		
	(67,000)	
Defer Tax TBC		
	(466)	
Deferred Fuel		
	(5,352,601)	
Excess Tax Over Book Depreciation		
	(3,760,036)	
Federal Tax Reform Transition Period		
	(539,905)	
Operating Lease Right-Of-Use Asset		
	(212,763)	
Other UDG Non Refundable Deposits		
	(9,168)	
Pension		
	(995,394)	
Rate Case Co		
	(3,758,677)	
Stock Compensation		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4
FOOTNOTE DATA			

Storm Reserve	(189,130)
System Benefit Charges	(6,362,931)
TBC Tax - Securitization (456)	(264,141)
Worker's Comp	(576)
	(127,089)
	<b>(22,329,368)</b>
<b>TAXABLE INCOME OR (LOSS)</b>	<b>(3,584,937)</b>
Federal Tax Before Adjustments @ 21%	
Prior Period Adjustments	(752,837)
Current Period Adjustment	(62,841)
<b>Federal Income Tax (Benefit)</b>	<b>(266,985)</b>
	<b>(1,082,663)</b>

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Federal Income Tax (2020)			-991,682	-991,682	
3	Federal Income Tax (Prior)			-90,981	-90,981	
4	Total			-1,082,663	-1,082,663	
5	Total:					
6	State:					
7	State:					
8	State Income Tax (2020)	1				-1
9	State Income Tax (Prior)			134,944		-134,944
10	Uncertain Tax Position	-1				
11	NJ Corporation Business Tax					
12	Uncertain Tax Position					
13	NJ Corporation Business Tax		550,815			-1,000
14	Prepaid Sales Tax					
15	Prepaid County and Town		56,428	655,105	657,887	
16	PSC Assessments					
17	Accrued SUT	-34,769		-77,205	49,350	
18	Property Tax					
19	Total:	-34,769	607,243	712,844	707,237	-135,945
20						
21						
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41	TOTAL	-34,769	607,243	-369,819	-375,426	-135,945

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		-934,666			-57,016	2
		-131,702			40,721	3
		-1,066,368			-16,295	4
						5
						6
						7
						8
		328,851			-193,907	9
						10
						11
						12
	551,815					13
						14
	59,210					15
						16
-161,323						17
						18
-161,323	611,025	328,851			-193,907	19
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						22
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						40
-161,323	611,025	-737,517			-210,202	41

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%				411.40		
3	4%				411.40		
4	7%				411.40		
5	10%	207,368			411.40	32,525	
6	Other	13,496			411.40	1,080	
7							
8	TOTAL	220,864				33,605	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
174,843			5
12,416			6
			7
187,259			8
			9
			10
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			48

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 266 Line No.: 8 Column: h

<b>FERC Pg 266-267</b>	
4.0%	-
7.1%	-
10.0%	(32,525)
8.3%	(568)
6.5%	(512)
<b>Total</b>	<b>(33,605)</b>

Per FERC 2019

		12/31/2019	2020 Activity	Total 12/31/2020
<b>Electric</b>	4.0%		-	
	7.1%		-	
		-		-
	10.0%		(32,525)	
		(125,828.00)		(158,353.00)
		(125,828.00)	(32,525.00)	(158,353.00)
<b>Other:</b>	8.3%		(568)	
		(1,707.00)		(2,275.00)
	6.5%		(512)	
	(1,539.00)		(2,051.00)	
<b>Other</b>		(3,246.00)	(1,080.00)	(4,326.00)
<b>Total</b>		(129,074.00)	(33,605.00)	(162,679.00)

**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Billed MSC/BGS over-recoveries					
2	Unbilled MSC/BGS over-recoveries					
3	Unpostable cash receipt	57		57		
4	Unilled ECA over-recoveries					
5	Unbilled SC7 BGS over-recoveries					
6	Reserve for deferred costs	201,094			8,543	209,637
7	Neighbor fund	548			195	743
8	Unpostable customer payments					
9	Billed SC7 BGS over-recoveries					
10	RMR with SC7 over-recoveries					
11	RMR w/o SC7 over-recoveries					
12	CIAC Tax Gross Up	141,920		9,168		132,752
13	UDG Contribution Subdivision	615,775			119,918	735,693
14	UDG Deposit and Interest					
15	Other UDG Non Refundable Deposit	141,187			15,902	157,089
16	Rounding					
17						
18						
19						
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47	<b>TOTAL</b>	1,100,581		9,225	144,558	1,235,914

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2021

Year/Period of Report

End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
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NOTES (Continued)

**ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Account 282			
2	Electric	70,228,148	11,020,109	12,563,001
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	70,228,148	11,020,109	12,563,001
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	70,228,148	11,020,109	12,563,001
10	Classification of TOTAL			
11	Federal Income Tax	51,490,866	7,542,568	10,081,009
12	State Income Tax	18,737,282	3,477,541	2,481,992
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			1,367,722		4,535,948	71,853,482	2
							3
							4
			1,367,722		4,535,948	71,853,482	5
							6
							7
							8
			1,367,722		4,535,948	71,853,482	9
							10
			1,207,942		4,459,950	52,204,433	11
			159,780		75,998	19,649,049	12
							13

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company			
FOOTNOTE DATA			

**Schedule Page: 274 Line No.: 9 Column: k**

Rockland Electric Company 2820 Electric Note (Debit) Credit	Balance at the Beginning of the Period	Amounts Debited to 410	Amounts Credited to 411	Net 410/411 DR/CR	Amounts Debited	Amounts Credited	Net Adjustment Amount DR/CR	Balance at the End of the Period
Elec								
2820 Accum Def Inc Tax-Oth Property								
Accelerated Tax								
Depr-Federal-FT	319,946	-	-	-	(8,520)	3,952	(4,568)	315,378
Accelerated Tax								
Depr-Federal-Norm	20,789,235	798,672	(687,074)	111,597	(236)	396,584	396,348	21,297,180
Accelerated Tax Depr-New								
Jersey-Norm	4,305,738	540,712	(175,929)	364,783	(5,620)	87	(5,533)	4,664,988
AFUDC Debt-Federal	137,378	185,217	(4,076)	181,140	(0)	0	0	318,518
AFUDC Debt-Federal-FT	50,123	-	-	-	(2,570)	25	(2,545)	47,578
AFUDC Debt-Incurred-CWIP	362,954	127,202	(8,014)	119,188	-	-	-	482,142
AFUDC Debt-New								
Jersey-Norm	63,483	79,812	(19,344)	60,467	(0)	0	(0)	123,950
AFUDC Debt-PT								
Reversal-CWIP	(198,238)	16,998	(269,817)	(252,819)	-	-	-	(451,056)
AFUDC Debt-PT								
Reversal-CWIP-FT	47,637	-	-	-	-	-	-	47,637
AFUDC Equity Incurred ATL	721,372	-	-	-	(15,959)	253,311	237,352	958,724
AFUDC Equity-Federal-FT	674,828	-	-	-	(30,030)	360,046	330,016	1,004,844
AFUDC Equity-New								
Jersey-Norm	228,478	157,053	(45,263)	111,790	(73)	17	(56)	340,212
AFUDC Equity-PT								
Reversal-CWIP	(418,129)	-	-	-	(532,585)	33,553	(499,032)	(917,161)
Cap Interest-Incurred-CWIP	(224,505)	223,308	(266,449)	(43,141)	-	-	-	(267,646)
Cap								
Interest-Incurred-CWIP-FT	(406,396)	-	-	-	-	-	-	(406,396)
Cap Interest-PT								
Reversal-CWIP-FT	287,812	-	-	-	-	-	-	287,812
CIAC-Federal-Norm	(530,348)	50,199	(48,766)	1,432	(0)	0	-	(528,916)
CIAC-Incurred-CWIP	(481,116)	6,874	(68,715)	(61,841)	-	-	-	(542,957)
CIAC-New Jersey-Norm	(191,066)	26,980	(25,404)	1,576	(3)	3	(0)	(189,491)
CIAC-PT Reversal-CWIP	425,786	94,490	(5,953)	88,537	-	-	-	514,323
Cost of Removal-Federal-FT	12,298,076	-	-	-	(157,957)	-	(157,957)	12,140,120
Cost of Removal-New								
Jersey-Norm	4,163,777	14,216	(67,696)	(53,480)	(0)	0	0	4,110,298
Federal Rate Change -								
Unprotected Property	(75,658)	-	-	-	-	154,626	154,626	78,968
Federal Rate Change -								
Unprotected Property-	-	605,344	-	605,344	(605,344)	-	(605,344)	-
State								
Federal Rate Change -								
Unprotected Property-Fed	-	-	(3,325,645)	(3,325,645)	-	3,325,645	3,325,645	-
Management								
Benefits-Federal	325,777	53,008	(321,915)	(268,907)	(0)	0	(0)	56,870

