

# ANNUAL REPORT

OF

Rockland Electric Company

NAME OF RESPONDENT

4 Irving Place, New York, NY 10003

ADDRESS OF RESPONDENT

TO THE



STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

44 SOUTH CLINTON AVENUE, 9<sup>TH</sup> FLOOR

POST OFFICE BOX 350

TRENTON, NEW JERSEY 07102

FOR THE YEAR ENDED DECEMBER 31, 2015

Name of Officer in charge of correspondence

with the Board regarding this report Robert Muccilo

Official Title CFO & Controller

Office Address 4 Irving Place, New York, NY 10003

Name and Address of Registered Agent

Corporation Service Company

830 Bear Tavern Road

West Trenton, NJ 08628

**State of New Jersey  
Board of Public Utilities  
44 South Clinton Avenue, 9<sup>th</sup> Floor,  
Post Office Box 350  
Trenton, New Jersey 08625**

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**IDENTIFICATION**

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01 Exact Legal Name of Respondent:  
Rockland Electric Company

02 Year of Report:  
December 31, 2015

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03 Previous Name and Date of Change *(If name changed during year):*

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04 Address of Principal Office at End of Year *(Street, City, State, Zip Code):*  
4 Irving Place, New York, NY 10003

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05 Web Address of the Company:  
[www.conedison.com](http://www.conedison.com)

06 Federal ID # of Respondent:  
13-1727720

07 Name of Contact Person:  
Kate Lee

08 Title of Contact Person:  
Accountant

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09 Address of Contact Person *(Street, City, State, Zip Code):*  
4 Irving Place, New York, NY 10003

10 Telephone # of Contact Person:  
(212) 460-2684

11 Fax Number of Contact Person:

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12 E-Mail Address of Contact Person:  
leekat@coned.com

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13 This Original Report is due on April 30, 2016;

It is Filed on 4/28/16.

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14 This is a Resubmission Report. Date Filed on (Month, Date, Year)



## Independent Auditor's Report

To the Board of Directors of Rockland Electric Company:

We have audited the accompanying financial statements of Rockland Electric Company (the "Company"), which comprise the balance sheets as of December 31, 2015 and 2014 and the related statements of income, of retained earnings and of cash flows for the years then ended included on pages 110 through 121 of the accompanying Federal Energy Regulatory Commission Form 1.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2015 and 2014, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A.

### *Emphasis of Matter*

We draw attention to Note A of the financial statements, which describes the basis of accounting. As described in Note A to the financial statements, the financial statements are prepared by the Company on the basis of the

accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. Our opinion is not modified with respect to this matter.

***Other Matter***

Our report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties or for any other purpose.

*PricewaterhouseCoopers LLP*

April 15, 2016

## CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities ("Board") Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission ("FERC") and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC's Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent's auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent's ability to record, process, summarize and report financial data and have identified for the respondent's auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent's internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respect to the Uniform System of Accounts.

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15 Name: Robert Muccilo

16 Title: Chief Financial Officer

17 Signature:



18 Date Signed: 4-28-16

## GENERAL INSTRUCTIONS

- 1 An original of this report form properly filled out and verified shall be filed with the Secretary of the New Jersey Board of Public Utilities, 44 South Clinton Avenue, 9<sup>th</sup> Floor, Post Office Box 350, Trenton, New Jersey 08625 on or before the last day of the third month following the close of the calendar year.

One copy of the report should be retained by the respondent in its files. **NOTE:** If the following schedules: VIZ., Important Changes During the Year, Comparative Balance Sheet, Notes to Financial Statements, Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion, Statement of Income for the Year, Statement of Retained Earnings, and Electric/Gas Operating Revenues are filed on or before the foregoing established filing date, the filing of the complete report, which shall include the above expected schedules originally filed, should not be postponed beyond the above established filing date without the formal request in writing in a timely manner and, authorization from the Board.

- 2 This form of annual report is prepared in conformity with the Uniform System of Accounts for Electric/Gas Utilities prescribed by Federal Energy Regulatory Commission and adopted by the New Jersey Board of Public Utilities, and all accounting words and phrases are to be interpreted in accordance with the said classifications.
- 3 Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word 'none' truly and completely states the fact, it should be given in response to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
- 4 If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words 'not applicable'. A notation indicating same should also be made in the "Remarks" column on the list of schedules. All schedules deemed to be not applicable should be included in the annual report filing.
- 5 The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.
- 6 Reports should be completed by means which result in a permanent record. The original copy shall be made out in permanent black ink or with permanent black typewriter ribbon. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
- 7 Commission authorization (abbreviated, Comm. Auth.) used in the report means the authorization of the New Jersey Board of Public Utilities or any other regulatory body. Where a commission authorization is shown, the identity of the commission should also be given.

## **GENERAL INSTRUCTIONS (Continued)**

8. This form should be filled out so as to provide an annual report complete in itself. References to report of previous years or to other reports, except as herein otherwise specifically directed or authorized, should not be made in lieu of required entries.
9. Figures of a previous year reported for comparative purposes shall agree with those shown in the annual report of that previous year, or be accompanied by an explanation of the reason why they do not agree.
10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.
11. If respondent so desires, cents may be omitted in the balance sheet, income statements, and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Averages and extracted figures, where cents are important, must show cents for reasons which are apparent.
12. The "Date of Report" on the top of each page is the Annual Report due date.
13. The word "Respondent" wherever used in this report, means the person, corporation, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.
14. In addition to filing this form, the respondent shall also file with the Board, immediately upon publication, four copies of its latest annual report prepared for distribution (by respondent or its parent) to stockholders, bondholders, or other security holders. If such report is not prepared, that fact should be noted on the last page of the list of schedules.

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<b>Name of Respondent:</b> Rockland Electric Company	<b>This Report is:</b> <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	<b>Annual Report for the</b> <b>Year ended</b> <b>December 31, 2015</b>
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**LIST OF SCHEDULES ( Electric Utility)**

Enter in Remarks column the terms "none", "not applicable", or "NA" as appropriate, where no information or amounts have been reported for certain pages. Please do not omit pages the responses are none", "not applicable" or "NA".

Line #	Title of Schedule	Reference Page No.	Revised on	Remarks
	<b><u>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS:</u></b>			
1	General Information	101	Ed.12-87	
2	Control over Respondent	102	Ed.12-96	
3	Corporation Contorlled by Respondent	103	Ed.12-96	
4	Officers	104	Ed.12-96	
5	Directors	105	Ed.12-95	
	Information on Formula Rates:			
6	-FERC Rate Schedule/Tariff Number & Proceeding	106-106a	New 12-08	
7	-Formula Rate Variances	106b	New 12-08	
8	Security Holders and Voting Powers	107	Ed.12-96	
9	Important Changes During the Year	108-109.1	Ed.12-96	
	Comparative Balance Sheet:			
10	-Assets and Other Debits	110-111	Rev.12-03	
11	-Liabilities and Other Credits	112-113	Rev.12-03	
12	Statement of Income for the Year	114-117	Rev. 02-04	
13	Statement of Retained Earnings	118-119	Rev. 02-04	
14	Statement of Cash Flows	120-121	Ed.12-96	
15	Notes to Financial Statements	122-123.1	Ed.12-96/12-88	
16	Statement of Accumulated Comprehensive Income, Comprehensive Income, & Hedging Activities	122a-122b	New-06-02	
	<b><u>BALANCE SHEET SUPPORTING SCHEDULES</u></b>			
	<b><u>-ASSETS AND OTHER DEBITS:</u></b>			
17	Summary of Utility Plant and Accumulated Provision for Depreciation, Amortization and Depletion	200-201	Ed.12-89	
18	Nuclear Fuel Materials (Acct. 120.1 to 120.6 & 157)	202-203	Ed.12-89	
19	Electric Plant in Service (Acct. 101, 102, 103 and 106)	204-207	Rev. 12-05	
20	Electric Plant Leased to Others ( Acct. 104 )	213	Ed.12-95	
21	Electric Plant Held for Future Use (Acct. 105)	214	Ed.12-96	
22	Construction Work in Progress (Acct. 107 )	216	Ed.12-87	
23	Construction Overheads-Electric	217	Ed.12-89	
24	General Description of Construction Overhead Procedure	218	Ed.12-88	
25	Computation of Allowance for Funds Used During Construction Rates	218	Ed.12-88	
26	Accumulated Provision for Depreciation of Electric Utility Plant ( Acct. 108 )	219	Rev. 12-05	
27	Nonutility Property ( Acct. 121 )	221	Ed.12-95	
28	Investments ( Acct. 123,124 and 136 )	222-223	Ed.12-96	
29	Investments in Subsidiary Companies (Acct. 123.1)	224-225	Ed.12-89	
30	Materials and Supplies	227	Rev. 12-05	
31	Allowances ( Acct. 158.1 and 158.2 )	228a-229b	Ed.12-95	
32	Extraordinary Property Losses( Acct. 182.1 )	230a	Ed.12-88	
33	Unrecovered Plant & Regulatory Study Costs (182.2)	230b	Ed.12-88	
34	Transmission Service and Generation Interconnection Study Costs	231	New-03-07	
35	Other Regulatory Assets ( Acct. 182.3 )	232	Rev. 02-04	
36	Miscellaneous Deferred Debits (Acct. 186)	233	Ed.12-94	
37	Accumulated Deferred Income Taxes (Acct. 190)	234	Ed.12-88	

**Name of Respondent:**  
Rockland Electric Company

**This Report is:**  
 An Original  
 A Resubmission

**Annual Report for the**  
**Year ended**  
**December 31, 2015**

**LIST OF SCHEDULES ( Electric Utility ) (Continued)**

Enter in Remarks column the terms "none", "not applicable", or "NA" as appropriate, where no information or amounts have been reported for certain pages. Please do not omit pages the responses are none", "not applicable" or "NA".

Line #	Title of Schedule	Reference Page No.	Revised on	Remarks
	<b><u>BALANCE SHEET SUPPORTING SCHEDULES:</u></b>			
	<b><u>LIABILITIES AND OTHER CREDITS:</u></b>			
38	Capital Stock ( Acct. 201 and 204 )	250-251	Ed.12-91/12-88	
39	Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium On Capital Stock and Installments Received On Capital Stock	252	Ed.12-95	
40	Other Paid-In Capital ( Acct. 208-211 inc. )	253	Ed.12-87	
41	Discount On Capital Stock ( Acct. 213 )	254a	Ed.12-87	
42	Capital Stock Expense ( Acct. 214 )	254b	Ed.12-87	
43	Securities Issued or Assumed and Securities Refunded or Retired During The Year	255	Ed.12-96	
44	Long-Term Debt ( Acct. 221, 222, 223 and 224)	256-257	Ed.12-96	
45	Unamortized Debt Expense, Premium & Discount on Long-Term Debt (Acct. 181, 225, 226)	258-259	Ed.12-96	
46	Unamortized Loss And Gain On Reacquired Debt	260	Ed.12-96	
47	Reconciliation of Reported Net Income With Taxable Income For Federal Income Taxes	261	Ed.12-96	
48	Taxes Accrued, Prepaid And Charged During Year	262-263	Ed.12-96	
49	Investment Tax Credits Generated and Utilized	264-265	Ed.12-88	
50	Accumulated Deferred Investment Tax Credits	266-267	Ed.12-89	
51	Miscellaneous Current and Accrued Liabilities	268	Ed.12-96	
52	Other Deferred Credits (Acct. 253 )	269	Ed.12-94	
	Accumulated Deferred Income Taxes:			
53	- Accelerated Amortization Property ( Acct. 281 )	272-273	Ed.12-96	
54	- Other Property ( Acct. 282 )	274-275	Ed.12-96	
55	- Other (Acct. 283)	276-277	Ed.12-96	
56	Other Regulatory Liabilities (Acct. 254 )	278	Rev. 02-04	
	<b><u>INCOME ACCOUNT SUPPORTING SCHEDULE:</u></b>			
57	Electric Operating Revenues (Acct. 400 )	300-301A	Rev.12-05/12-96	
58	Regional Transmission Service Revenues(Acct 457.1)	302	New 12 - 05	
59	Sales of Electricity by Rate Schedules	304	Ed.12-95	
60	Sales for Resale-Electric ( Acct. 447 )	310-311	Ed.12-90	
61	Electric Operation and Maintenance Expenses	320-323	Ed.12-93	
62	Number of Electric Department Employees	323	Ed.12-93	
63	Purchased Power (including power exchanges) (555)	326-327	Ed.12-90	
64	Transmission of Electricity for Others (Acct. 456.1)	328-330	Ed.12-90	
65	Transmission of Electricity by ISO/RTOs	331	Rev 03-07	
66	Transmission of Electricity by Others (Acct. 565)	332	Rev. 02-04	
67	Miscellaneous General Expenses (Acct. 930.2)	335	Ed.12-94	
68	Depreciation & Amortization of Electric Plant	336-337	Rev. 12-03	
69	Income From Utility Plant Leased To Others	339	Ed.12-86	
70	Particulars Concerning Certain Income Deductions and Interest Charges Accounts	340	Ed.12-87	

Name of Respondent:  
Rockland Electric Company

This Report is:  
 An Original  
 A Resubmission

Annual Report for the  
Year ended  
December 31, 2015

**LIST OF SCHEDULES ( Electric Utility) (Concluded)**

Enter in Remarks column the terms "none", "not applicable", or "NA" as appropriate, where no information or amounts have been reported for certain pages. Please do not omit pages the responses are none", "not applicable" or "NA".

Line #	Title of Schedule	Reference Page No.	Revised on	Remarks
	<b><u>COMMON SECTION:</u></b>			
71	Regulatory Commission Expenses	350-351	Ed.12-96	
72	Research, Development, & Demonstration Activities	352-353	Ed.12-87	
73	Distribution of Salaries and Wages	354-355	Ed.12-88	
74	Common Utility Plant and Expenses	356	Ed.12-87	
75	Charges For Outside Professional And Other Consultative Services	357	Ed.12-96	
76	Amounts included in ISO/RTO Settlement Statements	397	New 12 - 05	
77	Purchase and Sales of Ancillary Services	398	New 02 - 04	
	<b><u>ELECTRIC PLANT STATISTICAL DATA</u></b>			
78	Monthly Transmission System Peak Load	400	New 07 - 04	
79	Monthly ISO/RTO Transmission System Peak Load	400a	New 07 - 04	
80	Electric Energy Account	401a	Ed.12-90	
81	Monthly Peaks and Output	401b	Ed.12-90	
82	Steam-Electric Generating Plant Statistics (Large Plants)	402-403	Rev. 12 - 03	
83	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	Rev. 12 - 03	
84	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	Rev. 12 - 03	
85	Generating Plant Statistics (Small Plants)	410-411	Rev. 12 - 03	
86	Transmission Line Statistics	422-423	Ed.12-87	
87	Transmission Lines Added During Year	424-425	Rev. 12 - 03	
88	Substations	426-427	Ed.12-96	
89	Electric Distribution Meters & Line Transformers	429	Ed.12-88	
90	Transactions with Associated (Affiliated) Companies	429-1-F	NEW 1-F	
91	Environmental Protection Facilities	430	Ed.12-88	
92	Environmental Protection Expenses	431	Ed.12-88	
93	Underground Transmission & Distribution System: -Conduit, Underground Cable & Submarine Cable	E440	-	
94	Overhead Distribution System: -Overhead Transmission & Distribution Systems	E441	-	
95	Street Lighting And Signal Systems	E442	-	
96	Footnote Data	450	Ed.12-87	
97	Index	Index 1 to Index 5	Ed.12-90/95	
	Stockholders' Annual Reports Check Appropriate Box: <input type="checkbox"/> Four Copies will be submitted. <input checked="" type="checkbox"/> No Annual Report to Stockholder is prepared.			

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report End of <u>2015/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Robert Muccilo, Chief Financial Officer and Controller**  
**4 Irving Place**  
**New York, N.Y. 10003**

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

**New Jersey, December 27, 1899 - "An Acting Concerning Corporation"**

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

**Not Applicable**

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

**Electric - New Jersey**

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report End of <u>2015/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Orange and Rockland Utilities, Inc., One Blue Hill Plaza, Pearl River, New York through 100% ownership of Company Stock.

Respondent has been operated and controlled by Orange and Rockland Utilities, Inc. since its organization December 27, 1899, control through common stock ownership having been established December 15, 1901.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Rockland Electric Co. Transition Funding LLC	Special Purpose Entity	100%	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and CEO, Director (a)	Timothy P. Cawley	
2	Chief Financial Officer and Controller (b)	Robert Muccilo	
3	Treasurer (a)	Kenneth A. Kosior	
4	Vice President - Operations (a)	Francis Peverly	
5	Vice-President - Customer Service (a)	Edwin J. Ortiz	
6	Secretary (b)	Marisa Joss-Waronker	
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10	(a) Orange and Rockland Employee		
11	(b) Consolidated Edison Company of NY Employee		
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Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2016

Year/Period of Report  
End of 2015/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
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Name of Respondent

Rockland Electric Company

This Report Is:

(1)

An Original

(2)

A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes

No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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INFORMATION ON FORMULA RATES

Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/15/2016	Year/Period of Report End of <u>2015/Q4</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	04/15/2016	2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

01 - None

02 - None

03 - None

04 - None

05 - None

06 - None

07 - None

08 - None

09 - Reference is made to Item 3 - Legal Proceedings, 2015 Annual Report

10 - See attached Notes to Financial Statements "Note I - Related Party Transactions"

11 - None

12 - None

13 - None

14 - None

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	318,459,162	310,290,490
3	Construction Work in Progress (107)	200-201	21,008,911	6,467,483
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		339,468,073	316,757,973
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	77,222,960	73,049,917
6	Net Utility Plant (Enter Total of line 4 less 5)		262,245,113	243,708,056
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		262,245,113	243,708,056
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		0	0
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	231,500	231,500
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		231,500	231,500
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		410,759	35,909,307
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		27,850,000	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		12,721,904	10,144,820
41	Other Accounts Receivable (143)		991,273	793,437
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		307,919	396,944
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		15,242,333	9,425,441
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	2,897,175	3,058,951
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		409,363	2,001,516
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		7,493,805	6,998,261
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	85,261
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		67,708,693	68,020,050
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		0	0
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	58,553,477	65,325,792
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	636,543	308,089
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	8,550,379	5,705,055
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		67,740,399	71,338,936
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		397,925,705	383,298,542

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	11,200,000	11,200,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	0	0
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	236,404,603	222,116,986
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		247,604,603	233,316,986
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		0	0
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		50,000	50,000
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		50,000	50,000
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		10,367,277	11,784,920
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		11,700,662	14,317,690
41	Customer Deposits (235)		4,943,146	3,700,347
42	Taxes Accrued (236)	262-263	898,088	745,051
43	Interest Accrued (237)		115,671	67,832
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		0	0
48	Miscellaneous Current and Accrued Liabilities (242)		716,670	127,425
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		1,705,539	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		30,447,053	30,743,265
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		498,977	334,648
57	Accumulated Deferred Investment Tax Credits (255)	266-267	401,286	457,221
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	630,755	419,104
60	Other Regulatory Liabilities (254)	278	13,085,690	14,450,052
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		73,126,789	71,268,651
64	Accum. Deferred Income Taxes-Other (283)		32,080,552	32,258,615
65	Total Deferred Credits (lines 56 through 64)		119,824,049	119,188,291
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		397,925,705	383,298,542

