

# ANNUAL REPORT

OF

Rockland Electric Company

NAME OF RESPONDENT

4 Irving Place, New York, NY 10003

ADDRESS OF RESPONDENT

TO THE



STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

44 SOUTH CLINTON AVENUE, 9<sup>TH</sup> FLOOR

POST OFFICE BOX 350

TRENTON, NEW JERSEY 08625-0350

FOR THE YEAR ENDED December 31, 2019

# ANNUAL REPORT

OF

**Rockland Electric Company**

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**4 Irving Place, New York, NY 10003**

ADDRESS OF RESPONDENT

TO THE



STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

44 SOUTH CLINTON AVENUE, 9<sup>TH</sup> FLOOR

POST OFFICE BOX 350

TRENTON, NEW JERSEY 07102

FOR THE YEAR ENDED DECEMBER 31, 2019

Name of Officer in charge of correspondence

with the Board regarding this report **Robert Muccilo**

Official Title **CFO & Controller**

Office Address **4 Irving Place, New York, NY 10003**

Name and Address of Registered Agent

**Corporation Service Company  
830 Bear Tavern Road  
West Trenton, NJ 08628**

**State of New Jersey  
Board of Public Utilities  
44 South Clinton Avenue, 9<sup>th</sup> Floor,  
Post Office Box 350  
Trenton, New Jersey 08625**

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**IDENTIFICATION**

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01 Exact Legal Name of Respondent:  
Rockland Electric Company

02 Year of Report:  
December 31, 2019

03 Previous Name and Date of Change *(If name changed during year):*

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04 Address of Principal Office at End of Year *(Street, City, State, Zip Code):*  
4 Irving Place, New York, NY 10003

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05 Web Address of the Company:  
[www.conedison.com](http://www.conedison.com)

06 Federal ID # of Respondent:  
13-1727720

07 Name of Contact Person:  
Gil Rosado

08 Title of Contact Person:  
Accountant

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09 Address of Contact Person *(Street, City, State, Zip Code):*  
4 Irving Place, New York, NY 10003

10 Telephone # of Contact Person:  
(212) 780-6645

11 Fax Number of Contact Person:

12 E-Mail Address of Contact Person:  
rosadogi@coned.com

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13 This Original Report is due on April 30, 2020;

It is Filed on 4/29/2020.

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14 This is a Resubmission Report. Date Filed on (Month, Date, Year)

**CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities (“Board”) Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission (“FERC”) and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC’s Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent’s auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent’s ability to record, process, summarize and report financial data and have identified for the respondent’s auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent’s internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respect to the Uniform System of Accounts.

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15 Name: Robert Muccilo

16 Title: Chief Financial Officer

17 Signature:



18 Date Signed: 04/28/2020



## **Report of Independent Auditors**

To the Board of Directors of Rockland Electric Company:

We have audited the accompanying financial statements of Rockland Electric Company, which comprise the balance sheets as of December 31, 2019 and 2018, and the related statements of income, of retained earnings and of cash flows for the years then ended, included on pages 110 through 121, and 123.1 through 123.22 of the accompanying Federal Energy Regulatory Commission Form No. 1.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rockland Electric Company as of December 31, 2019 and 2018, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A.



***Basis of Accounting***

We draw attention to Note A of the financial statements, which describes the basis of accounting. As described in Note A to the financial statements, the financial statements are prepared by Rockland Electric Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. Our opinion is not modified with respect to this matter.

***Restriction of Use***

This report is intended solely for the information and use of the Board of Directors and Management of Rockland Electric Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "PricewaterhouseCoopers LLP". The signature is written in black ink and is positioned above a faint, light blue circular watermark of the PwC logo.

April 16, 2020

**REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent Rockland Electric Company		02 Year/Period of Report End of <u>2019/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i>  / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 4 Irving Place, New York, NY 10003		
05 Name of Contact Person John P. Murphy		06 Title of Contact Person Senior Accountant
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 4 Irving Place, New York, NY 10003		
08 Telephone of Contact Person, <i>Including Area Code</i>  (212) 460-4942	09 This Report Is  (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i>  04/16/2020

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Robert Muccilo	03 Signature  Robert Muccilo	04 Date Signed <i>(Mo, Da, Yr)</i>  04/15/2020
02 Title CFO & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	NA
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	NA
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	NA
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NA
24	Extraordinary Property Losses	230	NA
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	NA
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	NA
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

## LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NA
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	NA
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	NA
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	NA
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	NA
64	Hydroelectric Generating Plant Statistics	406-407	NA
65	Pumped Storage Generating Plant Statistics	408-409	NA
66	Generating Plant Statistics Pages	410-411	NA

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p><b>Stockholders' Reports</b> Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report End of <u>2019/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Robert Muccilo, Chief Financial Officer and Controller**  
**4 Irving Place**  
**New York, N.Y. 10003**

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

**New Jersey, December 27, 1899 - "An Acting Concerning Corporation"**

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

**Not Applicable**

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

**Electric - New Jersey**

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/16/2020	Year/Period of Report End of <u>2019/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Orange and Rockland Utilities, Inc., One Blue Hill Plaza, Pearl River, New York through 100% ownership of Company Stock.

Respondent has been operated and controlled by Orange and Rockland Utilities, Inc. since its organization December 27, 1899, control through common stock ownership having been established December 15, 1901.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Rockland Electric Co. Transition Funding LLC	Special Purpose Entity	100%	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.  
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President & Chief Executive Officer (a)	Robert Sanchez	457,850
2	Chief Financial Officer and Controller (b)	Robert Muccilo	318,767
3	Treasurer (a) Jan-2019 to May-2019	John De La Bastide	105,975
4	Treasurer (a) Jun-2019 to Dec-2019	Ann Cedrone	113,108
5	Vice President - Operations (a)	Francis Peverly	290,708
6	Vice-President - Customer Service (a)	Christina Ho	247,892
7	Corporate Secretary (b)	Michele M. Weber	211,150
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10	(a) Orange and Rockland Employee		
11	(b) Consolidated Edison Company of NY Employee		
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Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Robert Sanchez	1 Blue Hill Plaza Pearl River NY, 10965
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Name of Respondent

Rockland Electric Company

This Report Is:

(1)

An Original

(2)

A Resubmission

Date of Report

(Mo, Da, Yr)

04/16/2020

Year/Period of Report

End of 2019/Q4

INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?

Yes

No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	NON-APPLICABLE	
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Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/16/2020

Year/Period of Report

End of 2019/Q4

INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes

No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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INFORMATION ON FORMULA RATES

Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/16/2020	Year/Period of Report End of <u>2019/Q4</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

- 01 - None
- 02 - None
- 03 - None
- 04 - None
- 05 - None
- 06 - None
- 07 - None
- 08 - None
- 09 - Reference is made to Item 3 - Legal Proceedings, 2018 Annual Report
- 10 - See attached Notes to Financial Statement "Note I - Related Party Transactions"
- 11 - None
- 12 - None
- 13 - Effective June 1, 2019, Ann Cedrone replaced John DeLaBastide as Treasurer of Rockland Electric Company.
- 14 - None

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	410,263,224	392,920,590
3	Construction Work in Progress (107)	200-201	29,610,382	17,145,365
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		439,873,606	410,065,955
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	87,707,004	88,687,010
6	Net Utility Plant (Enter Total of line 4 less 5)		352,166,602	321,378,945
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		352,166,602	321,378,945
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		0	0
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	231,500	231,500
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		17,916	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	249,753
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		249,416	481,253
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		475,986	306,183
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		22,575,000	17,425,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		10,276,981	14,555,246
41	Other Accounts Receivable (143)		2,661,642	2,850,293
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		581,329	552,343
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		13,061,145	12,869,151
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	3,700,173	3,388,576
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		607,243	1,606,966
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		7,077,954	4,260,048
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		17,916	320,263
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		17,916	249,753
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		59,854,795	56,779,630
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		0	0
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	20,714,521	20,227,047
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	740,508	910,598
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	27,351,945	23,244,143
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		48,806,974	44,381,788
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		461,077,787	423,021,616

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	11,200,000	11,200,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	10,000,000	0
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	287,212,117	276,282,289
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		308,412,117	287,482,289
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		0	0
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		0	0
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		19,037,557	10,726,821
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		10,434,236	10,497,852
41	Customer Deposits (235)		2,639,858	2,834,055
42	Taxes Accrued (236)	262-263	-34,769	-74,692
43	Interest Accrued (237)		44,078	25,742
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		154,860	107,441
48	Miscellaneous Current and Accrued Liabilities (242)		2,393,398	1,613,953
49	Obligations Under Capital Leases-Current (243)		28,635	0
50	Derivative Instrument Liabilities (244)		695,738	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		35,393,591	25,731,172
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		618,613	1,254,145
57	Accumulated Deferred Investment Tax Credits (255)	266-267	220,864	258,849
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	1,100,581	1,236,426
60	Other Regulatory Liabilities (254)	278	23,459,445	24,487,764
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		70,228,148	65,933,781
64	Accum. Deferred Income Taxes-Other (283)		21,644,428	16,637,190
65	Total Deferred Credits (lines 56 through 64)		117,272,079	109,808,155
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		461,077,787	423,021,616

## STATEMENT OF INCOME

## Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

## Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	174,475,809	175,160,210		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	143,005,582	137,759,907		
5	Maintenance Expenses (402)	320-323	11,208,563	12,215,002		
6	Depreciation Expense (403)	336-337	8,746,937	8,186,405		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	34,887	34,887		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	1,764,331	1,797,149		
15	Income Taxes - Federal (409.1)	262-263	-517,884	-1,193,143		
16	- Other (409.1)	262-263	-281,835	-983,339		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	54,685,744	39,115,766		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	53,476,248	34,083,511		
19	Investment Tax Credit Adj. - Net (411.4)	266	-37,985	-40,651		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		165,132,092	162,808,472		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		9,343,717	12,351,738		



STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		9,343,717	12,351,738		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		439,208	509,549		
38	Allowance for Other Funds Used During Construction (419.1)		581,592	541,795		
39	Miscellaneous Nonoperating Income (421)					
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,020,800	1,051,344		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		171,075	140,679		
46	Life Insurance (426.2)		-925	-832		
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		14,132	7,194		
49	Other Deductions (426.5)		26,635	24,788		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		210,917	171,829		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	19,504	19,245		
53	Income Taxes-Federal (409.2)	262-263	-511,636	-598,428		
54	Income Taxes-Other (409.2)	262-263	281,834	-281,834		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	672,302			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	1,048,138			
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-586,134	-861,017		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		1,396,017	1,740,532		
61	Interest Charges					
62	Interest on Long-Term Debt (427)					
63	Amort. of Debt Disc. and Expense (428)					
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		101,996	-180,028		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		292,090	294,984		
70	Net Interest Charges (Total of lines 62 thru 69)		-190,094	-475,012		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		10,929,828	14,567,282		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		10,929,828	14,567,282		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		276,282,289	261,715,007
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		10,929,828	14,567,282
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		287,212,117	276,282,289
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		287,212,117	276,282,289
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	10,929,828	14,567,282
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	8,781,823	8,221,292
5	Amortization of		
6			
7			
8	Deferred Income Taxes (Net)	5,193,802	7,006,127
9	Investment Tax Credit Adjustment (Net)	-37,986	-40,652
10	Net (Increase) Decrease in Receivables	1,486,001	-5,019,811
11	Net (Increase) Decrease in Inventory	-311,598	-109,874
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	8,111,135	798,578
14	Net (Increase) Decrease in Other Regulatory Assets	-487,474	-6,502,409
15	Net Increase (Decrease) in Other Regulatory Liabilities	-1,028,320	-4,292,169
16	(Less) Allowance for Other Funds Used During Construction	581,592	541,795
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	404,499	-1,080,479
19	Net (Increase) Decrease in Prepaid Assets	999,724	-997,380
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	33,459,842	12,008,710
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-30,291,308	-31,661,619
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-581,591	-541,792
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-29,709,717	-31,119,827
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	-8,430,322	-3,916,475
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-38,140,039	-35,036,302
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other Paid-In Capital	10,000,000	
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	10,000,000	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	10,000,000	
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	5,319,803	-23,027,592
87			
88	Cash and Cash Equivalents at Beginning of Period	17,731,183	40,758,775
89			
90	Cash and Cash Equivalents at End of period	23,050,986	17,731,183

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

RECO  
Statement of Cash Flows  
Other Breakdown

Accumulative Provision	12/31/2019	12/31/2018
1 Depreciation Charged to Clearing	7,696	0
2 Transfers	0	0
3 Retirement of Original Cost	0	0
	7,696	0
4 Change in Non-Current Assets	-	-
5 Derivative Instruments Assets.-LT-ST (1750)	302,346	-
6 Prelim. Survey and Investigation Charges (Electric) (1830)	-	-
7 Extraordinary Property Losses (1821)	-	-
8 Change in Unamortized Debt	-	-
9 Miscellaneous Deferred Debits (1860)	170,091	144,336
10 Research, Devel. and Demonstration Expend. (1880)	-	-
11 Accumulated Other Comprehensive Income (2190)	-	-
12 Accum Prov for Injuries	-	-
13 Accum Misc Operating Provisions (2284)	-	(2,221,041)
14 Accum Prov for Rate Refunds	-	-
15 Customer Advances for Construction (2520)	(635,532)	680,683
16 Other Deferred Credits (2530)	(135,844)	315,543
17 Clearing Accounts (1840)	0	-
18 Derivative Instruments Liab.-LT-ST	695,740	-
<b>Total Other</b>	<b>404,499</b>	<b>(1,080,479)</b>
Cash and Working Funds (Non-major Only) (1300)	-	-
Cash (1310)	475,986	306,183
Working Fund (1350)	-	-
Temporary Cash Investments (1360)	22,575,000	17,425,000
<b>Ending Cash</b>	<b>23,050,986</b>	<b>17,731,183</b>

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/16/2020	Year/Period of Report End of <u>2019/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## General

Rockland Electric Company (the Company or RECO), a New Jersey corporation, is a wholly owned subsidiary of Orange and Rockland Utilities, Inc. (the Parent or O&R), a New York corporation, which in turn is a wholly owned subsidiary of Consolidated Edison, Inc. (Con Edison). The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the New Jersey Board of Public Utilities (NJBPU). The Company's accounting policies conform to generally accepted accounting principles in the United States of America (GAAP), as applied in the case of regulated utilities, and are in accordance with the accounting requirements and rate-making practices of the NJBPU.

RECO provides electric service in northern New Jersey. In addition, RECO has a subsidiary, Rockland Electric Company Transition Funding LLC (Transition Funding), which was formed in 2004 in connection with the securitization of certain purchased power costs. See Note C.

RECO has no employees. The Parent provides essentially all of RECO's corporate and operating services, and charges RECO for the services pursuant to cost allocation procedures that have been approved by the NJBPU.

The Company has, pursuant to the accounting rules for subsequent events, evaluated events or transactions that occurred after December 31, 2019 through April 16, 2020 for potential recognition or disclosure in the consolidated financial statements. See Note K.

## Note A - Summary of Significant Accounting Policies

### Basis of Accounting

The financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts (USOA) and published accounting releases. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States (GAAP). Primary differences from GAAP include:

- a. the presentation of bank overdrafts as a negative current asset under the FERC USOA, while GAAP requires such amounts to be presented as a current liability;
- b. the presentation of deferred tax assets and liabilities on a gross basis in accordance with the FERC USOA, while such amounts are netted by jurisdiction and classification under GAAP; and

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NOTES TO FINANCIAL STATEMENTS (Continued)			

- c. the presentation of amounts collected through customer rates for future costs of removal for property as a component of accumulated depreciation in accordance with the FERC USOA, as opposed to a regulatory liability or asset retirement obligation under GAAP.
- d. the liability for uncertain income taxes in accordance with ASC 740-10-25 is reported in the applicable accounts under the FERC USOA, while such amounts are separately disclosed in the financial statements prepared in compliance with GAAP.
- e. the presentation of income taxes for operating expenses and non-operating expense as part of operating income and other income and deductions, respectively while such amounts are considered separately under operating income and other income and deduction for GAAP.
- f. the presentation of recoverable energy costs as deferred debits under the FERC USOA, while such amounts are presented as current assets under GAAP. The presentation of refundable energy costs as deferred credits under the FERC USOA, while such amounts are presented as current liabilities under GAAP.
- g. the presentation of non-service cost components of net periodic benefit cost as operating expenses under the FERC USOA, while such amounts are presented as other deductions under GAAP.
- h. the presentation of capitalized costs associated with the implementation of cloud computing arrangements as utility plant under FERC USOA, while such amounts are presented as other assets under GAAP.
- i. the presentation of operating right-of-use assets as utility plant under FERC USOA, while such amounts are presented as other noncurrent assets under GAAP.

## Accounting Policies

The accounting policies of the Company conform to GAAP. These accounting principles include the accounting rules for regulated operations and the accounting requirements of the FERC and the NJBPU.

The accounting rules for regulated operations specify the economic effects that result from the causal relationship of costs and revenues in the rate-regulated environment and how these effects are to be accounted for by a regulated enterprise. Revenues intended to cover some costs may be recorded either before or after the costs are incurred. If regulation provides assurance that incurred costs will be recovered in the future, these costs would be recorded as deferred charges or "regulatory assets" under the accounting rules for regulated operations. If revenues are recorded for costs that are expected to be incurred in the future, these revenues would be recorded as deferred credits or "regulatory liabilities" under the accounting rules for regulated operations.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company's principal regulatory assets and liabilities are detailed in Note B. The Company's regulatory assets and liabilities will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the NJBPU.

Other significant accounting policies of the Company are referenced below in this Note A and in the notes that follow.

## Plant and Depreciation

### Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of betterments is capitalized. The capitalized cost of additions to utility plant includes indirect costs such as engineering, supervision, payroll taxes, pensions, other benefits and an allowance for funds used during construction (AFUDC). The original cost of property is charged to expense over the estimated useful lives of the assets. Upon retirement, the original cost of property is charged to accumulated depreciation. See Note I.

Rates used for AFUDC include the cost of borrowed funds and a reasonable rate of return on the Company's own funds when so used, determined in accordance with regulations of the FERC or the NJBPU. The rate is compounded semiannually, and the amounts applicable to borrowed funds are treated as a reduction of interest charges, while the amounts applicable to the Company's own funds are credited to other income (deductions). The AFUDC rates for the Company were 6.9 percent and 7.4 percent for 2019 and 2018, respectively.

The Company generally computes annual charges for depreciation using the straight-line method for financial statement purposes, with rates based on average service lives. The average depreciation rate for the Company was 2.2 percent for 2019 and 2018.

The estimated lives for utility plant of the Company range from 8 to 75 years.