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4

FOOTNOTE DATA

Management								
Benefits-Incurred-CWIP	803,701	-	-	-	-	-	-	803,701
Management Benefits-New								
Jersey-Norm	110,299	51,690	(142,734)	(91,044)	(0)	0	-	19,255
Management Benefits-PT								
Reversal-CWIP	(196,721)	224,034	(87,327)	136,707	-	-	-	(60,014)
Materials and								
Supplies-Federal-Norm	918,730	179,409	-	179,409	(0)	0	0	1,098,139
Materials and Supplies-New								
Jersey-Norm	311,056	76,890	(16,147)	60,743	(0)	0	0	371,799
Misc Other-Federal-FT	(194,478)	-	-	-	(6,452)	2,366	(4,086)	(198,564)
Misc Other-Federal-Norm	5,795,935	338	(323,487)	(323,149)	(354)	0	(353)	5,472,433
Misc Other-New								
Jersey-Norm	1,859,025	56,968	(270,124)	(213,156)	(300)	59	(242)	1,645,627
MSC-Federal-Norm	3,139,505	401,167	(116,705)	284,463	(0)	0	(0)	3,423,968
MSC-New Jersey-Norm	1,062,947	182,432	(86,121)	96,311	(0)	0	0	1,159,258
New Jersey Single								
Asset-New Jersey-Norm	(1,125,508)	402,255	(125,616)	276,639	(866)	866	-	(848,869)
OPEB-Federal-Norm	8,458	1	(438)	(437)	(0)	0	0	8,021
OPEB-New Jersey-Norm	2,864	40	(188)	(148)	(0)	0	(0)	2,716
Property-Topside-ADIT	-	-	-	-	-	-	-	-
Property-Topside-Other								
Federal	(7,188)	-	-	-	-	-	-	(7,188)
Property-Topside-Other-Sta								
te	(16,180)	-	-	-	-	-	-	(16,180)
Property-Topside-Repairs	-	195,538	(3,103,779)	(2,908,241)	-	-	-	(2,908,241)
Property-Topside-Reg-Asset	-	-	-	-	-	-	-	-
Repair								
Allowance-Federal-Norm	803,220	48	(36,862)	(36,814)	(195)	1	(194)	766,213
Repair Allowance-New								
Jersey-Norm	271,947	3,339	(15,886)	(12,547)	(0)	18	17	259,418
Tax Capitalized								
Interest-Federal-Norm	(110,667)	3,294	(305,994)	(302,700)	(0)	0	0	(413,368)
Tax Repair								
Expense-Federal-Norm	10,541,829	4,288,248	(1,541,767)	2,746,481	(641)	-	(641)	13,287,670
Tax Repair Expense-New								
Jersey-Norm	3,572,431	1,974,335	(1,049,765)	924,570	(18)	4,787	4,769	4,501,770
MJE	-	-	-	-	-	-	-	-
<b>Total</b>	<b>70,228,148</b>	<b>11,020,109</b>	<b>(12,563,001)</b>	<b>(1,542,892)</b>	<b>(1,367,723)</b>	<b>4,535,948</b>	<b>3,168,225</b>	<b>71,853,482</b>

## ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		21,644,428	18,456,580	17,416,543
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	21,644,428	18,456,580	17,416,543
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	21,644,428	18,456,580	17,416,543
20	Classification of TOTAL			
21	Federal Income Tax	14,878,518	13,228,026	12,520,979
22	State Income Tax	6,765,910	5,228,554	4,895,564
23	Local Income Tax			

## NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
			668,044		22,063,811	44,080,232	3
							4
							5
							6
							7
							8
			668,044		22,063,811	44,080,232	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			668,044		22,063,811	44,080,232	19
							20
			503,015		15,048,483	30,131,033	21
			165,029		7,015,328	13,949,199	22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 19 Column: k

RECO		
2830 Electric Note		
(Debit) Credit		
	Balance at the Beginning of the Period	Balance at the End of the Period
COVID-19 Incremental Costs (182)	-	18,833.70
COVID-19 Deferrals (182)	-	161,022.48
Defer of Revenue Change (182)	887,482.28	384,018.96
Defer Tax TBC (182)	280,567.00	280,698.12
Deferred Filing - Larkin Audit (182)	2,273.70	2,273.70
Deferred Fuel (182)	112,873.53	133,364.13
Deferred Fuel (254)	254,874.00	1,738,999.51
Deferred Rent Operating Lease - Common (182)	(1,221.02)	(440.94)
DSM Program (182)	9,418.82	3,398.16
DSM Program (232)	936.77	851.67
Federal Tax Reform Transition Period (254)	-	151,767.38
LT Derivative Liab Hedge Elec Financial (245)	205,012.47	205,012.47
Management Audit (182)	184,177.00	184,177.00
OPEB Book Capitalization Reversal	-	64,405.14
Operating Lease Right-Of-Use Asset - Common (101)	19,739.63	79,547.33
Pension Funding (228)	1,806,571.00	3,118,174.49
Pension (228)	-	(974,321.04)
Pension Tax Capitalization	260,481.00	422,289.87
Pension (253)	7,290,014.20	7,290,014.20
Pension Book Capitalization reversal	(467,179.00)	21,315.26
Rate Case Cost (182)	141,512.75	1,197,233.42
Smart Grid Maintenance Costs (182)	131.00	131.00
SREC Based Financing Program II (182)		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
Rockland Electric Company			

FOOTNOTE DATA

	52,681.25	(8,234.59)
ST Derivative Liab Setoff Adjustment (245)	-	-
ST Hedge Unrealized Gain Elec Financial (254)	281,142.00	281,142.00
ST Hedge Unrealized Loss Elec Financial (182)	195,571.90	63,881.72
Storm Reserve (182)	4,093,725.61	5,882,345.50
Storm Reserve (228)	3,883,474.00	3,883,474.00
Supp Pension Book Capitalization Reversal	1,818.00	1,818.00
Supp Pension Tax Capitalization	(26,403.00)	-
System Benefit Charges (254)	246,049.04	246,049.04
TBC Tax - Securitization (456)	0.38	18,377.82
Worker's Comp (228) - Manual	-	46,160.40
Other	1,905,501.62	5,313,115.42
2017-2019 Topside push down	23,201.00	13,869,336.48
Total 2830	21,644,426.93	44,080,231.80

OTHER:		
Accelerated Tax Depr-Federal-FT	125,104	123,318
Accelerated Tax Depr-Federal-Norm	(6,283,358)	(6,128,380)
Accelerated Tax Depr-New Jersey-Norm	118,627	116,464
Accrued Interest on Uncertain Tax Positions (237)	29,956	29,956
Accrued Management Bonus - Common (242)	40,966	40,966
Accum Prov Depr OST of Removal Reg Asset (182)	0	0
AFUDC Debt-Federal	(23,438)	(23,438)
AFUDC Debt-Federal-FT	19,599	18,604
AFUDC Debt-New Jersey-Norm	3,418	3,418
AFUDC Equity Incurred ATL	282,066	374,874
AFUDC Equity-Federal-FT	263,867	392,908
AFUDC Equity-New Jersey-Norm	15,451	15,429
AFUDC Equity-PT Reversal-CWIP	(163,494)	(358,623)
Cap Interest-Incurred-CWIP-FT	(96,024)	(96,024)
Cap Interest-PT Reversal-CWIP-FT	93,036	93,036
CATV Pole Attachment Rev - Common (254)		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Rockland Electric Company		04/15/2021	2020/Q4
FOOTNOTE DATA			
			(6,977)
CIAC-Federal-Norm	-		
CIAC-New Jersey-Norm	123,650	123,650	
			(11,979)
Cost of Removal-Federal-FT	(11,979)		
Cost of Removal-New Jersey-Norm	4,808,721	4,746,958	
Federal Rate Change - Non-Property	275,122	275,122	
Federal Rate Change - Unprotected Property	462,801	462,801	
Federal Rate Change - Unprotected Property- State	372,404	432,866	
			(236,698)
Federal Rate Change - Unprotected Property-Fed	-		
Injuries & Damages Reserve - Manual	2,014,815	3,315,189	
Management Benefits-New Jersey-Norm	31,386	31,386	
			(6,955)
Materials and Supplies-Federal-Norm	(6,955)		
Materials and Supplies-New Jersey-Norm	(202,394)	(202,394)	
	16,901	16,901	
Misc Other-Federal-FT	(74,577)	(76,175)	
Misc Other-Federal-Norm	(1,686,521)	(1,686,659)	
Misc Other-New Jersey-Norm	148,088	147,994	
MSC-Federal-Norm	(568,619)	(568,619)	
MSC-New Jersey-Norm	52,945	52,945	
New Jersey Single Asset-New Jersey-Norm	(113,902)	(113,902)	
OPEB Cost Retiree - Funding v. Expense (228)	(296,570)	(188,220)	
OPEB-Federal-Norm	(2,392)	(2,392)	
OPEB-New Jersey-Norm			215
	215		
Property-Topside-Other Federal			1,874
	1,874		
Repair Allowance-Federal-Norm	(226,164)	(226,240)	
Repair Allowance-New Jersey-Norm	20,354	20,361	
Tax Capitalized Interest-Federal-Norm			1,998
	1,998		
Tax Repair Expense-Federal-Norm	(1,868,293)	(1,868,544)	
Tax Repair Expense-New Jersey-Norm	230,035	231,899	
Transition Renewable Energy Certificates (182)			(49,810)
	-		
Reclass of Property Gross up	3,976,782	6,094,012	
Total	1,905,502	5,313,115	

**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	Balance at Beginning of Current Quarter/Year  (b)	DEBITS		Credits  (e)	Balance at End of Current Quarter/Year  (f)
			Account Credited  (c)	Amount  (d)		
1	SFAS 109 FLOWTHRU NONDEPRECIATION					
2	SFAS 109 INVESTMENT TAX CREDIT					
3	SFAS 109 OTHER LIABILITIES					
4	ST HEDGE UNREALIZED GAIN ELEC FINANCIAL					
5	ST HEDGE REALIZE DEFER GAIN					
6	REFUNDABLE ENERGY COSTS				232,362	232,362
7	LT HEDGE UNREALIZE GAIN ELEC FINANCIAL	17,915		17,915		
8	CIAC TAX GROSS UP	( 127,865)		12,631	1,136	-139,360
9	CUSTOMER REFUND			9,932	9,932	
10	DEFER BGS FP	1,782,620		35,787,306	34,004,686	
11	DEFER MSC BGS OVERRECOVERY UNBILLED	3,755,055		5,347,284	4,381,405	2,789,176
12	DEFER RMR CIEP	3,331,267		461,981	3,474,035	6,343,321
13	DEFER RMR FP					
14	DEFER BGS CIEP	694,844		404,660	976,764	1,266,948
15	DEFER SC7 BGS OVERRECOVER UNBILLED	28,434		43,969	49,719	34,184
16	ECA OVERRECOVERIES					
17	RATE CASE DEFERRALS	3,000		3,000		
18	OTHER REG LIAB LT				148,196	148,196
19	SBC TRUE UP	449,382		4,967,030	5,065,811	548,163
20	USF TRUE UP	362,920		1,270,499	1,267,091	359,512
21	CATV POLE ATTACHMENT REV	3,521		434,555	459,377	28,343
22	FEDERAL TAX REFORM TRANSITION PERIOD	1,600,364		960,474	420,569	1,060,459
23	SFAS 109 OTHER	11,557,987		7,156,895	3,289,257	7,690,349
24						
25	Rounding Correction	1		1		
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	<b>TOTAL</b>	<b>23,459,445</b>		<b>56,878,132</b>	<b>53,780,340</b>	<b>20,361,653</b>