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	187,185,396	173,717,932		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	142,817,414	136,298,909		
5	Maintenance Expenses (402)	320-323	11,827,767	9,313,895		
6	Depreciation Expense (403)	336-337	8,538,296	6,306,477		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	20,216	18,638		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	1,849,570	1,516,019		
15	Income Taxes - Federal (409.1)	262-263	8,525,209	8,482,285		
16	- Other (409.1)	262-263	2,277,358	1,513,681		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	17,339,556	18,258,673		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	19,342,041	19,603,662		
19	Investment Tax Credit Adj. - Net (411.4)	266	-55,935	-56,394		
20	(Less) Gains from Disp. of Utility Plant (411.6)			464,212		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		173,797,410	161,584,309		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		13,387,986	12,133,623		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
187,185,396	173,717,932					2
						3
142,817,414	136,298,909					4
11,827,767	9,313,895					5
8,538,296	6,306,477					6
						7
20,216	18,638					8
						9
						10
						11
						12
						13
1,849,570	1,516,019					14
8,525,209	8,482,285					15
2,277,358	1,513,681					16
17,339,556	18,258,673					17
19,342,041	19,603,662					18
-55,935	-56,394					19
	464,212					20
						21
						22
						23
						24
173,797,410	161,584,309					25
13,387,986	12,133,623					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		13,387,986	12,133,623		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		85,512	5,224		
38	Allowance for Other Funds Used During Construction (419.1)		529,707	159,310		
39	Miscellaneous Nonoperating Income (421)					
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		615,219	164,534		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		117,763	97,133		
46	Life Insurance (426.2)		-743	-683		
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		198	369		
49	Other Deductions (426.5)		13,751	8,244		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		130,969	105,063		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	18,816	18,974		
53	Income Taxes-Federal (409.2)	262-263	-177,361	-144,730		
54	Income Taxes-Other (409.2)	262-263	-62,546	-27,547		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	65,594	122,629		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	69,009	26,353		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-224,506	-57,027		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		708,756	116,498		
61	Interest Charges					
62	Interest on Long-Term Debt (427)					
63	Amort. of Debt Disc. and Expense (428)					
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		56,439	136,418		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		247,314	76,548		
70	Net Interest Charges (Total of lines 62 thru 69)		-190,875	59,870		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		14,287,617	12,190,251		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		14,287,617	12,190,251		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		222,116,986	209,926,735
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		14,287,617	12,190,251
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		236,404,603	222,116,986
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		236,404,603	222,116,986
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	14,287,617	12,190,251
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	8,558,512	6,325,115
5	Amortization of		
6	Net (Increase) Decrease in Interest & Dividend Receivables		570,510
7			
8	Deferred Income Taxes (Net)	-1,165,249	-3,218,618
9	Investment Tax Credit Adjustment (Net)	-55,935	-56,394
10	Net (Increase) Decrease in Receivables	-9,176,381	3,766,926
11	Net (Increase) Decrease in Inventory	161,777	-255,719
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-4,405,953	-2,052,643
14	Net (Increase) Decrease in Other Regulatory Assets	6,772,316	7,850,038
15	Net Increase (Decrease) in Other Regulatory Liabilities	-1,364,361	2,121,465
16	(Less) Allowance for Other Funds Used During Construction	529,707	159,310
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	1,838,323	1,197,448
19	Net (Increase) Decrease in Prepaid Assets	1,592,152	3,493,896
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	16,513,111	31,772,965
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-23,502,849	-14,171,652
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-529,707	-159,310
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-22,973,142	-14,012,342
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	-1,188,517	-977,479
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

## STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-24,161,659	-14,989,821
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)		
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)		
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-7,648,548	16,783,144
87			
88	Cash and Cash Equivalents at Beginning of Period	35,909,307	19,126,163
89			
90	Cash and Cash Equivalents at End of period	28,260,759	35,909,307

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

RECO  
Statement of Cash Flows  
Other Breakdown

	12/31/2015	12/31/2014
Accum Provisions		
Depreciation Charge to Clearing	-	-
Transfers	-	-
Retirement of Original Cost	-	-
	-	-
Change in Unamortized Debt	-	-
Misc Deferred Debits	(328,453)	(355,472)
Research & Development	-	-
Other Comprehensive Income	-	-
Accum Provision Injuries	-	-
Accum Provision Pensions	-	-
Accum Provision Rate Refunds	-	-
Customer Advances for Construction	164,328	84,035
Other Deferred Credits	211,648	(121,886)
Clearing accounts	-	-
Derivative Instruments Liab.-LT-ST	1,705,539	-
Prelim. Survey and Investigation Charges	-	-
Extraordinary Property Losses	-	-
Change in Deferred Fuel	-	332,895
Change in in Derivative Instrument Asset ST-LT	85,261	1,257,876
<b>Total Other</b>	<b>1,838,323</b>	<b>1,197,448</b>
Cash and Working Funds (Non-major Only) (1300)	-	-
Cash (1310)	410,759	35,909,307
Working Fund (1350)	-	-
Temporary Cash Investments (1360)	27,850,000	-
<b>Ending Cash</b>	<b>28,260,759</b>	<b>35,909,307</b>

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/15/2016	Year/Period of Report End of <u>2015/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## General

Rockland Electric Company (the Company or RECO), a New Jersey corporation, is a wholly owned subsidiary of Orange and Rockland Utilities, Inc. (the Parent or O&R), a New York corporation, which in turn is a wholly owned subsidiary of Consolidated Edison, Inc. (Con Edison). The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the New Jersey Board of Public Utilities (NJBPU). The Company's accounting policies conform to generally accepted accounting principles in the United States of America (GAAP), as applied in the case of regulated utilities, and are in accordance with the accounting requirements and rate-making practices of the NJBPU.

RECO provides electric service in northern New Jersey. In addition, RECO has a subsidiary, Rockland Electric Company Transition Funding LLC (Transition Funding), which was formed in 2004 in connection with the securitization of certain purchased power costs. See Note C.

RECO has no employees. The Parent provides essentially all of RECO's corporate and operating services, and charges RECO for the services pursuant to cost allocation procedures that have been approved by the NJBPU.

The Company has, pursuant to the accounting rules for subsequent events, evaluated events or transactions that occurred after December 31, 2015 through April 15, 2016 for potential recognition or disclosure in the financial statements.

## Note A - Summary of Significant Accounting Policies

### Basis of Accounting

The financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts (USOA) and published accounting releases. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States (GAAP). Differences from GAAP include:

- a. the presentation of bank overdrafts as a negative current asset under the FERC USOA, while GAAP requires such amounts to be presented as a current liability;
- b. the absence of a requirement under the FERC USOA to present the current portion of long-term debt separately from the non-current portion of long-term debt, as required by GAAP;
- c. the accounting for investments in majority-owned subsidiary companies under the equity method in accordance with the FERC USOA, rather than under the consolidation method as is typically required by GAAP;
- d. the presentation of environmental costs as a current liability under the FERC USOA, while such amounts are considered a non-current liability under GAAP;
- e. the presentation of deferred tax assets and liabilities on a gross basis in accordance with the FERC USOA, while

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Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- such amounts are netted by jurisdiction and classification under GAAP; and
- f. the presentation of amounts collected through customer rates for future costs of removal for property as a component of accumulated depreciation in accordance with the FERC USOA, as opposed to a regulatory liability or asset retirement obligation under GAAP.
  - g. the liability for uncertain income taxes in accordance with ASC 740-10-25 is reported in the applicable accounts under the FERC USOA, while such amounts are separately disclosed in the financial statements prepared in compliance with GAAP.
  - h. the absence of a requirement under FERC USOA to combine inventory purchases and sales transactions with the same counterpart for accounting purposes if they are entered into in contemplation of each other, as required by GAAP.
  - i. the presentation of income taxes for operating expenses and non-operating expense as part of operating income and other income and deductions, respectively while such amounts are considered separately under operating income and other income and deduction for GAAP.

## Accounting Policies

The accounting policies of the Company conform to GAAP. These accounting principles include the accounting rules for regulated operations and the accounting requirements of the FERC and the NJBPU.

The accounting rules for regulated operations specify the economic effects that result from the causal relationship of costs and revenues in the rate-regulated environment and how these effects are to be accounted for by a regulated enterprise. Revenues intended to cover some costs may be recorded either before or after the costs are incurred. If regulation provides assurance that incurred costs will be recovered in the future, these costs would be recorded as deferred charges or "regulatory assets" under the accounting rules for regulated operations. If revenues are recorded for costs that are expected to be incurred in the future, these revenues would be recorded as deferred credits or "regulatory liabilities" under the accounting rules for regulated operations.

The Company's principal regulatory assets and liabilities are detailed in Note B. The Company is receiving or being credited with a return on all of its regulatory assets for which a cash outflow has been made, and is paying or being charged with a return on the majority of its regulatory liabilities for which a cash inflow has been received. The Company's regulatory assets and liabilities will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the NJBPU.

Other significant accounting policies of the Company are referenced below in this Note A and in the notes that follow.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## Plant and Depreciation

### Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of betterments is capitalized. The capitalized cost of additions to utility plant includes indirect costs such as engineering, supervision, payroll taxes, pensions, other benefits and an allowance for funds used during construction (AFUDC). The original cost of property is charged to expense over the estimated useful lives of the assets. Upon retirement, the original cost of property is charged to accumulated depreciation. See Note I.

Rates used for AFUDC include the cost of borrowed funds and a reasonable rate of return on the Company's own funds when so used, determined in accordance with regulations of the FERC or the NJBPU. The rate is compounded semiannually, and the amounts applicable to borrowed funds are treated as a reduction of interest charges, while the amounts applicable to the Company's own funds are credited to other income (deductions). The AFUDC rates for the Company were 7.5 percent and 7.4 percent for 2015 and 2014, respectively.

The Company generally computes annual charges for depreciation using the straight-line method for financial statement purposes, with rates based on average service lives. The average depreciation rates for the Company were 2.8 percent and 2.1 percent for 2015 and 2014, respectively.

The estimated lives for utility plant of the Company range from 8 to 70 years.

At December 31, 2015 and 2014, the capitalized cost of the Company's utility plant, net of accumulated depreciation, was as follows:

<i>(Thousands of Dollars)</i>	2015	2014
Electric		
Transmission	\$22,823	\$22,898
Distribution	210,977	207,525
General	5,175	4,562
Held for future use	2,262	2,256
Construction work in progress	21,008	6,467
<b>Net Utility Plant</b>	<b>\$262,245</b>	<b>\$243,708</b>

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Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Under the Company's current rate plan, the aggregate annual depreciation allowance in effect at December 31, 2015 and 2014 was \$7.8 million.

## Impairments

The Company evaluates the impairment of long-lived assets, based on projections of undiscounted future cash flows, whenever events or changes in circumstances indicate that the carrying amounts of such assets may not be recoverable. In the event an evaluation indicates that such cash flows cannot be expected to be sufficient to fully recover the assets, the assets are written down to their estimated fair value. No impairment charges were recognized in 2015 or 2014.

## Revenues

The Company recognizes revenues for electric service on a monthly billing cycle basis. The Company accrues revenues at the end of each month for estimated energy service not yet billed to customers. Unbilled revenues included in RECO's balance sheet at December 31, 2015 and 2014 were approximately \$7.5 million and \$7.0 million, respectively.

## Recoverable Energy Costs

The Company generally recovers all of its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. The Company purchases approximately 90 percent of its electricity needs under a competitive bidding process supervised by the NJBPU for contracts ranging from one to three years. The Parent purchases, and resells to the Company, the remaining portion of RECO's electricity needs for Sussex and Passaic counties through the wholesale electricity market administered by the New York Independent System Operator (NYISO). New Jersey Basic Generation Service rates are adjusted to conform to contracted prices when new contracts take effect, and the differences between actual monthly costs and revenues are reconciled and charged or credited to customers on a two-month lag.

## Independent System Operators

Approximately 90 percent of RECO's energy supply is covered by fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through the independent system operator, PJM Interconnection LLC.

As noted above, the Parent purchases electricity for the remaining approximately ten percent of the Company's electricity

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

needs through the wholesale electricity market administered by the NYISO. The difference between purchased power and related costs initially billed to the Company by the NYISO and the actual cost of power subsequently calculated by the NYISO is refunded by the NYISO to the Company, or paid to the NYISO by the Company. See Note J.

Certain other payments to or receipts from the NYISO are also subject to reconciliation, with shortfalls or amounts in excess of specified rate allowances recoverable from or refundable to customers.

### Temporary Cash Investments

Temporary cash investments are short-term, highly-liquid investments that generally have maturities of three months or less at the date of purchase. They are stated at cost, which approximates market. The Company considers temporary cash investments to be cash equivalents.

### Federal Income Tax

In accordance with the accounting rules for income taxes, the Company has recorded an accumulated deferred federal income tax liability at current tax rates for temporary differences between the book and tax basis of assets and liabilities. In accordance with the rate plan, the Company has recovered amounts from customers for a portion of the tax liability it will pay in the future as a result of the reversal or "turn-around" of these temporary differences. As to the remaining tax liability, in accordance with the accounting rules for regulated operations, the Company has established regulatory assets for the net revenue requirements to be recovered from customers for the related future tax expense. See Notes B and F.

Accumulated deferred investment tax credits are amortized ratably over the lives of the related properties and applied as a reduction to future federal income tax expense.

The Parent and its subsidiaries are included as part of the consolidated federal income tax return filed by Con Edison. The Company determines its current and deferred income taxes based on the separate return method with allocation of the Parent's accrued pension and other post retirement costs. Each member pays or receives an amount based on its own taxable income or loss in accordance with tax sharing agreements among members of the consolidated group.

### State Income Tax

The Company files a New Jersey Corporate Income Tax Return. The income of the Company is subject to New Jersey

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

State taxation, after adjustments for differences between federal and New Jersey tax law.

## Reclassification

Certain prior year amounts have been reclassified to conform with the current year presentation.

## Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## Note B - Regulatory Matters

### Rate Plan

Tariffs for service to customers are approved by utility regulators in New Jersey. The tariffs include schedules of rates for service that limit the rates charged by the Company to amounts that recover from its customers costs approved by the regulator, including capital costs, of providing service to customers as defined by the tariff. The tariffs implement rate plans adopted by state utility regulators in rate orders issued at the conclusion of rate proceedings. Pursuant to the Company's rate plan, there generally can be no change to the charges to customers during the term of the rate plan other than specified adjustments provided for in the rate plan. The Company's rate plan covers a specified period, but rates determined pursuant to a plan generally continue in effect until a new rate plan is approved by the state utility regulator.

Common provisions of the Company's rate plan includes:

*Recoverable energy costs* that allow the Company to recover on a current basis the costs for the energy it supplies with no mark-up to their full-service customers.

*Rate base* is, in general, the sum of the Company's net plant and working capital less deferred taxes. For the rate plan, the NJBPU uses the rate base balances that would exist at the beginning of the rate year.

*Weighted average cost of capital* is determined based on the authorized common equity ratio, return on common equity,

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cost of long-term debt and customer deposits reflected in the rate plan. The revenues designed to provide the utility a return on invested capital for each rate year is determined by multiplying the Company's rate base by its pre-tax weighted average cost of capital. The Company's actual return on common equity will reflect its actual operations for each rate year, and may be more or less than the authorized return on equity reflected in its rate plan.

The following table contains a summary of the Company's rate plans:

#### RECO

Effective period	May 2010 – July 2014	August 2014 – July 2015
Base rate changes	Yr. 1 – \$9.8 million	Yr. 1 – \$13.0 million
Amortization to income of net regulatory (assets) and liabilities	\$(3.9) million over four years and \$(4.9) million of deferred storm costs over five years	\$0.4 million over three years and \$(25.6) million of deferred storm costs over four years
Recoverable energy costs	Current rate recovery of purchased power costs.	Current rate recovery of purchased power costs.
Cost reconciliations	None	None
Average rate base	\$148.6 million	\$172.2 million
Weighted average cost of capital (after-tax)	8.21 percent	7.83 percent
Authorized return on common equity	10.3 percent	9.75 percent
Cost of long-term debt	6.16 percent	5.89 percent
Common equity ratio	50 percent	50 percent

In January 2016, the NJBPU approved RECO's plan for a three year, \$15.7 million electric system storm hardening capital program, the costs of which RECO will, beginning in 2017, collect through a customer surcharge until a new rate plan is approved that reflects the costs.

## Regulatory Assets and Liabilities

Regulatory assets and liabilities at December 31, 2015 and 2014 were comprised of the following items:

(Thousands of Dollars)	2015	2014
Regulatory assets:		
Deferred storm costs	\$15,305	\$22,692
Recoverable income tax	24,730	24,124
Future federal income tax	8,384	10,914
Deferred RGGI surcharge collections	976	54
Other regulatory assets	9,159	7,542
<b>Total regulatory assets</b>	<b>\$58,553</b>	<b>\$65,326</b>
Regulatory liabilities:		
Deferred future federal income tax	\$-	\$235
Refundable energy costs	11,579	10,124

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Other regulatory liabilities	1,507	4,091
<u>Total regulatory liabilities</u>	<u>\$13,086</u>	<u>\$14,450</u>

*Deferred storm costs* represent response and restoration costs, other than capital expenditures, in connection with Superstorm Sandy and other major storms that were deferred by the Company under its electric rate plan.

## Note C - Capitalization

### Common Stock

All of the Company's common stock, \$100 par value, authorized and outstanding is owned by the Parent.

### Long-term Debt

In July 2004, Transition Funding issued \$46 million of 5.22 percent Transition Bonds and used the proceeds thereof to purchase from RECO the right to be paid a Transition Bond Charge and associated tax charges by its customers relating to previously deferred purchased power costs for which the NJBPU had authorized recovery.

At December 31, 2015 and 2014, the Company's long-term debt balances were \$15 million and \$18 million (before the amortization of bond discount), respectively, of Transition Bonds issued by Transition Funding. At December 31, 2015 and 2014, the fair value of the long-term debt balance was approximately \$16 million and \$21 million, respectively. The fair value of long-term debt has been estimated primarily using available market information. Payments for this bond are due through May 2019 with a final date to pay any remaining unpaid principal balance, if any, in May 2021. The unamortized discount on the Transition Bonds at December 31, 2015 and 2014 is \$12 thousand and \$16 thousand, respectively.

Long-term debt maturing in the years ended 2016-2020 is as follows:

*(Thousands of Dollars)*

2016	\$3,729
2017	4,136
2018	4,554
2019	2,262
2020	—

### Unamortized Debt Issuance Costs

The Company adopted Accounting Standards Update (ASU) No. 2015-03, "Interest - Imputation of Interest (Subtopic

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835-30): Simplifying the Presentation of Debt Issuance Costs,” as of December 31, 2015, requiring that debt issuance costs be presented as a reduction to the carrying value of the related debt. In prior years, these costs were presented as other assets on the consolidated balance sheet. The prior year consolidated balance sheet has been adjusted retrospectively to conform with the current year presentation. With the adoption of the new pronouncement, unamortized debt issuance costs associated with outstanding long-term debt of \$504 thousand as of December 31, 2014, has been reclassified from other assets to a reduction of the carrying value of long-term debt.