At December 31, 2019 and 2018, the capitalized cost of the Company's utility plant, net of accumulated depreciation, was as follows:

<i>(Thousands of Dollars)</i>	2019	2018
Electric		
Transmission	\$23,580	\$20,660

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Distribution	290,823	276,524
General	7,905	6,835
Intangible Plant	7	6
Held for future use	242	209
Construction work in progress	29,610	17,145
Net Utility Plant	\$352,167	\$321,379

Under the Company's rate plan, the aggregate annual depreciation allowance in effect at December 31, 2019 and 2018 was \$6.6 million.

### Long-Lived Assets

The Company evaluates the impairment of long-lived assets, based on projections of undiscounted future cash flows, whenever events or changes in circumstances indicate that the carrying amounts of such assets may not be recoverable. In the event an evaluation indicates that such cash flows cannot be expected to be sufficient to fully recover the assets, the assets are written down to their estimated fair value. No impairment charges on long-lived assets were recognized in 2019 or 2018.

### Revenues

Revenues are recorded as electricity is delivered, generated or services are provided and billed to customers. Amounts billed are recorded in accounts receivable - customers, with payment generally due the following month. The Company's accounts receivable - customers balance also reflects the Company's purchase of receivables from energy service companies to support retail choice programs. Accrued revenues not yet billed to customers are recorded as accrued unbilled revenues.

RECO has the obligation to deliver electricity to its customers. As the electricity is immediately available for use upon delivery to the customer, the electricity and its delivery are identifiable as a single performance obligation. The Company recognizes revenues as this performance obligation is satisfied over time as the Company delivers, and the customers simultaneously receive and consume, the electricity. The amount of revenues recognized reflects the consideration the Company expects to receive in exchange for delivering the electricity. Under its tariffs, the transaction price for full-service customers includes the Company's electricity cost and for all customers includes delivery charges determined based on customer class and in accordance with established tariffs and guidelines of the NJBPU, as

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NOTES TO FINANCIAL STATEMENTS (Continued)			

applicable. Accordingly, there is no unsatisfied performance obligation associated with these customers. The transaction price is applied to the Company's revenue generating activities through the customer billing process. Because electricity is delivered over time, the Company uses output methods that recognize revenue based on direct measurement of the value transferred, such as units delivered, which provides an accurate measure of value for the electricity delivered. The Company accrues revenues at the end of each month for estimated electricity delivered but not yet billed to customers.

## Recoverable Energy Costs

The Company generally recovers all of its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. The Company purchases approximately 90 percent of its electricity needs under a competitive bidding process supervised by the NJBPU for contracts ranging from one to three years. The Parent purchases, and resells to the Company, the remaining portion of RECO's electricity needs for Sussex and Passaic counties through the wholesale electricity market administered by the New York Independent System Operator (NYISO). New Jersey Basic Generation Service rates are adjusted to conform to contracted prices when new contracts take effect, and the differences between actual monthly costs and revenues are reconciled and charged or credited to customers on a two-month lag.

## Independent System Operators

Approximately 90 percent of RECO's energy supply is covered by fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through the independent system operator, PJM Interconnection LLC (PJM).

As noted above, the Parent purchases electricity for the remaining approximately ten percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The difference between purchased power and related costs initially billed to the Company by the NYISO and the actual cost of power subsequently calculated by the NYISO is refunded by the NYISO to the Company, or paid to the NYISO by the Company. See Note J.

Certain other payments to or receipts from the NYISO are also subject to reconciliation, with shortfalls or amounts in excess of specified rate allowances recoverable from or refundable to customers.

## Temporary Cash Investments

Temporary cash investments are short-term, highly-liquid investments that generally have maturities of three months or less at the date of purchase. They are stated at cost, which approximates market. The Company considers temporary

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NOTES TO FINANCIAL STATEMENTS (Continued)			

cash investments to be cash equivalents.

## Federal Income Tax

In accordance with accounting rules for income taxes, the Company has recorded an accumulated deferred federal income tax liability at current tax rates for temporary differences between the book and tax basis of assets and liabilities. In accordance with the rate plan, the Company has recovered amounts from customers for a portion of the tax liability it will pay in the future as a result of the reversal or "turn-around" of these temporary differences. As to the remaining tax liability, the Company has established regulatory assets for the net revenue requirements to be recovered from customers for the related future tax expense pursuant to the NJBPU's 1993 Policy Statement approving accounting procedures consistent with accounting rules for income taxes and providing assurance that these future increases in taxes will be recoverable in rates. Upon enactment of the Tax Cuts and Jobs Act of 2017 on December 22, 2017 (the TCJA), RECO re-measured its deferred tax assets and liabilities based upon the 21 percent corporate income tax rate under the TCJA. See "Other Regulatory Matters" in Note B and Note F.

Accumulated deferred investment tax credits are amortized ratably over the lives of the related properties and applied as a reduction to future federal income tax expense.

The Company, along with Con Edison and its other subsidiaries, files a consolidated federal income tax return. The consolidated income tax liability is allocated to each member of the consolidated group using the separate return method. Each member pays or receives an amount based on its own taxable income or loss in accordance with a consolidated tax allocation agreement. Tax loss and tax credit carryforwards are allocated among members in accordance with consolidated tax return regulations.

## State Income Tax

The Company files a New Jersey Corporate Income Tax Return. The income of the Company is subject to New Jersey State taxation, after adjustments for differences between federal and New Jersey law.

## Reclassification

Certain prior year amounts have been reclassified to conform with the current year presentation.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## Note B - Regulatory Matters

### Rate Plan

Tariffs for service to customers are approved by utility regulators in New Jersey. The tariffs include schedules of rates for service that limit the rates charged by the Company to amounts that recover from its customers costs approved by the regulator, including capital costs, of providing service to customers as defined by the tariff. The tariffs implement rate plans adopted by state utility regulators in rate orders issued at the conclusion of rate proceedings. Pursuant to the Company's rate plan, there generally can be no change to the charges to customers during the term of the rate plan other than specified adjustments provided for in the rate plan. The Company's rate plan covers a specified period, but rates determined pursuant to a plan generally continue in effect until a new rate plan is approved by the state utility regulator.

Common provisions of the Company's rate plan include:

*Recoverable energy costs* that allow the Company to recover on a current basis the costs for the energy it supplies with no mark-up to their full-service customers.

*Rate base* is, in general, the sum of the Company's net plant and working capital less deferred taxes. For the rate plan, the NJBPU uses the rate base balances that would exist at the beginning of the rate year.

*Weighted average cost of capital* is determined based on the authorized common equity ratio, return on common equity, and cost of long-term debt reflected in the rate plan. The revenues designed to provide the utility a return on invested capital for each rate year is determined by multiplying the Company's rate base by its pre-tax weighted average cost of capital. The Company's actual return on common equity will reflect its actual operations for each rate year, and may be more or less than the authorized return on equity reflected in its rate plan.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

In January 2020, the NJBPU approved an electric rate increase, effective February 1, 2020, of \$12 million for RECO.

The following table contains a summary of the Company's rate plans:

#### RECO

Effective period	March 2017 – January 2020	February 2020
Base rate changes	Yr. 1 – \$1.7 million	Yr. 1 – \$12 million
Amortization to income of net regulatory (assets) and liabilities	\$0.2 million over three years and continuation of \$(25.6) million of deferred storm costs over four years expiring July 31, 2018 (b)	\$4.8 million over four years
Recoverable energy costs	Current rate recovery of purchased power costs.	Current rate recovery of purchased power costs.
Cost reconciliations	None	None
Average rate base	Yr. 1 – \$178.7 million	Yr. 1 – \$229.9 million
Weighted average cost of capital (after-tax)	7.47 percent	7.11 percent
Authorized return on common equity	9.6 percent	9.5 percent
Actual return on common equity	Yr. 1 - 7.5 percent Yr. 2 - 5.7 percent	
Cost of long-term debt	5.37 percent	4.88 percent
Common equity ratio	49.7 percent	48.32 percent

(a) In January 2016, the NJBPU approved RECO's plan to spend \$15.7 million in capital over three years to harden its electric system against storms, the costs of which RECO, beginning in 2017, is collecting through a customer surcharge.

In November 2017, FERC approved a September 2017 settlement agreement among RECO, the New Jersey Division of Rate Counsel and the NJBPU that increases RECO's annual transmission revenue requirement from \$11.8 million to \$17.7 million, effective April 2017. The revenue requirement reflects a return on common equity of 10.0 percent.

#### Other Regulatory Matters

In January 2018, the NJBPU issued an order initiating a proceeding to consider the TCJA. In June 2018, the NJBPU made permanent its previously approved \$2.9 million interim decrease in RECO's electric base rates, effective April 1, 2018, and ordered RECO to pay to its customers in July 2018 its approximately \$1 million of net benefits of the TCJA for the three-month period ended March 31, 2018 and to begin in July 2018 to refund to its customers the unprotected portion of its net regulatory liability for future income taxes over a three-year period. Also in November 2018, the FERC issued an order directing RECO to refund \$0.6 million to its transmission customers and reducing its annual transmission revenue requirement by an immaterial amount to reflect the TCJA. RECO's net regulatory liability for future income taxes resulting from its re-measurement of its deferred tax asset and

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liabilities is \$28 million (including \$16 million subject to the normalization requirements continued by the TCJA). See Note F.

In March 2018, Winter Storms Riley and Quinn caused damage to the Company's electric distribution system and interrupted service to approximately 44,000 customers. Through December 31, 2019, RECO had costs related to spring 2018 storms, including Riley and Quinn, of \$17 million, most of which were deferred as regulatory assets pursuant to its electric rate plan. Recovery of storm-related costs is subject to review by the NJBPU. In July 2018, the NJBPU adopted NJBPU staff's recommendations to increase requirements for New Jersey utilities, including RECO, relating to pre-storm preparations, restoration of service and communications and outreach. The Company is unable to estimate the amount or range of its possible loss in connection with the storms.

## Regulatory Assets and Liabilities

Regulatory assets and liabilities at December 31, 2019 and 2018 were comprised of the following items:

(Thousands of Dollars)	2019	2018
Regulatory assets:		
Deferred storm costs	\$14,564	\$13,573
Deferred Regional Greenhouse Gas Initiative	3,157	4,139
Future federal income tax	998	1,313
Other regulatory assets	1,995	1,202
<b>Total regulatory assets</b>	<b>\$20,715</b>	<b>\$20,227</b>
Regulatory liabilities:		
Deferred future federal income tax	\$11,558	\$16,292
Refundable energy costs	9,592	6,483
Federal Tax Reform Transition Period	1,600	929
Other regulatory liabilities	709	784
<b>Total regulatory liabilities</b>	<b>\$23,459</b>	<b>\$24,488</b>

- (a) The Company is not receiving a return on its regulatory assets for which a cash outflow has been made, principally, transition bond charges and deferred storm costs. These regulatory assets are being recovered by February 2020 in accordance with rate provisions approved by the NJBPU.

*Deferred storm costs* represent response and restoration costs, other than capital expenditures, in connection with Winter Storms Riley and Quinn and other major storms that were deferred by the Company under its electric rate plan.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## Note C - Capitalization

### Common Stock

All of the Company's common stock, \$100 par value, authorized and outstanding is owned by the Parent.

### Long-term Debt

In July 2004, Transition Funding issued \$46 million of 5.22 percent Transition Bonds and used the proceeds thereof to purchase from RECO the right to be paid a Transition Bond Charge and associated tax charges by its customers relating to previously deferred purchased power costs for which the NJBPU had authorized recovery. In May 2019, the Company paid the remaining principal amount of the Transition Bonds.

At December 31, 2019, the Company had no long-term debt outstanding and at December 31, 2018, the Company's long-term debt balance was \$2 million (before the amortization of bond discount and expense), of Transition Bonds issued by Transition Funding, the fair value of which was approximately \$2 million. The fair value of long-term debt has been estimated primarily using available market information. The unamortized discount and unamortized expense on the Transition Bonds at December 31, 2018 was \$2 thousand and \$56 thousand, respectively.

The Company has no long-term debt maturing in 2020 or thereafter.

## Note D - Pension Benefits

Substantially all employees of the Parent are covered by a tax-qualified, non-contributory pension plan maintained by Con Edison, the Consolidated Edison Retirement Plan, which also covers substantially all employees of Consolidated Edison Company of New York, Inc. (CECONY) and certain employees of the subsidiaries of Con Edison Clean Energy Businesses, Inc. The plan is designed to comply with the Internal Revenue Code and the Employee Retirement Income Security Act of 1974.

The total periodic benefit costs are recognized in accordance with the accounting rules for retirement benefits. Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

The total periodic pension costs are recorded by the Parent and then allocated to the Company. The amounts allocated to

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the Company were \$4 million and \$6 million for 2019 and 2018, respectively.

## Note E - Other Postretirement Benefits

The Parent has contributory comprehensive hospital, medical and prescription drug programs for eligible retirees, their dependents and surviving spouses. In addition, the Parent has a non-contributory life insurance program for retirees.

Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

Plan assets are used to pay benefits and expenses for participants who retired on or after January 1, 1995. The Parent pays benefits for other participants who retired prior to 1995.

The total periodic other postretirement benefit costs/(credits) are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were \$(16) thousand and \$526 thousand for 2019 and 2018, respectively.

## Note F - Income Tax

The components of income tax for the Company are as follows:

<i>(Thousands of Dollars)</i>	2019	2018
State		
Current	\$—	(\$1,265)
Deferred	894	2,037
Federal		
Current	(1,030)	(1,792)
Deferred	(60)	2,996
Amortization of investment tax credits	(38)	(41)
Total income tax expense (benefit)	\$(234)	\$1,935

The tax effects of temporary differences, which gave rise to deferred tax assets and liabilities, are as follows:

<i>(Thousands of Dollars)</i>	2019	2018
Deferred tax liabilities:		
Property basis differences	\$71,640	\$67,661
Regulatory assets:		

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Deferred storm costs	4,094	3,816
Transition bond charges	281	369
Other regulatory assets	1,449	1,396
Operating lease right of use asset	8	—
<b>Total deferred tax liabilities</b>	<b>\$77,472</b>	<b>\$73,242</b>
Deferred tax assets:		
Accrued pension and other postretirement costs	\$1,720	\$2,297
Regulatory liabilities:		
Future income tax	3,249	4,475
Other regulatory liabilities	4,778	3,886
Loss carryforwards	984	1,616
Operating lease liabilities	8	—
Other	2,213	1,641
<b>Total deferred tax assets</b>	<b>\$12,952</b>	<b>\$13,915</b>
<b>Net deferred tax liabilities</b>	<b>\$64,520</b>	<b>\$59,327</b>
Unamortized investment tax credits	—	259
<b>Net deferred tax liabilities and unamortized investment tax credits</b>	<b>\$64,520</b>	<b>\$59,586</b>

Upon enactment of the TCJA in December 2017, RECO re-measured their deferred tax assets and liabilities based upon the TCJA's 21 percent corporate federal income tax rate. As a result, RECO decreased its net deferred tax liabilities by \$45 million, decreased its regulatory asset for future income tax by \$17 million, and accrued a regulatory liability for future income tax of \$28 million. Since RECO is in a net regulatory liability position with respect to these income tax matters, RECO netted the regulatory asset for future income tax against the regulatory liability for future income tax. Under the rate normalization requirements continued by the TCJA, \$16 million of the net regulatory liability related to certain accelerated tax depreciation benefits is to be amortized over the remaining lives of the related assets. The remainder of the net regulatory liability is to be refunded (or credited) to customers as determined by NJBPU, as applicable. See "Other Regulatory Matters" in Note B. The re-measurement had no impact on RECO's cash flows for 2017.

At December 31, 2017, RECO recorded provisional income tax amounts in its accounting for certain effects of the provisions of the TCJA as allowed under SEC Staff Accounting Bulletin 118 (SAB 118). SAB 118 allowed a one year period for companies to finalize the provisional amounts recorded as of December 31, 2017. In August 2018, the Internal Revenue Service (IRS) and U.S. Department of Treasury issued proposed regulations that clarified provisions in the TCJA on the allowance for additional first-year depreciation for qualified property of regulated public utilities placed in service in the fourth quarter of 2017. Under this guidance, which Con Edison and its subsidiaries elected to adopt, RECO deducted \$2 million in additional depreciation in Con Edison's 2017 federal income tax return. The additional depreciation and other adjustments to RECO's temporary differences required a re-measurement of deferred tax assets and liabilities associated

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with the filing of its 2017 federal income tax return. As a result, RECO decreased its net deferred tax liabilities by \$1 million and accrued a regulatory liability for future income tax of \$1 million. RECO completed its assessment in the fourth quarter of 2018 and no further adjustments to the provisional amounts were recorded.

The Company's deferred tax asset for accrued pension and other postretirement costs represents its share of the Parent's deferred tax asset and it will reverse as the Parent funds the pension plan and pays the plan participants.

Reconciliation of the difference between income tax expense and the amount computed by applying the prevailing statutory income tax rate to income before income taxes is as follows:

<i>(% of Pre-tax income)</i>	2019	2018
STATUTORY TAX RATE		
Federal	21%	21%
Changes in computed taxes resulting from:		
State income tax	7	7
Cost of removal	(3)	(2)
Amortization of excess deferred federal income taxes	(26)	(10)
Reversal of uncertain tax positions	—	(3)
Other	(1)	(1)
Effective tax rate	(2)%	12%

RECO deferred as a regulatory liability its estimated net benefits under the TCJA for the three months ended March 31, 2018. The net benefits include the revenue requirement impact of the reduction in the corporate federal income tax rate to 21 percent, the elimination for bonus depreciation and the amortization of excess deferred federal income taxes collected from customers that will not be paid to the IRS under the TCJA. See "Other Regulatory Matters" in Note B.

At December 31, 2019, RECO had a New Jersey State net operating loss carryover from tax years 2018 and 2019 of approximately \$14 million, due primarily to storm related costs and state tax depreciation. RECO will carry forward its New Jersey State net operating loss to future years, which will begin to expire, if unused, in 2038. A deferred tax asset for these tax attribute carryforwards was recorded, and no valuation allowance has been provided, as it is more likely than not that the deferred tax asset will be realized.

The Protecting Americans from Tax Hikes Act of 2015 extended bonus depreciation applying a 50 percent rate for property acquired and placed in service for years 2015 through 2017 with reduced rates of 40 percent and 30 percent for years

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2018 and 2019, respectively. The TCJA does not allow bonus depreciation after December 31, 2017 (excluding certain transition rules) for companies that qualify as a utility company for the consolidated group under the de minimis exception to Treasury regulations.

In December 2019, the Federal government issued final regulations providing guidance on provisions in the TCJA allowing for full expensing of qualified plant additions. These provisions, which Con Edison and its subsidiaries adopted under the proposed regulations of August 2018, allowed RECO a full expense tax deduction for plant additions in the fourth quarter of 2017 and to continue additional first year depreciation transition rules for plant additions placed in service in tax years beginning in 2018, under long-term construction contracts entered into before September 28, 2017. The impact on RECO of these regulations is discussed above.

The TCJA provides for an exception to the interest expense limitation for utility companies allowing RECO the full deduction of interest expense for the years ended December 31, 2019 and 2018.