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	106,313,368	102,537,126
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	52,323,329	55,676,263
5	Large (or Ind.) (See Instr. 4)	1,042,260	845,169
6	(444) Public Street and Highway Lighting	1,303,011	1,193,420
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	160,981,968	160,251,978
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	160,981,968	160,251,978
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	160,981,968	160,251,978
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	61,381	165,146
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	448,098	504,500
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-1,996,827	-4,287,508
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues	17,780,458	17,841,693
25	Rounding		
26	TOTAL Other Operating Revenues	16,293,110	14,223,831
27	TOTAL Electric Operating Revenues	177,275,078	174,475,809

**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
738,349	721,012	64,489	64,266	2
				3
737,140	809,349	9,438	9,440	4
12,036	12,406	99	108	5
6,396	6,384	26	26	6
				7
				8
				9
1,493,921	1,549,151	74,052	73,840	10
				11
1,493,921	1,549,151	74,052	73,840	12
				13
1,493,921	1,549,151	74,052	73,840	14

Line 12, column (b) includes \$ -1,422,429 of unbilled revenues.  
 Line 12, column (d) includes -15,553 MWH relating to unbilled revenues

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2	NON-APPLICABLE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440 Residential					
2	Residential	692,378	103,480,090	60,632	11,419	0.1495
3	Time of Day	400	48,956	19	21,053	0.1224
4	PowerPick	52,888	3,499,590	3,838	13,780	0.0662
5	Unbilled	-7,504	-750,910			0.1001
6	Other					
7	Total Residential	738,162	106,277,726	64,489	11,446	0.1440
8						
9	442 Commercial and Industrial					
10	Commercial					
11	General	258,208	31,477,295	6,952	37,142	0.1219
12	Dusk to Dawn	3,242	589,960	667	4,861	0.1820
13	Time of Day	9,216	714,629	12	768,000	0.0775
14	PowerPick	473,447	20,180,650	1,807	262,007	0.0426
15	Unbilled	-8,013	-677,136			0.0845
16	Other					
17	Total Commercial	736,100	52,285,398	9,438	77,993	0.0710
18						
19	Industrial					
20	General	6,657	681,908	91	73,154	0.1024
21	Time of day	2,682	230,438	2	1,341,000	0.0859
22	PowerPick	3,960	197,871	6	660,000	0.0500
23	Unbilled	-36	5,617			-0.1560
24	Other					
25	Total Industrial	13,263	1,115,834	99	133,970	0.0841
26						
27	444 Public Street and					
28	Highway Lighting					
29	Municipal	5,497	1,147,040	23	239,000	0.2087
30	PowerPick	899	155,970	3	299,667	0.1735
31	Total Lighting	6,396	1,303,010	26	246,000	0.2037
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	1,509,474	162,404,397	74,052	20,384	0.1076
42	Total Unbilled Rev.(See Instr. 6)	-15,553	-1,422,429	0	0	0.0915
43	TOTAL	1,493,921	160,981,968	74,052	20,174	0.1078



SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type-of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
0	0	0	0	0	

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	91,733,357	99,524,276
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	91,733,357	99,524,276
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	91,733,357	99,524,276
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	324,335	318,878
84			
85	(561.1) Load Dispatch-Reliability	122,785	128,316
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	116,474	121,830
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	116,474	121,830
89	(561.5) Reliability, Planning and Standards Development	116,474	121,830
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	57,214	61,338
93	(562) Station Expenses	442,577	265,747
94	(563) Overhead Lines Expenses	18,607	-5,467
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	700,291	711,065
98	(567) Rents	210,787	132,610
99	TOTAL Operation (Enter Total of lines 83 thru 98)	2,226,018	1,977,977
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		91
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	2,621	17,669
108	(571) Maintenance of Overhead Lines	543,042	827,891
109	(572) Maintenance of Underground Lines		69,109
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	545,663	914,760
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	2,771,681	2,892,737

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	91,250	89,469
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	91,250	89,469
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	91,250	89,469
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering	1,940,156	1,840,268
135	(581) Load Dispatching		
136	(582) Station Expenses	361,174	355,494
137	(583) Overhead Line Expenses	266,473	192,662
138	(584) Underground Line Expenses	303,367	255,007
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	332,092	359,822
141	(587) Customer Installations Expenses		192
142	(588) Miscellaneous Expenses	3,026,979	2,657,969
143	(589) Rents	34,147	7,783
144	TOTAL Operation (Enter Total of lines 134 thru 143)	6,264,388	5,669,197
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	102,906	77,860
149	(593) Maintenance of Overhead Lines	11,117,925	8,726,286
150	(594) Maintenance of Underground Lines	886,377	781,502
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems	107,170	350,148
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)	12,214,378	9,935,796
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	18,478,766	15,604,993
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	563,508	643,640
161	(903) Customer Records and Collection Expenses	3,949,387	4,233,181
162	(904) Uncollectible Accounts	760,704	784,220
163	(905) Miscellaneous Customer Accounts Expenses	1,501,784	1,269,557
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	6,775,383	6,930,598

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	8,012,927	8,622,753
169	(909) Informational and Instructional Expenses	88,370	94,622
170	(910) Miscellaneous Customer Service and Informational Expenses	736,557	693,280
171	<b>TOTAL Customer Service and Information Expenses (Total 167 thru 170)</b>	<b>8,837,854</b>	<b>9,410,655</b>
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	827	846
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	<b>TOTAL Sales Expenses (Enter Total of lines 174 thru 177)</b>	<b>827</b>	<b>846</b>
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	2,658,488	3,167,281
182	(921) Office Supplies and Expenses	1,486,550	917,883
183	(Less) (922) Administrative Expenses Transferred-Credit	-2,390,699	-3,054,825
184	(923) Outside Services Employed	553,798	235,697
185	(924) Property Insurance	99,226	87,296
186	(925) Injuries and Damages	2,006,421	118,781
187	(926) Employee Pensions and Benefits	8,074,675	6,740,424
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	786,812	705,742
190	(929) (Less) Duplicate Charges-Cr.	102,442	90,245
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	1,106,506	1,886,665
193	(931) Rents	2,598,933	2,578,219
194	<b>TOTAL Operation (Enter Total of lines 181 thru 193)</b>	<b>21,659,666</b>	<b>19,402,568</b>
195	Maintenance		
196	(935) Maintenance of General Plant	819,168	358,003
197	<b>TOTAL Administrative &amp; General Expenses (Total of lines 194 and 196)</b>	<b>22,478,834</b>	<b>19,760,571</b>
198	<b>TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)</b>	<b>151,167,952</b>	<b>154,214,145</b>

PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	COMMODITY					
2	EXELON CORP					
3	NEXTERA ENERGY CAP HOLDINGS INC					
4	PJM ENVIRONMENTAL ISI					
5	PSE&G ENERGY RESOURCES & TRADE					
6	CONOCO PHILLIPS					
7	COVANTA					
8	MANATT PHELPS PHILLIPS					
9	SPECTRON ENERGY INC					
10	DTE TRADING					
11	NJR ENERGY SERVICES TRADING CO					
12						
13	CAPACITY					
14	EXELON CORP					
	Total					

PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NEXTERA ENERGY CAP HOLDINGS INC					
2	CONOCO PHILLIPS					
3	DTE ENERGY TRADING					
4						
5						
6	FINANCIAL HEDGING					
7	MANATT PHELPS PHILLIPS LLP					
8	ICE US OTC COMMODITY MARKETS LLC					
9	SHELL TRADING RISK MANAGEMENT LLC					
10	OTHER FINANCIAL HEDGES					
11	NET DEFERRALS & ADJUSTMENTS					
12						
13	FERC ORDER 668					
14						
	Total					

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
				255,055		255,055	2
660,488				62,104,149		62,104,149	3
				3,000		3,000	4
							5
227,037				19,856,599		19,856,599	6
							7
							8
				2,211,924		2,211,924	9
22,137				523,265		523,265	10
							11
							12
1,721							13
							14
1,547,869			576,444	84,953,992	6,467,857	91,998,293	

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
			241,646			241,646	2
			334,798			334,798	3
							4
							5
							6
					8,486	8,486	7
					4,500	4,500	8
					1,316,986	1,316,986	9
					45,476	45,476	10
636,486					4,827,472	4,827,472	11
							12
					264,937	264,937	13
							14
1,547,869			576,444	84,953,992	6,467,857	91,998,293	

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	NON-APPLICABLE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2	NON-APPLICABLE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2	NON-APPLICABLE							
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Total Miscellaneous General Expense	1,106,506
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	1,106,506

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

**Schedule Page: 335 Line No.: 7 Column: b**

Activity Code	Activity Name	Actual Balance Current Month Current Year
0000	UNASSIGNABLE	(\$138,381.11)
1153	PERFORM NONRECURRING PROJECTS	\$5,764.27
4140	MANAGE PRGRM SAFETY	\$14,766.57
4161	PROVIDE CREDIT FACILITY FEES	\$14,340.87
4162	PROVIDE BOND-RELATED FEES	\$10,221.31
4972	CONDUCT SITE INVESTIGATION AND REMEDIATION	\$0.00
5035	PROVIDE OTHER PROJECT SUPPORT	\$0.00
5179	PERFORM DATABASE MAINTENANCE	\$236.47
5204	PROVIDE QA SUPPORT	\$0.00
5220	PROVIDE EHSQ SUPPORT	\$283,259.30
6002	PROVIDE RESEARCH AND DEVELOPMENT	\$130,098.16
6216	PROVIDE SATISFACTION SURVEY	\$0.00
6304	MANAGE REGULATORY EXPENSES	\$9,558.70
6383	PROVIDE FLEET SUPPORT	\$173.59
6577	PROVIDE FACIL MTCE	\$0.00
6605	PROVIDE FORESTRY SVCS	\$0.00
6614	PROVIDE EMERGENCY PREP SUPPORT	\$0.00
6624	PROVIDE GENERAL FACIL MTCE	\$1,977.15
6652	PROVIDE OPS SUPPORT OTHER TRAINING	\$98,457.43
6654	PROVIDE_RECEIVE EHSQ TRAINING	\$3,063.10
6691	PROVIDE EMPLOYEE INCENTIVE AWARD	\$0.00
6694	PROVIDE EMPLOYEE WELLNESS REIMBURSEMENT	\$3,185.52
6695	PROVIDE YOURBEST EMPLOYEE RECOGNITION PROGRAM	\$5,299.29
6707	PROVIDE RESTRICTED STOCK	\$0.00
6736	MANAGE STOCK PURCHASE PLAN	\$0.00
6741	MANAGE OTHER BENEFITS	\$0.00
6792	PROVIDE ADMIN SUPPORT	\$244,930.86
6811	DEVELOP SYSTEMS	\$0.00
6816	MAINTAIN INFORMATION SYSTEMS	\$93,502.56
6820	PROVIDE TECH SVCS	\$0.00