### Note D - Pension Benefits

Substantially all employees of the Parent are covered by a tax-qualified, non-contributory pension plan maintained by Con Edison, the Consolidated Edison Retirement Plan, which also covers substantially all employees of Consolidated Edison Company of New York, Inc. (CECONY) and certain employees of Con Edison’s competitive energy businesses. The plan is designed to comply with the Internal Revenue Code and the Employee Retirement Income Security Act of 1974.

The total periodic benefit costs are recognized in accordance with the accounting rules for retirement benefits. Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

The total periodic pension costs are recorded by the Parent and then allocated to the Company. The amounts allocated to the Company were \$7 million and \$6 million for 2015 and 2014, respectively. These amounts are included in other operations and maintenance expense in the consolidated statement of operations.

### Note E - Other Postretirement Benefits

The Parent has contributory comprehensive hospital, medical and prescription drug programs for eligible retirees, their dependents and surviving spouses. In addition, the Parent has a non-contributory life insurance program for retirees.

Investment gains and losses are recognized in expense over a 15-year period. Other actuarial gains and losses are recognized in expense over a 10-year period.

Plan assets are used to pay benefits and expenses for participants who retired on or after January 1, 1995. The Parent pays benefits for other participants who retired prior to 1995.

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The total periodic other postretirement benefit costs are recorded by the Parent and then allocated to the Company. The amounts allocated to RECO were \$44 thousand and \$1 million for 2015 and 2014, respectively. These amounts are included in other operations and maintenance expense in the consolidated statement of operations.

## Note F - Income Tax

The components of income tax for the Company are as follows:

<i>(Thousands of Dollars)</i>	2015	2014
State		
Current	\$2,215	\$1,486
Deferred	(224)	367
Federal		
Current	8,348	8,338
Deferred	(1,782)	(1,616)
Amortization of investment tax credits	(56)	(56)
Total income tax expense	\$8,501	\$8,519

The tax effects of temporary differences, which gave rise to deferred tax assets and liabilities, are as follows:

<i>(Thousands of Dollars)</i>	2015	2014
Deferred tax liabilities:		
Property basis differences	\$76,752	\$74,072
Regulatory assets:		
Future income tax	10,102	9,759
Deferred storm costs	6,252	9,270
Transition bond charges	8,435	10,966
Other regulatory assets	5,333	3,103
Other	—	476
Total deferred tax liabilities	\$106,874	\$107,646
Deferred tax assets:		
Accrued pension and other postretirement costs	\$3,592	\$4,017
Regulatory liabilities	5,428	5,807
Other	1,197	—
Total deferred tax assets	\$10,217	\$9,824
Net deferred tax liabilities	\$96,657	\$97,822
Unamortized investment tax credits	401	457
Net deferred tax liabilities and unamortized investment tax credits	\$97,058	\$98,279

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The Company's deferred tax asset for accrued pension and other postretirement costs represents its share of the Parent's deferred tax asset and it will reverse as the Parent funds the pension plan and pays the plan participants.

In November 2015, the Financial Accounting Standards Board (FASB) issued ASU No. 2015-17, "Income Taxes (Topic 740): Balance Sheet Classification of Deferred Taxes," which requires that all deferred tax liabilities and assets be classified as noncurrent on the balance sheet. The Company adopted this new pronouncement for the year ended December 31, 2015 and applied it retrospectively. As a result, \$3.2 million was adjusted from current deferred tax assets to noncurrent deferred tax income taxes and unamortized investment tax credits on the consolidated balance sheet at December 31, 2014.

Reconciliation of the difference between income tax expense and the amount computed by applying the prevailing statutory income tax rate to income before income taxes is as follows:

<i>(% of Pre-tax income)</i>	2015	2014
STATUTORY TAX RATE		
Federal	35%	35%
Changes in computed taxes resulting from:		
State income tax	6	6
Corporate-owned life insurance policy	(2)	—
Cost of removal	(2)	(2)
Other	—	2
Effective tax rate	37%	41%

Under the Taxpayer Relief Act of 2012, 50 percent bonus depreciation expired on December 31, 2013. On December 19, 2014, President Obama signed into law the Tax Increase Prevention Act of 2014, which extended bonus depreciation for another year through December 31, 2014.

In December 2015, President Obama signed into law the Protecting Americans from Tax Hikes Act of 2015, which extends bonus depreciation for property acquired and placed into service during 2015 through 2019. The bonus depreciation percentage is 50 percent for property placed in service during 2015, 2016 and 2017 and phases down to 40 percent in 2018, and 30 percent in 2019. As a result of the extension of bonus depreciation to 2015, Con Edison received a refund

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from the Internal Revenue Service (IRS) in February 2016 of \$1.2 million in estimated federal tax payments for RECO.

### Uncertain Tax Positions

Under the accounting rules for income taxes, RECO is not permitted to recognize the tax benefit attributable to a tax position unless such position is more likely than not to be sustained upon examination by taxing authorities, including resolution of any related appeals and litigation processes, based solely on the technical merits of the position.

In 2014 following the completion of its IRS audit, RECO filed amended state tax returns for tax years 2002 through 2011. As a result of positions taken on the amended state tax returns, Con Edison increased its estimated liabilities for uncertain tax positions by \$27 million, including \$2.3 million that was attributable to RECO. The amended returns contain uncertain tax positions unique to the states, and the returns remain open for examination. These changes to RECO's estimated liabilities for uncertain tax positions had no impact on income tax expense for the year ended December 31, 2014.

A reconciliation of the beginning and ending amounts of unrecognized tax benefits for RECO follows:

<i>(Thousands of Dollars)</i>	2015	2014
Balance at January 1,	\$3.0	\$0.7
Additions based on tax positions of prior years	—	2.3
Balance at December 31,	\$3.0	\$3.0

RECO recognizes interest on liabilities for uncertain tax positions in interest expense and would recognize penalties, if any, in operating expenses in RECO's consolidated statement of operations. In 2015 and 2014, RECO recognized an immaterial amount of interest and no penalties for uncertain tax positions in its consolidated statement of operations. At December 31, 2015 and 2014, RECO recognized an immaterial amount of accrued interest and no penalties in its consolidated balance sheet.

RECO does not expect the total amount of uncertain tax positions to significantly increase or decrease within the next twelve months. At December 31, 2015, the total amount of unrecognized tax benefits that, if recognized, would reduce RECO's effective tax rate is \$3 million (\$2 million, net of federal taxes).

The federal tax returns for 2012 through 2014 remain open for examinations. State income tax returns remain open for examinations in New Jersey for tax years 2008 through 2014.

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## Note G - Derivative Instruments and Hedging Activities

The Company hedges market price fluctuations associated with physical purchases and sales of electricity by using derivative instruments including futures and forwards. Derivatives are recognized on the consolidated balance sheet at fair value (see Note H), unless an exception is available under the accounting rules for derivatives and hedging. Qualifying derivative contracts that have been designated as normal purchases or normal sales contracts are not reported at fair value under the accounting rules.

The fair values of the Company's commodity derivatives including the offsetting of assets and liabilities on the consolidated balance sheet at December 31, 2015 and 2014 were:

<i>(Thousands of Dollars)</i>	2015			2014		
	Gross Amounts of Recognized Assets/ (Liabilities)	Gross Amounts Offset	Net Amounts of Assets/ (Liabilities) (a)	Gross Amounts of Recognized Assets/ (Liabilities)	Gross Amounts Offset	Net Amounts of Assets/ (Liabilities) (a)
<b>Balance Sheet Location</b>						
Fair value of derivative assets						
Current	\$17	\$(17)	\$—	\$223	\$(223)	\$— (b)
Noncurrent	417	(417)	—	—	—	—
<b>Total fair value of derivative assets</b>	<b>\$434</b>	<b>\$(434)</b>	<b>\$—</b>	<b>\$223</b>	<b>\$(223)</b>	<b>\$—</b>
Fair value of derivative liabilities						
Current	\$(993)	\$17	\$(976)	\$(277)	\$277	\$—
Noncurrent	(1,147)	417	(730)	—	—	—
<b>Total fair value of derivative liabilities</b>	<b>\$(2,140)</b>	<b>\$434</b>	<b>\$(1,706)</b>	<b>\$(277)</b>	<b>\$277</b>	<b>\$—</b>
<b>Net fair value derivative assets/(liabilities)</b>	<b>\$(1,706)</b>	<b>\$—</b>	<b>\$(1,706)</b>	<b>\$(54)</b>	<b>\$54</b>	<b>\$— (b)</b>

(a) Derivative instruments and collateral were offset on the consolidated balance sheet as applicable under the accounting rules. The Company enters into master agreements for its commodity derivatives. These agreements typically provide offset in the event of contract termination. In such case, generally the non-defaulting party's payable will be offset by the defaulting party's payable. The non-defaulting party will customarily notify the defaulting party within a specific time period and come to an agreement on the early termination amount.

(b) At December 31, 2014, the Company had margin deposits of \$85 thousand classified as derivative assets on the consolidated balance sheet, but not included in the table. Margin is collateral, typically cash, that the holder of a derivative instrument is required to deposit in order to transact on an exchange and to cover its potential losses with its broker or the exchange.

The Company generally recovers its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. See "Recoverable Energy Costs" in Note A. In accordance with the accounting rules for regulated operations, the Company records a regulatory asset or liability to defer recognition of unrealized gains or losses on its electric derivatives. As gains and losses are realized in future periods, they will be

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recognized as purchased power costs in the Company's consolidated statement of operations.

The following table presents the realized and unrealized gains or losses on commodity derivatives that have been deferred for the years ended December 31, 2015 and 2014:

<i>(Thousands of Dollars)</i>	Balance Sheet Location	2015	2014
Pre-tax gains/(losses) deferred in accordance with accounting rules for regulated operations:			
Current	Deferred derivative gains	\$—	\$(537)
Noncurrent	Deferred derivative gains	—	—
Total deferred gains/(losses)		\$—	\$(537)
Current	Deferred derivative losses	\$(922)	\$2
Current	Recoverable energy costs	(795)	1,788
Noncurrent	Deferred derivative losses	(729)	—
Total deferred gains/(losses)		\$(2,446)	\$1,790
Net deferred gains/(losses)		\$(2,446)	\$1,253

The hedged volume of the Company's derivative transactions at December 31, 2015 was 211,670 megawatt hours of electric energy. The volumes are reported net of long and short positions.

The Company is exposed to credit risk related to transactions entered into primarily for the various electric supply and hedging activities. Credit risk relates to the loss that may result from a counterparty's nonperformance. The Company uses credit policies to manage this risk, including an established credit approval process, monitoring of counterparty limits, netting provisions within agreements and collateral or prepayment arrangements. The Company measures credit risk exposure as the replacement cost for open energy commodity and derivative positions plus amounts owed from counterparties for settled transactions. The replacement cost of open positions represents unrealized gains, net of any unrealized losses where the Company has a legally enforceable right of offset.

At December 31, 2015, the Company had no credit exposure in connection with energy supply and hedging activities.

The collateral requirements associated with, and settlement of, derivative transactions are included in net cash flows from operating activities in the Company's consolidated statement of cash flows. Most derivative instrument contracts contain provisions that may require a party to provide collateral on its derivative instruments that are in a net liability position. The amount of collateral to be provided will depend on the fair value of the derivative instruments and the party's credit ratings.

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The following table presents the aggregate fair value of the Company's derivative instruments with credit-risk-related contingent features that are in a net liability position, the collateral posted for such positions and the additional collateral that would have been required to be posted had the lowest applicable credit rating been reduced one level and to below investment grade at December 31, 2015:

*(Thousands of Dollars)*

Aggregate fair value – net liabilities (a)	\$1,706
Collateral posted	—
Additional collateral (b) (downgrade one level from current ratings)	—
Additional collateral (b) (downgrade to below investment grade from current ratings)	2,173 (c)

- (a) Non-derivative transactions for the purchase and sale of electricity and qualifying derivative instruments, which have been designated as normal purchases or normal sales, are excluded from the table. These transactions primarily include purchases of electricity from independent system operators. For certain other such non-derivative transactions, the Company could be required to post collateral under certain circumstances, including in the event counterparties had reasonable grounds for insecurity.
- (b) The additional collateral amounts shown above are based upon the estimated RECO allocation of CECONY and O&R's (the Utilities) collateral requirements. The Utilities measure the collateral requirements by taking into consideration the fair value amounts of derivative instruments that contain credit-risk-related contingent features that are in a net liability position plus amounts owed to counterparties for settled transactions and amounts required by counterparties for minimum financial security. The fair value amounts represent unrealized losses, net of any unrealized gains where the Utilities have a legally enforceable right of offset.
- (c) The long-term security ratings of RECO are A-/BBB+ by S&P and Fitch, respectively. Securities ratings assigned by rating organizations are expressions of opinion and are subject to revision or withdrawal at any time by the assigning rating organization.

## Note H - Fair Value Measurements

The accounting rules for fair value measurements and disclosures define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in a principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants use in pricing assets or liabilities. These inputs can be readily observable, market corroborated, or generally unobservable firm inputs. The Company often makes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, and the risks inherent in the inputs to valuation techniques. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

The accounting rules for fair value measurements and disclosures established a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The rules require that assets and liabilities be classified in their entirety based on the level of input that is significant to the fair value measurement. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability, and may affect

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the valuation of the asset or liability and their placement within the fair value hierarchy. The Company classifies fair value balances based on the fair value hierarchy defined by the accounting rules for fair value measurements and disclosures as follows:

- Level 1 - Consists of assets or liabilities whose value is based on unadjusted quoted prices in active markets at the measurement date. An active market is one in which transactions for assets or liabilities occur with sufficient frequency and volume to provide pricing information on an ongoing basis. This category includes contracts traded on active exchange markets valued using unadjusted prices quoted directly from the exchange.
- Level 2 - Consists of assets or liabilities valued using industry standard models and based on prices, other than quoted prices within Level 1, that are either directly or indirectly observable as of the measurement date. The industry standard models consider observable assumptions including time value, volatility factors, and current market and contractual prices for the underlying commodities, in addition to other economic measures. This category includes contracts traded on active exchanges or in over-the-counter markets priced with industry standard models.
- Level 3 - Consists of assets or liabilities whose fair value is estimated based on internally developed models or methodologies using inputs that are generally less readily observable and supported by little, if any, market activity at the measurement date. Unobservable inputs are developed based on the best available information and subject to cost benefit constraints. This category includes contracts priced using models that are internally developed and contracts placed in illiquid markets. It also includes contracts that expire after the period of time for which quoted prices are available and internal models are used to determine a significant portion of the value.

Assets and liabilities measured at fair value on a recurring basis for the years ended December 31, 2015 and 2014 are summarized below.

(Thousands of Dollars)	2015					2014				
	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total	Level 1	Level 2	Level 3	Netting Adjustment (d)	Total
Derivative assets:										
Commodity(a)(b)(c)	\$—	\$—	\$—	\$—	\$—	\$—	\$148	\$—	\$(63)	\$85
Derivative liabilities:										
Commodity(a)(b)(c)	\$—	\$1,706	\$—	\$—	\$1,706	\$—	\$201	\$—	\$(201)	\$—

(a) The Company's policy is to review the fair value hierarchy and recognize transfers into and transfers out of the levels at the end of each

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reporting period. There were no transfers between levels 1, 2 and 3 for the years ended December 31, 2015 and 2014.

- (b) Level 2 assets and liabilities include exchange-traded contracts and certain over-the-counter derivative instruments for electricity where there is insufficient market liquidity to warrant inclusion in Level 1. Derivative instruments classified as Level 2 are valued using industry standard models that incorporate corroborated observable inputs; such as pricing services or prices from similar instruments that trade in liquid markets, time value, and volatility factors.
- (c) The accounting rules for fair value measurements and disclosures require consideration of the impact of nonperformance risk (including credit risk) from a market participant perspective in the measurement of the fair value of assets and liabilities. At December 31, 2015 and 2014, the Company determined that nonperformance risk would have no material impact on its financial position or results of operation.
- (d) Amounts represent the impact of legally-enforceable master netting agreements that allow the Company to net gain and loss positions and cash collateral held or placed with the same counterparties.

The employees in CECONY's risk management group develop and maintain the valuation policies and procedures for, and verify pricing and fair value valuation of, commodity derivatives for CECONY. RECO is also covered by these policies and procedures. Under CECONY's policies and procedures, multiple independent sources of information are obtained for forward price curves used to value commodity derivatives. Fair value and changes in fair value of commodity derivatives are reported on a monthly basis to the Utilities' risk committees, comprised of officers and employees of the Utilities that oversee energy hedging. The risk management group reports to CECONY's Vice President and Treasurer. The risk management services provided by CECONY are allocated to the Parent, which the Parent in turn allocates to the Company.

## Note I - Related Party Transactions

A comparative summary of the significant intercompany transactions other than those relating to federal income taxes between the Company and the Parent for the years ended December 31, 2015 and 2014 is as follows:

<i>(Thousands of Dollars)</i>	<b>2015</b>	<b>2014</b>
Purchased power	\$20,051	\$22,186
Rents paid	5,777	5,678
Risk management services	244	232

An agreement dated January 1, 1993 was made between the Parent and the Company to sell and deliver the Company's entire requirement for electricity. This agreement was amended in December 2001, to allow the Company to purchase its energy requirements from outside sources. In March 2002, RECO began to purchase approximately 90 percent of its energy supply by means of fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through PJM. The Parent purchases, and resells to the Company, electricity for approximately ten percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The rate for electricity purchased by the Company from the Parent is priced to reimburse the Parent for the cost of

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rendering service. The Parent renders bills monthly and payment is due on or before the last day of the month following the month in which service is rendered. For the years ended December 31, 2015 and 2014, the cost of these services, including hedging costs, was \$20.1 million and \$22.2 million, respectively. This agreement remains in effect unless canceled by either party by written notice given not less than six months prior to the proposed date of cancellation. At December 31, 2015 and 2014, the Company's net liability to associated companies was \$6.3 million and \$8.8 million, respectively, for these services and other intercompany transactions.

As of December 31, 2015 and 2014, the Company's receivable from the Parent for federal income tax was \$9.5 million and \$3.7 million, respectively.

### Note J - New Financial Accounting Standards

In May 2014, the FASB and the International Accounting Standards Board (IASB) jointly issued a revenue recognition standard that will supersede the revenue recognition requirements within Accounting Standards Codification Topic 605, "Revenue Recognition," and most industry-specific guidance under the Codification through ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)." The purpose of the new guidance is to create a consistent framework for revenue recognition. The guidance clarifies how to measure and recognize revenue arising from customer contracts to depict the transfer of goods or services in an amount that reflects the consideration the entity expects to receive. In August 2015, the FASB issued amendments to defer the effective date of ASU No. 2014-09 to reporting periods beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019 through ASU No. 2015-14, "Revenue from Contracts with Customers (Topic 606): Deferral of the Effective Date." Early adoption is permitted for reporting periods beginning after December 15, 2016. The Company is in the process of evaluating the application and impact of the new guidance on the Company's financial position, results of operations and liquidity.