### Uncertain Tax Positions

Under the accounting rules for income taxes, RECO is not permitted to recognize the tax benefit attributable to a tax position unless such position is more likely than not to be sustained upon examination by taxing authorities, including resolution of any related appeals and litigation processes, based solely on the technical merits of the position.

A reconciliation of the beginning and ending amounts of unrecognized tax benefits for RECO follows:

<i>(Millions of Dollars)</i>	2019	2018
Balance at January 1,	\$2.3	\$3.0
Additions based on tax positions related to the current year	—	—
Additions based on tax positions of prior years	(2.3)	—
Reductions from expiration of statute of limitations	—	(0.7)
Balance at December 31,	\$—	\$2.3

At December 31, 2019, RECO has no liability for uncertain tax positions. In June 2019, the New Jersey Superior Court, Appellate Division, upheld the New Jersey Tax Court's ruling that RECO is required to add back the transitional energy facility assessment (TEFA) in computing its New Jersey taxable income. RECO will not ask for reconsideration or appeal this decision, and therefore, reversed both its \$2.3 million refund claim and its \$2.3 million reserve for uncertain tax positions. There was no impact to RECO's effective tax rate.

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RECO recognizes interest on liabilities for uncertain tax positions in interest expense and would recognize penalties, if any, in operating expenses in RECO's consolidated income statement. In 2019, RECO recognized no interest or penalties for uncertain tax positions in its consolidated income statement. In 2018, RECO recognized an immaterial amount of interest and no penalties for uncertain tax positions in its consolidated income statement. At December 31, 2019 and 2018, RECO had no accrued interest on its consolidated balance sheet.

Con Edison and its subsidiaries' federal tax return for 2018 remains under examination. State income tax returns remain open for examination in New Jersey for tax years 2008 through 2018.

## Note G - Derivative Instruments and Hedging Activities

The Company hedges market price fluctuations associated with physical purchases and sales of electricity by using derivative instruments including futures and forwards. These are economic hedges, for which the Company does not elect hedge accounting. Derivatives are recognized on the consolidated balance sheet at fair value (see Note H), unless an exception is available under the accounting rules for derivatives and hedging. Qualifying derivative contracts that have been designated as normal purchases or normal sales contracts are not reported at fair value under the accounting rules.

In August 2017, the FASB issued amendments to the guidance for derivatives and hedging through ASU 2017-12, "Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities." The amendments in this update provide greater clarification on hedge accounting for risk components, presentation and disclosure of hedging instruments, and overall targeted improvements to simplify hedge accounting. The amendment is effective for reporting periods beginning after December 15, 2019. The application of the guidance would not have a material impact on the Company's financial position, results of operations and liquidity because the Company does not elect hedge accounting for their derivative instruments and hedging activities.

The fair values of the Company's commodity derivatives including the offsetting of assets and liabilities on the consolidated balance sheet at December 31, 2019 and 2018 were:

<i>(Thousands of Dollars)</i>	2019			2018		
	Gross Amounts of Recognized Assets/	Gross	Net Amounts	Gross Amounts of Recognize d Assets/	Gross	Net Amounts
Balance Sheet Location						
<b>FERC FORM NO. 1 (ED. 12-88)</b>						
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	(Liabilities)			(Liabilities)		
Fair value of derivative assets						
Current	—	\$—	\$—	\$70	\$—	\$70
Noncurrent	18	—	18	250	—	250
Total fair value of derivative assets	\$18	\$—	\$18	\$320	\$—	\$320
Fair value of derivative liabilities						
Current	\$(696)	\$—	\$(696)	\$—	\$—	\$—
Noncurrent	—	—	—	—	—	—
Total fair value of derivative liabilities	\$(696)	\$—	\$(696)	\$—	\$—	\$—
Net fair value derivative assets/(liabilities)	\$(678)	\$—	\$(678)	\$320	\$—	\$320

(a) Derivative instruments and collateral were offset on the consolidated balance sheet as applicable under the accounting rules. The Company enters into master agreements for its commodity derivatives. These agreements typically provide offset in the event of contract termination. In such case, generally the non-defaulting party's payable will be offset by the defaulting party's payable. The non-defaulting party will customarily notify the defaulting party within a specific time period and come to an agreement on the early termination amount.

The Company generally recovers its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. See "Recoverable Energy Costs" in Note A. In accordance with the accounting rules for regulated operations, the Company records a regulatory asset or liability to defer recognition of unrealized gains and losses on its electric derivatives. As gains and losses are realized in future periods, they will be recognized as purchased power costs in the Company's consolidated statement of operations.

The following table presents the realized and unrealized gains or losses on commodity derivatives that have been deferred for the years ended December 31, 2019 and 2018:

<i>(Thousands of Dollars)</i>	Balance Sheet Location	2019	2018
Pre-tax gains/(losses) deferred in accordance with accounting rules for regulated operations:			
Current	Deferred derivative gains	(\$70)	(\$8)
Noncurrent	Deferred derivative gains	(232)	250
Total deferred gains/(losses)		(\$302)	\$242
Current	Deferred derivative losses	\$(696)	—
Current	Recoverable energy costs	(679)	(277)
Noncurrent	Deferred derivative losses	—	—
Total deferred gains/(losses)		\$(1,375)	\$(277)
Net deferred gains/(losses)		\$(1,677)	\$(35)

The hedged volume of the Company's derivative transactions at December 31, 2019 was 124,070 megawatt hours of electric energy. The volumes are reported net of long and short positions.

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The Company is exposed to credit risk related to transactions entered into primarily for the various electric supply and hedging activities. Credit risk relates to the loss that may result from a counterparty's nonperformance. The Company uses credit policies to manage this risk, including an established credit approval process, monitoring of counterparty limits, netting provisions within agreements and collateral or prepayment arrangements. The Company measures credit risk exposure as the replacement cost for open energy commodity and derivative positions plus amounts owed from counterparties for settled transactions. The replacement cost of open positions represents unrealized gains, net of any unrealized losses where the Company has a legally enforceable right of offset.

At December 31, 2019, the Company had no credit exposure in connection with open energy supply net receivables and hedging activities.

The collateral requirements associated with, and settlement of, derivative transactions are included in net cash flows from operating activities in the Company's consolidated statement of cash flows. Most derivative instrument contracts contain provisions that may require a party to provide collateral on its derivative instruments that are in a net liability position. The amount of collateral to be provided will depend on the fair value of the derivative instruments and the party's credit ratings.

The following table presents the aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a net liability position, the collateral posted for such positions and the additional collateral that would have been required to be posted had the lowest applicable credit rating been reduced one level and to below investment grade at December 31, 2019:

***(Thousands of Dollars)***

Aggregate fair value – net liabilities (a)	\$678
Collateral posted	—
Additional collateral (b) (downgrade one level from current ratings)	—
Additional collateral (b) (downgrade to below investment grade from current ratings)	744 (c)

- (a) Non-derivative transactions for the purchase and sale of electricity and qualifying derivative instruments, which have been designated as normal purchases or normal sales, are excluded from the table. These transactions primarily include purchases of electricity from independent system operators. For certain other such non-derivative transactions, the Company could be required to post collateral under certain circumstances, including in the event counterparties had reasonable grounds for insecurity.
- (b) The additional collateral amounts shown above are based upon the estimated RECO allocation of CECONY's and O&R's (the Utilities) collateral requirements. The Utilities measure the collateral requirements by taking into consideration the fair value amounts of derivative instruments that contain credit-risk-related contingent features that are in a net liability position plus amounts owed to counterparties for settled transactions and amounts required by counterparties for minimum financial security. The fair value amounts represent unrealized losses, net of any unrealized gains where the Utilities have a legally enforceable right of offset.
- (c) The long-term security ratings of RECO are A-/BBB+ by S&P and Fitch, respectively. Securities ratings assigned by rating organizations are expressions of opinion and are subject to revision or withdrawal at any time by the assigning rating organization.

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## Note H - Fair Value Measurements

The accounting rules for fair value measurements and disclosures define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in a principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants use in pricing assets or liabilities. These inputs can be readily observable, market corroborated, or generally unobservable firm inputs. The Company often makes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, and the risks inherent in the inputs to valuation techniques. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

The accounting rules for fair value measurements and disclosures established a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The rules require that assets and liabilities be classified in their entirety based on the level of input that is significant to the fair value measurement. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability, and may affect the valuation of the asset or liability and their placement within the fair value hierarchy. The Company classifies fair value balances based on the fair value hierarchy defined by the accounting rules for fair value measurements and disclosures as follows:

- Level 1 - Consists of assets or liabilities whose value is based on unadjusted quoted prices in active markets at the measurement date. An active market is one in which transactions for assets or liabilities occur with sufficient frequency and volume to provide pricing information on an ongoing basis. This category includes contracts traded on active exchange markets valued using unadjusted prices quoted directly from the exchange.
- Level 2 - Consists of assets or liabilities valued using industry standard models and based on prices, other than quoted prices within Level 1, that are either directly or indirectly observable as of the measurement date. The industry standard models consider observable assumptions including time value, volatility factors, and current market and contractual prices for the underlying commodities, in addition to other economic measures. This category includes contracts traded on active exchanges or in over-the-counter markets priced with industry standard models.

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- Level 3 - Consists of assets or liabilities whose fair value is estimated based on internally developed models or methodologies using inputs that are generally less readily observable and supported by little, if any, market activity at the measurement date. Unobservable inputs are developed based on the best available information and subject to cost benefit constraints. This category includes contracts priced using models that are internally developed and contracts placed in illiquid markets. It also includes contracts that expire after the period of time for which quoted prices are available and internal models are used to determine a significant portion of the value.

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2019 and 2018 are summarized below.

(Thousands of Dollars)	2019					2018				
	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total
Derivative assets:										
Commodity(a)(b)(c)	\$—	\$—	\$—	\$—	\$—	\$—	\$320	\$—	\$—	\$320
Derivative liabilities:										
Commodity(a)(b)(c)	\$—	\$678	\$—	\$—	\$678	\$—	\$—	\$—	\$—	\$—

- (a) The Company's policy is to review the fair value hierarchy and recognize transfers into and transfers out of the levels at the end of each reporting period. There were no transfers between levels 1, 2 and 3 for the years ended December 31, 2019 and 2018.
- (b) Level 2 liabilities include exchange-traded contracts and certain over-the-counter derivative instruments for electricity where there is insufficient market liquidity to warrant inclusion in Level 1. Derivative instruments classified as Level 2 are valued using industry standard models that incorporate corroborated observable inputs; such as pricing services or prices from similar instruments that trade in liquid markets, time value, and volatility factors.
- (c) The accounting rules for fair value measurements and disclosures require consideration of the impact of nonperformance risk (including credit risk) from a market participant perspective in the measurement of the fair value of assets and liabilities. At December 31, 2019 and 2018, the Company determined that nonperformance risk would have no material impact on its financial position or results of operation.
- (d) Amounts represent the impact of legally-enforceable master netting agreements that allow the Company to net gain and loss positions and cash collateral held or placed with the same counterparties.

The employees in CECONY's risk management group develop and maintain the valuation policies and procedures for, and verify pricing and fair value valuation of, commodity derivatives for CECONY. RECO is also covered by these policies and procedures. Under CECONY's policies and procedures, multiple independent sources of information are obtained for forward price curves used to value commodity derivatives. Fair value and changes in fair value of commodity derivatives are reported on a monthly basis to the Utilities' risk committees, comprised of officers and employees of the Utilities that oversee energy hedging. The risk management group reports to CECONY's Vice President and Treasurer. The risk management services provided by CECONY are allocated to the Parent, which the Parent in turn allocates to the Company.

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## Note I - Related Party Transactions

A comparative summary of the significant intercompany transactions, other than those relating to federal income taxes, between the Company and the Parent for the years ended December 31, 2019 and 2018 is as follows:

<i>(Thousands of Dollars)</i>	<b>2019</b>	<b>2018</b>
Purchased power	\$16,833	\$19,494
Rents paid	6,623	6,175

An agreement dated January 1, 1993 was made between the Parent and the Company to sell and deliver the Company's entire requirement for electricity. This agreement was amended in December 2001, to allow the Company to purchase its energy requirements from outside sources. In March 2002, RECO began to purchase approximately 90 percent of its energy supply by means of fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through PJM. The Parent purchases, and resells to the Company, electricity for approximately 10 percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The rate for electricity purchased by the Company from the Parent is priced to reimburse the Parent for the cost of rendering service. The Parent renders bills monthly and payment is due on or before the last day of the month following the month in which service is rendered. For the years ended December 31, 2019 and 2018, the cost of these services, including hedging costs, was \$17 million and \$19 million, respectively. This agreement remains in effect unless canceled by either party by written notice given not less than six months prior to the proposed date of cancellation. At December 31, 2019 and 2018, the Company's net liability to associated companies was \$3 million and \$4 million, respectively for these services and other intercompany transactions.

As of December 31, 2019 and 2018, the Company's receivable from the Parent for federal income tax was \$7 million.

## Note J - New Financial Accounting Standards

In January 2020, the Company adopted ASU 2016-13, "Financial Instruments-Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments." The amendments replace the incurred loss impairment methodology which involved delayed recognition of credit losses. The amendments introduce an expected credit loss impairment model which requires immediate recognition of anticipated losses over the instrument's life. A broader range of reasonable and supportable information must be considered in developing the credit loss estimates. The Company's financial instruments subject to the amendments include their accounts receivable - customers and other receivables. The adoption of this

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guidance will not have a material impact on the Company's financial position, results of operations and liquidity. The Company will prepare additional disclosures as required by the amendments beginning in 2020. The Company implemented additional internal controls related to the amendments, however the adoption of the amendments will not require a change that will materially affect the Company's internal control over financial reporting.

In January 2020, the Company adopted ASU 2017-04, "Intangibles-Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment." The amendments in this update simplify goodwill impairment testing by eliminating Step 2 of the goodwill impairment test wherein an entity has to compute the implied fair value of goodwill by performing procedures to determine the fair value of its assets and liabilities. Under the new guidance, an entity will recognize an impairment charge for the amount by which the carrying amount exceeds the reporting unit's fair value up to the total amount of goodwill allocated to that reporting unit. The adoption of this guidance will not have a material impact on the Company's financial position, results of operations and liquidity.

In December 2019, the FASB issued amendments to the guidance for income taxes through ASU 2019-12, "Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes." The amendments in this update simplify the accounting for income taxes by removing certain exceptions such as: 1) the incremental approach for intraperiod tax allocation when there is a loss from continuing operations and income or a gain from other items, 2) the requirement to recognize a deferred tax liability for equity method investments when a foreign subsidiary becomes an equity method investment, 3) the ability not to recognize a deferred tax liability for a foreign subsidiary when a foreign equity method investment becomes a subsidiary, and 4) the general methodology for calculating income taxes in an interim period when a year-to-date loss exceeds the anticipated loss for the year. The amendments are effective for fiscal years beginning after December 15, 2021 and interim periods within fiscal years beginning after December 15, 2022, with early adoption permitted. The Company is in the process of evaluating the potential impact of the new guidance on the Company's financial position, results of operations and liquidity.

## Note K – Subsequent Events

In April 2020, Con Edison entered into a Credit Agreement (the Supplemental Credit Agreement) under which banks are committed to provide loans, on a revolving credit basis until July 2, 2020, with an option, subject to certain conditions, for Con Edison to convert all loans outstanding on July 2, 2020 into a 270-day term loan. The banks committed to provide an

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aggregate amount of up to \$750 million of credit. Subject to certain conditions, prior to July 2, 2020, Con Edison and one or more banks may increase by up to \$250 million the aggregate principal amount of loans available under the Supplemental Credit Agreement. Subject to certain exceptions, the commitments and loans under the Supplemental Credit Agreement are subject to mandatory termination and prepayment with the net cash proceeds of debt or equity issuances by Con Edison or its non-regulated subsidiaries. Con Edison intends to use the Supplemental Credit Agreement as additional liquidity and for other general corporate purposes.

In April 2020, Con Edison updated its risk factor disclosure contained in its Securities and Exchange Commission Form 8-K filing that it faces risks related to health epidemics and other outbreaks. The Coronavirus Disease 2019 ("COVID-19") is currently impacting countries, communities, supply chains and markets. To date, COVID-19 has not had a material impact on Con Edison. However, it cannot predict whether, and the extent to which, COVID-19 will have a material impact on its liquidity, financial condition, and results of operations. The extent to which COVID-19 may impact its liquidity, financial condition, and results of operations will depend on future developments, which are highly uncertain and cannot be predicted, including new information concerning the severity of COVID-19 and the actions taken to contain it or treat its impact, among others.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/16/2020

Year/Period of Report

End of 2019/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps  (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	410,021,535	410,021,535
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	410,021,535	410,021,535
9	Leased to Others		
10	Held for Future Use	241,689	241,689
11	Construction Work in Progress	29,610,382	29,610,382
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	439,873,606	439,873,606
14	Accum Prov for Depr, Amort, & Depl	87,707,004	87,707,004
15	Net Utility Plant (13 less 14)	352,166,602	352,166,602
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	87,707,004	87,707,004
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	87,707,004	87,707,004
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	87,707,004	87,707,004

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
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					33

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
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			22

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	5,636	
3	(302) Franchises and Consents	442	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	6,078	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	1,828,646	
49	(352) Structures and Improvements	1,961,546	305,252
50	(353) Station Equipment	14,590,663	2,305,837
51	(354) Towers and Fixtures	1,184,704	
52	(355) Poles and Fixtures	5,391,004	
53	(356) Overhead Conductors and Devices	4,428,015	
54	(357) Underground Conduit	1,116,729	
55	(358) Underground Conductors and Devices	1,074,721	
56	(359) Roads and Trails	111,457	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	31,687,485	2,611,089
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	2,893,611	
61	(361) Structures and Improvements	4,625,487	34,862
62	(362) Station Equipment	55,315,672	556,126
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	53,126,119	2,507,834
65	(365) Overhead Conductors and Devices	63,843,185	4,978,539
66	(366) Underground Conduit	21,119,336	402,347
67	(367) Underground Conductors and Devices	68,967,775	3,186,117
68	(368) Line Transformers	39,333,185	2,322,884
69	(369) Services	21,687,078	846,951
70	(370) Meters	14,437,149	5,293,416
71	(371) Installations on Customer Premises	582,740	
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	5,411,234	776,333
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	351,342,571	20,905,409
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	154,415	
87	(390) Structures and Improvements	937,898	119,370
88	(391) Office Furniture and Equipment	28,396	2,864
89	(392) Transportation Equipment	-31	
90	(393) Stores Equipment	2,026	
91	(394) Tools, Shop and Garage Equipment	524,512	
92	(395) Laboratory Equipment	224,222	
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	7,523,122	1,514,253
95	(398) Miscellaneous Equipment	281,187	89,484
96	SUBTOTAL (Enter Total of lines 86 thru 95)	9,675,747	1,725,971
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	9,675,747	1,725,971
100	TOTAL (Accounts 101 and 106)	392,711,881	25,242,469
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	392,711,881	25,242,469