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Rockland Electric Company		04/15/2021	2020/Q4
FOOTNOTE DATA			
	MAINFRAME MTCE		
6822	PROVIDE TECH SVCS PC MTCE SUPPORT	\$0.00	
6831	PROVIDE LEGAL COSTS	\$10,931.57	
6881	PROVIDE CASH MANAGEMENT FEES CITI ELECT PMT SVC	\$0.00	
6882	PROVIDE CASH MANAGEMENT FEES MELLON	\$5,147.73	
6883	PROVIDE CASH MANAGEMENT FEES CHASE	\$0.00	
6884	PROVIDE CASH MANAGEMENT FEES BONY	\$0.00	
6885	PAY BANK FEES	\$37,941.78	
6892	PROVIDE ASSOCIATION DUES AND MEMBERSHIPS FEE	\$53,753.41	
6893	PROVIDE EDISON ELECTRIC INSTITUTE MEMBERSHIP FEE	\$36,087.38	
6901	PROVIDE CREDIT RATING FEES FOR COMMERCIAL PAPER	\$0.00	
6904	PROVIDE CREDIT RATING FEES	\$16,780.88	
6915	PROVIDE LETTER OF CREDIT FEES	\$47.24	
6921	PROVIDE INDEX AGENT FEES	\$2,280.13	
6940	MANAGE A AND G TRANSFERS	\$0.00	
6943	PROVIDE FINANCIAL SVCS	\$0.00	
6945	PROVIDE BOD EXPENSES	\$8,482.08	
6946	PROVIDE CORPORATE CONTINGENCY	\$0.00	
6948	PROVIDE MISCELLANEOUS OPERATING COSTS	\$310,754.75	
6955	PROVIDE SHARED SVCS EXPENSE	(\$243,889.13)	
6969	PROVIDE STORM COST	\$0.00	
6970	PROVIDE STRIKE PREPARATION	\$0.00	
6992	MANAGE VENDOR DISCOUNTS	(\$814.89)	
7112	MISC NON-OPER EXPENSE	\$0.00	
8004	PROVIDE OPERATIONAL AND ADMIN SUPPORT OTHER	\$88,548.93	
		<b>\$1,106,505.90</b>	

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	1,177,243				1,177,243
8	Distribution Plant	8,045,753				8,045,753
9	Regional Transmission and Market Operation					
10	General Plant	721,411			23,258	744,669
11	Common Plant-Electric					
12	TOTAL	9,944,407			23,258	9,967,665

B. Basis for Amortization Charges

B. Basis for Amortization Charges

Account 404 - General Plant - Saddle River - Remaining life amortization.  
Account 405 - Intangible Plant - Computer Software - Amortized at a rate of 20% per year.

B. Basis for Amortization Charges

Account 404 - General Plant - Saddle River - Remaining life amortization.  
Account 405 - Intangible Plant - Computer Software - Amortized at a rate of 20% per year.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	351		15.00		6.67	h1.5	
13	352	2,267	50.00		2.00	h2.0	35.00
14	353	19,849	35.00		2.86	h1.5	27.00
15	354	1,185	60.00		1.67	h3.0	14.00
16	355	4,215	50.00		2.00	h3.0	37.00
17	355	916	50.00		2.00	h3.0	31.00
18	356	3,483	50.00		2.00	h2.0	29.00
19	356	398	60.00		1.67	h2.0	36.00
20	357	7,088	60.00		1.67	h2.0	59.00
21	358	3,373	50.00		2.00	h3.5	47.00
22	359	111	60.00		1.67	h3.0	34.00
23	Subtotal	42,885					
24	361	4,663	55.00		1.82	h2.75	38.00
25	362	57,658	45.00		2.22	h1.75	34.00
26	363		15.00		6.67	h1.50	
27	364	56,218	59.00		1.69	h1.00	50.00
28	365	68,994	70.00		1.43	h1.75	58.00
29	365	2,038	30.00		3.33	h1.50	22.00
30	366	24,322	75.00		1.33	h3.00	58.00
31	367	68,500	65.00		1.54	h3.00	48.00
32	368	43,699	50.00		2.00	h1.00	42.00
33	369	6,266	60.00		1.67	h2.50	38.00
34	369	16,690	60.00		1.67	h3.50	40.00
35	370	70	25.00		4.00	h1.00	14.00
36	370	310	20.00		5.00	h1.00	17.00
37	370	7,921	20.00		5.00	h1225	18.00
38	370		25.00		4.00	h1.00	
39	370	467	20.00		5.00	h1.00	16.00
40	370	3,908	20.00		5.00	h2.25	18.00
41	371	583	40.00		2.50	h2.50	24.00
42	373	6,559	45.00		2.22	h1.00	36.00
43	SUBTOTAL	368,866					
44	390	709	45.00		2.22	h1.75	30.00
45	391	4	20.00		5.00	(A)	16.00
46	391		15.00		6.67	(A)	
47	391	35	8.00		12.50	(A)	7.00
48	393	2	20.00		5.00	(A)	16.00
49	394	477	20.00		5.00	(A)	18.00
50	394	68	30.00		3.33	(A)	23.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	395	246	25.00		4.00	(A)	22.00
13	397	8,901	15.00		6.67	(A)	13.00
14	397	34	8.00		12.50	(A)	6.00
15	397	27	15.00		6.67	(A)	13.00
16	398	373	20.00		5.00	(A)	19.00
17	SUBTOTAL	10,876					
18							
19							
20	TOTAL	422,627					
21							
22							
23	Footnote						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
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42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 23 Column: a

Name of Respondent	This Report is:	Date of Report	Year of Report
Rockland Electric Co.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	December 31, 2019

**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (Yrs) (g)
12	<u>Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)</u>						
13							
14	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood					
15	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel					
16	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices					
17	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing					
18	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices					
19	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices - Capacitors					
20	369	Electric Plant in Service - Distribution Plant - Services - Overhead					
21	369	Electric Plant in Service - Distribution Plant - Services - Underground					
22	370	Electric Plant in Service - Distribution Plant - Meters - Electro Mechanical					
23	370	Electric Plant in Service - Distribution Plant - Meter - Solid State					
24	370	Electric Plant in Service - Distribution Plant - Meter installations - Electro mechanical					
25	370	Electric Plant in Service - Distribution Plant - Meter installations - Solid State					
26	373	Electric Plant in Service - Distribution Plant - Street Lights-OH					
27	373	Electric Plant in Service - Distribution Plant - Street Lights-UG					
28	391	Electric Plant in Service - General Plant - Office Furn/Equip - Furniture					
29	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
30	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
31	394	Electric Plant in Service - General Plant - Tools, Shop and Work					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2021	2020/Q4

FOOTNOTE DATA

32	394	Equipment Electric Plant in Service - General Plant - Garage equipment
33	397	Electric Plant in Service - General Plant - Communication Equipment
34	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys computer
35	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys equipment
36		
37		
38		
39		
40	<u>Method Used to Compute the Depreciable Plant Base (Col. (b)):</u>	
41	A 13-month average based on the book cost that the monthly provision for	
42	depreciation was computed.	
43	Average balances indicated for Common Utility Plant (Accounts 389-398, inclusive) are only the	
44	portion applicable to Electric Plant	
45		
46		
47	<u>Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported Rates:</u>	
48	None	
49		
50		
51	<u>Method Used to Compute the Mortality Curve Type (Col. (f)):</u>	
52	Effective August 1, 2014, capital recovery for general equipment assets is	
53	based on an amortization methodology. General equipment assets are accounts 391000 through 398000 (A)	
54		
55		
56		
57		
58		

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	State Of New Jersey Public Sevice Commission	705,742		705,742	
2	Amortization Of Rate Case Expense		81,070	81,070	
3					
4					
5					
6					
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9					
10					
11					
12					
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43					
44					
45					
46	TOTAL	705,742	81,070	786,812	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

- |   |   |
|---|---|
| <p>A. Electric R, D &amp; D Performed Internally:</p> <p>(1) Generation</p> <p style="margin-left: 20px;">a. hydroelectric</p> <p style="margin-left: 40px;">i. Recreation fish and wildlife</p> <p style="margin-left: 40px;">ii Other hydroelectric</p> <p style="margin-left: 20px;">b. Fossil-fuel steam</p> <p style="margin-left: 20px;">c. Internal combustion or gas turbine</p> <p style="margin-left: 20px;">d. Nuclear</p> <p style="margin-left: 20px;">e. Unconventional generation</p> <p style="margin-left: 20px;">f. Siting and heat rejection</p> <p>(2) Transmission</p> | <p>a. Overhead</p> <p>b. Underground</p> <p>(3) Distribution</p> <p>(4) Regional Transmission and Market Operation</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$50,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D &amp; D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|---|---|

Line No.	Classification (a)	Description (b)
1	A. Electric Utility R&D Internally	
2		
3		R&D Administration (Shared Services)
4		
5		
6		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
121,068					3
					4
					5
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	13,704,801		13,704,801
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	7,188,440		7,188,440
69	Gas Plant			
70	Other (provide details in footnote):	53,276		53,276
71	TOTAL Construction (Total of lines 68 thru 70)	7,241,716		7,241,716
72	Plant Removal (By Utility Departments)			
73	Electric Plant	490,898		490,898
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	490,898		490,898
77	Other Accounts (Specify, provide details in footnote):			
78	Billing Projects		1,554,310	1,554,310
79	Regulatory Assets		1,150	1,150
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts		1,555,460	1,155,460
96	TOTAL SALARIES AND WAGES	21,437,415	1,555,460	22,592,875