In January 2015, the FASB issued amendments on income statement guidance through ASU No. 2015-01, "Income Statement—Extraordinary and Unusual Items (Subtopic 225-20)." The amendments eliminate from GAAP the concept of extraordinary items. The amendments are effective for reporting periods beginning after December 15, 2015. The application of this guidance is not expected to have a material impact on the Company's financial position, results of operations and liquidity.

In July 2015, the FASB issued amendments on the measurement of first-in, first-out and average cost inventory through

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NOTES TO FINANCIAL STATEMENTS (Continued)			

ASU No. 2015-11, "Inventory (Topic 330): Simplifying the Measurement of Inventory." The amendments require that inventory within the scope of the guidance be measured at the lower of cost and net realizable value rather than cost and market value. The amendments are effective for fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017. Early adoption is permitted. The application of this guidance is not expected to have a material impact on the Company's financial position, results of operations and liquidity.

In September 2015, the FASB issued an amendment to guidance for business combinations through ASU No. 2015-16, "Business Combinations (Topic 805): Simplifying the Accounting for Measurement-Period Adjustments." The amendment requires that an acquirer recognize adjustments to provisional amounts that are identified during the measurement period in the reporting period in which the adjustment amounts are determined as opposed to recognizing retrospectively. The amendment also requires that the acquirer record, in the same period's financial statements, the effect on earnings of changes in depreciation, amortization, or other income effects, if any, as a result of the change to the provisional amounts, calculated as if the accounting had been completed at the acquisition date. The amendment is effective for fiscal years beginning after December 15, 2016, and interim periods within fiscal years beginning after December 15, 2017. Early adoption is permitted. The application of this guidance is not expected to have a material impact on the Company's financial position, results of operations and liquidity.

In March 2016, the FASB issued amendments to the guidance for Derivatives and Hedging accounting through ASU 2016-05, "Derivatives and Hedging (Topic 815): Effect of Derivative Contract Novations on Existing Hedge Accounting Relationships." The amendments clarify that a change in the counterparty to a derivative instrument that has been designated as a hedging instrument under Topic 815 does not, in and of itself, require discontinuation of the application of hedge accounting. The amendments in this update are effective for financial statements issued for fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018. Early adoption is permitted. The application of this guidance is not expected to have a material impact on the Company's financial position, results of operations and liquidity.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item  (a)	Unrealized Gains and Losses on Available-for-Sale Securities  (b)	Minimum Pension Liability adjustment (net amount)  (c)	Foreign Currency Hedges  (d)	Other Adjustments  (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps  (f)	Other Cash Flow Hedges [Specify]  (g)	Totals for each category of items recorded in Account 219  (h)	Net Income (Carried Forward from Page 117, Line 78)  (i)	Total Comprehensive Income  (j)
1					
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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	316,197,530	316,197,530
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	316,197,530	316,197,530
9	Leased to Others		
10	Held for Future Use	2,261,632	2,261,632
11	Construction Work in Progress	21,008,911	21,008,911
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	339,468,073	339,468,073
14	Accum Prov for Depr, Amort, & Depl	77,222,960	77,222,960
15	Net Utility Plant (13 less 14)	262,245,113	262,245,113
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	77,222,960	77,222,960
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	77,222,960	77,222,960
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	77,222,960	77,222,960

Name of Respondent  
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End of 2015/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	5,636	
3	(302) Franchises and Consents	442	
4	(303) Miscellaneous Intangible Plant	1,176,561	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,182,639	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	<b>3. TRANSMISSION PLANT</b>		
48	(350) Land and Land Rights	1,828,646	
49	(352) Structures and Improvements	2,007,286	-91,396
50	(353) Station Equipment	15,449,329	637,695
51	(354) Towers and Fixtures	893,595	289,354
52	(355) Poles and Fixtures	4,189,731	548,439
53	(356) Overhead Conductors and Devices	4,511,486	-700,516
54	(357) Underground Conduit	1,116,729	
55	(358) Underground Conductors and Devices	1,073,009	1,712
56	(359) Roads and Trails	76,751	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	<b>TOTAL Transmission Plant (Enter Total of lines 48 thru 57)</b>	<b>31,146,562</b>	<b>685,288</b>
59	<b>4. DISTRIBUTION PLANT</b>		
60	(360) Land and Land Rights	844,705	-4,016
61	(361) Structures and Improvements	4,570,834	-82,016
62	(362) Station Equipment	42,702,786	393,397
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	41,791,353	5,567,813
65	(365) Overhead Conductors and Devices	52,151,687	162,259
66	(366) Underground Conduit	14,232,057	892,486
67	(367) Underground Conductors and Devices	45,202,728	1,409,359
68	(368) Line Transformers	33,596,325	652,164
69	(369) Services	21,018,182	-952,808
70	(370) Meters	8,620,242	428,370
71	(371) Installations on Customer Premises	582,740	
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	4,291,546	335,692
74	(374) Asset Retirement Costs for Distribution Plant		
75	<b>TOTAL Distribution Plant (Enter Total of lines 60 thru 74)</b>	<b>269,605,185</b>	<b>8,802,700</b>
76	<b>5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT</b>		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	<b>TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)</b>		
85	<b>6. GENERAL PLANT</b>		
86	(389) Land and Land Rights	154,415	
87	(390) Structures and Improvements	867,269	66,417
88	(391) Office Furniture and Equipment	134,540	
89	(392) Transportation Equipment		-31
90	(393) Stores Equipment	2,026	
91	(394) Tools, Shop and Garage Equipment	141,568	243,181
92	(395) Laboratory Equipment	142,786	73,484
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	4,532,693	661,932
95	(398) Miscellaneous Equipment	124,537	-75,881
96	<b>SUBTOTAL (Enter Total of lines 86 thru 95)</b>	<b>6,099,834</b>	<b>969,102</b>
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	<b>TOTAL General Plant (Enter Total of lines 96, 97 and 98)</b>	<b>6,099,834</b>	<b>969,102</b>
100	<b>TOTAL (Accounts 101 and 106)</b>	<b>308,034,220</b>	<b>10,457,090</b>
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	<b>TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)</b>	<b>308,034,220</b>	<b>10,457,090</b>

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2016

Year/Period of Report  
End of 2015/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			5,636		2
			442		3
1,176,561					4
1,176,561			6,078		5
					6
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			1,828,646	48
11,378			1,904,512	49
573,601			15,513,423	50
1,613			1,181,336	51
45,502			4,692,668	52
			3,810,970	53
			1,116,729	54
			1,074,721	55
			76,751	56
				57
632,094			31,199,756	58
				59
			840,689	60
28,118			4,460,700	61
254,414			42,841,769	62
				63
318,369			47,040,797	64
263,649			52,050,297	65
1,908			15,122,635	66
13,460			46,598,627	67
161,433		862,671	34,949,727	68
10,166			20,055,208	69
150,052			8,898,560	70
			582,740	71
				72
86,717			4,540,521	73
				74
1,288,286		862,671	277,982,270	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			154,415	86
36,571			897,115	87
9,067			125,473	88
			-31	89
			2,026	90
			384,749	91
			216,270	92
				93
13,872			5,180,753	94
			48,656	95
59,510			7,009,426	96
				97
				98
59,510			7,009,426	99
3,156,451		862,671	316,197,530	100
				101
				102
				103
3,156,451		862,671	316,197,530	104

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Land and Rights:			
3	Easement for future distribution from Wyckoff	01/01/1975	2026	41,660
4	4,002 Acres in Wyckoff for future Wyckoff Substation	01/01/1975	2026	167,049
5	5.5 Acres for the future Summit Ave Substation	12/31/2009	2017	2,052,923
6				
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21	Other Property:			
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43				
44				
45				
46				
47	Total			2,261,632

**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Electric - See Insert	21,008,911
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3		
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43	TOTAL	21,008,911

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
Rockland Electric Company			
FOOTNOTE DATA			

**Schedule Page: 216 Line No.: 1 Column: b**

<b>Business Description</b>	<b>Amount</b>
Electric LV 2 - E-D693BX-RECO - New Summit Avenue Substation, Two new 50MVA Banks	9,149,530.50
Electric L2.Summit Ave Substation UG Exits	5,202,601.38
Electric L2.West Milford 79-2-13 UG Storm Hardening	2,033,015.93
Electric L2.Line 47/751 New 3-Way Switch	1,625,263.62
Electric LV 2 - E-T732BC-RECO - Summit Avenue Substation Transmission Tap - Preliminary Engineering	978,188.68
Electric LV 2 - E-T624BX-RECO - PE - TANSMISSION LINES 652,654, & 656 UPGRADE	475,758.71
Electric L2.Harings Corner 138kV Yard	261,372.40
Electric L2.Storm Hardening UG Sections of Ringwood Mainline, Ringwood NJ	253,144.82
Electric LV 2 - E-T670BX-RECO - Transmission Lines 51/65 - Tower 17 Shoreline Protection, Preliminary Engineering.	174,175.49
Electric L2.Montvale Substation - Repla	145,321.43
Electric LV 2 - C-D620BD-RECO - HARINGS CORNER 69KV TERMINAL AND EXIT	114,806.32
Electric L2.NJ.Replace 69kV Butyl Potential Transformers - NJ Substations	111,002.06
Subtotal	20,524,181.34
Electric Minor projects under \$100k	484,729.66
<b>Electric</b>	<b>Total 21,008,911.00</b>

**Total RECO CWIP 21,008,911.00**

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	73,049,917	73,049,917		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	8,538,296	8,538,296		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	20,216	20,216		
9	Footnote				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	8,558,512	8,558,512		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	3,156,450	3,156,450		
13	Cost of Removal	1,253,155	1,253,155		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	4,409,605	4,409,605		
16	Other Debit or Cr. Items (Describe, details in footnote):	24,136	24,136		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	77,222,960	77,222,960		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	7,916,135	7,916,135		
26	Distribution	67,236,078	67,236,078		
27	Regional Transmission and Market Operation	2,070,747	2,070,747		
28	General				
29	TOTAL (Enter Total of lines 20 thru 28)	77,222,960	77,222,960		

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 9 Column: a**

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) December 31, 2015	Year of Report
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(A) Other Accounts (Detail of Amount on Line 9):

(404) Amortization of Limited Term Electric Plant

Amortization expense on Saddle River & Lethbridge Plaza \$ 20,216

(405) Amortization of Other Plant - Capitalized Software 0

Amortization expense on computer software -

(421) Miscellaneous Non-Operating Income

Depreciation expense on Plant-Held-for-Future Use 0

\$ 20,216

(B) Other Debit or Credit Items (Detail of Amount on Line 17):

Reserve related to intercompany sales of utility

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

equipment.

\$  
24,136

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)  
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.  
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Rockland Electric Company Securitization, LLC	7/05		231,500
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	231,500

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
		231,500		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
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				40
				41
		231,500		42

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report End of <u>2015/Q4</u>
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**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	2,873,580	2,845,528	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)		219	
8	Transmission Plant (Estimated)	1,835	448	
9	Distribution Plant (Estimated)	183,231	50,238	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	305	742	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	3,058,951	2,897,175	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	3,058,951	2,897,175	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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								45
								46

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5					
6					
7					
8					
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11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22					
23					
24					
25					
26					
27					
28					
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40					

**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	RECOVER ENERGY COST DEFERRAL - MSC1					
2	RECOVER ENERGY COST CURRENT	1,019,553	843,395		708,787	1,154,161
3	HEDGE REALIZED LOSS AND OPTION PREMIUM ELEC					
4	ST HEDGE UNREALIZED LOSS ELEC FINANCIAL	53,742	5,347,211		4,424,735	976,218
5	SFAS 87 PENSION COST					
6	SFAS 106 POST EMPL BENEFIT					
7	SFAS 109 FLOWTHRU DEPRECIATION PLANT	20,075,113	4,393,867		3,960,258	20,508,722
8	SFAS 109 FLOWTHRU NONDEPRECIATION	3,629,592	398,587		226,424	3,801,755
9	SFAS 109 INVESTMENT TAX CREDIT	16,553				16,553
10	SFAS 109 OTHER LIABILITIES	402,776				402,776
11	PROPERTY TAX REDUCTION COST TO ACHIEVE					
12	RATE CASE DEFER	282,419			109,323	173,096
13	LT HEDGE UNREALIZED LOSS ELEC FINANCIAL		5,611,626		4,882,304	729,322
14	STONE AND WEBSTER SYSTEM RELIABILITY STUDY					
15	BGS AUCTION FEE		86,198		86,198	
16	DEFER OF REVENUE CHANGE (Sys Benefit Charges)	5,049,478	1,722,817		677,172	6,095,123
17	DEFER TAX TBC	10,914,370			2,530,722	8,383,648
18	DSM BIDDING PROG					
19	MANAGEMENT AUDIT EXPENDITURE					
20	AUDIT OF COMPETITIVE SERVICES					
21	PROP TAX OVER REFUND					
22	DEFER RATE CASE COST	149,214	5,477		63,238	91,453
23	STORM RESERVE EXCESS	22,692,257	2,941,341		10,328,505	15,305,093
24	SBC CHARGE UNDER COLLECTION DEFERRAL		264,994			264,994
25	UNCATEGORIZED REGULATORY ASSET					
26	SMART GRID MAINTENANCE DEFERRED COSTS	1,024,509			396,584	627,925
27	UNIVERSAL SERVICE FUND		5,233,373		5,233,373	
28	FUEL DEFERRAL CURRENT PERIOD					
29	RECOVER ENERGY COST CURRENT	1				1
30	DEFER OF REVENUE CHANGE					
31	SALE OF PROPERTY LIABILITY					
32	SREC BASED FINANCING PROGRAM II	958	19,317		6,990	13,285
33	LCAPP DEFERRED COSTS	15,258			5,906	9,352
34	Rounding	( 1)	1			
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	<b>TOTAL</b>	<b>65,325,792</b>	<b>26,868,204</b>		<b>33,640,519</b>	<b>58,553,477</b>

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Other Rec Unbill Project		431			431
2						
3						
4						
5						
6						
7						
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44						
45						
46						
47	Misc. Work in Progress	308,089				636,112
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	308,089				636,543

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Contribution in Aid of Construction	1,742,912	1,927,719
3	Post Employment Benefits FASB 106	711,489	387,856
4	Storm Damage Reserve	-14,775,951	-10,973,608
5	Supplemental Pension	5,272,274	5,389,366
6	Unallowable Book Pension Expens	6,483,717	9,241,304
7	Other	6,270,614	2,577,743
8	TOTAL Electric (Enter Total of lines 2 thru 7)	5,705,055	8,550,380
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify) Rounding		-1
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	5,705,055	8,550,379

Notes

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 7 Column: c**

ACCOUNT # 190	BALANCE	
	2014 @ YE	2015 @ YE
ELECTRIC		
<b>Other:</b>		
FASB 109	443,723	443,723
CIAC Refundable	10,055	10,055
BGS/ECA Undercollection	5,155,832	5,155,832
Contribution Carryforward	17,457	51,860
Deferred Revenue Margin	(105)	(105)
DSM	33,687	33,687
General Liability	32,593	32,593
Reserve for Deferred Costs	53,045	53,697
Reserve for Medical Insurance	(143)	(143)
Revenue Subject to Refund	230,902	230,861
Worker Compensation	544,099	483,764
Other	(250,531)	(3,918,080)
Total Other	6,270,614	2,577,743

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	201 Common Stock	150,000	100.00	
2				
3				
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
112,000	11,200,000					1
						2
						3
						4
						5
						6
						7
						8
						9
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Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
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39		
40	TOTAL	

Name of Respondent

Rockland Electric Company

This Report Is:

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Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
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22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
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31			
32			
33	TOTAL		

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	14,287,617
2		
3		
4	Taxable Income Not Reported on Books	
5		735,768
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		30,052,509
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-777,021
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-18,634,018
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	25,664,854
28	Show Computation of Tax:	
29		
30	Federal Tax Before Adjustments @ 35%	8,982,699
31		
32	Tax Credits & Adjustments :	
33		
34	Total for Tax Credits & Adjustments	8,982,699
35		
36	Prior Period Adjustment	-634,851
37		
38	Federal Income Tax	8,347,848
39		
40		
41		
42		
43		
44		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
Rockland Electric Company			
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 38 Column: b**

Rockland Electric Company  
Reconciliation Of Book Income To Taxable Income  
For The Period Ended December 31, 2015

Net Income For The Year Per Page 117	14,287,617
<b>ADD: TAXABLE INCOME NOT REPORTED ON BOOKS:</b>	
Avoided Interest Capitalized Fed	505,739
Contribution In Aid of Construction	230,029
	<u>735,768</u>
<b>ADD: DEDUCTION PER BOOKS NOT DEDUCTED FOR RETURN:</b>	
Federal Income Tax	6,510,375
Excess Tax Over Book Depreciation	54,243
Increase in Rabbi Trust - SERP	364,821
Interest on IRS Audit	47,808
OPEB Cost Retiree - Funding v. Expense - Fed	996,979
Stock Plans	175,704
BGS / ECA Undercollection Fed	1,320,441
Storm Damage Deferred On Books State	7,387,164
Supplemental Pension Fed	291,127
Reserve for Deferred Costs	1,506
TBC Expense Amort - Securitization	3,832,156
TBC Tax - Securitization	2,530,722
Unallowable Book Pension Expense - Fed	6,155,204
Smart Grid Maintenance Costs	384,257
	<u>30,052,509</u>
<b>DEDUCT: INCOME PER BOOKS NOT INCLUDED ON RETURN:</b>	
AFUDC Borrowed Funds Fed	247,314
AFUDC Equity	529,707
	<u>777,021</u>
<b>DEDUCT: EXPENSE PER RETURN NOT CHARGED TO BOOKS:</b>	
Bad Debts Fed	89,025
Change of Accounting Section 263A Fed	1,758,233
Cost of Removal	1,201,603
DSM Program Fed	1,321,885
Gas Hedging Realized and Deferred Loss	922,475
Loss on Disposition of Property Fed	97,692
Materials and Supplies Deduction (Tang Prop Regs)	1,573,866
Pension Funding - Federal	6,498,603
Proceeds From COLI - Officers	1,038,008
Repair Allowance	1,495,072
Rate Case Cost	532,665
Revenue Subject to Refund - Transformers	101
State Income Tax	221,320
System Benefit Charges	1,790,678
Workmens Compensation Fed	92,792
	<u>18,634,018</u>
<b>TAXABLE INCOME OR (LOSS)</b>	<b>25,664,855</b>
Federal Tax Before Adjustments @ 35%	8,982,699
Tax Credits & Adjustments:	
Prior Period Adjustment	(634,851)
<b>Federal Income Tax</b>	<b>8,347,848</b>

Basis of Allocation  
Respondent is included in the consolidated Federal Income Tax Return filed by Consolidated Edison, Inc., which includes its wholly owned subsidiaries. Federal income tax liability is allocated on the basis of each member's United States Federal tax liability. Income Tax liability of each member will be no more than if it were to file an individual tax return. This is in accordance with IRC Section 1552 and Treasury Regulation 1.1502-33(d)(3) and 1.1552-1(a)(2)