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			5,636	2
			442	3
				4
			6,078	5
				6
				7
				8
				9
				10
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			1,828,646	48
			2,266,798	49
			16,896,500	50
			1,184,704	51
			5,391,004	52
			4,428,015	53
			1,116,729	54
			1,074,721	55
			111,457	56
				57
			34,298,574	58
				59
			2,893,611	60
			4,660,349	61
37,868			55,833,930	62
				63
266,102			55,367,851	64
353,272			68,468,452	65
			21,521,683	66
3,117			72,150,775	67
200,522	428,391		41,883,938	68
3,897			22,530,132	69
7,048,142			12,682,423	70
			582,740	71
				72
61,839			6,125,728	73
				74
7,974,759	428,391		364,701,612	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			154,415	86
			1,057,268	87
14,715			16,545	88
			-31	89
			2,026	90
			524,512	91
8,533			215,689	92
				93
363,199			8,674,176	94
			370,671	95
386,447			11,015,271	96
				97
				98
386,447			11,015,271	99
8,361,206	428,391		410,021,535	100
				101
				102
				103
8,361,206	428,391		410,021,535	104

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2	NON-APPLICABLE				
3					
4					
5					
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45					
46					
47	TOTAL				

Name of Respondent  
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Land and Rights:			241,689
3	Substation TD: 810000: N Bergen- Wyckoff			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
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27				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			241,689

**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	CWIP - ELECTRIC	29,610,382
2		
3		
4		
5		
6		
7		
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41		
42		
43	TOTAL	29,610,382

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			
FOOTNOTE DATA			

**Schedule Page: 216 Line No.: 1 Column: b**

Funding Project Description	Total
L2_NEW UG TRANSMISSION LINE 47	14,681,861.03
L2_CLOSTER SUBSTATION - LINE 47 TERMINATION	4,025,783.49
L2_2018 Distribution Automation Smart Grid Expansion Projects - NJ	2,069,707.97
LV 2 - C-D620BD-RECO - HARINGS CORNER 69KV TERMINAL AND EXIT	1,366,769.28
L2_2018_Allendale_39-1_39-6_UG Reroute	1,010,040.33
L2_Blance Rd UG Ckt 28-3-13	990,718.04
L2_2017 OH TRANSMISSION OUTSIDE CLOSTER SUBSTATION	694,002.46
LV 2 - E-T670BX-RECO - Transmission Lines 51/65 - Tower 17 Shoreline Protection, Preliminary Engineering.	658,129.98
L2 NJ Electric Event RECO	513,139.82
L2_1810001346_Old Mill_AppID:2073	355,056.00
L2_2019-UG-NJ-Peach Tree Lane, Franklin Lakes	323,708.10
L2.Franklin Lakes 2-50 MVA Banks and Switchgear	314,654.75
L2.2014 Line 45/658 Tappan Lake.Shoreline Protection Program	309,659.14
L2_1810001340_Reserve at Franklin Lakes Phase II	288,509.62
L2_2018 UG Rehab Blanket NY	235,498.91
L2_2018 SUBSTATION DEPARTMENT BLANKET- NJ	213,314.14
L2_2018 UG REBUILD BLANKET- NJ	173,180.95
L2_1804531028_2018-UG/NJ - Iron Latch Ct, Upper Saddle River	163,059.65
L2_Franklin Lakes- Ewing (1503007003)	124,031.11
L2_2018 NY BUILDING IMPROVEMENTS PROGRAM BLANKET	119,370.43
L2.2014.Line 51/56.Shoreline Protection Program	115,540.89
<b>RECO Electric Subtotal</b>	<b>28,745,736.09</b>
<b>Other Projects (&lt;\$100k)</b>	<b>864,645.97</b>
<b>RECO Electric Total</b>	<b>29,610,382.06</b>

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	88,687,010	88,687,010		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	8,746,937	8,746,937		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9	Footnote	34,887	34,887		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	8,781,824	8,781,824		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	8,361,206	8,361,206		
13	Cost of Removal	1,367,276	1,367,276		
14	Salvage (Credit)	-54,775	-54,775		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	9,783,257	9,783,257		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Footnote	21,427	21,427		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	87,707,004	87,707,004		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	11,057,139	11,057,139		
26	Distribution	73,514,299	73,514,299		
27	Regional Transmission and Market Operation	3,135,567	3,135,567		
28	General				
29	TOTAL (Enter Total of lines 20 thru 28)	87,707,005	87,707,005		

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 9 Column: a

FERC FORM NO. 1 (ED. 12-02)

Page 219

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Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) December 31, 2019	Year of Report
---	---	--	----------------

(A) Other Accounts (Detail of Amount on Line 9):

(404) Amortization of Limited Term Electric Plant

Amortization expense on Saddle River &  
Lethbridge Plaza \$ 34,887

(405) Amortization of Other Plant - Capitalized  
Software 0

Amortization expense on computer software -

(421) Miscellaneous Non-Operating Income

Depreciation expense on Plant-Held-for-Future  
Use 0

\$  
34,887

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility  
equipment. \$

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			

FOOTNOTE DATA

21,427

Next Page is  
221

FERC FORM NO. 1 (ED. 12-02)

Page 219

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219-A

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr)	Year of Report
Rockland Electric Company			December 31, 2019

(A) Other Accounts (Detail of Amount on Line 9):

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			
FOOTNOTE DATA			

(404) Amortization of Limited Term Electric Plant

Amortization expense on Saddle River &  
Lethbridge Plaza \$ 34,887

(405) Amortization of Other Plant - Capitalized  
Software 0

Amortization expense on computer software -

(421) Miscellaneous Non-Operating Income

Depreciation expense on Plant-Held-for-Future  
Use 0

---

\$ 34,887

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility  
equipment. \$ 21,427

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			
FOOTNOTE DATA			

Next Page is  
221

**Schedule Page: 219 Line No.: 17 Column: a**

FERC FORM NO. 1 (ED. 12-02)

Page 219

Next Page is  
219-A

Name of Respondent	This Report Is:	Date of Report	Year of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Day, Yr)	December 31, 2019

(A) Other Accounts (Detail of Amount on Line 9):

(404) Amortization of Limited Term Electric Plant

Amortization expense on Saddle River &  
Lethbridge Plaza \$ 34,887

(405) Amortization of Other Plant - Capitalized  
Software 0

Amortization expense on computer software -

(421) Miscellaneous Non-Operating Income

Depreciation expense on Plant-Held-for-Future 0

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			

FOOTNOTE DATA

Use

\_\_\_\_\_

\$  
34,887

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility  
equipment.

\$  
21,427

Next Page is  
221

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
- (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
- (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Rockland Electric Company Securitization, LLC	7/05		231,500
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	231,500

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
		231,500		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
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				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
		231,500		42

**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	3,239,481	3,462,992	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	338	370	
9	Distribution Plant (Estimated)	148,080	236,811	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	677		
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	3,388,576	3,700,173	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	3,388,576	3,700,173	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2020	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11	NON-APPLICABLE				
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2021		2022		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
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								44
								45
								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2020	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11	NON-APPLICABLE				
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2021		2022		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
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								44
								45
								46

**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	NON-APPLICABLE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22	NON-APPLICABLE					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	NON-APPLICABLE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22	NON-APPLICABLE					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5	NON-APPLICABLE				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5	NON-APPLICABLE				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22					
23					
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35					
36					
37					
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39					
40					

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report End of <u>2019/Q4</u>
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.  
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	RECOVER ENERGY COST DEFERRAL - MSC1	54,120	434,765		299,662	189,223
2	RECOVER ENERGY COST MSC-BGS		6,890,758		6,890,758	
3	RECOVER ENERGY COST CURRENT		212,319		212,319	
4	HEDGE REALIZED LOSS AND OPTION PREMIUM ELEC					
5	ST HEDGE UNREALIZED LOSS ELEC FINANCIAL		2,731,512		2,035,775	695,737
6	CWIP					
7	SFAS 87 PENSION COST					
8	SFAS 106 POST EMPL BENEFIT					
9	SFAS 109 FLOWTHRU DEPRECIATION PLANT	373,606			373,606	
10	SFAS 109 FLOWTHRU NONDEPRECIATION					
11	SFAS 109 INVESTMENT TAX CREDIT					
12	SFAS 109 OTHER LIABILITIES					
13	PROPERTY TAX REDUCTION COST TO ACHIEVE					
14	RATE CASE DEFER					
15	LT HEDGE UNREALIZED LOSS ELEC FINANCIAL		560,368		560,368	
16	STONE AND WEBSTER SYSTEM RELIABILITY STUDY					
17	BGS AUCTION FEE		72,066		72,066	
18	DEFER OF REVENUE CHANGE (Sys Benefit Charges)	4,138,938	1,986,797		2,968,557	3,157,178
19	DEFER TAX TBC	1,313,013	406		315,315	998,104
20	DSM BIDDING PROG		67,015		33,507	33,508
21	MANAGEMENT AUDIT EXPENDITURE	655,200				655,200
22	AUDIT OF COMPETITIVE SERVICES					
23	PROP TAX OVER REFUND					
24	DEFER RATE CASE COST	99,928	396,362		257,860	238,430
25	STORM RESERVE EXCESS	13,573,339	54,992,504		54,001,771	14,564,072
26	SBC CHARGE UNDER COLLECTION DEFERRAL					
27	UNCATEGORIZED REGULATORY ASSET					
28	SMART GRID MAINTENANCE DEFERRED COSTS					
29	UNIVERSAL SERVICE FUND		3,844,345		3,844,345	
30	FUEL DEFERRAL CURRENT PERIOD					
31	RECOVER ENERGY COST CURRENT	1				1
32	DEFER OF REVENUE CHANGE					
33	SALE OF PROPERTY LIABILITY					
34	SREC BASED FINANCING PROGRAM II	18,900	637,236		468,726	187,410
35	LCAPP DEFERRED COSTS					
36	DEFERRED RENT-OPERATING LEASES		39,096		43,440	-4,344
37	Rounding	2				2
38						
39						
40						
41						
42						
43						
<b>44</b>	<b>TOTAL :</b>	20,227,047	72,865,549		72,378,075	20,714,521

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Other Rec Unbill Project	16,943			4,631	12,312
2						
3						
4						
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6						
7						
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44						
45						
46						
47	Misc. Work in Progress	893,655				728,196
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	910,598				740,508

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		23,244,143	27,351,945
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	23,244,143	27,351,945
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	23,244,143	27,351,945

Notes

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 18 Column: c**

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
FOOTNOTE DATA			

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
FOOTNOTE DATA			

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		23,244,143	27,351,945
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	23,244,143	27,351,945
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	23,244,143	27,351,945

Notes

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 18 Column: c**

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
FOOTNOTE DATA			

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
FOOTNOTE DATA			

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	201 Common Stock	150,000	100.00	
2				
3				
4				
5				
6				
7				
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Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
  4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
  5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
112,000	11,200,000					1
						2
						3
						4
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Name of Respondent  
Rockland Electric Company

This Report Is:  
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Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	OTHER PAID IN CAPITAL (FERC 2110)	10,000,000
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40	TOTAL	10,000,000

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/16/2020

Year/Period of Report

End of 2019/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	THIS PAGE IS NON-APPLICABLE	
2		
3		
4		
5		
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16		
17		
18		
19		
20		
21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	THIS PAGE IS NON-APPLICABLE		
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31			
32			
33	TOTAL		

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	10,929,828
2		
3		
4	Taxable Income Not Reported on Books	
5		1,550,974
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		18,504,826
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-2,000,987
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-26,767,904
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	2,216,737
28	Show Computation of Tax:	
29	Federal Tax Before Adjustments @ 21%	465,515
30	Prior Period Adjustments	-1,495,035
31	Federal Income Tax	-1,029,520
32		
33		
34		
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44		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 31 Column: b**

Rockland Electric Company  
Reconciliation of Book Income to Taxable Income  
For The Period Ended December 31, 2019

Net Income For The Year Per Page 117

10,929,828

**ADD: TAXABLE INCOME NOT REPORTED ON BOOKS:**

Unallowable Business Expense

37,219

Cap Interest-Incurred-CWIP

691,149

CIAC-Incurred-CWIP

822,606

1,550,974

**ADD: DEDUCTION PER BOOKS NOT DEDUCTED FOR RETURN:**

Accum Depr ARO Assets

5,325,643

CATV Pole Attachment Rev

851

Defer of Revenue Change

981,760

Defer Tax TBC

314,909

Deferred Fuel

2,974,349

Deferred Rent Operating Lease

4,344

Federal Tax Reform Transition Period

671,213

Hedging

-

OPEB Cost Retiree - Funding v. Expense

749,078

OPEB Tax Capitalization

36,685

Pension

2,613,280

Pension Tax Capitalization

1,661,968

Reserve for Deferred Costs

26,106

State Income Tax

893,460

Stock Compensation

117,098

ST Operating Lease Obligation

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			

FOOTNOTE DATA

Supp Pension Tax Capitalization	28,635	
TBC Tax - Securitization	93,929	
Universal Service Fund	1,619,612	
Bad Debts	362,921	
	28,986	
		<u>18,504,826</u>
<b>DEDUCT: INCOME PER BOOKS NOT INCLUDED ON RETURN:</b>		
AFUDC Debt-Incurred-CWIP		
	(292,090)	
AFUDC Equity Incurred BTL		
	(581,592)	
Federal Income Tax		
	(1,127,304)	
		<u>(2,000,987)</u>
<b>DEDUCT: EXPENSE PER RETURN NOT CHARGED TO BOOKS:</b>		
Increase in Rabbi Trust-Serp Perm		
	(219,580)	
Federal NOL		
	(242,942)	
Accrued Management Bonus		
	(145,735)	
Accum Prov Depr OST of Removal Reg Asset		
	(5,325,643)	
CIAC Refundable		
	(300,194)	
CIAC Tax GrossUp		
	(34,149)	
DSM Program		
	(36,840)	
Excess Tax Over Book Depreciation		
	(10,944,617)	
OPEB Book Capitalization Reversal		
	(272,700)	
Operating Lease Right-Of-Use Asset		
	(70,223)	
Other		
	(134,001)	
Other UDG Non Refundable Deposits		
	(229,188)	
Pension Book Capitalization Reversal		
	(926,650)	
Pension Funding		
	(6,426,790)	
Rate Case Cost		
	(138,501)	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Rockland Electric Company		04/16/2020	2019/Q4
FOOTNOTE DATA			

Rate Case Deferrals

SREC Based Financing Program II	(18,000)
Storm Reserve	(168,510)
Supp Pension Book Capitalization Reversal	(990,733)
System Benefit Charges	(6,466)
Worker's Comp	(72,565)
	(63,876)
	<u>(26,767,904)</u>

**TAXABLE INCOME OR (LOSS)**

2,216,738

**Tax Rate**

**@ 21%**

Federal Tax Before Adjustments @ 21%

465,515

Tax Credits & Adjustments:

Prior Period Adjustments

(1,495,035)

**Federal Income Tax (Benefit)**

(1,029,520)

Basis of Allocation

Respondent is included in the consolidated Federal Income Tax Return filed by Consolidated Edison, Inc., which includes its wholly owned subsidiaries.

Federal income tax liability is allocated on the basis of each member's United States Federal tax liability.

Income Tax liability of each member will be no more than if it

were to file an individual tax return. This is in accordance with

IRC Section 1552 and Treasury Regulation 1.1502-33(d)(3) and 1.1552-1(a)(2)

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Federal Income Tax (2019)			465,515	465,515	
3	Federal Income Tax (Prior)			-1,495,035	-1,495,035	
4						
5	Total:			-1,029,520	-1,029,520	
6						
7	State:					
8	State Income Tax (2019)	1,058,999			1,000	-1,057,998
9	State Income Tax (Prior)	-1,058,998				1,058,998
10						
11						
12	Uncertain Tax Position	-1				
13	NJ Corporation Business Tax		1,549,815	1,041,817	42,817	
14	Prepaid Sales Tax			5,374,550	5,374,550	
15	Prepaid County and Town				56,428	
16	PSC Assessments			564,241	564,241	
17	Accrued SUT				34,769	
18	Property Tax	-74,692	57,151			
19	Total:	-74,692	1,606,966	6,980,608	6,073,805	1,000
20						
21						
22						
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39						
40						
41	TOTAL	-74,692	1,606,966	5,951,088	5,044,285	1,000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		917,966			-452,451	2
		-1,435,850			-59,185	3
						4
		-517,884			-511,636	5
						6
						7
						8
		-281,834			281,834	9
						10
						11
						12
	550,815					13
						14
	56,428					15
						16
-34,769						17
						18
-34,769	607,243	-281,834			281,834	19
						20
						21
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						40
-34,769	607,243	-799,718			-229,802	41

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	244,273			411.4	36,905	
6	Other:	14,576			411.4	1,080	
7							
8	TOTAL	258,849				37,985	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
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Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
207,368			5
13,496			6
			7
220,864			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
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			26
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			47
			48

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
FOOTNOTE DATA			

Schedule Page: 266 Line No.: 8 Column: f

<b>FERC Pg 266-267</b>			
<b>2019 Provision</b>			
4.0%	-		
7.1%	-		
10.0%	(36,905)		
8.3%	(568)		
6.5%	(512)		
<b>Total</b>	<b><u>(37,985)</u></b>		

**OTHER DEFFERED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Billed MSC/BGS over-recoveries					
2	Unbilled MSC/BGS over-recoveries					
3	Unpostable cash receipt	67		10		57
4	Unilled ECA over-recoveries					
5	Unbilled SC7 BGS over-recoveries					
6	Reserve for deferred costs	174,263			26,831	201,094
7	Neighbor fund	418			130	548
8	Unpostable customer payments					
9	Billed SC7 BGS over-recoveries					
10	RMR with SC7 over-recoveries					
11	RMR w/o SC7 over-recoveries					
12	CIAC Tax Gross Up	129,970			11,950	141,920
13	UDG Contribution Subdivision	561,333			54,442	615,775
14	UDG Deposit and Interest					
15	Other UDG Non Refundable Deposit	370,375		229,188		141,187
16	Rounding					
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	<b>TOTAL</b>	1,236,426		229,198	93,353	1,100,581

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent

Rockland Electric Company

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(Mo, Da, Yr)

04/16/2020

Year/Period of Report

End of 2019/Q4

ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21

NOTES (Continued)

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Account 282			
2	Electric	65,933,781	6,839,722	6,004,256
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	65,933,781	6,839,722	6,004,256
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	65,933,781	6,839,722	6,004,256
10	Classification of TOTAL			
11	Federal Income Tax	48,810,907	4,675,245	5,410,197
12	State Income Tax	17,122,874	2,164,477	594,059
13	Local Income Tax			