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2021	Year/Period of Report End of <u>2020/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NA

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights	( 3,166,490)	( 3,217,166)	( 2,994,582)	( 3,864,799)
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
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43					
44					
45					
46	TOTAL	( 3,166,490)	( 3,217,166)	( 2,994,582)	( 3,864,799)

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent

Rockland Electric Company

This Report Is:

- (1)  An Original
- (2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	191	9	1800						
2	February	181	14	1900						
3	March	174	5	2000						
4	Total for Quarter 1									
5	April	160	30	1300						
6	May	243	29	1800						
7	June	350	22	1700						
8	Total for Quarter 2									
9	July	395	27	1700						
10	August	380	12	1600						
11	September	297	3	1600						
12	Total for Quarter 3									
13	October	175	21	1900						
14	November	187	18	1800						
15	December	205	16	1800						
16	Total for Quarter 4									
17	Total Year to Date/Year									

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2021

Year/Period of Report

End of 2020/Q4

## ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,493,921
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	1,367
7	Other		27	Total Energy Losses	52,581
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	1,547,869
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	1,547,869			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	1,547,869			

**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	123,389		191	9	1800
30	February	112,953		181	14	1900
31	March	110,658		174	5	2000
32	April	100,339		160	30	1300
33	May	110,475		243	29	1800
34	June	148,215		350	22	1700
35	July	192,438		395	27	1700
36	August	165,451		380	12	1600
37	September	128,725		297	3	1600
38	October	109,070		175	21	1900
39	November	113,533		187	18	1800
40	December	132,623		205	16	1800
41	TOTAL	1,547,869				

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2021

Year/Period of Report

End of 2020/Q4

## ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,493,921
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	1,367
7	Other		27	Total Energy Losses	52,581
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	1,547,869
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	1,547,869			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	1,547,869			

**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	123,389		191	9	1800
30	February	112,953		181	14	1900
31	March	110,658		174	5	2000
32	April	100,339		160	30	1300
33	May	110,475		243	29	1800
34	June	148,215		350	22	1700
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37	September	128,725		297	3	1600
38	October	109,070		175	21	1900
39	November	113,533		187	18	1800
40	December	132,623		205	16	1800
41	TOTAL	1,547,869				

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
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			5
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			16
0	0	0	17
0	0	0	18
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: <span style="float: right;">(c)</span>	FERC Licensed Project No. Plant Name: <span style="float: right;">(d)</span>	FERC Licensed Project No. Plant Name: <span style="float: right;">(e)</span>	Line No.
			1
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						44
						45
						46

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NY/NJ Stateline (L69, 70)	South Mahwah	345.00	345.00	Steel Tower	3.74	3.74	2
2	NY/NJ Stateline (L51)	South Mahwah	138.00	138.00	Steel Tower	1.97	1.97	1
3	South Mahwah 138 KV (L585)	Allendale	138.00	138.00	Underground			
4	South Mahwah 138 KV (L587)	Allendale	138.00	138.00	Underground			
5	South Mahwah 138kV (L588)	Darlington	138.00	138.00	Underground			
6	South Mahwah 138kV (L589)	MaCauther BLVD	138.00	138.00	Underground			
7	MaCauther Blvd	Darlington	138.00	138.00	underground			
8	NY/NJ Stateline (L703)	Harings Corner	138.00	138.00	Steel Pole	0.24	0.22	1
9	Montvale (L43)	NJ/NY Stateline	69.00	69.00	Undreground	3.24		
10	Montvale (L44)	NJ/NY Stateline	69.00	69.00	Undreground			
11	Harings Corner (L46)	NY/NJ Stateline	69.00	69.00	Wood	1.69		1
12	NY/NJ Stateline (L46)	Closter	69.00	69.00	Wood & Steel	2.50	2.50	1
13	NY/NJ Stateline (L491)	Montvale	69.00	69.00	Wood & Steel	0.15	0.15	1
14	South Mahwah 69KV (L57, 58)	Franklin Lakes	69.00	69.00	Wood Steel			
15	South Mahwah 69KV (L57, 58)	Franklin Lakes	69.00	69.00	Steel Tower			
16	Franklin Lakes (L570)	Oakland	69.00	69.00	Underground			
17	Franklin Lakes (L580)	Oakland	69.00	69.00	Underground			
18	Franklin Lakes	Oakland			Underground			
19	Closter (L61)	Cresskill	69.00	69.00	Wood Steel	2.28	2.28	1
20	NY/NJ Stateline (L65)	South Mahwah	69.00	69.00	Wood	0.09		1
21	NY/NJ Stateline (L65)	South Mahwah	69.00	69.00	Steel Tower	1.97	1.97	1
22	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Underground	0.70		1
23	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Wood & Steel	3.29		1
24	Upper Saddle River (L654)	Grand Avenue	69.00	69.00	Wood & Steel	2.36		1
25	Grand Avenue (L656)	Montvale	69.00	69.00	Wood & Steel	1.84		1
26	Montvale (L658)	Harings Corner	69.00	69.00	Wood & Steel	3.39	3.39	1
27	Montvale (L658)	Harings Corner	69.00	69.00	Underground	0.40		1
28	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Steel Pole	0.17	0.17	1
29	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Wood & Steel	0.09		1
30	NY/NJ Stateline (L751)	Closter	69.00	69.00	Wood & Steel	2.53	2.53	1
31	Vic. Of Closter (L751)	Cresskill	69.00	69.00	Wood & Steel	2.28	2.28	1
32	NY/NJ Stateline (L89)	Ringwood	69.00	69.00	Wood & Steel	2.29		1
33	NY/NJ Stateline (L982)	Ringwood	69.00	69.00	Wood	1.50		1
34	Ringwood (L983)	West Milford	69.00	69.00	Wood			
35	Ringwood (L983)	West Milford	69.00	69.00	Wood			
36					TOTAL	42.64	24.75	25

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Ringwood (L983)	West Milford	69.00	69.00	Steel Tower			
2	Ringwood (L984)	West Milford	69.00	69.00	Wood			
3	Ringwood (L984)	West Milford	69.00	69.00	Steel Tower			
4	South Mahwah 69kV (L36)	Ramsey		34.50	Wood			
5	South Mahwah 69kV (L36)	Ramsey		34.50	Wood			
6	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel			
7	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel			
8	Harings Corner (L41)	West Norwood		69.00	Underground			
9	Harings Corner (L41)	West Noowood		34.50	Steel Tower			
10	Harings Corner (L41)	West Norwood		34.50	Wood & Steel			
11	Harings Corner (L42)	Cresskill	34.50	69.00	Underground			
12	Harings Corner (L42)	Cresskill		34.50	Steel Tower			
13	Harings Corner (L42)	Cresskill		34.50	Wood & Steel			
14	Harings Corner (L42)	Cresskill		34.50	Wood & Steel			
15	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Steel Tower	3.39	3.39	1
16	NY/NJ Stateline (L45)	Harings Corner	34.50	69.00	Wood & Steel	0.16	0.16	1
17	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Underground	0.38		1
18	Ford (L73)	NJ/NY Stateline		34.50	Steel Tower			
19	NY/NJ Stateline (L73)	NJ/NY Stateline		34.50	Steel Tower			
20	Ford (L74)	NJ/NY Stateline		34.50	Steel Tower			
21	NY/NJ Stateline (L74)	NJ/NY Stateline		34.50	Steel Tower			
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	42.64	24.75	25

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1033.5 KCM ACSR								2
2500 kCM Al.								3
2500 kCM Al.								4
2000 kCM Cu.								5
2000 kCM Cu.								6
2000KCM Cu								7
1592 KCM ACSR								8
750 kCM AL								9
750 kCM AL								10
795 KCM ACSR								11
795 KCM ACSR								12
795 KCM ACSR								13
397.5 kCm ACSR								14
397.5 kCM ACSR								15
								16
1000 kCM Al.								17
1000 kCM Al.								18
795 kCM ACSR								19
1033.5 KCM ACSR								20
1033.5 KCM ACSR								21
1000 KCM AL								22
795 KCM ACSR								23
795 KCM ACSR								24
795 KCM ACSR								25
795 KCM ACSR								26
2000 KCM CU								27
1590 KCM ACSR								28
795 KCM ACSR								29
795 KCM ACSR								30
795 kCM ACSR								31
795 KCM ACSR								32
795 KCM ACSR								33
795 kCM ACSR								34
336.4 KCM ACSR								35
								36

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2021

Year/Period of Report  
End of 2020/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 kCM ACSR								1
336.4 kCM ACSR								2
795 KCM ACSR								3
795 kCm ACSR								4
336.4 kCM ACSR								5
4/0 Cu.								6
250 kCM Cu.								7
2000 kCm Cu.								8
2/0 Cu.								9
4/0 ACSR								10
2000 KCM CU								11
2/0 CU								12
4/0 ACSR								13
4/0 ACSR								14
4/0 CU								15
795 KCM ACSR								16
2000 KCM CU								17
2/0 Cu.								18
2/0 Cu.								19
2/0 Cu.								20
2/0 Cu.								21
								22
								23
								24
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								36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Harings Corner (47)	Closter	3.24	Underground			
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
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41							
42							
43							
44	TOTAL		3.24				

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
2500KCM					13,878,806	6,578,813		20,457,619	1
									2
									3
									4
									5
									6
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									37
									38
									39
									40
									41
									42
									43
					13,878,806	6,578,813		20,457,619	44