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income Tax (2015)			8,982,699	8,982,699	
2	Federal Income Tax (2014)			-634,851	-634,851	
3	State Income Tax (2015)	711,124		2,328,989	2,328,989	
4	State Income Tax (Prior)	-4,567		-114,177	-114,177	-381
5	NJ Corporation Business Tax		1,553,794		1,467,883	2,667,645
6	NJ UTUA Sales		379,310		6,223,650	6,602,960
7	NJ UTUA Sales	38,494		385,922	302,135	-46,368
8	PSC Assessment			490,036	490,036	
9	Property Tax		68,412	638,677	625,596	
10	Accrued Local Property			116,000		
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12						
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41	TOTAL	745,051	2,001,516	12,193,295	19,671,960	9,223,856

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2016

Year/Period of Report  
End of 2015/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
		9,217,854			-235,155	1
		-692,645			57,794	2
711,124		2,395,360			-66,371	3
-4,948		-118,002			3,825	4
	354,032					5
						6
75,912						7
						8
	55,331					9
116,000						10
						11
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898,088	409,363	10,802,567			-239,907	41

Name of Respondent  
Rockland Electric Company

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04/15/2016

Year/Period of Report  
End of 2015/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%	2,897			411.4	2,897	
5	10%	435,410			411.4	51,952	
6	Other	18,914			411.4	1,086	
7							
8	TOTAL	457,221				55,935	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
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Name of Respondent  
Rockland Electric Company

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Year/Period of Report  
End of 2015/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
383,458			5
17,828			6
			7
401,286			8
			9
			10
			11
			12
			13
			14
			15
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Billed MSC/BGS over-recoveries					
2	Unbilled MSC/BGS over-recoveries					
3	Unpostable cash receipt			58,641	58,764	123
4	Unilled ECA over-recoveries					
5	Unbilled SC7 BGS over-recoveries					
6	Reserve for deferred costs	160,770		4,726	327	156,371
7	Neighbor fund	1,015		9,161	8,587	441
8	Unpostable customer payments					
9	Billed SC7 BGS over-recoveries					
10	RMR with SC7 over-recoveries					
11	RMR w/o SC7 over-recoveries					
12	CIAC Tax Gross Up	33,204		23,999	35,440	44,645
13	UDG Contribution Subdivision	29,142			100,890	130,032
14	UDG Deposit and Interest	7,923		3,990	91	4,024
15	Other UDG Non Refundable Deposit	187,051		141,946	250,014	295,119
16	Rounding	-1			1	
17						
18						
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47	<b>TOTAL</b>	419,104		242,463	454,114	630,755

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
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							21

NOTES (Continued)

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	71,268,651	5,643,219	4,218,690
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	71,268,651	5,643,219	4,218,690
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	71,268,651	5,643,219	4,218,690
10	Classification of TOTAL			
11	Federal Income Tax	61,338,485	3,830,889	3,094,131
12	State Income Tax	9,930,166	1,812,330	1,124,559
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182/254	3,406,836	182/254	3,840,445	73,126,789	2
							3
							4
			3,406,836		3,840,445	73,126,789	5
							6
							7
							8
			3,406,836		3,840,445	73,126,789	9
							10
			3,406,836		3,840,445	62,508,852	11
						10,617,937	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred Income Taxes	32,258,615	5,914,109	6,444,307
4				
5				
6				
7				
8	Other			
9	TOTAL Electric (Total of lines 3 thru 8)	32,258,615	5,914,109	6,444,307
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	32,258,615	5,914,109	6,444,307
20	Classification of TOTAL			
21	Federal Income Tax	26,641,141	4,786,320	5,206,571
22	State Income Tax	5,617,474	1,127,789	1,237,736
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		182/254	2,740,429	182/254	3,092,564	32,080,552	3
							4
							5
							6
							7
							8
			2,740,429		3,092,564	32,080,552	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			2,740,429		3,092,564	32,080,552	19
							20
			2,222,060		2,503,478	26,502,308	21
			518,369		589,086	5,578,244	22
							23

NOTES (Continued)

**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	Balance at Beginning of Current Quarter/Year  (b)	DEBITS		Credits  (e)	Balance at End of Current Quarter/Year  (f)
			Account Credited  (c)	Amount  (d)		
1	SFAS 109 FLOWTHRU NONDEPRECIATION	234,878		3,584,047	3,349,169	
2	SFAS 109 INVESTMENT TAX CREDIT			1	1	
3	SFAS 109 OTHER LIABILITIES					
4	ST HEDGE UNREALIZED GAIN ELEC FINANCIAL					
5	ST HEDGE REALIZE DEFER GAIN					
6	CIAC TAX GROSS UP	84,209		94,007		-9,798
7	CUSTOMER REFUND	100		41,270	41,170	
8	DEFER MSC BGS OVERRECOVERY BILLED	5,908,247		5,886,148	6,479,755	6,501,854
9	DEFER MSC BGS OVERRECOVERY UNBILLED	3,839,543		3,508,271	3,843,816	4,175,088
10	DEFER RMR WITHOUT SC7 OVER RECOVERY	( 5,350)		18,579	15,314	-8,615
11	DEFER SC7 BGS OVERRECOVER BILLED 2006 TO 2007	30,750		232,871	731,147	529,026
12	DEFER SC7 BGS OVERRECOVER UNBILLED	325,986		36,740	67,627	356,873
13	DEFER INSTALL TRANSFORMER	24,468				24,468
14	PROP TAX REFUND TOWN	( 195,437)				-195,437
15	SALE OF PROPERTY LIABILITY			2,500	2,500	
16	SYS BENEFIT CHGE TRUE UP ACCOUNT	1,523,370		6,342,111	4,531,307	-287,434
17	RATE CASE DEFERRALS	534,758		699,748		-164,990
18	REGULATORY LIAB OTHER EMPL BENEFITS	482,872				482,872
19	USF TRUE UP	1,661,656		1,547,223	1,567,349	1,681,782
20	Rounding	2		1		1
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	<b>TOTAL</b>	14,450,052		21,993,517	20,629,155	13,085,690

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	119,764,296	106,483,588
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	72,524,357	70,340,248
5	Large (or Ind.) (See Instr. 4)	1,153,099	1,564,316
6	(444) Public Street and Highway Lighting	1,184,138	1,041,323
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	194,625,890	179,429,475
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	194,625,890	179,429,475
13	(Less) (449.1) Provision for Rate Refunds	109,323	-107,501
14	TOTAL Revenues Net of Prov. for Refunds	194,516,567	179,536,976
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	31,954	20,990
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	380,692	291,354
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-7,743,816	-6,131,388
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25	Rounding	-1	
26	TOTAL Other Operating Revenues	-7,331,171	-5,819,044
27	TOTAL Electric Operating Revenues	187,185,396	173,717,932

**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
755,351	723,482	63,474	63,410	2
				3
853,785	862,574	9,282	9,243	4
15,870	18,535	89	89	5
6,345	6,313	26	27	6
				7
				8
				9
1,631,351	1,610,904	72,871	72,769	10
				11
1,631,351	1,610,904	72,871	72,769	12
				13
1,631,351	1,610,904	72,871	72,769	14

Line 12, column (b) includes \$ 495,544 of unbilled revenues.  
 Line 12, column (d) includes -8,426 MWH relating to unbilled revenues

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440 Residential					
2	Residential	668,037	113,615,915	57,558	11,606	0.1701
3	Time of Day	271	37,217	15	18,067	0.1373
4	PowerPick	84,118	5,309,780	5,901	14,255	0.0631
5	Unbilled	2,724	761,814			0.2797
6	Other					
7	Total Residential	755,150	119,724,726	63,474	11,897	0.1585
8						
9	442 Commercial and Industrial					
10	Commercial					
11	General	290,003	44,352,728	6,883	42,133	0.1529
12	Dusk to Dawn	3,167	593,227	652	4,857	0.1873
13	Time of Day	20,641	2,152,681	24	860,042	0.1043
14	PowerPick	549,919	25,558,160	1,723	319,164	0.0465
15	Unbilled	-11,228	-276,032			0.0246
16	Total Commercial	852,502	72,380,764	9,282	91,845	0.0849
17						
18	Industrial					
19	General	6,204	730,168	78	79,538	0.1177
20	Time of day	772	129,336	1	772,000	0.1675
21	PowerPick	10,299	466,994	10	1,029,900	0.0453
22	Unbilled	80	9,764			0.1221
23	Total Industrial	17,355	1,336,262	89	195,000	0.0770
24						
25	444 Public Street and					
26	Highway Lighting					
27	Municipal	2,958	648,056	18	164,333	0.2191
28	PowerPick	3,387	536,082	9	376,333	0.1583
29	Total Lighting	6,345	1,184,138	27	235,000	0.1866
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	1,639,776	194,130,344	72,871	22,502	0.1184
42	Total Unbilled Rev.(See Instr. 6)	-8,424	495,546	0	0	-0.0588
43	TOTAL	1,631,352	194,625,890	72,871	22,387	0.1193

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
				0	0	0
				0	0	0
				0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
0	0	0	0	0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	<b>1. POWER PRODUCTION EXPENSES</b>		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		93
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		93
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		93

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	102,042,306	93,434,294
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	102,042,306	93,434,294
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	102,042,399	93,434,294
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	307,010	693,846
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	44,776	63,806
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	12,919	15,979
93	(562) Station Expenses	410,511	329,328
94	(563) Overhead Lines Expenses	123,741	91,472
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	591,926	594,779
98	(567) Rents	199,994	120,966
99	TOTAL Operation (Enter Total of lines 83 thru 98)	1,690,877	1,910,176
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	-14,656	46,967
108	(571) Maintenance of Overhead Lines	449,193	949,643
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	434,537	996,610
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	2,125,414	2,906,786

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	89,111	112,496
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	89,111	112,496
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	89,111	112,496
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering	1,479,271	1,226,523
135	(581) Load Dispatching	5,906	-15,258
136	(582) Station Expenses	424,725	350,068
137	(583) Overhead Line Expenses	254,938	254,054
138	(584) Underground Line Expenses	159,294	109,787
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	130,458	199,140
141	(587) Customer Installations Expenses		6,642
142	(588) Miscellaneous Expenses	2,648,789	1,781,927
143	(589) Rents	33,678	10,300
144	TOTAL Operation (Enter Total of lines 134 thru 143)	5,137,059	3,923,183
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	29,791	25,927
149	(593) Maintenance of Overhead Lines	10,524,037	7,251,983
150	(594) Maintenance of Underground Lines	390,484	531,840
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems	211,248	247,117
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)	11,155,560	8,056,867
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	16,292,619	11,980,050
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	877,058	719,194
161	(903) Customer Records and Collection Expenses	3,419,517	3,576,132
162	(904) Uncollectible Accounts	400,279	110,936
163	(905) Miscellaneous Customer Accounts Expenses	142,401	14,757
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	4,839,255	4,421,019

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	8,164,417	700,692
169	(909) Informational and Instructional Expenses	66,156	74,997
170	(910) Miscellaneous Customer Service and Informational Expenses	723,398	11,055,164
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	8,953,971	11,830,853
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision	1,722	1,163
175	(912) Demonstrating and Selling Expenses	4,440	995
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	6,162	2,158
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	3,142,041	2,932,944
182	(921) Office Supplies and Expenses	176,081	286,360
183	(Less) (922) Administrative Expenses Transferred-Credit	-3,039,943	-3,317,342
184	(923) Outside Services Employed	296,539	403,951
185	(924) Property Insurance	84,829	86,612
186	(925) Injuries and Damages	267,051	316,505
187	(926) Employee Pensions and Benefits	8,786,859	10,322,708
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	812,051	825,036
190	(929) (Less) Duplicate Charges-Cr.	114,104	205,375
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	394,999	-264,198
193	(931) Rents	3,172,293	2,642,845
194	TOTAL Operation (Enter Total of lines 181 thru 193)	20,058,582	20,664,730
195	Maintenance		
196	(935) Maintenance of General Plant	237,668	260,418
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	20,296,250	20,925,148
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	154,645,181	145,612,804

PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	BGS CIEP	RQ				
2	BGS FP	SF				
3	CONSTELLATION CIEP	SF				
4	CONSTELLATION FP	SF				
5	EXELON CIEP	SF				
6	ICE TRADE VAULT FIN CONTR	SF				
7	NYMEX	SF				
8	SHELL FINANCIAL	SF				
9	PJM	SF				
10	PJM CIEP	SF				
11	PSEG CEIP	SF				
12	RENEWABLE ENERGY	SF				
13	CONSTELLATION CAPACITY	SF				
14	PSA BILLINGS	SF				
	Total					

PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	DEFERRALS					
2	OTHER					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)  
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				172,085		172,085	1
623,977				65,536,734		65,536,734	2
25,328				1,718,619		1,718,619	3
207,992				19,886,160		19,886,160	4
				131,321		131,321	5
				2,625		2,625	6
				-296,822		-296,822	7
				1,092,196		1,092,196	8
				-9,112,065		-9,112,065	9
				-220,851		-220,851	10
							11
22,551				1,760,804		1,760,804	12
							13
815,392					20,051,149	20,051,149	14
1,695,240				80,670,806	21,371,501	102,042,307	

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					1,323,815	1,323,815	1
					-3,463	-3,463	2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
1,695,240				80,670,806	21,371,501	102,042,307	

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2016

Year/Period of Report  
End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original

(2)  A Resubmission

Date of Report

(Mo, Da, Yr)

04/15/2016

Year/Period of Report

End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2016

Year/Period of Report  
End of 2015/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	CONDUCT SITE INVESTIGATION AND REMEDIATION	28,372
8	MANAGE A AND G TRANSFERS	34,060
9	MISC NON-OPER EXPENSE	-7,175
10	PROVIDE BOD EXPENSES	7,157
11	PROVIDE CASH MANAGEMENT FEES MELLON	23,856
12	PROVIDE CORPORATE CONTINGENCY	51,759
13	PROVIDE EDISON ELECTRIC INSTITUTE MEMBERSHIP FEE	49,583
14	PROVIDE EMERGENCY SUPPORT	34,563
15	PROVIDE LEGAL COSTS	16,590
16	PROVIDE MISCELLANEOUS OPERATING COSTS	126,880
17	PROVIDE OPERATIONAL AND ADMIN SUPPORT OTHER	49,740
18	PROVIDE OTHER PROJECT SUPPORT	10,868
19	PROVIDE RESEARCH AND DEVELOPMENT	97,663
20	PROVIDE SHARED SVCS EXPENSE	-210,918
21	PROVIDE YOURBEST EMPLOYEE RECOGNITION PROGRAM	6,653
22	ADMINISTRATIVE AND GENERAL EXPENSE	53,284
23	OTHER	22,064
24		
25		
26		
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46	TOTAL	394,999

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
(Except amortization of aquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	1,067,506				1,067,506
8	Distribution Plant	7,051,228				7,051,228
9	Regional Transmission and Market Operation					
10	General Plant	419,562		20,216		439,778
11	Common Plant-Electric					
12	TOTAL	8,538,296		20,216		8,558,512

B. Basis for Amortization Charges

Account 404 - General Plant - Saddle River - Remaining life amortization.  
Account 405 - Intangible Plant - Computer Software - Amortized at a rate of 20% per year.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	351		35.00		2.86	h1.5	
13	352	1,920	50.00		2.00	h2.0	36.00
14	353	15,609	35.00		2.86	h1.5	24.00
15	354	1,025	60.00		1.67	h3.0	15.00
16	355	3,363	50.00		2.00	h3.0	35.00
17	355	916	50.00		2.00	h3.0	35.00
18	356	3,971	50.00		2.00	h2.0	31.00
19	356	398	60.00		1.67	h2.0	39.00
20	357	1,117	60.00		1.67	h2.0	49.00
21	358	1,074	50.00		2.00	h3.5	37.00
22	359	77	60.00		1.67	h3.0	27.00
23	Subtotal	29,470					
24	361	4,484	55.00		1.82	h2.75	41.00
25	362	42,838	45.00		2.22	h1.5	34.00
26	364	45,613	65.00		1.54	h1.5	55.00
27	365	49,497	65.00		1.54	h2.0	52.00
28	365.1	1,521	30.00		3.33	h2.0	22.00
29	366	14,695	70.00		1.43	2.00	53.00
30	367	45,735	65.00		1.54	h3.50	49.00
31	368	34,359	50.00		2.00	h1.0	39.00
32	369.1	5,583	70.00		1.43	h3.00	44.00
33	369.2	14,259	70.00		1.43	h.400	51.00
34	370.1	2,797	25.00		4.00	h1.0	14.00
35	370.11	2,034	20.00		5.00	h1.0	16.00
36	370.2	1,386	25.00		4.00	h1.0	14.00
37	370.21	2,545	20.00		5.00	h1.0	17.00
38	371	583	45.00		2.22	h2.0	34.00
39	373	4,443	45.00		2.22	h1.0	34.00
40	SUBTOTAL	272,372					
41							
42							
43	390	693	50.00		2.00	h1.0	39.00
44	391.1	6	20.00		5.00		17.00
45	391.2		15.00		6.67		
46	391.3	128	8.00		12.50		6.00
47	393	2	20.00		5.00		17.00
48	394	248	20.00		5.00		19.00
49	394.2	81	30.00		3.33		24.00
50	395	174	25.00		4.00		23.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	397.0	4,563	15.00		6.67		13.00
13	397.1	64	8.00		12.50		6.00
14	397.2	17	15.00		6.67		14.00
15	398	96	20.00		5.00		18.00
16	SUBTOTAL	6,072					
17							
18	303						
19	TOTAL	307,914					
20							
21	Footnote						
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Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 21 Column: a

Name of Respondent Rockland Electric Co.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report December 31, 2014		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (Yrs) (g)
12	<u>Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)</u>						
13							
14	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood					
15	355	Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel					
16	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices					
17	356	Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing					
18	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices					
19	365	Electric Plant in Service - Distribution Plant - O/H Conductors & Devices - Capacitors					
20	369	Electric Plant in Service - Distribution Plant - Services - Overhead					
21	369	Electric Plant in Service - Distribution Plant - Services - Underground					
22	370	Electric Plant in Service - Distribution Plant - Meters - Electro Mechanical					
23	370	Electric Plant in Service - Distribution Plant - Meter - Solid State					
24	370	Electric Plant in Service - Distribution Plant - Meter installations - Electro mechanical					
25	370	Electric Plant in Service - Distribution Plant - Meter installations - Solid State					
26	373	Electric Plant in Service - Distribution Plant - Street Lights-OH					
27	373	Electric Plant in Service - Distribution Plant - Street Lights-UG					
28	391	Electric Plant in Service - General Plant - Office Furn/Equip - Furniture					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2016	2015/Q4