NOTES

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/16/2020

Year/Period of Report

End of 2019/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		Various	1,199,262	Various	4,658,163	70,228,148	2
							3
							4
			1,199,262		4,658,163	70,228,148	5
							6
							7
							8
			1,199,262		4,658,163	70,228,148	9
							10
			1,142,146		4,557,057	51,490,866	11
			57,116		101,106	18,737,282	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		16,637,190	19,281,166	17,515,567
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	16,637,190	19,281,166	17,515,567
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	16,637,190	19,281,166	17,515,567
20	Classification of TOTAL			
21	Federal Income Tax	11,474,451	13,806,130	12,605,824
22	State Income Tax	5,162,739	5,475,036	4,909,743
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
			2,257,847		5,499,486	21,644,428	3
							4
							5
							6
							7
							8
			2,257,847		5,499,486	21,644,428	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			2,257,847		5,499,486	21,644,428	19
							20
			1,582,586		3,786,347	14,878,518	21
			675,261		1,713,139	6,765,910	22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
Rockland Electric Company			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 3 Column: b

2830 Electric Note (Debit) Credit	Balance at the Beginning of the Period	Amounts Debited to 410	Amounts Credited to 411	Amounts Debited	Amounts Credited	Balance at the End of the Period
Defer of Revenue Change (182)	1,293,333	394,910	(524,787)	-	-	1,163,455
Defer Tax TBC (182)	945,931	38,785	(615,628)	-	-	369,088
Deferred Filing - Larkin Audit (182)	2,274	-	-	-	-	2,274
Deferred Fuel (182)	313,178	99,888	(472,748)	-	59,683	-
Deferred Fuel (254)	5,222	-	-	-	2,190	7,412
DSM Program (232)	0	18,782	(18,264)	(519)	-	-
LCAPP Deferred Costs (182)	0	-	-	-	-	0
LT Derivative Liab Hedge Elec Financial (245)	205,012	-	-	-	-	205,012
Management Audit (182)	-	-	-	-	184,177	184,177
Other	806,658	6,454,950	(6,618,569)	(1,257,975)	2,342,410	1,727,473
Pension (253)	6,866,783	1,925,908	(336,616)	-	-	8,456,075
Prepaid SIT (165)	-	-	-	-	-	-
Rate Case Cost (182)	146,969	3,190	(47,579)	-	-	102,580
Smart Grid Maintenance Costs (182)	(0)	-	-	-	131	131
SREC Based Financing Program II (182)	1,357	4,734	(778)	-	-	5,313
ST Derivative Liab Setoff Adjustment (245)	-	27,534	(27,534)	-	-	-
ST Hedge Unrealized Gain Elec Financial (254)	259,308	-	-	-	-	259,308
ST Hedge Unrealized Loss Elec Financial (182)	0	165,649	(165,649)	-	-	0
Storm Reserve (182)	1,119,831	117,431	(1,305,271)	-	68,008	-
Storm Reserve (228)	-	-	-	-	3,883,474	3,883,474
System Benefit Charges (254)	246,049	-	-	-	-	246,049
TBBS Conversion Adjustment Reg Asset	-	-	-	-	-	-
TBC Tax - Securitization (456)	1,346,474	148,754	(1,469,862)	-	-	25,366
<b>Total 2830</b>	<b>13,558,380</b>	<b>9,400,515</b>	<b>(11,603,285)</b>	<b>(1,258,494)</b>	<b>6,540,073</b>	<b>16,637,188</b>

Schedule Page: 276 Line No.: 3 Column: k

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
FOOTNOTE DATA			

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4
FOOTNOTE DATA			

**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	Balance at Beginning of Current Quarter/Year  (b)	DEBITS		Credits  (e)	Balance at End of Current Quarter/Year  (f)
			Account Credited  (c)	Amount  (d)		
1	SFAS 109 FLOWTHRU NONDEPRECIATION					
2	SFAS 109 INVESTMENT TAX CREDIT					
3	SFAS 109 OTHER LIABILITIES					
4	ST HEDGE UNREALIZED GAIN ELEC FINANCIAL	70,509		539,926	469,417	
5	ST HEDGE REALIZE DEFER GAIN					
6	LT HEDGE UNREALIZE GAIN ELEC FINANCIAL	249,753		881,480	649,642	17,915
7	CIAC TAX GROSS UP	( 81,766)		210,811	164,712	-127,865
8	CUSTOMER REFUND			21,445	21,445	
9	DEFER BGS FP	3,244,101		9,033,859	7,572,378	1,782,620
10	DEFER MSC BGS OVERRECOVERY UNBILLED	2,256,544		3,754,676	5,253,187	3,755,055
11	DEFER RMR CIEP	212,319		437,936	3,556,884	3,331,267
12	DEFER RMR FP			345,827	345,827	
13	DEFER BGS CIEP	742,052		453,967	406,759	694,844
14	DEFER SC7 BGS OVERRECOVER UNBILLED	27,752		76,855	77,537	28,434
15	ECA OVERRECOVERIES			597,685	597,685	
16	RATE CASE DEFERRALS	21,000		18,000		3,000
17	SBC TRUE UP	97,261		5,286,093	5,638,214	449,382
18	USF TRUE UP	424,684		1,478,296	1,416,532	362,920
19	CATV POLE ATTACHMENT REV	2,670		495,064	495,915	3,521
20	FEDERAL TAX REFORM TRANSITION PERIOD	929,151		28,941	700,154	1,600,364
21	SFAS 109 OTHER	16,291,733		7,223,460	2,489,714	11,557,987
22						
23	Rounding Correction	1				1
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	24,487,764		30,884,321	*****	23,459,445

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	102,537,126	105,648,895
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	55,676,263	58,920,500
5	Large (or Ind.) (See Instr. 4)	845,169	912,803
6	(444) Public Street and Highway Lighting	1,193,420	1,211,730
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	160,251,978	166,693,928
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	160,251,978	166,693,928
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	160,251,978	166,693,928
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	165,146	36,714
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	504,500	537,117
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-4,287,508	-8,927,670
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues	17,841,693	16,820,121
25	Rounding		
26	TOTAL Other Operating Revenues	14,223,831	8,466,282
27	TOTAL Electric Operating Revenues	174,475,809	175,160,210

**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
721,012	728,935	64,266	63,973	2
				3
809,349	826,573	9,440	9,425	4
12,406	13,011	108	102	5
6,384	6,365	26	26	6
				7
				8
				9
1,549,151	1,574,884	73,840	73,526	10
				11
1,549,151	1,574,884	73,840	73,526	12
				13
1,549,151	1,574,884	73,840	73,526	14

Line 12, column (b) includes \$ 2,817,906 of unbilled revenues.  
 Line 12, column (d) includes 23,742 MWH relating to unbilled revenues

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	102,537,126	105,648,895
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	55,676,263	58,920,500
5	Large (or Ind.) (See Instr. 4)	845,169	912,803
6	(444) Public Street and Highway Lighting	1,193,420	1,211,730
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	160,251,978	166,693,928
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	160,251,978	166,693,928
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	160,251,978	166,693,928
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	165,146	36,714
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	504,500	537,117
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-4,287,508	-8,927,670
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues	17,841,693	16,820,121
25	Rounding		
26	TOTAL Other Operating Revenues	14,223,831	8,466,282
27	TOTAL Electric Operating Revenues	174,475,809	175,160,210

**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
721,012	728,935	64,266	63,973	2
				3
809,349	826,573	9,440	9,425	4
12,406	13,011	108	102	5
6,384	6,365	26	26	6
				7
				8
				9
1,549,151	1,574,884	73,840	73,526	10
				11
1,549,151	1,574,884	73,840	73,526	12
				13
1,549,151	1,574,884	73,840	73,526	14

Line 12, column (b) includes \$ 2,817,906 of unbilled revenues.  
 Line 12, column (d) includes 23,742 MWH relating to unbilled revenues

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440 Residential					
2	Residential	651,422	97,495,466	60,139	10,832	0.1497
3	Time of Day	254	30,362	16	15,875	0.1195
4	PowerPick	55,039	3,113,995	4,110	13,391	0.0566
5	Unbilled	14,106	1,863,830			0.1321
6	Other					
7	Total Residential	720,821	102,503,653	64,265	11,216	0.1422
8						
9	442 Commercial and Industrial					
10	Commercial					
11	General	277,922	34,228,897	7,041	39,472	0.1232
12	Dusk to Dawn	3,113	524,827	665	4,681	0.1686
13	Time of Day	7,820	620,636	24	325,833	0.0794
14	PowerPick	509,705	19,265,833	1,710	298,073	0.0378
15	Unbilled	9,408	931,351			0.0990
16	Other					
17	Total Commercial	807,968	55,571,544	9,440	85,590	0.0688
18						
19	Industrial					
20	General	6,152	625,442	99	62,141	0.1017
21	Time of day	486	41,683	1	486,000	0.0858
22	PowerPick	7,112	293,511	8	889,000	0.0413
23	Unbilled	228	22,725			0.0997
24	Other					
25	Total Industrial	13,978	983,361	108	129,426	0.0704
26						
27	444 Public Street and					
28	Highway Lighting					
29	Municipal	5,404	1,049,087	23	234,957	0.1941
30	PowerPick	980	144,333	3	326,667	0.1473
31	Total Lighting	6,384	1,193,420	26	245,538	0.1869
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	1,525,409	157,434,072	73,840	20,658	0.1032
42	Total Unbilled Rev.(See Instr. 6)	23,742	2,817,906	0	0	0.1187
43	TOTAL	1,549,151	160,251,978	73,840	20,980	0.1034



SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type-of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	99,524,276	92,653,019
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	99,524,276	92,653,019
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	99,524,276	92,653,019
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	318,878	298,247
84			
85	(561.1) Load Dispatch-Reliability	128,316	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	121,830	
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	121,830	35,812
89	(561.5) Reliability, Planning and Standards Development	121,830	
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	61,338	63,163
93	(562) Station Expenses	265,747	350,962
94	(563) Overhead Lines Expenses	-5,467	73,036
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	711,065	1,304,766
98	(567) Rents	132,610	129,439
99	TOTAL Operation (Enter Total of lines 83 thru 98)	1,977,977	2,255,425
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	91	168
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	17,669	400
108	(571) Maintenance of Overhead Lines	827,891	510,133
109	(572) Maintenance of Underground Lines	69,109	2,673
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	914,760	513,374
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	2,892,737	2,768,799

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	89,469	131,671
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	89,469	131,671
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	89,469	131,671
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering	1,840,268	1,558,488
135	(581) Load Dispatching		
136	(582) Station Expenses	355,494	430,978
137	(583) Overhead Line Expenses	192,662	185,406
138	(584) Underground Line Expenses	255,007	203,737
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	359,822	353,546
141	(587) Customer Installations Expenses	192	1,585
142	(588) Miscellaneous Expenses	2,657,969	2,964,399
143	(589) Rents	7,783	5,125
144	TOTAL Operation (Enter Total of lines 134 thru 143)	5,669,197	5,703,264
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	77,860	4,297
149	(593) Maintenance of Overhead Lines	8,726,286	10,555,790
150	(594) Maintenance of Underground Lines	781,502	560,900
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems	350,148	385,788
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)	9,935,796	11,506,775
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	15,604,993	17,210,039
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	643,640	757,958
161	(903) Customer Records and Collection Expenses	4,233,181	3,791,837
162	(904) Uncollectible Accounts	784,220	241,298
163	(905) Miscellaneous Customer Accounts Expenses	1,269,557	411,670
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	6,930,598	5,202,763

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	8,622,753	9,887,541
169	(909) Informational and Instructional Expenses	94,622	90,376
170	(910) Miscellaneous Customer Service and Informational Expenses	693,280	729,971
171	<b>TOTAL Customer Service and Information Expenses (Total 167 thru 170)</b>	<b>9,410,655</b>	<b>10,707,888</b>
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	846	1,057
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	<b>TOTAL Sales Expenses (Enter Total of lines 174 thru 177)</b>	<b>846</b>	<b>1,057</b>
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	3,167,281	2,786,561
182	(921) Office Supplies and Expenses	917,883	913,813
183	(Less) (922) Administrative Expenses Transferred-Credit	-3,054,825	-3,188,341
184	(923) Outside Services Employed	235,697	426,413
185	(924) Property Insurance	87,296	78,958
186	(925) Injuries and Damages	118,781	509,713
187	(926) Employee Pensions and Benefits	6,740,424	9,376,973
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	705,742	692,582
190	(929) (Less) Duplicate Charges-Cr.	90,245	99,461
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	1,886,665	658,246
193	(931) Rents	2,578,219	2,572,682
194	<b>TOTAL Operation (Enter Total of lines 181 thru 193)</b>	<b>19,402,568</b>	<b>21,104,821</b>
195	Maintenance		
196	(935) Maintenance of General Plant	358,003	194,852
197	<b>TOTAL Administrative &amp; General Expenses (Total of lines 194 and 196)</b>	<b>19,760,571</b>	<b>21,299,673</b>
198	<b>TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)</b>	<b>154,214,145</b>	<b>149,974,909</b>

PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	COMMODITY					
2	EXELON CORP					
3	NEXTERA ENERGY CAP HOLDINGS INC					
4	PJM ENVIRONMENTAL ISI					
5	PSE&G ENERGY RESOURCES & TRADE					
6	CONOCO PHILLIPS					
7	COVANTA					
8	MANATT PHELPS PHILLIPS					
9	SPECTRON ENERGY INC					
10	DTE TRADING					
11	NJR ENERGY SERVICES TRADING CO					
12						
13	CAPACITY					
14	EXELON CORP					
	Total					

PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NEXTERA ENERGY CAP HOLDINGS INC					
2	PSE&G ENERGY RESOURCES & TRADE					
3						
4	FINANCIAL HEDGING					
5	MANATT PHELPS PHILLIPS LLP					
6	ICE US OTC COMMODITY MARKETS LLC					
7	SHELL TRADING RISK MANAGEMENT LLC					
8	OTHER FINANCIAL HEDGES					
9	NET DEFERRALS & ADJUSTMENTS					
10						
11	FERC ORDER 668					
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
11,170				620,308		620,308	2
647,003				61,525,205		61,525,205	3
							4
				1,377		1,377	5
228,439				21,739,905		21,739,905	6
				21,102		21,102	7
							8
				153,885		153,885	9
							10
				1,102,855		1,102,855	11
							12
							13
1,488			424,051			424,051	14
1,579,715			424,051	85,164,637	14,208,227	99,796,915	

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
							3
							4
					4,801	4,801	5
					4,500	4,500	6
					729,538	729,538	7
					6,162	6,162	8
691,615					13,190,589	13,190,589	9
							10
					272,637	272,637	11
							12
							13
							14
1,579,715			424,051	85,164,637	14,208,227	99,796,915	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	NON-APPLICABLE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

- 5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

Table with 7 columns: FERC Rate Schedule of Tariff Number (e), Point of Receipt (Substation or Other Designation) (f), Point of Delivery (Substation or Other Designation) (g), Billing Demand (MW) (h), TRANSFER OF ENERGY (MegaWatt Hours Received (i), MegaWatt Hours Delivered (j)), Line No. Rows 1-34 with 0 values at the bottom.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2	NON-APPLICABLE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2	NON-APPLICABLE							
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7		
8	Total Miscellaneous General Expenses	1,886,665
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	1,886,665

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 335 Line No.: 8 Column: b**

Company Name	Activity Name	Actual Balance Current Month Current Year
Rockland Electric Company	CONDUCT SITE INVESTIGATION AND REMEDIATION	\$0.00
	DEVELOP SYSTEMS	\$0.00
	MAINTAIN INFORMATION SYSTEMS	\$46,839.80
	MANAGE A AND G TRANSFERS	\$0.00
	MANAGE OTHER BENEFITS	\$0.00
	MANAGE PRGRM SAFETY	\$33,314.43
	MANAGE REGULATORY EXPENSES	\$154.80
	MANAGE STOCK PURCHASE PLAN	\$0.00
	MISC NON-OPER EXPENSE	\$0.00
	PERFORM NONRECURRING PROJECTS	\$41,120.90
	PROVIDE ADMIN SUPPORT	\$207,487.54
	PROVIDE ASSOCIATION DUES AND MEMBERSHIPS FEE	\$65,984.41
	PROVIDE BOD EXPENSES	\$8,164.03
	PROVIDE CASH MANAGEMENT FEES BONY	\$0.00
	PROVIDE CASH MANAGEMENT FEES CHASE	\$0.00
	PROVIDE CASH MANAGEMENT FEES CITI ELECT PMT SVC	\$0.00
	PROVIDE CASH MANAGEMENT FEES MELLON	\$44,719.69
	PROVIDE CORPORATE CONTINGENCY	\$41,868.49
	PROVIDE CREDIT RATING FEES FOR COMMERCIAL PAPER	\$0.00
	PROVIDE EDISON ELECTRIC INSTITUTE MEMBERSHIP FEE	\$38,161.22
	PROVIDE EHSQ SUPPORT	\$123,522.55
	PROVIDE EMERGENCY PREP SUPPORT	\$0.00
	PROVIDE EMPLOYEE INCENTIVE AWARD	\$0.00
	PROVIDE EMPLOYEE WELLNESS REIMBURSEMENT	\$3,347.33
	PROVIDE FACIL MTCE	\$0.00

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Rockland Electric Company		04/16/2020	2019/Q4

FOOTNOTE DATA

PROVIDE FINANCIAL SVCS	\$0.00
PROVIDE FORESTRY SVCS	\$0.00
PROVIDE GENERAL FACIL MTCE	\$4,099.58
PROVIDE INDEX AGENT FEES	\$7,433.08
PROVIDE LEGAL COSTS	\$181,976.26
PROVIDE MISCELLANEOUS OPERATING COSTS	\$673,614.14
PROVIDE OPERATIONAL AND ADMIN SUPPORT OTHER	\$113,216.52
PROVIDE OPS SUPPORT OTHER TRAINING	\$91,523.93
PROVIDE OTHER PROJECT SUPPORT	\$0.00
PROVIDE QA SUPPORT	\$0.00
PROVIDE RESEARCH AND DEVELOPMENT	\$143,809.17
PROVIDE RESTRICTED STOCK	\$41.33
PROVIDE SATISFACTION SURVEY	\$0.00
PROVIDE SHARED SVCS EXPENSE	(\$242,602.75)
PROVIDE STORM COST	\$0.00
PROVIDE STRIKE PREPARATION	\$9,394.66
PROVIDE TECH SVCS MAINFRAME MTCE	\$0.00
PROVIDE TECH SVCS PC MTCE SUPPORT	\$0.00
PROVIDE YOURBEST EMPLOYEE RECOGNITION PROGRAM	\$5,561.15
PROVIDE_RECEIVE EHSQ TRAINING	\$5,173.60
UNASSIGNABLE	\$238,739.20
	<b>\$1,886,665.06</b>

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
(Except amortization of aquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	857,355				857,355
8	Distribution Plant	7,237,988				7,237,988
9	Regional Transmission and Market Operation					
10	General Plant	651,594			34,887	686,481
11	Common Plant-Electric					
12	TOTAL	8,746,937			34,887	8,781,824