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation  (a)	Character of Substation  (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Allendale, Allendale	Distrib. Unattended	138.00	13.20	
2	Closter, Closter	Distrib. Unattended	69.00	13.20	
3	Cresskill, Cresskill	Distrib. Unattended	69.00	13.20	
4	Franklin Lakes, Franklin Lakes	Distrib. Unattended	69.00	13.20	
5	Harings Corner, Old Tappan	Distrib. Unattended	69.00	13.20	
6	Harings Corner, Old Tappan	Transm. Unattended	69.00	34.50	
7	Harings Corner, Old Tappan	Transm. Unattended	138.00	69.00	13.20
8	Montvale, Montvale	Distrib. Unattended	69.00	13.20	
9	Oakland, Oakland	Distrib. Unattended	69.00	13.20	
10	Ringwood, Ringwood	Distrib. Unattended	69.00	13.20	
11	South Mahwah 69kv, Mahwah	Distrib. Unattended	69.00	13.20	
12	South Mahwah 69kv, Mahwah	Transm. Unattended	138.00	69.00	13.20
13	South Mahwah 138kv, Mahwah	Distrib. Unattended	138.00	13.20	
14	South Mahwah 138kv, Mahwah	Transm. Unattended	345.00	138.00	
15	Upper Saddle River, Upper Saddle River	Distrib. Unattended	69.00	13.20	
16	West Milford, West Milford	Distrib. Unattended	69.00	13.20	
17	Darlington, Ramsey	Distrib. Unattended	138.00	13.20	
18	Summit Ave Montvale	Distrib Umattended	69.00	13.20	
19					
20					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
70	2					1
70	2					2
70	2					3
50	2					4
50	2					5
50	1					6
175	1					7
35	1					8
70	2					9
25	1					10
25	1					11
200	1					12
100	2					13
400	1					14
70	2					15
70	2					16
70	2					17
100	2					18
						19
						20
						21
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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
<b>1</b>	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Administration Services	CECONY		9,196,466
3	Administration Services	CEI		631,258
4				
5				
6				
7				
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13				
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15				
16				
17				
18				
19				
<b>20</b>	<b>Non-power Goods or Services Provided for Affiliate</b>			
21				
22				
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24				
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## **Supplemental Pages**

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2021	Year of Report 2020/Q4
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**INVESTMENT (ACCOUNT 123, 124 AND 136)**

1. Report below investment in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity For bond, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investment) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investment included in Account 136, Temporary Cash Investment, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amount of loans or investment advances that are properly includable in Account 123. Include advance subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference	Purchases or Additions During Year
	(a)	(c)	(d)
1			
2	<u>136 - Temporary Cash Investments</u>		
3	Orange and Rockland Utilities, Inc. (Parent)	22,575,000	179,900,000
4	Short-term notes		
5			
6	<u>123 - Investment In Subsidiaries</u>		
7	Investment In Subsidiary LLC	231,500	
8			
9			
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40	<b>Totals</b>	22,806,500	179,900,000

Name of Respondent	This Report is:	Date of Report	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/29/2021	2020/Q4

**INVESTMENT (ACCOUNT 123, 124 AND 136) (Continued)**

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advance due from officers directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Sales or Other Dispositions During Year	Principal Amount or No. of Shares at End of Year	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote, and explain difference)	Revenue for Year	Gain or Loss from Investment Disposed of	Line No.
(e)	(f)	(g)	(h)	(i)	
184,075,000		18,400,000	-		1
					2
					3
					4
					5
		231,500			6
					7
					8
					9
					10
					11
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184,075,000	-	18,631,500	-	-	39
					40

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2021	Year of Report Q4 2020
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**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars (details) concerning the cost of plans, surveys, and investigation made for the purpose of determining the feasibility of project under contemplation. *Investigation Charges, and Account 183.2, Other Preliminary Survey and Investigation Charges.*

2. For gas companies, report separately amount included in Account 183.1 *Preliminary Natural Gas Survey and*

3. Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description and Purpose of Project (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	<b>None</b>					\$ -
2						
3						
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43						
44	<b>TOTAL</b>	\$ -	\$ -		\$ -	\$ -

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original   (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>04/29/2021</b>	Year of Report <b>2020/Q4</b>
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**SECURITIES ISSUED OR ASSUMED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Provide details showing the full accounting for the total principal amount, par value, or state value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expense, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or state value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amount relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Account, cite the Commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

None

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2021	Year of Report 2020/Q4
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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181,225,226)**

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt details of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts by enclosing the figures in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount the respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1	None				
2					
4			-		
5		-	-		
6					
7					
8					
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11		-	-		
12		-	-		
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2021	Year of Report 2020/Q4
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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Acct. 181,225,226) (Cont.)**

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amount applicable to issues which were redeemed in prior years  
7. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*.

Balance at Beginning of Year (f)	Debits During Year (g)	Credit During Year (h)	Balance at End of Year (i)	Line No.
-	-	-	-	1
-	-	-	-	2
-	-	-	-	4
-	-	-	-	5
-	-	-	-	6
-	-	-	-	7
-	-	-	-	8
-	-	-	-	9
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Name of Respondent	This Report is:	Date of Report	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/29/2021	2020/Q4

**UNAMORTIZED LOSS AND GAIN OF REACQUIRED DEBT (ACCOUNTS 189,257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with general Instruction 18 of the Uniform Systems of Accounts

4. Show loss amounts by enclosing the figures in parentheses.

4. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, *Amortization of Loss on Reacquired Debt*, or credited to Account 429.1, *Amortization of Gain on Reacquired Debt-Credit*.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	None					
2						
6			-	-	-	-
7			-	-	-	-
8						
9						
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original   (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2021	Year of Report 2020/Q4
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**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 412 and 413)**

<p>1. Report below the following information with respect to utility property leased to other constituting an operating unit or system.</p> <p>2. For each lease, show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a</p>	<p>subtraction from revenues, and income as the remainder.</p>
	<p>3. Provide a subheading and total for each utility department in addition to a total for all utility departments.</p>
	<p>4. Furnish particulars (details) of the method of determining the annual rental for the property.</p>
	<p>5. Designate with an asterisk associated companies.</p>

None

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/29/2021</b>	Year of Report <b>2020/Q4</b>
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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, or organization of

any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 *Expenditures for Certain Civic, Political and Related Activities*.

- (a) Name of person or organization rendering services
- (b) Total charges for the year

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	(b)	Amount (in dollars) (c)
1	N/A		
2			
3			
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 4/29/2021	Year of Report 12/31/2020
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**UNDERGROUND TRANSMISSION SYSTEMS AND UNDERGROUND DISTRIBUTION SYSTEMS  
CONDUIT, UNDERGROUND CABLE, AND SUBMARINE CABLE (Distribution System)**

- |  |  |
|--|--|
| <p>1. Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.</p> <p>2. Show separately the underground distribution system plant serving each large metropolitan area. Report in total by operating divisions the underground distribution systems not required to be reported separately.</p> <p>3. Designate underground systems, or important portions thereof, leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any underground system</p> | <p>operated under lease, give name of lessor, date and period of lease, and annual rent. For any system operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p> |
|--|--|

Line No.	Designation of underground distribution system (a) {1}	Miles of Conduit Bank (all sizes and types) (b) {2}	UNDERGROUND CABLE		SUBMARINE CABLE
			Miles* (c) {3}	Oper. Voltage (d) {4}	Feet & Oper. Volt. (e)&(f) {5}
1	Distribution	118	816	n/a	n/a
2					
3	Tranmission	4	9	n/a	n/a
4					
5					
6					
7					
8					
9					
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42					
43					

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 4/29/2021	Year of Report 12/31/2020
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**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>TRANSMISSION</b>					
2	62 CLOSTER	1	0	1	2	N/A
3	63 CRESSKILL	0	0	0	1	N/A
4	64 DEMAREST	1	0	1	2	N/A
5	65 F.LAKES	0	0	0	0	N/A
6	66 H.PARK	0	0	0	0	N/A
7	67 MAHWAH	2	0	2	28	N/A
8	70 MONTVALE	3	0	3	15	N/A
9	71 NORTHVALE	1	0	1	9	N/A
10	72 NORWOOD	1	0	1	7	N/A
11	74 OLD TAPPAN	2	0	2	15	N/A
12	76 RAMSEY	10	0	10	9	N/A
13	77 RIVERVALE	0	0	0	6	N/A
14	80 UPPER S.RIV	1	0	1	6	N/A
15	86 RINGWOOD	6	0	6	28	N/A
16	87 W.MILFORD	2	0	2	12	N/A
17	OAKLAND	0	0	0	0	N/A
18	ALLENDALE	0	0	0	0	N/A
19		0	0	0	0	N/A
20						
21						
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41						
42						
43	<b>TOTAL</b>	<b>31</b>	<b>0</b>	<b>30</b>	<b>140</b>	<b>-</b>

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 4/29/2021	Year of Report 12/31/2020
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**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>DISTRIBUTION</b>					
2	ALLENDALE	46	41	5	134	31
3	ALPINE	31	27	4	86	30
4	CLOSTER	60	56	5	190	16
5	CRESSKILL	43	40	3	140	19
6	DEMAREST	37	34	3	96	6
7	DUMONT	0	0	-	1	-
8	DUMONT HAYWORTH	12	12	0	21	0
9	FRANKLIN LAKES	91	77	14	278	115
10	HARRINGTON PARK	32	31	1	67	9
11	MAHWAH	138	110	28	417	181
12	MONTVALE	58	51	7	169	53
13	NORTHVALE	33	30	3	95	6
14	NORWOOD	35	34	2	99	17
15	OAKLAND	96	83	13	269	30
16	OLD TAPPAN	24	22	2	75	30
17	RAMSEY	88	76	12	279	69
18	RIVERVALE	0	0	0	0	0
19	ROCKLIEGH	10	9	2	25	2
20	SADDLE RIVER	31	26	6	74	27
21	UPPER S.RIV	70	63	7	200	35
22	WALDWICK	0	0	-	0	-
22	WYCOFF	61	56	5	178	22
23	x-RINGWOOD	77	57	20	245	40
24	x-WEST MILFORD	206	151	55	628	58
25	z-MONTAGUE	19	14	4	36	2
26	z-VERNON	8	6	1	13	0
27	z-WANTAGE	0	0	0	0	-
28	WEST HAVERSTRAW	-	-	-	-	-
29	WESTFALL	-	-	-	-	-
30	UNSPECIFIED	0	0	-	0	0
31						
32						
33						
34						
35						
36	<b>TOTAL</b>	<b>1,309</b>	<b>1,107</b>	<b>202</b>	<b>3,815</b>	<b>798</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 4/29/2021	Year of Report 12/31/2020
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**STREET LIGHTING AND SIGNAL SYSTEMS**