FOOTNOTE DATA

29	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines			
30	391	Electric Plant in Service - General Plant - Office Furn/Equip - Machines			
31	394	Electric Plant in Service - General Plant - Tools, Shop and Work Equipment			
32	394	Electric Plant in Service - General Plant - Garage equipment			
33	397	Electric Plant in Service - General Plant - Communication Equipment			
34	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys computer			
35	397	Electric Plant in Service - General Plant - Communication Equipment - Tele sys equipment			
36					
37					
38					
39					
40	<u>Method Used to Compute the Depreciable Plant Base (Col. (b)):</u>				
41		A 13-month average based on the book cost that the monthly provision for			
42		depreciation was computed.			
43		Average balances indicated for Common Utility Plant (Accounts 389-398, inclusive) are only the			
44		portion applicable to Electric Plant			
45					
46					
47	<u>Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported Rates:</u>				
48		None			
49					
50					
51	<u>Method Used to Compute the Mortality Curve Type (Col. (f)):</u>				
52		Effective August 1, 2014, capital recovery for general equipment assets is			
53		based on an amortization methodology. General equipment assets are			
54		accounts 391000 through 398000			
55					
56					
57					
58					

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2016	2015/Q4
FOOTNOTE DATA			

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	State Of New Jersey Public Sevice Commission	752,549		752,549	
2	Amortization Of Rate Case Expense		61,734	61,734	
3	NJ System Reliability Study		-266	-266	
4	NJ 1993 Management Audit		-935	-935	
5	NJ Competitive Service Audit		-1,031	-1,031	
6					
7					
8					
9					
10					
11					
12					
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46	TOTAL	752,549	59,502	812,051	

REGULATORY COMMISSION EXPENSES (Continued)

- 3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
- 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
- 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

- |  |  |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead  |
| (1) Generation                             | b. Underground   |
| a. hydroelectric                           | (3) Distribution   |
| i. Recreation fish and wildlife            | (4) Regional Transmission and Market Operation   |
| ii Other hydroelectric                     | (5) Environment (other than equipment)   |
| b. Fossil-fuel steam                       | (6) Other (Classify and include items in excess of \$50,000.)                                    |
| c. Internal combustion or gas turbine      | (7) Total Cost Incurred  |
| d. Nuclear                                 | B. Electric, R, D & D Performed Externally:  |
| e. Unconventional generation               | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection               |  |
| (2) Transmission                           |  |

Line No.	Classification (a)	Description (b)
1	A. Electric Utility R&D Internally	
2		
3		R&D Administration (Shared Services)
4		
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute
  - (3) Research Support to Nuclear Power Groups
  - (4) Research Support to Others (Classify)
  - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
188,886		930	188,886		3
					4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	10,100,080		10,100,080
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	4,509,270		4,509,270
69	Gas Plant			
70	Other (provide details in footnote):	34		34
71	TOTAL Construction (Total of lines 68 thru 70)	4,509,304		4,509,304
72	Plant Removal (By Utility Departments)			
73	Electric Plant	546,930		546,930
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	546,930		546,930
77	Other Accounts (Specify, provide details in footnote):			
78				
79	Billing Projects		796,913	796,913
80	Other		68,233	68,233
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts		865,146	865,146
96	TOTAL SALARIES AND WAGES	15,156,314	865,146	16,021,460

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report End of <u>2015/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights	( 3,219,899)	( 5,806,038)	( 8,096,329)	( 10,335,958)
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
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45					
46	TOTAL	( 3,219,899)	( 5,806,038)	( 8,096,329)	( 10,335,958)

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	231	7	1900						
2	February	217	23	1900						
3	March	209	3	1900						
4	Total for Quarter 1									
5	April	176	1	2100						
6	May	326	26	1700						
7	June	351	12	1700						
8	Total for Quarter 2									
9	July	396	20	1700						
10	August	379	17	1700						
11	September	389	8	1700						
12	Total for Quarter 3									
13	October	191	9	1900						
14	November	199	30	1800						
15	December	206	21	1800						
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent

Rockland Electric Company

This Report Is:

(1)  An Original  
 (2)  A Resubmission

Date of Report  
 (Mo, Da, Yr)  
 04/15/2016

Year/Period of Report  
 End of 2015/Q4

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).  
 (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January	231	7	1900						
2	February	217	23	1900						
3	March	209	3	1900						
4	Total for Quarter 1									
5	April	176	1	2100						
6	May	326	26	1700						
7	June	351	12	1700						
8	Total for Quarter 2									
9	July	396	20	1700						
10	August	379	17	1700						
11	September	389	8	1700						
12	Total for Quarter 3									
13	October	191	9	1900						
14	November	199	30	1800						
15	December	206	21	1800						
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,631,351
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	1,251
7	Other		27	Total Energy Losses	62,638
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	1,695,240
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	1,695,240			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	1,695,240			

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2016	Year/Period of Report End of <u>2015/Q4</u>
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	142,746		231	7	1900
30	February	133,068		217	23	1900
31	March	131,853		209	3	1900
32	April	113,676		176	1	2100
33	May	139,869		326	26	1700
34	June	151,374		351	12	1700
35	July	184,136		396	20	1700
36	August	180,176		379	17	1700
37	September	154,339		389	8	1700
38	October	119,981		191	9	1900
39	November	116,922		199	30	1800
40	December	127,100		206	21	1800
41	TOTAL	1,695,240				

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Asset Retirement Costs		
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr		
20	Fuel		
21	Coolants and Water (Nuclear Plants Only)		
22	Steam Expenses		
23	Steam From Other Sources		
24	Steam Transferred (Cr)		
25	Electric Expenses		
26	Misc Steam (or Nuclear) Power Expenses		
27	Rents		
28	Allowances		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or reactor) Plant		
32	Maintenance of Electric Plant		
33	Maintenance of Misc Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year		
41	Average Cost of Fuel per Unit Burned		
42	Average Cost of Fuel Burned per Million BTU		
43	Average Cost of Fuel Burned per KWh Net Gen		
44	Average BTU per KWh Net Generation		

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
0	0	0	17
0	0	0	18
			19
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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.  
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NY/NJ Stateline (L69, 70)	South Mahwah	345.00	345.00	Steel Tower	1.87	1.87	2
2	NY/NJ Stateline (L51)	South Mahwah	138.00	138.00	Steel Tower	1.97		1
3	South Mahwah 138 KV (L585)	Allendale	138.00	138.00	Underground	3.07		1
4	South Mahwah 138 KV (L587)	Allendale	138.00	138.00	Underground	3.05		1
5	South Mahwah 138kV (L588)	Darlington	138.00	138.00	Underground	2.37		1
6	South Mahwah 138kV (L589)	MaCauther BLVD	138.00	138.00	Underground	0.97		1
7	MaCauther Blvd	Darlington	138.00	138.00	underground	1.74		1
8	NY/NJ Stateline (L703)	Harings Corner	138.00	138.00	Steel Pole	0.24		1
9	Montvale (L43)	NJ/NY Stateline	69.00	69.00	Undreground	0.39		1
10	Montvale (L44)	NJ/NY Stateline	69.00	69.00	Undreground	0.39		1
11	Harings Corner (L46)	NY/NJ Stateline	69.00	69.00	Wood	1.69		1
12	NY/NJ Stateline (L46)	Closter	69.00	69.00	Wood & Steel	2.52		1
13	NY/NJ Stateline (L491)	Montvale	69.00	69.00	Wood & Steel		0.15	1
14	South Mahwah 69KV (L57, 58)	Franklin Lakes	69.00	69.00	Wood Steel	1.46	1.46	2
15	South Mahwah 69KV (L57, 58)	Franklin Lakes	69.00	69.00	Steel Tower	4.91	4.91	2
16	Franklin Lakes (L570)	Oakland	69.00	69.00	Underground	1.60		
17	Franklin Lakes (L580)	Oakland	69.00	69.00	Underground	1.60		1
18	Franklin Lakes	Oakland			Underground			1
19	Closter (L61)	Cresskill	69.00	69.00	Wood Steel		2.30	1
20	NY/NJ Stateline (L65)	South Mahwah	69.00	69.00	Wood	0.09		1
21	NY/NJ Stateline (L65)	South Mahwah	69.00	69.00	Steel Tower		1.97	1
22	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Underground	0.70		1
23	South Mahwah 69KV (L652)	Upper Saddle River	69.00	69.00	Wood & Steel	3.29		1
24	Upper Saddle River (L654)	Grand Avenue	69.00	69.00	Wood & Steel	1.97		1
25	Grand Avenue (L656)	Montvale	69.00	69.00	Wood & Steel	2.23		1
26	Montvale (L658)	Harings Corner	69.00	69.00	Wood & Steel	0.08	3.63	1
27	Montvale (L658)	Harings Corner	69.00	69.00	Underground	0.34		1
28	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Steel Pole		0.17	1
29	NY/NJ Stateline (L701)	Harings Corner	69.00	69.00	Wood & Steel	0.09		1
30	NY/NJ Stateline (L751)	Closter	69.00	69.00	Wood & Steel		2.52	1
31	Vic. Of Closter (L751)	Cresskill	69.00	69.00	Wood & Steel	2.30		1
32	NY/NJ Stateline (L89)	Ringwood	69.00	69.00	Wood & Steel	2.29		1
33	NY/NJ Stateline (L982)	Ringwood	69.00	69.00	Wood	1.50		1
34	Ringwood (L983)	West Milford	69.00	69.00	Wood	0.48		1
35	Ringwood (L983)	West Milford	69.00	69.00	Wood	3.96		1
36					TOTAL	67.58	23.95	58

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Ringwood (L983)	West Milford	69.00	69.00	Steel Tower	0.25		1
2	Ringwood (L984)	West Milford	69.00	69.00	Wood	4.44		1
3	Ringwood (L984)	West Milford	69.00	69.00	Steel Tower		0.25	1
4	South Mahwah 69kV (L36)	Ramsey		34.50	Wood	0.08		1
5	South Mahwah 69kV (L36)	Ramsey		34.50	Wood	0.20		1
6	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel	0.04		1
7	South Mahwah 69kV (L36)	Ramsey		34.50	Wood & Steel	1.22		1
8	Harings Corner (L41)	West Norwood		69.00	Underground	0.30		1
9	Harings Corner (L41)	West Noowood		34.50	Steel Tower	2.34		1
10	Harings Corner (L41)	West Norwood		34.50	Wood & Steel	1.06		1
11	Harings Corner (L42)	Cresskill	34.50	69.00	Underground	0.26		1
12	Harings Corner (L42)	Cresskill		34.50	Steel Tower		2.34	1
13	Harings Corner (L42)	Cresskill		34.50	Wood & Steel		1.06	1
14	Harings Corner (L42)	Cresskill		34.50	Wood & Steel	2.28		1
15	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Steel Tower	3.73		1
16	NY/NJ Stateline (L45)	Harings Corner	34.50	69.00	Wood & Steel	0.13		1
17	NY/NJ Stateline (L45)	Harings Corner	34.50	34.50	Underground	0.77		1
18	Ford (L73)	NJ/NY Stateline		34.50	Steel Tower	0.24		1
19	NY/NJ Stateline (L73)	NJ/NY Stateline		34.50	Steel Tower	1.08		1
20	Ford (L74)	NJ/NY Stateline		34.50	Steel Tower		0.24	1
21	NY/NJ Stateline (L74)	NJ/NY Stateline		34.50	Steel Tower		1.08	1
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	67.58	23.95	58

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2016

Year/Period of Report  
End of 2015/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1033.5 KCM ACSR								2
2500 kCM Al.								3
2500 kCM Al.								4
2000 kCM Cu.								5
2000 kCM Cu.								6
2000KCM Cu								7
1592 KCM ACSR								8
750 kCM AL								9
750 kCM AL								10
795 KCM ACSR								11
795 KCM ACSR								12
795 KCM ACSR								13
397.5 kCm ACSR								14
397.5 kCM ACSR								15
								16
1000 kCM Al.								17
1000 kCM Al.								18
795 kCM ACSR								19
1033.5 KCM ACSR								20
1033.5 KCM ACSR								21
1000 KCM AL								22
795 KCM ACSR								23
795 KCM ACSR								24
795 KCM ACSR								25
795 KCM ACSR								26
2000 KCM CU								27
1590 KCM ACSR								28
795 KCM ACSR								29
795 KCM ACSR								30
795 kCM ACSR								31
795 KCM ACSR								32
795 KCM ACSR								33
795 kCM ACSR								34
336.4 KCM ACSR								35
								36

Name of Respondent  
Rockland Electric Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/15/2016

Year/Period of Report  
End of 2015/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 kCM ACSR								1
336.4 kCM ACSR								2
795 KCM ACSR								3
795 kCm ACSR								4
336.4 kCM ACSR								5
4/0 Cu.								6
250 kCM Cu.								7
2000 kCm Cu.								8
2/0 Cu.								9
4/0 ACSR								10
2000 KCM CU								11
2/0 CU								12
4/0 ACSR								13
4/0 ACSR								14
4/0 CU								15
795 KCM ACSR								16
2000 KCM CU								17
2/0 Cu.								18
2/0 Cu.								19
2/0 Cu.								20
2/0 Cu.								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Montvale (L658)	Harings Corner	3.63	Wood & Steel			
2	South Mahwah 69KV (L57, 58)	Franklin Lakes	6.37	Wood & Steel			
3	NY/NJ Stateline (L65)	South Mahwah 69KV	2.06	Wood & Steel			
4	South Mahwah 69KV (L652)	Upper Saddle River	3.29	Wood & Steel			
5	NY/NJ Stateline (L89)	Ringwood	2.29	Wood & Steel			
6	NY/NJ Stateline (L982)	Ringwood	1.50	Wood			
7	Harings Corner (L46)	Closter	4.21	Wood & Steel			
8	South Mahwah 69KV (L652)	Upper Saddle River	0.70	Underground			
9							
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14							
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38							
39							
40							
41							
42							
43							
44	TOTAL		24.05				

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
795 kCM AR			69,000		22,920			22,920	1
397.5 kCMS			69,000		-102,039			-102,039	2
1033.5 kCR			69,000		316			316	3
795 kCM AR			69,000		14,744			14,744	4
795 kCM AR			69,000		804,902	-756,653		48,249	5
795 kCM AR			69,000		3,785	56,136		59,921	6
795 kCM AR			69,000		93,165			93,165	7
1000 kCM .			69,000			1,712		1,712	8
									9
									10
									11
									12
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									38
									39
									40
									41
									42
									43
					837,793	-698,805		138,988	44

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.  
 2. Substations which serve only one industrial or street railway customer should not be listed below.  
 3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.  
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation  (a)	Character of Substation  (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Allendale, Allendale	Distrib. Unattended	138.00	13.20	
2	Closter, Closter	Distrib. Unattended	69.00	13.20	
3	Cresskill, Cresskill	Distrib. Unattended	69.00	13.20	
4	Franklin Lakes, Franklin Lakes	Distrib. Unattended	69.00	13.20	
5	Grand Ave, Montvale	Distrib. Unattended	69.00	13.20	
6	Harings Corner, Old Tappan	Distrib. Unattended	69.00	13.20	
7	Harings Corner, Old Tappan	Transm. Unattended	69.00	34.50	
8	Harings Corner, Old Tappan	Transm. Unattended	138.00	69.00	13.20
9	Montvale, Montvale	Distrib. Unattended	69.00	13.20	
10	Oakland, Oakland	Distrib. Unattended	69.00	13.20	
11	Ringwood, Ringwood	Distrib. Unattended	69.00	13.20	
12	South Mahwah 69kv, Mahwah	Distrib. Unattended	69.00	13.20	
13	South Mahwah 69kv, Mahwah	Transm. Unattended	138.00	69.00	13.20
14	South Mahwah 138kv, Mahwah	Distrib. Unattended	138.00	13.20	
15	South Mahwah 138kv, Mahwah	Transm. Unattended	345.00	138.00	
16	Upper Saddle River, Upper Saddle River	Distrib. Unattended	69.00	13.20	
17	West Milford, West Milford	Distrib. Unattended	69.00	13.20	
18	Darlington, Ramsey	Distrib. Unattended	138.00	13.20	
19					
20					
21					
22					
23					
24					
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36					
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38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
70	2					1
70	2					2
70	2					3
50	2					4
45	2					5
50	2					6
50	1					7
175	1					8
35	1					9
70	2					10
25	1					11
25	1					12
200	1					13
100	2					14
400	1					15
70	2					16
70	2					17
70	2					18
						19
						20
						21
						22
						23
						24
						25
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						39
						40

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Administration Services	CECONY		6,612,156
3	Administration Services	CEI		605,761
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
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40				
41				
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## **Supplemental Pages**

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**INVESTMENT (ACCOUNT 123, 124 AND 136)**

1. Report below investment in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity For bond, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investment) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investment included in Account 136, Temporary Cash Investment, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amount of loans or investment advances that are properly includable in Account 123. Include advance subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference	Purchases or Additions During Year
	(a)	(b)	(c)
1			
2	<u>136 - Temporary Cash Investments</u>		
3	Orange and Rockland Utilities, Inc. (Parent)	-	62,300,000
4	Short-term notes		
5			
6	<u>123 - Investment In Subsidiaries</u>		
7	Investment In Subsidiary LLC	231,500	
8			
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40	<b>Totals</b>	231,500	62,300,000

Name of Respondent	This Report is:	Date of Report	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2016	12/31/2015

**INVESTMENT (ACCOUNT 123, 124 AND 136) (Continued)**

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advance due from officers directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Sales or Other Dispositions During Year	Principal Amount or No. of Shares at End of Year	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote, and explain difference)	Revenue for Year	Gain or Loss from Investment Disposed of	Line No.
(e)	(f)	(g)	(h)	(i)	
					1
					2
34,450,000		27,850,000	-		3
					4
					5
					6
		231,500			7
					8
					9
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					39
34,450,000	-	28,081,500	-	-	40

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/28/2016</b>	Year of Report <b>12/31/2015</b>
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**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars (details) concerning the cost of plans, surveys, and investigation made for the purpose of determining the feasibility of project under contemplation. *Investigation Charges, and Account 183.2, Other Preliminary Survey and Investigation Charges.*

2. For gas companies, report separately amount included in Account 183.1 *Preliminary Natural Gas Survey and*

3. Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description and Purpose of Project  (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	None					\$ -
2						
3						
4						
5						
6						
7						
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44	<b>TOTAL</b>	\$ -	\$ -		\$ -	\$ -

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2016	Year of Report 12/31/2015
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**SECURITIES ISSUED OR ASSUMED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Provide details showing the full accounting for the total principal amount, par value, or state value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expense, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or state value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amount relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Account, cite the Commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

None

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>04/28/2016</b>	Year of Report <b>12/31/2015</b>
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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181,225,226)**

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt details of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts by enclosing the figures in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount the respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1	None				
2					
4			-		
5		-	-		
6					
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2016	Year of Report 12/31/2015
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**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Acct. 181,225,226) (Cont.)**

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amount applicable to issues which were redeemed in prior years

7. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*.