B. Basis for Amortization Charges

B. Basis for Amortization Charges

Account 404 - General Plant - Saddle River - Remaining life amortization.  
Account 405 - Intangible Plant - Computer Software - Amortized at a rate of 20% per year.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	351		15.00		6.67	h1.5	
13	352	1,981	50.00		2.00	h2.0	36.00
14	353	15,563	35.00		2.86	h1.5	23.00
15	354	1,185	60.00		1.67	h3.0	14.00
16	355	4,475	50.00		2.00	h3.0	34.00
17	355	916	50.00		2.00	h3.0	31.00
18	356	4,030	50.00		2.00	h2.0	32.00
19	356	398	60.00		1.67	h2.0	37.00
20	357	1,117	60.00		1.67	h2.0	46.00
21	358	1,075	50.00		2.00	h3.5	33.00
22	359	111	60.00		1.67	h3.0	36.00
23	Subtotal	30,851					
24	361	4,638	55.00		1.82	h2.75	39.00
25	362	55,965	45.00		2.22	h1.75	34.00
26	363		15.00		6.67	h1.50	
27	364	54,029	59.00		1.69	h1.00	50.00
28	365	64,149	70.00		1.43	h1.75	58.00
29	365	1,873	30.00		3.33	h1.50	23.00
30	366	21,581	75.00		1.33	h3.00	58.00
31	367	67,809	65.00		1.54	h3.00	52.00
32	368	40,394	50.00		2.00	h1.00	40.00
33	369	6,083	60.00		1.67	h2.50	36.00
34	369	16,009	60.00		1.67	h3.50	40.00
35	370	437	25.00		4.00	h1.00	13.00
36	370	569	20.00		5.00	h1.00	17.00
37	370	7,088	20.00		5.00	h1225	19.00
38	370	164	25.00		4.00	h1.00	
39	370	793	20.00		5.00	h1.00	17.00
40	370	3,618	20.00		5.00	h2.25	19.00
41	371	583	40.00		2.50	h2.50	25.00
42	373	5,860	45.00		2.22	h1.00	35.00
43	SUBTOTAL	351,642					
44	390	787	45.00		2.22	h1.75	30.00
45	391	4	20.00		5.00	(A)	16.00
46	391		15.00		6.67	(A)	
47	391	12	8.00		12.50	(A)	7.00
48	393	3	20.00		5.00	(A)	16.00
49	394	456	20.00		5.00	(A)	18.00
50	394	68	30.00		3.33	(A)	23.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	395	224	25.00		4.00	(A)	22.00
13	397	8,014	15.00		6.67	(A)	13.00
14	397	40	8.00		12.50	(A)	6.00
15	397	27	15.00		6.67	(A)	13.00
16	398	294	20.00		5.00	(A)	19.00
17	SUBTOTAL	9,929					
18							
19							
20	TOTAL	392,422					
21							
22							
23	Footnote						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
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39							
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41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 23 Column: a

Name of Respondent Rockland Electric Co.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (Yrs) (g)
12	<u>Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)</u>						
13							
14	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood					
15	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel					
16	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices					
17	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing					
18	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices					
19	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices - Capacitors					
20	369	Electric Plant in Service - Distribution Plant - Services - Overhead					
21	369	Electric Plant in Service - Distribution Plant - Services - Underground					
22	370	Electric Plant in Service - Distribution Plant - Meters - Electro Mechanical					
23	370	Electric Plant in Service - Distribution Plant - Meter - Solid State					
24	370	Electric Plant in Service - Distribution Plant - Meter installations - Electro mechanical					
25	370	Electric Plant in Service - Distribution Plant - Meter installations - Solid State					
26	373	Electric Plant in Service - Distribution Plant - Street Lights-OH					
27	373	Electric Plant in Service - Distribution Plant - Street Lights-UG					
28	391	Electric Plant in Service - General Plant - Office Furn/Equip - Furniture					
29	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
30	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
31	394	Electric Plant in Service - General Plant - Tools, Shop and Work					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4

FOOTNOTE DATA

32	394	Equipment Electric Plant in Service - General Plant - Garage equipment
33	397	Electric Plant in Service - General Plant - Communication Equipment
34	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys computer
35	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys equipment
36		
37		
38		
39		
40	<u>Method Used to Compute the Depreciable Plant Base (Col. (b)):</u>	
41	A 13-month average based on the book cost that the monthly provision for	
42	depreciation was computed.	
43	Average balances indicated for Common Utility Plant (Accounts 389-398, inclusive) are only the	
44	portion applicable to Electric Plant	
45		
46		
47	<u>Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported Rates:</u>	
48	None	
49		
50		
51	<u>Method Used to Compute the Mortality Curve Type (Col. (f)):</u>	
52	Effective August 1, 2014, capital recovery for general equipment assets is	
53	based on an amortization methodology. General equipment assets are accounts 391000 through 398000 (A)	
54		
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58		

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	857,355				857,355
8	Distribution Plant	7,237,988				7,237,988
9	Regional Transmission and Market Operation					
10	General Plant	651,594			34,887	686,481
11	Common Plant-Electric					
12	TOTAL	8,746,937			34,887	8,781,824

B. Basis for Amortization Charges

B. Basis for Amortization Charges

Account 404 - General Plant - Saddle River - Remaining life amortization.  
Account 405 - Intangible Plant - Computer Software - Amortized at a rate of 20% per year.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	351		15.00		6.67	h1.5	
13	352	1,981	50.00		2.00	h2.0	36.00
14	353	15,563	35.00		2.86	h1.5	23.00
15	354	1,185	60.00		1.67	h3.0	14.00
16	355	4,475	50.00		2.00	h3.0	34.00
17	355	916	50.00		2.00	h3.0	31.00
18	356	4,030	50.00		2.00	h2.0	32.00
19	356	398	60.00		1.67	h2.0	37.00
20	357	1,117	60.00		1.67	h2.0	46.00
21	358	1,075	50.00		2.00	h3.5	33.00
22	359	111	60.00		1.67	h3.0	36.00
23	Subtotal	30,851					
24	361	4,638	55.00		1.82	h2.75	39.00
25	362	55,965	45.00		2.22	h1.75	34.00
26	363		15.00		6.67	h1.50	
27	364	54,029	59.00		1.69	h1.00	50.00
28	365	64,149	70.00		1.43	h1.75	58.00
29	365	1,873	30.00		3.33	h1.50	23.00
30	366	21,581	75.00		1.33	h3.00	58.00
31	367	67,809	65.00		1.54	h3.00	52.00
32	368	40,394	50.00		2.00	h1.00	40.00
33	369	6,083	60.00		1.67	h2.50	36.00
34	369	16,009	60.00		1.67	h3.50	40.00
35	370	437	25.00		4.00	h1.00	13.00
36	370	569	20.00		5.00	h1.00	17.00
37	370	7,088	20.00		5.00	h1225	19.00
38	370	164	25.00		4.00	h1.00	
39	370	793	20.00		5.00	h1.00	17.00
40	370	3,618	20.00		5.00	h2.25	19.00
41	371	583	40.00		2.50	h2.50	25.00
42	373	5,860	45.00		2.22	h1.00	35.00
43	SUBTOTAL	351,642					
44	390	787	45.00		2.22	h1.75	30.00
45	391	4	20.00		5.00	(A)	16.00
46	391		15.00		6.67	(A)	
47	391	12	8.00		12.50	(A)	7.00
48	393	3	20.00		5.00	(A)	16.00
49	394	456	20.00		5.00	(A)	18.00
50	394	68	30.00		3.33	(A)	23.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	395	224	25.00		4.00	(A)	22.00
13	397	8,014	15.00		6.67	(A)	13.00
14	397	40	8.00		12.50	(A)	6.00
15	397	27	15.00		6.67	(A)	13.00
16	398	294	20.00		5.00	(A)	19.00
17	SUBTOTAL	9,929					
18							
19							
20	TOTAL	392,422					
21							
22							
23	Footnote						
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Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 23 Column: a

Name of Respondent Rockland Electric Co.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (Yrs) (g)
12	<u>Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)</u>						
13							
14	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood					
15	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel					
16	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices					
17	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing					
18	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices					
19	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices - Capacitors					
20	369	Electric Plant in Service - Distribution Plant - Services - Overhead					
21	369	Electric Plant in Service - Distribution Plant - Services - Underground					
22	370	Electric Plant in Service - Distribution Plant - Meters - Electro Mechanical					
23	370	Electric Plant in Service - Distribution Plant - Meter - Solid State					
24	370	Electric Plant in Service - Distribution Plant - Meter installations - Electro mechanical					
25	370	Electric Plant in Service - Distribution Plant - Meter installations - Solid State					
26	373	Electric Plant in Service - Distribution Plant - Street Lights-OH					
27	373	Electric Plant in Service - Distribution Plant - Street Lights-UG					
28	391	Electric Plant in Service - General Plant - Office Furn/Equip - Furniture					
29	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
30	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
31	394	Electric Plant in Service - General Plant - Tools, Shop and Work					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4

FOOTNOTE DATA

32	394	Equipment Electric Plant in Service - General Plant - Garage equipment
33	397	Electric Plant in Service - General Plant - Communication Equipment
34	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys computer
35	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys equipment
36		
37		
38		
39		
40	<u>Method Used to Compute the Depreciable Plant Base (Col. (b)):</u>	
41	A 13-month average based on the book cost that the monthly provision for	
42	depreciation was computed.	
43	Average balances indicated for Common Utility Plant (Accounts 389-398, inclusive) are only the	
44	portion applicable to Electric Plant	
45		
46		
47	<u>Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported Rates:</u>	
48	None	
49		
50		
51	<u>Method Used to Compute the Mortality Curve Type (Col. (f)):</u>	
52	Effective August 1, 2014, capital recovery for general equipment assets is	
53	based on an amortization methodology. General equipment assets are accounts 391000 through 398000 (A)	
54		
55		
56		
57		
58		

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
(Except amortization of aquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	857,355				857,355
8	Distribution Plant	7,237,988				7,237,988
9	Regional Transmission and Market Operation					
10	General Plant	651,594			34,887	686,481
11	Common Plant-Electric					
12	TOTAL	8,746,937			34,887	8,781,824

B. Basis for Amortization Charges

B. Basis for Amortization Charges

Account 404 - General Plant - Saddle River - Remaining life amortization.  
Account 405 - Intangible Plant - Computer Software - Amortized at a rate of 20% per year.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	351		15.00		6.67	h1.5	
13	352	1,981	50.00		2.00	h2.0	36.00
14	353	15,563	35.00		2.86	h1.5	23.00
15	354	1,185	60.00		1.67	h3.0	14.00
16	355	4,475	50.00		2.00	h3.0	34.00
17	355	916	50.00		2.00	h3.0	31.00
18	356	4,030	50.00		2.00	h2.0	32.00
19	356	398	60.00		1.67	h2.0	37.00
20	357	1,117	60.00		1.67	h2.0	46.00
21	358	1,075	50.00		2.00	h3.5	33.00
22	359	111	60.00		1.67	h3.0	36.00
23	Subtotal	30,851					
24	361	4,638	55.00		1.82	h2.75	39.00
25	362	55,965	45.00		2.22	h1.75	34.00
26	363		15.00		6.67	h1.50	
27	364	54,029	59.00		1.69	h1.00	50.00
28	365	64,149	70.00		1.43	h1.75	58.00
29	365	1,873	30.00		3.33	h1.50	23.00
30	366	21,581	75.00		1.33	h3.00	58.00
31	367	67,809	65.00		1.54	h3.00	52.00
32	368	40,394	50.00		2.00	h1.00	40.00
33	369	6,083	60.00		1.67	h2.50	36.00
34	369	16,009	60.00		1.67	h3.50	40.00
35	370	437	25.00		4.00	h1.00	13.00
36	370	569	20.00		5.00	h1.00	17.00
37	370	7,088	20.00		5.00	h1225	19.00
38	370	164	25.00		4.00	h1.00	
39	370	793	20.00		5.00	h1.00	17.00
40	370	3,618	20.00		5.00	h2.25	19.00
41	371	583	40.00		2.50	h2.50	25.00
42	373	5,860	45.00		2.22	h1.00	35.00
43	SUBTOTAL	351,642					
44	390	787	45.00		2.22	h1.75	30.00
45	391	4	20.00		5.00	(A)	16.00
46	391		15.00		6.67	(A)	
47	391	12	8.00		12.50	(A)	7.00
48	393	3	20.00		5.00	(A)	16.00
49	394	456	20.00		5.00	(A)	18.00
50	394	68	30.00		3.33	(A)	23.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	395	224	25.00		4.00	(A)	22.00
13	397	8,014	15.00		6.67	(A)	13.00
14	397	40	8.00		12.50	(A)	6.00
15	397	27	15.00		6.67	(A)	13.00
16	398	294	20.00		5.00	(A)	19.00
17	SUBTOTAL	9,929					
18							
19							
20	TOTAL	392,422					
21							
22							
23	Footnote						
24							
25							
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Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 23 Column: a

Name of Respondent Rockland Electric Co.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (Yrs) (g)
12	<u>Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)</u>						
13							
14	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood					
15	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel					
16	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices					
17	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing					
18	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices					
19	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices - Capacitors					
20	369	Electric Plant in Service - Distribution Plant - Services - Overhead					
21	369	Electric Plant in Service - Distribution Plant - Services - Underground					
22	370	Electric Plant in Service - Distribution Plant - Meters - Electro Mechanical					
23	370	Electric Plant in Service - Distribution Plant - Meter - Solid State					
24	370	Electric Plant in Service - Distribution Plant - Meter installations - Electro mechanical					
25	370	Electric Plant in Service - Distribution Plant - Meter installations - Solid State					
26	373	Electric Plant in Service - Distribution Plant - Street Lights-OH					
27	373	Electric Plant in Service - Distribution Plant - Street Lights-UG					
28	391	Electric Plant in Service - General Plant - Office Furn/Equip - Furniture					
29	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
30	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines					
31	394	Electric Plant in Service - General Plant - Tools, Shop and Work					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/2020	2019/Q4

FOOTNOTE DATA

32	394	Equipment Electric Plant in Service - General Plant - Garage equipment
33	397	Electric Plant in Service - General Plant - Communication Equipment
34	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys computer
35	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys equipment
36		
37		
38		
39		
40	<u>Method Used to Compute the Depreciable Plant Base (Col. (b)):</u>	
41	A 13-month average based on the book cost that the monthly provision for	
42	depreciation was computed.	
43	Average balances indicated for Common Utility Plant (Accounts 389-398, inclusive) are only the	
44	portion applicable to Electric Plant	
45		
46		
47	<u>Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported Rates:</u>	
48	None	
49		
50		
51	<u>Method Used to Compute the Mortality Curve Type (Col. (f)):</u>	
52	Effective August 1, 2014, capital recovery for general equipment assets is	
53	based on an amortization methodology. General equipment assets are accounts 391000 through 398000 (A)	
54		
55		
56		
57		
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	State Of New Jersey Public Sevice Commission	587,654		587,654	
2	Amortization Of Rate Case Expense		118,088	118,088	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	587,654	118,088	705,742	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

- |  |  |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead  |
| (1) Generation                             | b. Underground   |
| a. hydroelectric                           | (3) Distribution   |
| i. Recreation fish and wildlife            | (4) Regional Transmission and Market Operation   |
| ii Other hydroelectric                     | (5) Environment (other than equipment)   |
| b. Fossil-fuel steam                       | (6) Other (Classify and include items in excess of \$50,000.)                                    |
| c. Internal combustion or gas turbine      | (7) Total Cost Incurred  |
| d. Nuclear                                 | B. Electric, R, D & D Performed Externally:  |
| e. Unconventional generation               | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection               |  |
| (2) Transmission                           |  |

Line No.	Classification (a)	Description (b)
1	A. Electric Utility R&D Internally	
2		
3		R&D Administration (Shared Services)
4		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
211,173		9302	211,173		3
					4
					5
					6
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	12,901,311		12,901,311
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	6,916,177		6,916,177
69	Gas Plant			
70	Other (provide details in footnote):	14,689		14,689
71	TOTAL Construction (Total of lines 68 thru 70)	6,930,866		6,930,866
72	Plant Removal (By Utility Departments)			
73	Electric Plant	549,090		549,090
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	549,090		549,090
77	Other Accounts (Specify, provide details in footnote):			
78				
79	Billing Projects		1,187,063	1,187,063
80	Regulatory Assets		14,349	14,349
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts		1,201,412	1,513,663
96	TOTAL SALARIES AND WAGES	20,381,267	1,201,412	21,894,930

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/16/2020	Year/Period of Report End of <u>2019/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NON-APPLICABLE

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights	( 3,105,901)	( 3,216,154)	( 3,330,584)	( 3,282,480)
5	Ancillary Services				
6	Other Items (list separately)				
7					
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43					
44					
45					
46	TOTAL	( 3,105,901)	( 3,216,154)	( 3,330,584)	( 3,282,480)



Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	218	21	1900						
2	February	200	1	1900						
3	March	192	6	1900						
4	Total for Quarter 1									
5	April	174	23	1700						
6	May	264	20	1600						
7	June	343	28	1700						
8	Total for Quarter 2									
9	July	390	21	1700						
10	August	364	19	1600						
11	September	327	11	1700						
12	Total for Quarter 3									
13	October	302	2	1500						
14	November	189	13	1800						
15	December	208	19	1800						
16	Total for Quarter 4									
17	Total Year to Date/Year									

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January	218	21	1900						
2	February	200	1	1900						
3	March	192	6	1900						
4	Total for Quarter 1									
5	April	174	23	1700						
6	May	264	20	1600						
7	June	343	28	1700						
8	Total for Quarter 2									
9	July	390	21	1700						
10	August	364	19	1600						
11	September	327	11	1700						
12	Total for Quarter 3									
13	October	302	2	1500						
14	November	189	13	1800						
15	December	208	19	1800						
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,549,151
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	1,143
7	Other		27	Total Energy Losses	29,421
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	1,579,715
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	1,579,715			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	1,579,715			

**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	134,014		218	21	1900
30	February	115,208		200	1	1900
31	March	119,759		192	6	1900
32	April	107,294		174	23	1700
33	May	117,800		264	20	1600
34	June	142,983		343	28	1700
35	July	190,457		390	21	1700
36	August	164,751		364	19	1600
37	September	129,795		327	11	1700
38	October	115,236		302	2	1500
39	November	114,608		189	13	1800
40	December	127,810		208	19	1800
41	TOTAL	1,579,715				

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
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Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,549,151
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	1,143
7	Other		27	Total Energy Losses	29,421
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	1,579,715
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	1,579,715			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	1,579,715			

**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.

2. Report in column (b) by month the system's output in Megawatt hours for each month.

3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.

4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.