1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.  
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	Item (a)	TOTAL (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f) & (g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	OVERHEAD STREET LIGHTING	13,961	n/a	n/a	n/a	n/a
2	UNDERGROUND STREET LIGHTING	2,304	n/a	n/a	n/a	n/a
3						
4						
5						
6						
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**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Balance Sheet</b>								
2	<u>Assets</u>								
3	Total Net Utility Plant	376,311	\$5,284	(A)	381,595	-	-	(J)	\$381,595
4									
5									
6									
7	Other Property & Investments	232	-	(B)	232	-	(232)	(K)	-
8									
9									
10									
11	Current Assets	56,707	4,265	(C)	60,972	1,340	(1,592)	(M)	60,720
12									
13									
14									
15	Deferred Debits	81,483	(51,832)	(D)	29,651	(856)	-	(N)	28,795
16									
17									
18									
19									
20	Total	\$514,732	(\$42,283)		\$472,450	484	(\$1,823)		\$471,110
21	<u>Liabilities &amp; Capital</u>								
22	Proprietary Capital	331,456	\$0	(E)	331,456	\$232	(\$232)	(O)	331,456
23									
24									
25									
26	Long Term Debt	-	-	(F)	-	-	-	(P)	-
27									
28									
29									
30	Other Noncurrent Liabilities	659	0	(G)	659	-	-	(Q)	659
31									
32									
33									
34	Current & Accrued Liabilities	44,464	8,088	(H)	52,552	252	(1,592)	(R)	51,212
35									
36									
37									
38	Deferred Credits	138,155	(50,372)	(I)	87,783	-	-	(S)	87,783
39									
40									
41									
42									
43	Total	\$514,732	(\$42,283)		\$472,450	\$484	(\$1,823)		\$471,110

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
FOOTNOTES  
(\$000s)**

(A) GAAP requires that amounts collected through customer rates as a component of depreciation expense for future costs of removal for property be classified as a regulatory liability on the balance sheet. Such amounts are included in accumulated depreciation under FERC USOA	5,490
Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	<u>(206)</u>
	5,284
(B) No Difference	-
(C) Cash Overdraft	211
Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC	4,054
Accumulated Deferred Income Taxes 1900 netted for SEC reporting	<u>-</u>
	4,265
(D) Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC	-
Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC	(4,054)
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(45,252)
Netting of Recoverable Energy Costs for SEC, presented gross under FERC	(2,731)
Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	<u>206</u>
	(51,832)
	-
	-

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
FOOTNOTES  
(\$000s)**

(E) No Difference	
(F) No Difference	
(G) No Difference	
(H) Disbursement Accounts- Cash Overdraft	211
Refundable Energy Costs reported as Current Reg. Liabilities under SEC and under Other Reg. Liabilities under FERC	7,877
Derivative Liabilities mapped to current under FERC and non-current under SEC	-
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	-
	8,088
(I) Exclusion of RECO ARO accumulated depreciation	5,490
Refundable Energy Costs - Current reported as Current Liabilities under SEC, but Deferred Credits under FERC	(7,877)
Accumulated Deferred FIT mapped to Deferred Inc Tax Credits under SEC but under Regulatory Assets under FERC	
Netting of Recoverable Energy Costs for SEC, presented gross under FERC	(2,731)
Derivative Liabilities mapped to Current Reg. Liab. under SEC and Other Reg. Liab. Under FERC	-
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(45,252)
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(50,371)
(J) No Difference	
(K) Investments in subsidiaries eliminated in consolidation	(232)
(M) Receivables from Associated Companies eliminated in consolidation	(1,592)
(N) No Difference	-
(O) Investments in subsidiaries eliminated in consolidation	(232)
(P) No Difference	-
(Q) No Difference	-
(R) Payables from associated companies eliminated in consolidations	(1,592)
	-

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Income Statement</b>								
2	Operating Revenues	\$177,275	(\$0)	(A)	\$177,275	\$0		(F)	\$177,275
3									
4									
5									
6	Operating Expenses	\$165,320	(\$4,080)	(B)	\$161,241	(\$1)		(G)	\$161,240
7									
8									
9									
10	Other Income and Deductions	\$715	(\$2,853)	(C)	(\$2,138)	\$0		(H)	(\$2,138)
11									
12									
13									
14	Interest Charges	(\$317)	(\$1)	(D)	(\$318)	\$0		(I)	(\$318)
15									
16									
17									
18	Income Taxes	(\$57)	\$1,228	(E)	\$1,171			(J)	\$1,171
19									
20									
21									
22									
23									
24									
25	Net Income	\$13,043	(\$0)		\$13,043	\$1	\$0		\$13,044

**FOOTNOTES**

(A) No Difference	(0)
(B) Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC	(2,833) <u>(1,247)</u> (4,080)
(C) Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC Other tax expense reported as income tax in SEC, but other income and deductions in FERC	(2,833) <u>(20)</u> (2,853)
(D) No Difference	(1)
(E) Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC Other tax expense reported as income tax in SEC, but other income and deductions in FERC Rounding	1,247 (20) <u>1</u> 1,228
(F) No difference	
(G) Rounding	(1)
(H) No difference	
(I) No difference	
(J) No difference	

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Statement of Cash Flows</b>								
2	<u>Operating Activities</u>	\$19,988	(\$187)	(A)	19,801			(F)	19,801
3									
4									
5									
6									
7									
8	<u>Investing Activities</u>	(\$34,363)	\$215	(B)	(\$34,148)	-		(G)	(34,148)
9									
10									
11									
12									
13									
14	<u>Financing Activities</u>	\$10,000	\$0	(C)	\$10,000			(H)	10,000
15									
16									
17									
18	Net increase (decrease) in cash								
19	and cash equivalents	(4,375)	28	(D)	(4,347)	0			(4,347)
20									
21									
22	Cash and cash equivalents,								
23	Beginning of Year	\$23,051	\$183		\$23,234				\$23,234
24									
25	Cash and cash equivalents,								
26	End of Year	\$18,676	\$211		\$18,887	\$ -	-		\$18,887

**FOOTNOTES**

(A)	Cash Overdraft, ARO, Other Immaterial	(187)
(B)	Cash Overdraft, ARO, Other Immaterial	215
(B)	No Difference	-
(D)	Change in Cash Overdraft for SEC Reporting purposes	28
(F)	No Difference	-
(G)	No Difference	-
(H)	No Difference	-

## ROCKLAND ELECTRIC COMPANY

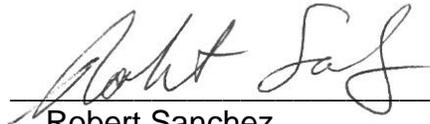
### Certificate

I, Robert Sanchez, the Chief Executive Officer of Rockland Electric Company ("RECO"), an indirect wholly owned subsidiary of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2020, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

(b) This certification has been authorized by RECO's Board of Directors by unanimous written consent, dated April 25, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 1<sup>st</sup> day of April 2021.

  
Robert Sanchez

CONSOLIDATED EDISON, INC.

CERTIFICATE

I, Timothy Cawley, the Chief Executive Officer of Consolidated Edison, Inc. ("CEI"), do hereby certify:

- (a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2020, the aggregate assets of all "non-utility associates" of CEI do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of CEI.
- (b) This certification has been authorized by CEI's Board of Directors at a meeting duly called and held on April 19, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 3<sup>rd</sup> day of April 2021.



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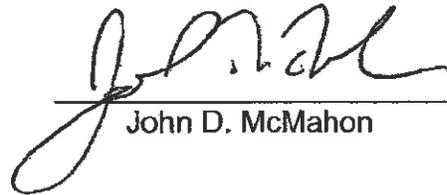
Timothy Cawley

**UNANIMOUS WRITTEN CONSENT  
OF DIRECTORS OF  
ROCKLAND ELECTRIC COMPANY**

The undersigned, being the sole director of ROCKLAND ELECTRIC COMPANY, a New Jersey corporation (the "Company"), by this written consent pursuant to pursuant to Section 14A:6-7.1(5) of the New Jersey Business Corporation Act hereby adopts the following resolution:

RESOLVED, That the Company's Chief Executive Officer be, and hereby is, authorized to annually provide to the New Jersey Board of Public Utilities ("NJBPU") his certification under the NJBPU's Public Utility Holding Company Standards (Section 14:4-4A.3(c) of the New Jersey Administrative Code) to the effect that that as of December 31<sup>st</sup> of the previous year, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

IN WITNESS WHEREOF, the undersigned have executed this consent as of April 25, 2007.

  
\_\_\_\_\_  
John D. McMahon

## **CONSOLIDATED EDISON, INC.**

### **List of Subsidiaries**

Consolidated Edison, Inc. ("CEI") is a public utility holding company. CEI's direct and indirect subsidiaries are listed below. Rockland Electric Company is an indirect wholly owned subsidiary of CEI. On December 31, 2020, CEI's total assets were \$62,894,946,864. All of the subsidiaries are public utilities or utility associates as defined in Subchapter 4A of Title 14 of the New Jersey Administrative Code, with the exception of Davids Island Development Corp., D.C.K. Management Corp., Clove Development Corporation, Orange & Rockland Development, Inc., and CEDST, LLC, whose assets totaled \$31,067,479 on December 31, 2020, and which are non-utility associates (as defined in such Subchapter). Based on the foregoing, the assets of the non-utility associates constitute less than one tenth of one percent of the total assets of CEI's public utilities and utility associates. Please note that because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

**2020 NJBPU Subsidiary Filing**

<b><u>Company</u></b>	<b><u>2020 Total Assets</u></b>
Consolidated Edison, Inc.	22,447,770,606
Consolidated Edison Company of New York, Inc.	50,966,843,834
Orange and Rockland Utilities, Inc.	3,246,882,316
Con Edison Transmission, Inc.	1,244,770,518
Con Edison Clean Energy Businesses, Inc.	6,130,121,359
Corporate Eliminations	(21,141,441,769) *
<b>Total</b>	<b>62,894,946,864</b>

<b><u>Non-Utility Associates</u></b>	<b><u>2020 Total Assets</u></b>
Clove Development Corporation	22,371,576
CEDST, LLC	8,250,687
O and R Development, Inc.	436,007
David's Island Development Corp.	9,208
D.C.K. Management Corp. ("DCK")	-
<b>Total</b>	<b>31,067,479</b>