Balance at Beginning of Year (f)	Debits During Year (g)	Credit During Year (h)	Balance at End of Year (i)	Line No.
-	-	-	-	1
-	-	-	-	2
-	-	-	-	4
-	-	-	-	5
-	-	-	-	6
-	-	-	-	7
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Name of Respondent	This Report is:	Date of Report	Year of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2016	12/31/2015

**UNAMORTIZED LOSS AND GAIN OF REACQUIRED DEBT (ACCOUNTS 189,257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with general Instruction 18 of the Uniform Systems of Accounts

4. Show loss amounts by enclosing the figures in parentheses.

4. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, *Amortization of Loss on Reacquired Debt*, or credited to Account 429.1, *Amortization of Gain on Reacquired Debt-Credit*.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	None					
2						
6			-	-	-	-
7			-	-	-	-
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>04/28/2016</b>	Year of Report <b>12/31/2015</b>
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**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 412 and 413)**

1. Report below the following information with respect to utility property leased to other constituting an operating unit or system.

2. For each lease, show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a

subtraction from revenues, and income as the remainder.

3. Provide a subheading and total for each utility department in addition to a total for all utility departments.

4. Furnish particulars (details) of the method of determining the annual rental for the property.

5. Designate with an asterisk associated companies.

None

Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>04/28/2016</b>	Year of Report <b>12/31/2015</b>
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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, or organization of

any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 *Expenditures for Certain Civic, Political and Related Activities*.

- (a) Name of person or organization rendering services
- (b) Total charges for the year

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	(b)	Amount (in dollars) (c)
1	N/A		
2			
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**UNDERGROUND TRANSMISSION SYSTEMS AND UNDERGROUND DISTRIBUTION SYSTEMS  
CONDUIT, UNDERGROUND CABLE, AND SUBMARINE CABLE (Distribution System)**

1. Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

2. Show separately the underground distribution system plant serving each large metropolitan area. Report in total by operating divisions the underground distribution systems not required to be reported separately.

3. Designate underground systems, or important portions thereof, leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any underground system operated under lease, give name of lessor, date and period of lease, and annual rent. For any system operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Designation of underground distribution system (a) {1}	Miles of Conduit Bank (all sizes and types) (b) {2}	UNDERGROUND CABLE		SUBMARINE CABLE
			Miles* (c) {3}	Oper. Voltage (d) {4}	Feet & Oper. Volt. (e)&(f) {5}
1	Distribution	113	734	n/a	n/a
2					
3	Tranmission	1	2	n/a	n/a
4					
5					
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Name of Respondent <b>Rockland Electric Company</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 04/28/2015	Year of Report 12/31/2015
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**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>TRANSMISSION</b>					
2	62 - CLOSTER	1	0	1	2	N/A
3	63 - CRESSKILL	0	0	0	1	N/A
4	64 - DEMAREST	1	0	1	2	N/A
5	65 - F.LAKES	0	0	0	0	N/A
6	66 - H.PARK	0	0	0	0	N/A
7	67 - MAHWAH	2	0	2	28	N/A
8	70 - MONTVALE	3	0	3	15	N/A
9	71 - NORTHVALE	1	0	1	9	N/A
10	72 - NORWOOD	1	0	1	7	N/A
11	74 - OLD TAPPAN	2	0	2	15	N/A
12	76 - RAMSEY	10	0	10	9	N/A
13	77 - RIVERVALE	0	0	0	6	N/A
14	80 - UPPER S.RIV	1	0	1	6	N/A
15	86 - RINGWOOD	6	0	6	28	N/A
16	87 - W.MILFORD	2	0	2	12	N/A
17	ALLENDALE	0	0	0	0	N/A
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43	<b>TOTAL</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>140</b>	<b>-</b>

Name of Respondent	This Report is:	Date of Report:	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2015	12/31/2015

**OVERHEAD DISTRIBUTION SYSTEMS  
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

1. Report below information called for as at end of year, for each municipality or tax district.
2. Municipalities are to be grouped under operating or commercial districts.
3. Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	<b>DISTRIBUTION</b>					
2	ALLENDALE	43	38	5	134	29
3	ALPINE	27	23	4	83	28
4	CLOSTER	57	52	5	188	14
5	CRESSKILL	40	37	3	139	18
6	DEMAREST	34	31	3	96	5
7	DUMONT	0	0	-	1	-
8	DUMONT HAYWORTH	9	9	0	20	0
9	FRANKLIN LAKES	88	73	14	274	101
10	HARRINGTON PARK	29	28	1	69	8
11	MAHWAH	134	106	28	415	177
12	MONTVALE	55	48	7	169	42
13	NORTHVALE	29	26	3	91	5
14	NORWOOD	32	30	2	99	16
15	OAKLAND	93	80	13	269	29
16	OLD TAPPAN	21	19	2	75	28
17	RAMSEY	85	73	12	279	65
18	RIVERVALE	0	0	0	0	0
19	ROCKLIEGH	8	6	2	25	2
20	SADDLE RIVER	29	23	6	74	26
21	UPPER S.RIV	67	60	7	200	33
22	WALDWICK	0	0	-	0	-
22	WYCOFF	58	53	5	176	19
23	x-RINGWOOD	74	54	20	244	25
24	x-WEST MILFORD	202	147	55	627	43
25	z-MONTAGUE	15	11	4	36	2
26	z-VERNON	5	4	1	13	0
27	z-WANTAGE	0	0	0	0	-
28	UNSPECIFIED	1	1	-	0	0
29						
30						
31						
32						
33						
34						
35						
36	<b>TOTAL</b>	1,236	1,032	204	3,794	716

Name of Respondent	This Report is:	Date of Report:	Year of Report
<b>Rockland Electric Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/28/2016	12/31/2015

**STREET LIGHTING AND SIGNAL SYSTEMS**

1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.  
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	Item (a)	TOTAL (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f) & (g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	OVERHEAD STREET LIGHTING	11,851	n/a	n/a	n/a	n/a
2	UNDERGROUND STREET LIGHTING	1,911	n/a	n/a	n/a	n/a
3						
4						
5						
6						
7						
8						
9						
10						
11						
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**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Note: A reconciliation between the PSC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Balance Sheet</b>								
2	<u>Assets</u>								
3	Total Net Utility Plant	\$262,245	(\$2,798)	(A)	\$259,447	-	-	(J)	\$259,447
4									
5									
6									
7	Other Property & Investments	232	-	(B)	232	-	(232)	(K)	-
8									
9									
10									
11	Current Assets	67,709	2,048	(C)	69,757	2,539	(580)	(M)	71,716
12									
13									
14									
15	Deferred Debits	67,740	(7,759)	(D)	59,981	12,265	-	(N)	72,246
16									
17									
18									
19									
20	Total	\$397,926	(\$8,509)		\$389,417	\$14,804	(\$812)		\$403,409
21	<u>Liabilities &amp; Capital</u>								
22	Proprietary Capital	\$247,605	\$0	(E)	\$247,605	\$232	(\$232)	(O)	\$247,605
23									
24									
25									
26	Long Term Debt	-	-	(F)	-	10,547	-	(P)	10,547
27									
28									
29									
30	Other Noncurrent Liabilities	50	1,435	(G)	1,485	-	-	(Q)	1,485
31									
32									
33									
34	Current & Accrued Liabilities	30,447	10,185	(H)	40,632	4,025	(580)	(R)	44,077
35									
36									
37									
38	Deferred Credits	119,824	(20,129)	(I)	99,695	-	-	(S)	99,695
39									
40									
41									
42									
43	Total	\$397,926	(\$8,509)		\$389,417	\$14,804	(\$812)		\$403,409

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
FOOTNOTES  
(\$000s)**

(A) GAAP requires that amounts collected through customer rates as a component of depreciation expense for future costs of removal for property be classified as a regulatory liability on the balance sheet. Such amounts are included in accumulated depreciation under FERC USOA CWIP in FERC, but Material and Supplies and AP in SEC	(2,919) 121
	(2,798)
(B) No Difference	
(C) Mellon - Disbursement Accounts- Cash Overdraft CWIP in FERC, but Material and Supplies in SEC Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC Receivables - Deferred Debits in FERC, but Other Receivables in SEC Rounding	52 (131) 1,154 976 (3)
	2,048
(D) GAAP requires that amounts collected through customer rates as a component of depreciation expense for future costs of removal for property be classified as a regulatory liability on the balance sheet. Such amounts are included in accumulated depreciation under FERC USOA Recoverable Energy Costs in Current Assets under SEC, but Other Deferred Debits under FERC Deferred Derivative Losses in Current Assets under SEC, but Other Deferred Debits under FERC SFAS 109 mapped to Regulatory Asset under SEC, but Regulatory Liability under FERC Accumulated Deferred Income taxes reclassification between deferred debits and deferred credits Receivables - Deferred Debits in FERC, but Other Receivables in SEC Rounding	2,919 (1,154) (976) (8,203) (347) 3 (1)
	(7,759)

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
FOOTNOTES  
(\$000s)**

(E) No Difference	
(F) No Difference	
(G) Derivative Liabilities mapped to current under FERC and non-current under SEC	729
Uncertain Income Taxes mapped to current under FERC and non-current under SEC	706
Rounding	
	1,435
(H) Mellon - Disbursement Accounts- Cash Overdraft	52
CWIP in FERC, but AP in SEC	(10)
Refundable Energy Costs - Current reported as Current Liabilities under SEC, but Deferred Credits under FERC	11,579
Derivative Liabilities mapped to current under FERC and non-current under SEC	(729)
Uncertain Income Taxes mapped to current under FERC and non-current under SEC	(706)
Rounding	
	10,186
(I) SFAS 109 mapped to Regulatory Asset under SEC, but Regulatory Liability under FERC	(8,203)
Refundable Energy Costs - Current reported as Current Liabilities under SEC, but Deferred Credits under FERC	(11,579)
Accumulated Deferred Income taxes reclassification between deferred debits and deferred credits	(347)
Rounding	-
	(20,129)
(K) Investments in subsidiaries eliminated in consolidation	(\$232)
(M) Receivables from Associated Companies eliminated in consolidation	(\$580)
(O) Investments in subsidiaries eliminated in consolidation	(\$232)
(R) Payables from associated companies eliminated in consolidations	(\$580)

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Note: A reconciliation between the PSC and FERC is only necessary if the net income difference is greater than .05%.

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Income Statement</b>								
2	<u>Operating Revenues</u>	\$187,185	\$0	(A)	\$187,185	\$4,764		(F)	\$191,949
3									
4									
5									
6	<u>Operating Expenses</u>	\$173,797	(\$8,744)	(B)	\$165,053	\$3,832		(G)	\$168,885
7									
8									
9									
10	<u>Other Income and Deductions</u>	\$484	(\$18)	(C)	\$466	(\$58)		(H)	\$408
11									
12									
13									
14	<u>Interest Charges</u>	(\$191)	\$0	(D)	(\$191)	\$874		(I)	\$683
15									
16									
17									
18	<u>Income Taxes</u>	(\$225)	\$8,726	(E)	\$8,501			(J)	\$8,501
19									
20									
21									
22									
23									
24									
25	Net Income	\$14,288	\$0		\$14,288	\$0	\$0		\$14,288

**FOOTNOTES**

(A) No Difference	-
(B) Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC Rounding	(8,744)
	<u>(8,744)</u>
(C) Other tax expense reported as income tax in SEC, but other income and deductions in FERC	(18)
(D) No Difference	
(E) Federal/States income tax are part of Operating expenses per FERC and Income taxes in SEC Other tax expense reported as income tax in SEC, but other income and deductions in FERC	8,744 (18)
	<u>8,726</u>

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S  
ANNUAL REPORT (Continued)  
(\$000s)**

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	SEC Basis	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Consolidated
1	<b>Statement of Cash Flows</b>								
2	<u>Operating Activities</u>	\$16,513	\$812	(A)	\$17,325	3,820		(F)	21,145
3									
4									
5									
6									
7									
8	<u>Investing Activities</u>	(\$24,162)	(\$849)	(B)	(\$25,011)	(88)		(G)	(25,099)
9									
10									
11									
12									
13									
14	<u>Financing Activities</u>	\$0	\$0	(C)	\$0	(\$3,732)		(H)	(3,732)
15									
16									
17									
18	Net increase (decrease) in cash and cash equivalents	(7,649)	(37)	(D)	(7,686)	0			(7,686)
19									
20									
21									
22	Cash and cash equivalents, Beginning of Year	\$35,909	\$90		\$35,999	\$0			\$35,999
23									
24									
25	Cash and cash equivalents, End of Year	\$28,260	\$53		\$28,313	\$0	-		\$28,313
26									

**FOOTNOTES**

(A)	Cash overdraft topside for SEC presentation purposes	(37)
	ARO cost of removal topside for SEC presentation purposes	862
	Materials and Supplies for SEC and CWIP for FERC	(14)
	Rounding	1
		812
(B)	ARO cost of removal topside for SEC presentation purposes	(862)
	Materials and Supplies for SEC and CWIP for FERC	14
	Rounding	(1)
		(849)
(C)	Financing Activities show no difference	-
(D)	Mellon - Disbursement Accounts- Cash Overdraft	(37)

**CONSOLIDATED EDISON, INC.**

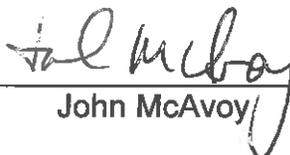
**Certificate**

I, John McAvoy, the Chief Executive Officer of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2015, the aggregate assets of all "non-utility associates" of CEI do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of CEI.

(b) This certification has been authorized by CEI's Board of Directors by unanimous written consent, dated April 19, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of April 2016.

  
\_\_\_\_\_  
John McAvoy

# ROCKLAND ELECTRIC COMPANY

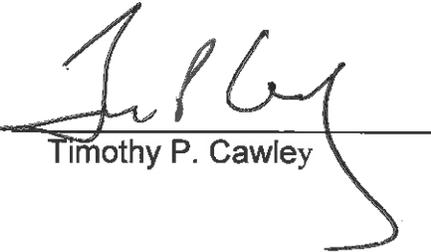
## Certificate

I, Timothy P. Cawley, the Chief Executive Officer of Rockland Electric Company ("RECO"), an indirect wholly owned subsidiary of Consolidated Edison, Inc. ("CEI"), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2015, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

(b) This certification has been authorized by RECO's Board of Directors by unanimous written consent, dated April 25, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 11<sup>th</sup> day of April 2016.

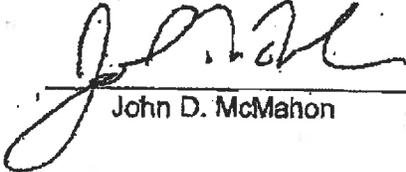
  
Timothy P. Cawley

UNANIMOUS WRITTEN CONSENT  
OF DIRECTORS OF  
ROCKLAND ELECTRIC COMPANY

The undersigned, being the sole director of ROCKLAND ELECTRIC COMPANY, a New Jersey corporation (the "Company"), by this written consent pursuant to pursuant to Section 14A:6-7.1(5) of the New Jersey Business Corporation Act hereby adopts the following resolution:

RESOLVED, That the Company's Chief Executive Officer be, and hereby is, authorized to annually provide to the New Jersey Board of Public Utilities ("NJBPU") his certification under the NJBPU's Public Utility Holding Company Standards (Section 14:4-4A.3(c) of the New Jersey Administrative Code) to the effect that that as of December 31<sup>st</sup> of the previous year, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

IN WITNESS WHEREOF, the undersigned have executed this consent as of April 25, 2007.

  
\_\_\_\_\_  
John D. McMahon

## **CONSOLIDATED EDISON, INC.**

### **List of Subsidiaries**

Consolidated Edison, Inc. ("CEI") is a public utility holding company. CEI's direct and indirect subsidiaries are listed below. Rockland Electric Company is an indirect wholly owned subsidiary of CEI. On December 31, 2015, CEI's total assets were \$45,641,560,066. All of the subsidiaries are public utilities or utility associates as defined in Subchapter 4A of Title 14 of the New Jersey Administrative Code, with the exception of Davids Island Development Corp., D.C.K. Management Corp., Clove Development Corporation, Orange & Rockland Development, Inc., and CEDST, LLC (See Items A1, A2, B3, B4 and D2 below), whose assets totaled \$29,531,974 on December 31, 2015, and which are non-utility associates (as defined in such Subchapter). Based on the foregoing, the assets of the non-utility associates constitute less than one tenth of one percent of the total assets of CEI's public utilities and utility associates. Please note that because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

A. Consolidated Edison Company of New York, Inc. ("Con Edison of New York"). Con Edison of New York supplies electric service to all of New York City (except a part of Queens) and most of Westchester County, New York. On December 31, 2015, Con Edison of New York's total assets were \$40,229,780,053. Con Edison of New York has the following subsidiaries:

1. Davids Island Development Corp. ("DIDCO"). DIDCO owns property in Dutchess County and Columbia County, New York. On December 31, 2015, its total assets were \$12,527.
2. D.C.K. Management Corp. ("DCK"). DCK had previously owned real property in the City of New York. On December 31, 2015, its total assets were \$0.
3. Honeoye Storage Corporation ("Honeoye"). Honeoye owns and operates a gas storage facility in upstate New York. Honeoye is 28.81 percent owned by Con Edison of New York, and 71.19 percent owned by Consolidated Edison Development, Inc. ("CED"). On December 31, 2015, its total assets were \$36,410,216.
4. Steam House Leasing LLC ("SHL"). SHL leases a steam generating plant that produces steam for Con Edison's steam distribution business. On December 31, 2015, its total assets were \$0.

B. Orange and Rockland Utilities, Inc. ("O&R"). O&R provides service to electric and gas customers in New York in a service area covering all of Rockland County, most of Orange County and part of Sullivan County. On December 31, 2015, its total assets were \$2,718,771,409. O&R has the following subsidiaries:

1. Rockland Electric Company (“RECO”). RECO provides service to electric customers in New Jersey in the northern parts of Bergen and Passaic Counties and small areas in northern Sussex County. On December 31, 2015, its total assets were \$403,408,822. RECO has the following subsidiary:
  - a) Rockland Electric Company Transition Funding LLC (“Transition Funding”). Transition Funding was formed to purchase Bondable Transition Property from RECO, as authorized by the New Jersey Board of Public Utilities, and to issue bonds secured by such property. On December 31, 2015, its total assets were \$14,803,672.
2. Pike County Light & Power Company (“Pike”). Pike provides electric and gas service to customers in Pike County, in the northeastern corner of Pennsylvania. On December 31, 2015, its total assets were \$28,151,825.
3. Clove Development Corporation (“Clove”). Clove is a real estate sales company that no longer owns any real estate. Its assets are cash and notes receivables. On December 31, 2015, its total assets were \$20,829,576. Clove is a non-utility associate.
4. Orange & Rockland Development, Inc. (“ORDEVCO”). ORDEVCO is a real estate development company. ORDEVCO’s principal assets are cash and notes receivable. On December 31, 2015, its total assets were \$439,184. ORDEVCO is a non-utility associate.