5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	134,014		218	21	1900
30	February	115,208		200	1	1900
31	March	119,759		192	6	1900
32	April	107,294		174	23	1700
33	May	117,800		264	20	1600
34	June	142,983		343	28	1700
35	July	190,457		390	21	1700
36	August	164,751		364	19	1600
37	September	129,795		327	11	1700
38	October	115,236		302	2	1500
39	November	114,608		189	13	1800
40	December	127,810		208	19	1800
41	TOTAL	1,579,715				

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NY/NJ Stateline (L69, 70)	South Mahwah	345.00	345.00	Steel Tower	3.74	3.74	2
2	NY/NJ Stateline (L51)	South Mahwah	138.00	138.00	Steel Tower	1.97	1.97	1
3	South Mahwah 138 KV (L585)	Allendale	138.00	138.00	Underground			
4	South Mahwah 138 KV (L587)	Allendale	138.00	138.00	Underground			
5	South Mahwah 138kV (L588)	Darlington	138.00	138.00	Underground			
6	South Mahwah 138kV (L589)	MaCauther BLVD	138.00	138.00	Underground			
7	MaCauther Blvd	Darlington	138.00	138.00	underground			
8	NY/NJ Stateline (L703)	Harings Corner	138.00	138.00	Steel Pole	0.26	0.24	1
9	Montvale (L43)	NJ/NY Stateline	69.00	69.00	Undreground			
10	Montvale (L44)	NJ/NY Stateline	69.00	69.00	Undreground			
11	Harings Corner (L46)	NY/NJ Stateline	69.00	69.00	Wood	1.69		1
12	NY/NJ Stateline (L46)	Closter	69.00	69.00	Wood & Steel	2.52		1
13	NY/NJ Stateline (L491)	Montvale	69.00	69.00	Wood & Steel	0.15	0.15	1
14	South Mahwah 69KV (L57, 58)	Franklin Lakes	69.00	69.00	Wood Steel			
15	South Mahwah 69KV (L57, 58)	Franklin Lakes	69.00	69.00	Steel Tower			
16	Franklin Lakes (L570)	Oakland	69.00	69.00	Underground			
17	Franklin Lakes (L580)	Oakland	69.00	69.00	Underground			
18	Franklin Lakes	Oakland			Underground			
19	Closter (L61)	Cresskill	69.00	69.00	Wood Steel	2.28	2.28	1
20	NY/NJ Stateline (L65)	South Mahwah	69.00	69.00	Wood	0.09		1
21	NY/NJ Stateline (L65)	South Mahwah	69.00	69.00	Steel Tower	1.97	1.97	1
22	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Underground	0.70		1
23	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Wood & Steel	3.29		1
24	Upper Saddle River (L654)	Grand Avenue	69.00	69.00	Wood & Steel	2.36		1
25	Grand Avenue (L656)	Montvale	69.00	69.00	Wood & Steel	1.84		1
26	Montvale (L658)	Harings Corner	69.00	69.00	Wood & Steel	3.37	3.37	1
27	Montvale (L658)	Harings Corner	69.00	69.00	Underground	0.34		1
28	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Steel Pole	0.17	0.17	1
29	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Wood & Steel	0.09		1
30	NY/NJ Stateline (L751)	Closter	69.00	69.00	Wood & Steel	2.52	2.52	1
31	Vic. Of Closter (L751)	Cresskill	69.00	69.00	Wood & Steel	2.30	2.30	1
32	NY/NJ Stateline (L89)	Ringwood	69.00	69.00	Wood & Steel	2.29		1
33	NY/NJ Stateline (L982)	Ringwood	69.00	69.00	Wood	1.51		1
34	Ringwood (L983)	West Milford	69.00	69.00	Wood			
35	Ringwood (L983)	West Milford	69.00	69.00	Wood			
36					TOTAL	39.34	22.60	25

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Ringwood (L983)	West Milford	69.00	69.00	Steel Tower			
2	Ringwood (L984)	West Milford	69.00	69.00	Wood			
3	Ringwood (L984)	West Milford	69.00	69.00	Steel Tower			
4	South Mahwah 69kV (L36)	Ramsey		34.50	Wood			
5	South Mahwah 69kV (L36)	Ramsey		34.50	Wood			
6	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel			
7	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel			
8	Harings Corner (L41)	West Norwood		69.00	Underground			
9	Harings Corner (L41)	West Noowood		34.50	Steel Tower			
10	Harings Corner (L41)	West Norwood		34.50	Wood & Steel			
11	Harings Corner (L42)	Cresskill	34.50	69.00	Underground			
12	Harings Corner (L42)	Cresskill		34.50	Steel Tower			
13	Harings Corner (L42)	Cresskill		34.50	Wood & Steel			
14	Harings Corner (L42)	Cresskill		34.50	Wood & Steel			
15	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Steel Tower	3.39	3.39	1
16	NY/NJ Stateline (L45)	Harings Corner	34.50	69.00	Wood & Steel	0.16	0.16	1
17	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Underground	0.34	0.34	1
18	Ford (L73)	NJ/NY Stateline		34.50	Steel Tower			
19	NY/NJ Stateline (L73)	NJ/NY Stateline		34.50	Steel Tower			
20	Ford (L74)	NJ/NY Stateline		34.50	Steel Tower			
21	NY/NJ Stateline (L74)	NJ/NY Stateline		34.50	Steel Tower			
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	39.34	22.60	25

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/16/2020

Year/Period of Report  
End of 2019/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1033.5 KCM ACSR								2
2500 kCM Al.								3
2500 kCM Al.								4
2000 kCM Cu.								5
2000 kCM Cu.								6
2000KCM Cu								7
1592 KCM ACSR								8
750 kCM AL								9
750 kCM AL								10
795 KCM ACSR								11
795 KCM ACSR								12
795 KCM ACSR								13
397.5 kCm ACSR								14
397.5 kCM ACSR								15
								16
1000 kCM Al.								17
1000 kCM Al.								18
795 kCM ACSR								19
1033.5 KCM ACSR								20
1033.5 KCM ACSR								21
1000 KCM AL								22
795 KCM ACSR								23
795 KCM ACSR								24
795 KCM ACSR								25
795 KCM ACSR								26
2000 KCM CU								27
1590 KCM ACSR								28
795 KCM ACSR								29
795 KCM ACSR								30
795 kCM ACSR								31
795 KCM ACSR								32
795 KCM ACSR								33
795 kCM ACSR								34
336.4 KCM ACSR								35
								36

Name of Respondent  
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04/16/2020

Year/Period of Report  
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 kCM ACSR								1
336.4 kCM ACSR								2
795 KCM ACSR								3
795 kCm ACSR								4
336.4 kCM ACSR								5
4/0 Cu.								6
250 kCM Cu.								7
2000 kCm Cu.								8
2/0 Cu.								9
4/0 ACSR								10
2000 KCM CU								11
2/0 CU								12
4/0 ACSR								13
4/0 ACSR								14
4/0 CU								15
795 KCM ACSR								16
2000 KCM CU								17
2/0 Cu.								18
2/0 Cu.								19
2/0 Cu.								20
2/0 Cu.								21
								22
								23
								24
								25
								26
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								28
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								31
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								34
								35
								36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
7							
8							
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12							
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36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
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									43
									44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Allendale, Allendale	Distrib. Unattended	138.00	13.20	
2	Closter, Closter	Distrib. Unattended	69.00	13.20	
3	Cresskill, Cresskill	Distrib. Unattended	69.00	13.20	
4	Franklin Lakes, Franklin Lakes	Distrib. Unattended	69.00	13.20	
5	Harings Corner, Old Tappan	Distrib. Unattended	69.00	13.20	
6	Harings Corner, Old Tappan	Transm. Unattended	69.00	34.50	
7	Harings Corner, Old Tappan	Transm. Unattended	138.00	69.00	13.20
8	Montvale, Montvale	Distrib. Unattended	69.00	13.20	
9	Oakland, Oakland	Distrib. Unattended	69.00	13.20	
10	Ringwood, Ringwood	Distrib. Unattended	69.00	13.20	
11	South Mahwah 69kv, Mahwah	Distrib. Unattended	69.00	13.20	
12	South Mahwah 69kv, Mahwah	Transm. Unattended	138.00	69.00	13.20
13	South Mahwah 138kv, Mahwah	Distrib. Unattended	138.00	13.20	
14	South Mahwah 138kv, Mahwah	Transm. Unattended	345.00	138.00	
15	Upper Saddle River, Upper Saddle River	Distrib. Unattended	69.00	13.20	
16	West Milford, West Milford	Distrib. Unattended	69.00	13.20	
17	Darlington, Ramsey	Distrib. Unattended	138.00	13.20	
18	Summit Ave Montvale	Distrib Umattended	69.00	13.20	
19					
20					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
70	2					1
70	2					2
70	2					3
50	2					4
50	2					5
50	1					6
175	1					7
35	1					8
70	2					9
25	1					10
25	1					11
200	1					12
100	2					13
400	1					14
70	2					15
70	2					16
70	2					17
100	2					18
						19
						20
						21
						22
						23
						24
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						39
						40

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/16/2020

Year/Period of Report

End of 2019/Q4

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Administration Services	CECONY		7,153,046
3	Administration Services	CEI		520,820
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
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41				
42				

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## **Supplemental Pages**

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2020	Year of Report 2019/Q4
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**INVESTMENT (ACCOUNT 123, 124 AND 136)**

1. Report below investment in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bond, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investment) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investment included in Account 136, Temporary Cash Investment, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amount of loans or investment advances that are properly includable in Account 123. Include advance subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)	Purchases or Additions During Year
	(a)	(b)	(c)
1			
2	<u>136 - Temporary Cash Investments</u>		
3	Orange and Rockland Utilities, Inc. (Parent)	17,425,000	231,950,000
4	Short-term notes		
5			
6	<u>123 - Investment In Subsidiaries</u>		
7	Investment In Subsidiary LLC	231,500	
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
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26			
27			
28			
29			
30			
31			
32			
33			
34			
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39			
40	<b>Totals</b>	17,656,500	231,950,000

Name of Respondent	This Report is:	Date of Report	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/29/2020	2019/Q4

**INVESTMENT (ACCOUNT 123, 124 AND 136) (Continued)**

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advance due from officers directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Sales or Other Dispositions During Year	Principal Amount or No. of Shares at End of Year	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote, and explain difference)	Revenue for Year	Gain or Loss from Investment Disposed of	Line No.
(e)	(f)	(g)	(h)	(i)	
226,800,000		22,575,000	-		1
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		231,500			6
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226,800,000	-	22,806,500	-	-	39
					40

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2020	Year of Report Q4 2019
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**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars (details) concerning the cost of plans, surveys, and investigation made for the purpose of determining the feasibility of project under contemplation. *Investigation Charges, and Account 183.2, Other Preliminary Survey and Investigation Charges.*

2. For gas companies, report separately amount included in Account 183.1 *Preliminary Natural Gas Survey and*

3. Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description and Purpose of Project (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	<b>None</b>					\$ -
2						
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44	<b>TOTAL</b>	\$ -	\$ -		\$ -	\$ -

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original   (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>04/29/2020</b>	Year of Report <b>2019/Q4</b>
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**SECURITIES ISSUED OR ASSUMED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Provide details showing the full accounting for the total principal amount, par value, or state value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expense, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or state value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amount relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Account, cite the Commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

None

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2020	Year of Report 2019/Q4
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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181,225,226)**

<p>1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt details of expense, premium or discount applicable to each class and series of long-term debt.</p>	<p>2. Show premium amounts by enclosing the figures in parentheses.</p> <p>3. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>4. In column (c) show the expense, premium or discount the respect to the amount of bonds or other long-term debt originally issued.</p>
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Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1	None				
2					
4			-		
5		-	-		
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2020	Year of Report 2019/Q4
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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Acct. 181,225,226) (Cont.)**

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amount applicable to issues which were redeemed in prior years

7. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*.

Balance at Beginning of Year (f)	Debits During Year (g)	Credit During Year (h)	Balance at End of Year (i)	Line No.
-	-	-	-	1
-	-	-	-	2
-	-	-	-	4
-	-	-	-	5
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2020	Year of Report 2019/Q4
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**UNAMORTIZED LOSS AND GAIN OF REACQUIRED DEBT (ACCOUNTS 189,257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with general Instruction 18 of the Uniform Systems of Accounts

4. Show loss amounts by enclosing the figures in parentheses.

4. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, *Amortization of Loss on Reacquired Debt*, or credited to Account 429.1, *Amortization of Gain on Reacquired Debt-Credit*.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	None					
2						
6			-	-	-	-
7			-	-	-	-
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original   (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/2020	Year of Report 2019/Q4
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**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 412 and 413)**

<p>1. Report below the following information with respect to utility property leased to other constituting an operating unit or system.</p> <p>2. For each lease, show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a</p>	<p>subtraction from revenues, and income as the remainder.</p>
	<p>3. Provide a subheading and total for each utility department in addition to a total for all utility departments.</p>
	<p>4. Furnish particulars (details) of the method of determining the annual rental for the property.</p>
	<p>5. Designate with an asterisk associated companies.</p>

None

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>04/29/2020</b>	Year of Report <b>2019/Q4</b>
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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, or organization of

any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 *Expenditures for Certain Civic, Political and Related Activities*.

- (a) Name of person or organization rendering services
- (b) Total charges for the year

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	(b)	Amount (in dollars) (c)
1	N/A		
2			
3			
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 04/29/2019	Year of Report 12/31/2019
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**UNDERGROUND TRANSMISSION SYSTEMS AND UNDERGROUND DISTRIBUTION SYSTEMS  
CONDUIT, UNDERGROUND CABLE, AND SUBMARINE CABLE (Distribution System)**

1. Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

2. Show separately the underground distribution system plant serving each large metropolitan area. Report in total by operating divisions the underground distribution systems not required to be reported separately.

3. Designate underground systems, or important portions thereof, leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any underground system operated under lease, give name of lessor, date and period of lease, and annual rent. For any system operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Designation of underground distribution system (a) {1}	Miles of Conduit Bank (all sizes and types) (b) {2}	UNDERGROUND CABLE		SUBMARINE CABLE
			Miles* (c) {3}	Oper. Voltage (d) {4}	Feet & Oper. Volt. (e)&(f) {5}
1	Distribution	114	797	n/a	n/a
2					
3	Tranmission	1	2	n/a	n/a
4					
5					
6					
7					
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 04/29/2019	Year of Report 12/31/2019
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**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>TRANSMISSION</b>					
2	62 CLOSTER	1	0	1	2	N/A
3	63 CRESSKILL	0	0	0	1	N/A
4	64 DEMAREST	1	0	1	2	N/A
5	65 F.LAKES	0	0	0	0	N/A
6	66 H.PARK	0	0	0	0	N/A
7	67 MAHWAH	2	0	2	28	N/A
8	70 MONTVALE	4	0	4	15	N/A
9	71 NORTHVALE	1	0	1	9	N/A
10	72 NORWOOD	1	0	1	7	N/A
11	74 OLD TAPPAN	2	0	2	15	N/A
12	76 RAMSEY	10	0	10	9	N/A
13	77 RIVERVALE	0	0	0	6	N/A
14	80 UPPER S.RIV	1	0	1	6	N/A
15	86 RINGWOOD	6	0	6	28	N/A
16	87 W.MILFORD	2	0	2	12	N/A
17	OAKLAND		0	0	0	N/A
18	ALLENDALE	0	0	0	0	
19						
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43	<b>TOTAL</b>	<b>32</b>	<b>0</b>	<b>31</b>	<b>140</b>	<b>-</b>

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 04/29/2019	Year of Report 12/31/2019
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**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>DISTRIBUTION</b>					
2	ALLENDALE	46	41	5	134	30
3	ALPINE	30	27	4	86	30
4	CLOSTER	60	55	5	189	16
5	CRESSKILL	43	40	3	140	19
6	DEMAREST	37	34	3	96	6
7	DUMONT	0	0	-	1	-
8	DUMONT HAYWORTH	12	12	0	21	0
9	FRANKLIN LAKES	91	77	14	278	110
10	HARRINGTON PARK	32	31	1	65	9
11	MAHWAH	138	110	28	417	180
12	MONTVALE	58	51	7	169	52
13	NORTHVALE	33	30	3	96	6
14	NORWOOD	35	33	2	99	17
15	OAKLAND	96	83	13	269	30
16	OLD TAPPAN	24	22	2	76	29
17	RAMSEY	88	76	12	279	68
18	RIVERVALE	0	0	0	0	0
19	ROCKLIEGH	10	9	2	25	2
20	SADDLE RIVER	31	26	6	74	26
21	UPPER S.RIV	69	63	7	200	33
22	WALDWICK	0	0	-	0	-
22	WYCOFF	61	56	5	178	21
23	x-RINGWOOD	77	57	20	245	39
24	x-WEST MILFORD	206	151	56	628	53
25	z-MONTAGUE	18	14	4	36	2
26	z-VERNON	8	6	1	13	0
27	z-WANTAGE	0	0	0	0	-
28	WEST HAVERSTRAW					
29	WESTFALL					
30	UNSPECIFIED	-	-	-	0	0
31						
32						
33						
34						
35						
36	<b>TOTAL</b>	<b>1,306</b>	<b>1,103</b>	<b>203</b>	<b>3,813</b>	<b>779</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 4/29/2019	Year of Report 12/31/2019
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**STREET LIGHTING AND SIGNAL SYSTEMS**

1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.  
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	Item (a)	TOTAL (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f) & (g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	OVERHEAD STREET LIGHTING	12,715	n/a	n/a	n/a	n/a
2	UNDERGROUND STREET LIGHTING	2,270	n/a	n/a	n/a	n/a
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**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)**

**(\$000s)**

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
2	<b>Assets</b>								
3	Total Net Utility Plant	352,167	\$4,720	(A)	\$356,887	-	-	(J)	\$356,887
7	Other Property & Investments	249	(18)	(B)	\$232	-	(232)	(K)	-
11	Current Assets	\$59,855	1,068	(C)	60,922	1,368	(1,617)	(M)	60,673
15	Deferred Debits	\$48,807	(28,186)	(D)	\$20,621	(887)	-	(N)	19,733
20	Total	\$461,078	(\$22,416)		\$438,662	480	(\$1,849)		\$437,294
21	<b>Liabilities &amp; Capital</b>								
22	Proprietary Capital	\$308,412	\$0	(E)	\$308,412	\$232	(\$232)	(O)	\$308,412
26	Long Term Debt	-	-	(F)	\$0	-	-	(P)	-
30	Other Noncurrent Liabilities	\$0	-	(G)	\$0	-	-	(Q)	-
34	Current & Accrued Liabilities	\$35,394	9,775	(H)	\$45,169	248	(1,616)	(R)	43,801
38	Deferred Credits	\$117,272	(32,191)	(I)	\$85,081	-	-	(S)	85,081
43	Total	\$461,078	(\$22,416)		\$438,662	\$480	(\$1,849)		\$437,294