\* Please note that because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

**2020 NJBPU Subsidiary Filing**  
**Summary of Public Utility Subsidiaries**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2020 Total Assets</b>
Consolidated Edison Company of New York, Inc.	Consolidated Edison Company of New York, Inc.	Public Utility	Electric/Gas/Steam	50,966,843,834
Dauids Island Development Corp.	Consolidated Edison Company of New York, Inc.	(A)	Real Estate	9,208
D.C.K. Management Corp.	Consolidated Edison Company of New York, Inc.	(A)	Real Estate	-
Corporate Eliminations	Consolidated Edison Company of New York, Inc.	Public Utility	Corporate Eliminations	(9,208)
<b>Total Consolidated Edison Company of New York, Inc.</b>				<b>50,966,843,834</b>
Orange and Rockland Utilities, Inc.	Orange and Rockland Utilities, Inc.	Public Utility	Electric/Gas	3,142,465,339
Rockland Electric Company	Orange and Rockland Utilities, Inc.	Public Utility	Electric/Gas	472,420,030
Rockland Electric Company Transition Funding LLC	Rockland Electric Company	Public Utility	Electric	483,589
Clove Development Corporation	Orange and Rockland Utilities, Inc.	(A)	Real Estate Sales	22,371,576
Orange & Rockland Development, Inc.	Orange and Rockland Utilities, Inc.	(A)	Real Estate Development	436,007
Corporate Eliminations	Rockland Electric Company	Public Utility	Corporate Eliminations	(1,823,239)
Corporate Eliminations	Orange and Rockland Utilities, Inc.	Public Utility	Corporate Eliminations	(389,470,986)
<b>Total Orange and Rockland Utilities, Inc. - Utility</b>				<b>3,246,882,316</b>

(A) "Non-Utility Associate" Subsidiary of a "Public Utility"

**2020 NJBPU Subsidiary Filing**  
**Summary of Utility Associates Subsidiaries**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2019 Total Assets</b>
Consolidated Edison, Inc.	Consolidated Edison, Inc.	Utility Associate	Holding Company	22,447,770,606
			<b>Total Consolidated Edison, Inc.</b>	<b>22,447,770,606</b>
Corporate Eliminations	Consolidated Edison, Inc.	Utility Associate	Corporate Eliminations	(21,141,441,769)
			<b>Total Corporate Eliminations</b>	<b>(21,141,441,769)</b>
5045 Wind Partners, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	3,797,382
Adams & Rose Wind Holdings	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	6,389,503
Alpaugh 50, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	150,720,217
Alpaugh North, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	58,999,595
Amherst Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	-
Arlington Valley Solar Energy	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	7,913,765
Aurora County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	29,952,547
Battery Storage	Con Edison Clean Energy Businesses, Inc.	Utility Associate	battery storage	34,308,202
Big Timber Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	43,563,352
BNY Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,102,164
Broken Bow Wind II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	174,412,385
Brule County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	29,645,392
Campbell County Wind Farm, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	145,743,200
Campbell County Wind Farm2,LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	615,090
CEC CES BTM	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	3,893,088
CED 42, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	low-income housing transaction	-
CED Alamo 7, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	210,339,386
CED Atwell Island West, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	53,967,203
CED Beadle County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	2,571,442
CED Beecher Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	6,605,154
CED BTM Development Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	7,558,937
CED CAL FLATS EPC, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	25,862,110
CED California Assets Holdings	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	0
CED California Holdings 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	186,348,820
CED California Holdings 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	473,437,253
CED California Holdings II,LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	(72,199,195)
CED California Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	101,722,215
CED Centerville Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	2,189,202
CED Champaign Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,867,053
CED Chicopee Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,825,273
CED Copper Mountain Solar 2 Ho	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	631,000
CED- Corcoran II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	59,299,676
CED Corcoran Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	43,047,016
CED Corcoran Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	48,201,748
CED Crane Solar 2 LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	5,893,048
CED Crane Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	126,526,370
CED Davison County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	-
CED Donaldson Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	4,978,821
CED Foster Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	3,683,448
CED Hilltop Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	5,747,960
CED Lakehurst Solar	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	23,758,064
CED Lost Hills Opco, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	-
CED Manchester Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	1,422,548
CED Mason City Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	15,078,299
CED Mesquite Solar 1 Holdings	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	-
CED Mid-West Wind Holdings,LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	10,731,887
CED Northampton Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	community solar	11,360,391
CED NV VA Construct Borrower	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	494,151,257
CED OPCO, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	operation and maintenance	12,773,159
CED Panoche Valley Holdings, L	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	(235,036,403)
CED Peoria Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,349,821
CED Pilesgrove Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	33,193,153

**2020 NJBPU Subsidiary Filing**  
**Summary of Utility Associates Subsidiaries**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2019 Total Assets</b>
CED Rock Springs Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	132,009
CED Solar Development LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	75,894,460
CED Southwest HoldCoFinancing1	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	26,179,629
CED Spring Creek Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	5,503,520
CED Upton County BESS, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,460,000
CED Upton County Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	152,077,794
CED Westfield Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	3,660,597
CED Westside Canal Battery Sto	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	2,318,449
CED White River II	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	62,714,064
CED White River Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	49,447,203
CED Wind Holdings LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	7,243,478
CED Wistaria Solar, LLC.	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	291,650,521
CED Wisteria Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	6,475,792
CEDST, LLC	Con Edison Clean Energy Businesses, Inc.	(B)	low-income housing transaction	8,250,687
CES ADNY Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,091,484
CES Agawam Meadow Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,050
CES Agawam Tuckahoe Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,290,468
CES Canton Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	746,775
CES Farrell Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	community solar	259,335
CES Hawthorne Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,368,579
CES Hogansburg Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,305,414
CES Marbletown Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	6,136,232
CES Montville Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,307,354
CES Moore Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	community solar	242,877
CES Mount Pleasant Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	640,277
CES Philly TA Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	2,736,184
CES Spackenkill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	883,456
CES Stepinac Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	382,457
Cherry Hill Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,347,061
CMMS HLBV	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	-
CMMS Solar Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	(114,931,230)
CON EDISON CLEAN ENERGY BUS	Con Edison Clean Energy Businesses, Inc.	Utility Associate	shared services	(233,540,360)
Con Edison Development, Inc.	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	(961,426,660)
Con Edison Energy, Inc.	Con Edison Clean Energy Businesses, Inc.	Utility Associate	energy trading company	303,396,079
ConEdison Solutions, Inc.	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wholesale and retail energy	424,937,567
Copper Mountain Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	131,045,634
Copper Mountain Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	407,679,432
Copper Mountain Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	593,289,685
Copper Mountain Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	212,122,064
Coram California Development,	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	232,147,535
Danbury Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	19,382,087
Dartmouth II Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,236,231
Dartmouth LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,380,553
DHS Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,396,538
Diversified Realty Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	750,458
Douglas Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	5,301,187
EJ TERRY SOLAR 1, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	2,402,159
Flemington Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	19,198,930
Frenchtown I Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	7,246,173
Frenchtown II Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	6,828,242
Frenchtown III Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	13,747,566
Future Generation Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	24,497,602
GLC-(MA) Assumption LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,324,303
GLC-(MA) Taunton LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	5,373,347
Great Valley HLBV	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	-
Great Valley Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	170,870,730
Great Valley Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	103,510,275
Great Valley Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	51,004,278

**2020 NJBPU Subsidiary Filing**  
**Summary of Utility Associates Subsidiaries**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2019 Total Assets</b>
Great Valley Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	51,783,224
Great Valley Solar Holdings	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	(54,412,853)
Groveland Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,707,515
Juhl Energy Services, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	750,000
Kerman Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	2,301,887
Lebanon Solar, LLC.	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,526,130
Little Quittacas	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	6,234,564
MA Solar- LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,374,814
Merrimac Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	2,939,175
Mesquite Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	536,687,587
Mesquite Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	208,688,967
Mesquite Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	315,875,150
Mesquite Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	6,997,644
Murray Hill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	3,085,568
NBHS Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	611,657
Nevada Virginia Tax Provision	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	-
Newark Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,296,173
Northbridge Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,954,795
NYC Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,125,588
Oak Tree Energy, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	33,922,288
OCI Alamo 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	9,598,559
OCI Alamo 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	106,384,304
OCI Alamo 5 LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	179,120,554
PA Solar Park II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	14,965,736
PA Solar Park, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	24,081,390
Red Lake Falls Community Hybri	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	13,153,529
Residential Solar	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	13,603,107
Rocklin Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	2,114,488
RP Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	4,462,130
SEP II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	40,045,440
Shrewsbury Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	5,941,258
SOL FUND 1, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	10,069,541
Teton County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	3,635,004
Tihonet Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	2,208,061
Valley View Transmission, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	11,950,404
VMT Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	1,855,013
WE 90 Technology Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	7,355,035
West Greenwich Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	solar	4,029,557
Woodstock Hills, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	wind	15,238,768
<b>Total Con Edison Clean Energy Businesses, Inc.</b>				<b>6,130,121,359</b>
Con Edison Transmission, Inc.	Con Edison Transmission, Inc.	Utility Associate	Investments	718,975,117
Consolidated Edison Transmission, LLC	Con Edison Transmission, Inc.	Utility Associate	LLC Organization	90,170,991
Corporate Eliminations	Con Edison Transmission, Inc.	Utility Associate	Corporate Eliminations	(728,275,717)
Con Edison Gas Pipeline and Storage, LLC	Con Edison Transmission, Inc.	Utility Associate	LLC Organization	585,865,759
Corporate Eliminations	Con Edison Gas Pipeline and Storage, LLC	Utility Associate	Corporate Eliminations	(609,676,951)
Con Edison Gas Pipeline and Storage Northeast, LLC	Con Edison Gas Pipeline and Storage, LLC	Utility Associate	LLC Organization	1,174,352,025
Con Edison Honeoye, LLC	Con Edison Gas Pipeline and Storage, LLC	Utility Associate	LLC Organization	(1,191,947)
Honeoye Storage Corporation	Con Edison Honeoye, LLC	Utility Associate	Gas Storage	33,084,708
Corporate Eliminations	Con Edison Honeoye, LLC	Utility Associate	Corporate Eliminations	(18,533,468)
<b>Total Con Edison Transmission, Inc.</b>				<b>1,244,770,518</b>

(B) "Non-Utility Associate" Subsidiary of a "Utility Associate"