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
FOOTNOTES  
(\$000s)**

(A)	GAAP requires that amounts collected through customer rates as a component of depreciation expense for future costs of removal for property be classified as a regulatory liability on the balance sheet. Such amounts are included in accumulated depreciation under FERC USOA Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	4,753 <u>(33)</u> 4,720
(B)	Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC	(18)
(C)	Mellon - Disbursement Accounts- Cash Overdraft Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC Accumulated Deferred Income Taxes 1900 netted for SEC reporting	183 885 - <u>1,068</u>
(D)	Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC Operating Leases mapped to Current Assets under SEC but Other Deferred Debits under FERC	- (885) (27,352) 18 33 <u>(28,186)</u>

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
FOOTNOTES  
(\$000s)**

(E) No Difference		
(F) No Difference		
(G) No Difference		
(H) Disbursement Accounts- Cash Overdraft	183	
Refundable Energy Costs reported as Current Reg. Liabilities under SEC and under Other Reg. Liabilities under FERC	9,592	
Derivative Liabilities mapped to current under FERC and non-current under SEC	-	
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	-	
	9,775	
(I) Exclusion of RECO ARO accumulated depreciation	4,753	
Refundable Energy Costs - Current reported as Current Liabilities under SEC, but Deferred Credits under FERC	(9,592)	
Accumulated Deferred FIT mapped to Deferred Inc Tax Credits under SEC but under Regulatory Assets under FERC	-	
SFAS 109 mapped to Regulatory Liab under SEC, but Regulatory Asset under FERC	-	
Derivative Liabilities mapped to Current Reg. Liab. under SEC and Other Reg. Liab. Under FERC	-	
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(27,351)	
Accumulated Deferred Income Taxes (1900 & 2830) are netted for SEC reporting	(32,191)	
(J) No Difference		
(K) Investments in subsidiaries eliminated in consolidation	(232)	
(M) Receivables from Associated Companies eliminated in consolidation	(1,617)	
(N) No Difference	-	
(O) Investments in subsidiaries eliminated in consolidation	(232)	
(P) No Difference	-	
(Q) No Difference	-	
(R) Payables from associated companies eliminated in consolidations	(1,616)	

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)**  
**(\$000s)**

Note: A reconciliation between the SEC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Income Statement</b>								
2	<u>Operating Revenues</u>	\$174,476	\$0	(A)	\$174,476	\$1,675		(F)	176,151
3									
4									
5	<u>Operating Expenses</u>	\$165,132	(\$2,516)	(B)	\$162,617	\$1,620		(G)	\$164,236
6									
7									
8									
9									
10	<u>Other Income and Deductions</u>	\$810	(\$2,163)	(C)	(\$1,353)	(\$24)		(H)	(\$1,377)
11									
12									
13									
14	<u>Interest Charges</u>	(\$190)	\$0	(D)	(\$190)	\$31		(I)	(\$159)
15									
16									
17	<u>Income Taxes</u>	(\$586)	\$352	(E)	(\$234)			(J)	(\$234)
18									
19									
20									
21									
22									
23									
24									
25	Net Income	\$10,930	(\$0)		\$10,930	\$0	\$0		\$10,930

**FOOTNOTES**

(A)	No Difference	-
(B)	Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC	(2,144) (372) <u>(2,516)</u>
(C)	Non-service Pension & OPEB Costs classified as Operating Expenses for FERC & Other Deductions under SEC Other tax expense reported as income tax in SEC, but other income and deductions in FERC	(2,144) (20) <u>(2,163)</u>
(D)	No Difference	-
(E)	Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC Other tax expense reported as income tax in SEC, but other income and deductions in FERC	372 (20) <u>352</u>
(F)	No difference	
(G)	No difference	
(H)	No difference	
(I)	No difference	
(J)	No difference	

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)**  
**(\$000s)**

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
	<b>Statement of Cash Flows</b>								
1	<u>Operating Activities</u>	\$33,460	\$27	(A)	33,487	532		(F)	34,019
2									
3									
4									
5									
6									
7	<u>Investing Activities</u>	(\$38,140)	\$0	(B)	(\$38,140)	-		(G)	(\$38,140)
8									
9									
10									
11									
12									
13									
14	<u>Financing Activities</u>	\$10,000	\$0	(C)	\$10,000	(\$2,204)		(H)	7,796
15									
16									
17									
18	Net increase (decrease) in cash and cash equivalents	5,320	27	(D)	5,347	(1,672)			3,675
19									
20									
21									
22	Cash and cash equivalents, Beginning of Year	\$17,731	\$156		\$17,887	\$1,672			\$19,559
23									
24	Cash and cash equivalents, End of Year	\$23,051	\$183		\$23,234	\$-			\$23,234
25									
26									

**FOOTNOTES**

(A) Cash overdraft topside for SEC presentation purposes

27

---

 27

(B) Rounding

-

(C) Rounding

-

(D) Cash Overdraft

27

---

 27

(F) No Difference

-

(G) No Difference

-

(H) No Difference

-

## ROCKLAND ELECTRIC COMPANY

### Certificate

I, Robert Sanchez, the Chief Executive Officer of Rockland Electric Company ("RECO"), an indirect wholly owned subsidiary of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2019, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

(b) This certification has been authorized by RECO's Board of Directors by unanimous written consent, dated April 25, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 17<sup>th</sup> day of April 2020.

  
\_\_\_\_\_  
Robert Sanchez

CONSOLIDATED EDISON, INC.

CERTIFICATE

I, John McAvoy, the Chief Executive Officer of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2019, the aggregate assets of all "non-utility associates" of CEI do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of CEI.

(b) This certification has been authorized by CEI's Board of Directors at a meeting duly called and held on April 19, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 15<sup>th</sup> day of April 2020.

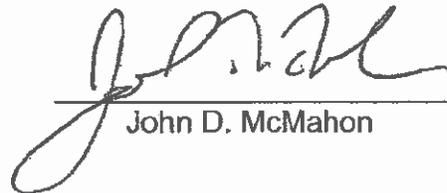
  
\_\_\_\_\_  
John McAvoy

**UNANIMOUS WRITTEN CONSENT  
OF DIRECTORS OF  
ROCKLAND ELECTRIC COMPANY**

The undersigned, being the sole director of ROCKLAND ELECTRIC COMPANY, a New Jersey corporation (the "Company"), by this written consent pursuant to pursuant to Section 14A:6-7.1(5) of the New Jersey Business Corporation Act hereby adopts the following resolution:

RESOLVED, That the Company's Chief Executive Officer be, and hereby is, authorized to annually provide to the New Jersey Board of Public Utilities ("NJBPU") his certification under the NJBPU's Public Utility Holding Company Standards (Section 14:4-4A.3(c) of the New Jersey Administrative Code) to the effect that that as of December 31<sup>st</sup> of the previous year, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

IN WITNESS WHEREOF, the undersigned have executed this consent as of April 25, 2007.

  
\_\_\_\_\_  
John D. McMahon

## **CONSOLIDATED EDISON, INC.**

### **List of Subsidiaries**

Consolidated Edison, Inc. (“CEI”) is a public utility holding company. CEI’s direct and indirect subsidiaries are listed below. Rockland Electric Company is an indirect wholly owned subsidiary of CEI. On December 31, 2019, CEI’s total assets were \$58,079,264,271. All of the subsidiaries are public utilities or utility associates as defined in Subchapter 4A of Title 14 of the New Jersey Administrative Code, with the exception of Davids Island Development Corp., D.C.K. Management Corp., Clove Development Corporation, Orange & Rockland Development, Inc., and CEDST, LLC, whose assets totaled \$30,886,506 on December 31, 2019, and which are non-utility associates (as defined in such Subchapter). Based on the foregoing, the assets of the non-utility associates constitute less than one tenth of one percent of the total assets of CEI’s public utilities and utility associates. Please note that because of inter-company consolidations, the sum of the subsidiaries’ total assets will not equal CEI’s total assets.

**2019 NJBPU Subsidiary Filing**

<b><u>Company</u></b>	<b><u>2019 Total Assets</u></b>
Consolidated Edison, Inc.	21,621,695,970
Consolidated Edison Company of New York, Inc.	46,556,518,249
Orange and Rockland Utilities, Inc.	3,005,533,826
Con Edison Transmission, Inc.	1,490,936,193
Con Edison Clean Energy Businesses, Inc.	6,329,884,894
Corporate Eliminations	(20,925,304,861)
<b>Total</b>	<b>58,079,264,271</b>

<b><u>Non-Utility Associates</u></b>	<b><u>2019 Total Assets</u></b>
Clove Development Corporation	22,186,270
CEDST, LLC	8,250,687
O and R Development, Inc.	436,689
David's Island Development Corp.	12,860
D.C.K. Management Corp. ("DCK").	-
<b>Total</b>	<b>30,886,506</b>

\* Please note that because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

**2019 NJBPU Subsidiary Filing**  
**Summary of Public Utility Subsidiaries**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2018 Total Assets</b>
Consolidated Edison Company of New York, Inc.	Consolidated Edison Company of New York, Inc.	Public Utility	Electric/Gas/Steam	46,556,518,249
Davids Island Development Corp.	Consolidated Edison Company of New York, Inc.	(A)	Real Estate	12,860
D.C.K. Management Corp.	Consolidated Edison Company of New York, Inc.	(A)	Real Estate	-
Corporate Eliminations	Consolidated Edison Company of New York, Inc.	Public Utility	Corporate Eliminations	(12,860)
			<b>Total Consolidated Edison Company of New York, Inc.</b>	<b>46,556,518,249</b>
Orange and Rockland Utilities, Inc.	Orange and Rockland Utilities, Inc.	Public Utility	Electric/Gas	2,911,035,869
Rockland Electric Company	Orange and Rockland Utilities, Inc.	Public Utility	Electric/Gas	438,500,032
Rockland Electric Company Transition Funding LLC	Rockland Electric Company	Public Utility	Electric	480,858
Clove Development Corporation	Orange and Rockland Utilities, Inc.	(A)	Real Estate Sales	22,186,270
Orange & Rockland Development, Inc.	Orange and Rockland Utilities, Inc.	(A)	Real Estate Development	436,689
Corporate Eliminations	Rockland Electric Company	Public Utility	Corporate Eliminations	(1,848,901)
Corporate Eliminations	Orange and Rockland Utilities, Inc.	Public Utility	Corporate Eliminations	(365,256,990)
			<b>Total Orange and Rockland Utilities, Inc. - Utility</b>	<b>3,005,533,826</b>

(A) "Non-Utility Associate" Subsidiary of a "Public Utility"

**2019 NJBPU Subsidiary Filing**  
**Summary of Utility Associates Subsidiaries**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2019 Total Assets</b>
Consolidated Edison, Inc.	Consolidated Edison, Inc.	Utility Associate	Holding Company	21,621,695,970
<b>Total Consolidated Edison, Inc.</b>				<b>21,621,695,970</b>
Corporate Eliminations	Consolidated Edison, Inc.	Utility Associate	Corporate Eliminations	(20,925,304,861)
<b>Total Corporate Eliminations</b>				<b>(20,925,304,861)</b>
5045 Wind Partners, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	3,871,563
Adams & Rose Wind Holdings	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	6,666,130
Alpaugh 50, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	157,416,289
Alpaugh North, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	60,560,701
Amherst Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	-
Arlington Valley Solar Energy	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	56,835
Aurora County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	30,800,665
Battery Storage	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Battery Storage	41,094,162
Big Timber Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	44,930,502
BNY Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	1,134,683
Broken Bow Wind II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	180,500,484
Brule County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	30,562,888
Campbell County Wind Farm, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	151,562,775
Campbell County Wind Farm2, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	607,010
CED 42, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Low-Income Housing Transaction	-
CED Alamo 7, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	215,603,948
CED Atwell Island West, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	55,783,552
CED Battle Mountain Hldngs LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	2,609,981
CED Beadle County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	2,567,078
CED Beecher Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	1,894,928
CED California Assets Holdings	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	152,169,091
CED California Holdings 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	192,176,961
CED California Holdings 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	494,751,513
CED California Holdings II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	(74,551,170)
CED California Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	(34,811,343)
CED Centerville Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	41,606
CED Champaign Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	956,364
CED Chicopee Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	5,331,071
CED Copper Mountain Solar 2 Ho	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	94,465,625
CED- Corcoran II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	61,541,439
CED Corcoran Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	45,082,343
CED Corcoran Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	50,037,829
CED Crane Solar 2 LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	3,984,002
CED Crane Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	65,710,556
CED Davison County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	-
CED Donaldson Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	4,668,019
CED Foster Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	3,801,932
CED Hilltop Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	1,772,732
CED Lakehurst Solar	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	2,371,417
CED Lost Hills Opco, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	-
CED Manchester Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	50,870
CED Mason City Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	10,870,543
CED Mesquite Solar 1 Holdings	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	196,537,226
CED Mid-West Wind Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	10,029,054
CED Northampton Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Community Solar	13,078,391
CED OPCO, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Operation And Maintenance	11,616,262
CED Panoche Valley Holdings, L	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	(242,369,782)
CED Pilesgrove Holdings, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	34,410,275
CED Solar Development LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	113,528,367

**2019 NJBPU Subsidiary Filing**  
**Summary of Utility Associates Subsidiaries**

<b>Subsidiaries</b>	<b>Parent Company</b>	<b>Classification</b>	<b>Sub-Classification</b>	<b>2019 Total Assets</b>
CED Southwest HoldCoFinancing1	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	27,915,839
CED Spring Creek Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	1,695,315
CED Upton County Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	157,240,371
CED Water Strider Holdings, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	9,134,709
CED Westfield Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	3,791,294
CED Westside Canal Battery Sto	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	6,526
CED White River II	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	66,036,862
CED White River Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	51,551,037
CED Wind Holdings LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Wind	6,570,791
CED Wistaria Solar, LLC.	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	300,828,364
CED Wisteria Solar 2, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	5,769,646
CEDST, LLC	Con Edison Clean Energy/Businesses, Inc. (B)	Low-Income Housing Transaction		
CES ADNY Solar LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	8,250,687
CES Agawam Meadow Solar LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	1,095,797
CES Agawam Tuckahoe Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	1,050
CES Canton Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	165,801
CES Farrell Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Community Solar	977,916
CES Hawthorne Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Community Solar	238,941
CES Hogsburg Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	1,287,678
CES Marlbtown Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	1,009,124
CES Montville Solar LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	1,182,638
CES Moore Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	1,701,172
CES Mount Pleasant Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Community Solar	231,468
CES Philly TA Solar LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	98,315
Cherry Hill Solar LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	2,622,317
C/MMS Solar Holdings, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	4,435,910
CON EDISON CLEAN ENERGY BUS	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Shared Services	(119,175,632)
Con Edison Development, Inc.	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	(112,658,523)
Con Edison Energy, Inc.	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	(462,231,192)
ConEdison Solutions, Inc.	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Energy Trading Company	213,148,366
Copper Mountain Solar 1, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Wholesale And Retail Energy	447,755,532
Copper Mountain Solar 2, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	146,154,644
Copper Mountain Solar 3, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	345,823,074
Copper Mountain Solar 4, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	631,786,376
Copper Mountain Solar 5 LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	218,346,578
Coram California Development,	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	46,484,675
Danbury Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Wind	247,736,250
Dartmouth II Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	21,238,831
Dartmouth LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	4,413,698
DHS Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	4,549,123
Diversified Realty Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	4,561,645
Douglas Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	774,891
EJ TERRY SOLAR 1, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	5,415,682
Flemington Solar LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	2,478,609
Frenchtown I Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	19,999,471
Frenchtown II Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	7,472,206
Frenchtown III Solar, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	7,060,100
Future Generation Wind, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	14,225,703
GLC-(MA) Assumption LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Wind	25,387,137
GLC-(MA) Taunton LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	4,548,784
Great Valley Solar 1, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	5,581,818
Great Valley Solar 2, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	176,792,914
Great Valley Solar 3, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	106,639,164
Great Valley Solar 4, LLC	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	52,575,230
Great Valley Solar Holdings	Con Edison Clean Energy/Businesses, Inc.	Utility Associate	Solar	53,380,291
				(56,815,122)

**2019 NJBPU Subsidiary Filing**  
**Summary of Utility Associates Subsidiaries**

<u>Subsidiaries</u>	<u>Parent Company</u>	<u>Classification</u>	<u>Sub-Classification</u>	<u>2019 Total Assets</u>
Groveland Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	4,905,306
Juhl Energy Services, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	935,302
Kerman Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	2,390,491
Lebanon Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	4,693,800
Little Quittacas	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	-
MA Solar- LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	1,425,352
Merrimac Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	3,041,311
Mesquite Solar 1, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	384,933,983
Mesquite Solar 2, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	195,545,706
Mesquite Solar 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	294,194,864
Mesquite Solar 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	126,827
Murray Hill Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	3,133,116
NBHS Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	630,085
Newark Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	1,357,104
Northbridge Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	5,128,737
NYC Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	4,275,150
Oak Tree Energy, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	35,219,967
OCI Alamo 3, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	9,793,296
OCI Alamo 4, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	108,014,443
OCI Alamo 5 LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	179,000,604
PA Solar Park II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	15,894,154
PA Solar Park, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	27,125,760
Red Lake Falls Community Hybri Residential Solar	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	6,109,216
Rocklin Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	14,059,707
RP Wind LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	2,195,908
SEP II, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	4,644,329
Shrewsbury Solar LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	40,691,841
SOL FUND 1, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	6,126,332
Teton County Wind, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	10,380,959
Tihonet Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	3,534,524
Valley View Transmission, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	2,291,091
VMT Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Wind	12,357,559
West Greenwich Solar, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	1,917,371
Woodstock Hills, LLC	Con Edison Clean Energy Businesses, Inc.	Utility Associate	Solar	4,203,059
				16,842,380
			<b>Total Con Edison Clean Energy Businesses, Inc.</b>	<b>6,329,884,894</b>

Con Edison Transmission, Inc.	Con Edison Transmission, Inc.	Utility Associate	Investments	900,698,851
Consolidated Edison Transmission, LLC	Con Edison Transmission, Inc.	Utility Associate	LLC Organization	84,819,113
Corporate Eliminations	Con Edison Transmission, Inc.	Utility Associate	Corporate Eliminations	(895,514,557)
Con Edison Gas Pipeline and Storage, LLC	Con Edison Transmission, Inc.	Utility Associate	LLC Organization	830,037,010
Corporate Eliminations	Con Edison Gas Pipeline and Storage, LLC	Utility Associate	Corporate Eliminations	(585,129,717)
Con Edison Gas Pipeline and Storage Northeast, LLC	Con Edison Gas Pipeline and Storage, LLC	Utility Associate	LLC Organization	1,143,415,192
Con Edison Honeoye, LLC	Con Edison Gas Pipeline and Storage, LLC	Utility Associate	LLC Organization	(1,477,285)
Honeoye Storage Corporation	Con Edison Honeoye, LLC	Utility Associate	Gas Storage	32,509,986
Corporate Eliminations	Con Edison Honeoye, LLC	Utility Associate	Corporate Eliminations	(18,422,400)
			<b>Total Con Edison Transmission, Inc.</b>	<b>1,490,936,193</b>

(B) "Non-Utility Associate" Subsidiary of a "Utility Associate"