C. Consolidated Edison Solutions, Inc. (“CES”). CES provides wholesale and retail energy and related services. On December 31, 2015, its total assets were \$446,257,520. CES has the following subsidiaries:

1. BGA, Inc. (“BGA”). BGA is an energy service company with offices in Tampa, Florida. On December 31, 2015, its total assets were \$17,451,537.
2. Custom Energy Services, LLC (“Custom Energy Services”). Custom Energy Services is an energy service company with offices in Overland Park, Kansas. On December 31, 2015, its total assets were \$7,798,715.
3. CES Newark Solar, LLC (“CES Newark”). CES Newark was formed to install and operate a solar facility at Newark Airport in Newark, New Jersey. On December 31, 2015, its total assets were \$1,473,846.
4. CES NYC Solar, LLC (“CES NYC”). CES NYC Solar was formed to install and operate solar facilities located at various locations located within the City of New York and administered by the Department of Citywide Administrative Services. On December 31, 2015, its total assets were \$4,887,216.

5. CES Rocklin Solar, LLC (“CES Rocklin”). CES Rocklin was formed to install and operate a solar facility in Rocklin, California. On December 31, 2015, its total assets were \$2,562,321
6. CES DHS Solar, LLC (“CES DHS”). CES DHS was formed to install and operate a solar facility in Desert Hot Springs, California. On December 31, 2015, its total assets were \$5,037,977.
7. CES Kerman Solar, LLC (“CES Kerman”). CES Kerman was formed to install and operate a solar facility in Kerman, California. On December 31, 2015, its total assets were \$915,376.
8. CES BNY Solar, LLC (“CES BNY”). CES BNY was formed to install and operate a solar facility in New York, New York. On December 31, 2015, its total assets were \$1,172,105.
9. CES Tihonet Solar, LLC (“CES Tihonet”). CES Tihonet was formed to install and operate a solar facility in Wareham, Massachusetts. On December 31, 2015, its total assets were \$2,103,494.
10. CES Cherry Hill Solar, LLC (“CES Cherry Hill”). CES Cherry Hill was formed to install and operate a solar facility in Cherry Hill, New Jersey. On December 31, 2015, its total assets were \$4,692,687.
11. CES Diversified Realty Solar, LLC (“CES Diversified Realty”). CES Diversified Realty was formed to install and operate solar facilities in New York and Connecticut. On December 31, 2015, its total assets were \$3,045,123.
12. CES VMT Solar (“CES VMT”). CES VMT was formed to install and operate a solar facility in Hagerstown, MD. On December 31, 2015, its total assets were \$2,137,626.
13. ConEdison Solutions Residential Solar, LLC (“ConEd Solutions Residential”). ConEd Solutions Residential was formed to install and operate solar facilities on various residential properties. On December 31, 2015, its total assets were \$6,751,082.
14. RP Wind, LLC (“RP Wind”). RP Wind was formed to install and operate a solar facility in Russells Point, Ohio. On December 31, 2015, its total assets were \$5,458,183.
15. Future Generation Wind, LLC (“Future Generation Wind”). Future Generation Wind was formed to install and operate a solar facility in Plymouth, Massachusetts. On December 31, 2015, its total assets were \$22,879,849

16. CES Massachusetts Solar, LLC (“CES Massachusetts”). CES Massachusetts installs and operates solar generating facilities in Massachusetts. On December 31, 2015, its total assets were \$1,646,425. CES Massachusetts has the following subsidiaries:

- a) GLC-(MA) Taunton, LLC (“Taunton”). GCL Taunton installs and operates solar generating facilities in Massachusetts. On December 31, 2015, its total assets were \$5,481,672.
- b) GLC-(MA) Assumption College, LLC (“Assumption”). GLC Assumption installs and operates solar generating facilities at the college in Massachusetts. On December 31, 2015, its total assets were \$4,786,344.
- c) CES NBHS Solar, LLC (“CES NBHS”). CES NBHS was formed to install and operate a solar facility at the New Bedford High School in New Bedford, Massachusetts. On December 31, 2015, its total assets were \$722,711.

D. Consolidated Edison Development (“CED”). CED has investments in domestic and foreign energy projects and partly owns a gas storage facility. On December 31, 2015, CED’s total assets were \$1,731,888,004. CED has the following subsidiaries:

1. Northbridge Solar, LLC (“Northbridge”). Northbridge was organized in connection with a proposed internal reorganization that was never completed. On December 31, 2015, its total assets were \$4,132,021.
2. CEDST, LLC (“CEDST”). CEDST was formed to CEDST were formed to invest in a low-income housing transaction, which generate tax credits under Section 42 of the Internal Revenue Code of 1986. On December 31, 2015, its total assets were \$8,250,687. CEDST has the following subsidiary:
  - a) CED 42, LLC (“CED42”). CED42 and CEDST were formed to invest in a low-income housing transaction, which generate tax credits under Section 42 of the Internal Revenue Code of 1986. On December 31, 2015, its total assets were \$1,590.
    - i. SunAmerica Affordable Housing Partners 93, LP (“SAHP 93”). SAHP 93 owns interests in low-income housing projects throughout the United States. On December 31, 2015, its total assets were \$0.
3. CED Wind Power LLC. (“CEDW”). CEDW was formed to invest in wind power electric generating facilities. On December 31, 2015, its total assets were \$0.
4. Murray Hill Solar, LLC (“Murray Hill”). Murray Hill was formed for the purpose of developing, owning, and operating a solar facility in Murray Hill, New Jersey. On December 31, 2015, its total assets were \$3,546,622.

5. Douglas Solar, LLC (“Douglas”). Douglas was formed for the purpose of developing, owning, and operating a solar facility in Douglas, Massachusetts. On December 31, 2015, its total assets were \$4,687,757.
6. Flemington Solar, LLC (“Flemington”). Flemington was formed for the purpose of developing, owning, and operating a solar facility in Flemington, New Jersey. On December 31, 2015, its total assets were \$18,332,230.
7. CED Pilesgrove Holdings, LLC (“CED Pilesgrove”). CED Pilesgrove was formed for the purpose of investing in Pilesgrove Solar, LLC. On December 31, 2015, its total assets were \$26,317,551. CED Pilesgrove has the following subsidiary which is 50% owned:
  - a) Pilesgrove Solar, LLC (“Pilesgrove Solar”). Pilesgrove Solar was formed for the purpose of operating a solar facility in New Jersey. On December 31, 2015, its total assets were \$59,316,427.13.
8. Dartmouth Business Park Solar, LLC (“Dartmouth”). Dartmouth was formed for the purpose of developing, owning, and operating a solar facility in New Bedford, Massachusetts. On December 31, 2015, its total assets were \$4,707,819.
9. Frenchtown I Solar, LLC (“Frenchtown I”). Frenchtown I was formed for the purpose of developing, owning, and operating a solar facility in Kingswood Township, New Jersey. On December 31, 2015, its total assets were \$8,443,067.
10. Frenchtown II Solar, LLC (“Frenchtown II”). Frenchtown II was formed for the purpose of developing, owning, and operating a solar facility in Kingswood Township, New Jersey. On December 31, 2015, its total assets were \$8,054,668.
11. Frenchtown III Solar, LLC (“Frenchtown III”). Frenchtown III was formed for the purpose of developing, owning, and operating a solar facility in Kingswood Township, New Jersey. On December 31, 2015, its total assets were \$16,018,778.
12. Lebanon Solar, LLC (“Lebanon”). Lebanon was formed for the purpose of developing, owning, and operating a solar facility in Lebanon, New Jersey. On December 31, 2015, its total assets were \$5,427,011.
13. Honeoye Storage Corporation (“Honeoye”). Honeoye owns and operates a gas storage facility in upstate New York. On December 31, 2015, its total assets were \$36,410,216.
14. PA Solar Park, LLC (“PA Solar”). PA Solar was formed for the purpose of developing, owning, and operating a solar facility in Nesquehoning, Pennsylvania. On December 31, 2015, its total assets were \$25,221,390.
15. PA Solar Park II, LLC (“PA Solar Park II”). PA Solar Park II was formed for the purpose of developing, owning, and operating a solar facility in Nesquehoning, Pennsylvania. On

December 31, 2015, its total assets were \$0.

16. West Greenwich Solar, LLC (“West Greenwich”). West Greenwich was formed for the purpose of developing, owning, and operating a solar facility in West Greenwich, Rhode Island. On December 31, 2015, its total assets were \$4,128,948.
17. Groveland Solar, LLC (“Groveland”). Groveland was formed for the purpose of developing, owning, and operating a solar facility in Groveland, Massachusetts. On December 31, 2015, its total assets were \$5,789,163.
18. Amherst Solar, LLC (“Amherst”). Amherst was formed for the purpose of developing, owning, and operating a solar facility in Amherst, Massachusetts. On December 31, 2015, its total assets were \$0.
19. Shrewsbury Solar, LLC (“Shrewsbury”). Shrewsbury was formed for the purpose of developing, owning, and operating a solar facility in Shrewsbury, Massachusetts. On December 31, 2015, its total assets were \$5,558,327.
20. CED Solar, LLC (“CED Solar”). CED Solar was formed for the purpose of developing, owning, and operating a solar panel facility in the New England area. On December 31, 2015, its total assets were \$0
21. CED California Assets Holdings 1, LLC (“CED CAH1”). CED CAH1 was formed for the purpose of facilitating the sale of an interest in CED California Holdings Financing I to a third party. On December 31, 2015, its total assets were \$74,684,485.05.
  - a) CED California Holdings Financing I, LLC (“CED California Holdings Financing”). CED California Holdings Financing was formed in 2015 for the purpose of financing CED California Holdings and its solar facilities in California. On December 31, 2015, its total assets were \$74,684,485.05. CED California Holdings Financing has the following subsidiary at 50% ownership:
    - i. CED California Holdings, LLC (“CED California Holdings”). CED California Holdings was formed for the purpose of owning CED’s solar facilities in California. On December 31, 2015, its total assets were \$20,918,115. CED California Holdings has the following subsidiaries:

- a Alpaugh 50, LLC (“Alpaugh 50”). Alpaugh 50 was formed for the purpose of developing, owning, and operating a solar facility in Alpaugh, California. On December 31, 2015, its total assets were \$177,246,679.
  - b Alpaugh North, LLC (“Alpaugh North”). Alpaugh North was formed for the purpose of developing, owning, and operating a solar facility in Alpaugh, California. On December 31, 2015, its total assets were \$68,228,295.
  - c CED Corcoran Solar, LLC (“Corcoran”). Corcoran was formed for the purpose of developing, owning, and operating a solar facility in Corcoran, California. On December 31, 2015, its total assets were \$62,547,516.
  - d CED White River Solar, LLC (“White River”). White River was formed for the purpose of developing, owning, and operating a solar facility in White River, California. On December 31, 2015, its total assets were \$64,010,807.
22. CED OpCo, LLC (“OpCo”). OpCo was formed for the purpose of providing operation and maintenance services. On December 31, 2015, its total assets were \$4,495,497.
23. Dartmouth II Solar, LLC (“Dartmouth II”). Dartmouth II was formed for the purpose of developing, owning, and operating a solar facility in New Bedford, Massachusetts. On December 31, 2015, its total assets were \$4,262,780.
24. Merrimac Solar, LLC (“Merrimac”). Merrimac was formed for the purpose of developing, owning, and operating a solar facility in Merrimac, Massachusetts. On December 31, 2015, its total assets were \$2,842,958.
25. CED Copper Mountain Solar 2 Holdings, LLC (“CED CMS2”). CED CMS2 was formed for the purpose of investing in Copper Mountain Solar 2 Holdings, LLC. On December 31, 2015, its total assets were \$85,649,020.
26. CED Copper Mountain Solar 3 Holdings, LLC (“CED CMSH3”). CED CMSH3 was formed for the purpose of investing in Copper Mountain Solar 3 Holdings, LLC. On December 31, 2015, its total assets were \$188,523,245.
27. CED Mesquite Solar 1 Holdings, LLC (“CED Mesquite Solar 1”). CED Mesquite 1 was formed for the purpose of investing in Mesquite Solar 1 Holdings, LLC. On December 31, 2015, its total assets were \$109,831,144.

28. CED California Holdings Financing II, LLC (CED CHFII"). CED CHFII was formed for the purpose of investing in CED California Holdings, 2. On December 31, 2015, its total assets were \$0. CED CHFII has the following subsidiary:

a) CED California Holdings, 2, LLC, ("CED CH2"). CED CH2 was formed for the purpose of owning four CED solar facilities in California. On December 31, 2015, its total assets were \$(70,498,288.86). CED CH 2 has the following subsidiaries

- i. CED Corcoran Solar 2, LLC ("CED CS2"). CED CS2 was formed for the purpose of developing, owning and operating a solar facility in Corcoran, CA. On December 31, 2015, its total assets were \$69,822,874.
- ii. CED Corcoran Solar 3, LLC ("CED CS3"). CED CS3 was formed for the purpose of developing, owning and operating a solar facility in Corcoran, CA. On December 31, 2015, its total assets were \$48,591,201.
- iii. CED White River Solar 2, LLC ("CED White River Solar 2"). CED White River Solar 2 was formed for the purpose of developing, owning and operating a solar facility in Alpaugh, CA. On December 31, 2015, its total assets were \$65,233,513.
- iv. CED Atwell Island West, LLC ("CED Atwell"). CED Atwell was formed for the purpose of developing, owning and operating a solar facility in Atwell Island, CA. On December 31, 2015, its total assets were \$62,366,327.

29. CED Broken Bow II Holdings, LLC (CED Broken Bow II). CED Broken Bow II was formed for the purpose of investing in Broken Bow II Wind Holdings, LLC. On December 31, 2015, its total assets were \$54,505,894.

30. CED Oak Tree Energy Wind Holdings, LLC ("CED OTEWH"). CED OTEWH was formed for the purpose of owning a CED wind generation facility in South Dakota. On December 31, 2015, its total assets were \$41,359,236.

31. CED Texas Holdings 3, LLC ("CED TH3). CED TH3 was formed for the purpose of owning a solar facility in Texas. On December 31, 2015, its total assets were \$11,055,851.

a) CED Alamo 3, LLC ("CED Alamo 3"). CED Alamo 3 was formed for the purpose of developing, owning and operating a solar facility. On December 31, 2015, its total assets were \$11,055,851.

32. CED Texas Holdings 4, LLC ("CED TH4"). CED TH4 was formed for the purpose of owning a solar facility in Texas. On December 31, 2015, its total assets were \$127,321,252.69. CED TH4 has the following subsidiary:

a) OCI Solar San Antonio 4, LLC (“OCI Solar San Antonio 4”). OCI Solar San Antonio 4 was formed for the purpose of owning the OCI Alamo 4 solar facility in Texas. On December 31, 2015, its total assets were \$127,321,252.69. OCI Solar San Antonio 4 has the following subsidiary:

i. OCI Alamo 4, LLC (“OCI Alamo 4”). OCI Alamo 4 was formed for the purpose of developing, owning and operating a solar facility in San Antonio, Texas. On December 31, 2015, its total assets were \$127,321,252.69.

33. CED Texas Holdings 5, LLC (“CED TH5”). CED TH5 was formed for the purpose of owning a solar facility in Texas. On December 31, 2015 its total assets were \$191,374,050.79. CED TH5 has the following subsidiary:

a) CED Alamo 5 (“CED Alamo 5”). CED Alamo 5 was formed for the purpose of owning a solar facility in Texas. On December 31, 2015, its total assets were \$191,374,050.79.

34. CED Lost Hills Solar, LLC (“CED LHS”). CED LHS was formed for the purpose of owning a wind facility in Kern County, CA. On December 31, 2015, its total assets were \$22,591,837.

35. CED Campbell County Wind Farm Holdings, LLC (“CED CCWFH”). CED CCWFH was formed for the purpose of install and operate a wind facility in Pollack, SD. On December 31, 2015, its total assets were \$177,429,369. CED CCWFH has the following subsidiary:

a) Campbell County Wind Farm, LLC (“CCWF”). CCWF was formed for the purpose of install and operate a wind facility in Pollack, SD. On December 31, 2015, its total assets were \$177,429,369.

36. CED Panoche Valley Holdings, LLC (“CED Panoche Valley”). CED Panoche Valley was formed for the purpose of owning and installing a solar facility in Panoche Valley, CA. On December 31, 2015 its total assets were \$114,302,994. CED Panoche Valley has the following subsidiary:

a) Panoche Holdings, LLC (“Panoche Holdings”). Panoche Holdings was formed for the purpose of owning and installing a solar facility in Panoche Valley, CA. On December 31, 2015, its total assets were \$114,302,994. Panoche Holdings has the following subsidiary which is 50% owned:

i. Panoche Valley Solar, LLC (“Panoche Valley”). Panoche Valley was formed for the purpose of owning and installing a solar facility in Panoche Valley, CA. On December 31, 2015, its total assets were

\$156,601,569.22

37. CED California Holdings 3, LLC (CED CH3). CED CH3 was formed for the purpose of owning six CED solar facilities in California. On December 31, 2015, its total assets were \$136,619,881.78. CED CH3 has the following subsidiaries:
- a) CED Avenal Solar, LLC (“CED Avenal”). CED Avenal was formed for the purpose of developing, owning and operating a solar facility in Kings County, CA. On December 31, 2015, its total assets were \$25,709,080.
  - b) CED Ducor Solar 1, LLC (“CED DS1”). CED DS1 was formed for the purpose of developing, owning and operating a solar facility in Tulare County, CA. On December 31, 2015, its total assets were \$19,432,099.
  - c) CED Ducor Solar 2, LLC (“CED DS2”). CED DS2 was formed for the purpose of developing, owning and operating a solar facility in Tulare County, CA. On December 31, 2015, its total assets were \$27,192,612.
  - d) CED Ducor Solar 3 LLC (CED DS3”). CED DS3 was formed for the purpose of developing, owning and operating a solar facility in Tulare County, CA. On December 31, 2015, its total assets were \$13,927,656.
  - e) CED Ducor Solar 4, LLC (“CED DS4”). CED DS4 was formed for the purpose of developing, owning and operating a solar facility in Tulare County, CA. On December 31, 2015, its total assets were \$14,404,367.
  - f) CED Oro Loma Solar, LLC (CED OLS). CED OLS was formed for the purpose of developing, owning and operating a solar facility in Fresno County, CA. On December 31, 2015, its total assets were \$35,954,067.
38. CED Upton Country Solar, LLC (“CED Upton Country”). CED Upton Country was formed for the purpose of developing, owning and operating a solar facility in Upton County, TX. On December 31, 2015, its total assets were \$5,559,000.
39. CED Wisteria Holdings, LLC (“CED Wisteria”). CED Wisteria was formed for the purpose of developing, owning and operating a solar facility in Imperial Valley, CA. On December 31, 2015, its total assets were \$9,386,118. CED Wisteria has the following subsidiary:
- a) CED Wisteria Solar, LLC (“CED Wisteria Solar”). CED Wisteria Solar was formed for the purpose of developing, owning and operating a solar facility in Imperial Valley, CA. On December 31, 2015 its total assets were \$9,386,118.

E. Consolidated Edison Energy, Inc. (“CEEI”). CEEI is an energy trading company that markets specialized energy supply services to wholesale customers. On December 31, 2015, its total assets were \$124,903,823. CEEI has the following subsidiary:

- a) Competitive Shared Services, Inc. (“CSSI”). CSSI provides accounting and other services to CES, CED, and CEEI. On December 31, 2015, its total assets were \$ 480,896 .

F. Consolidated Edison, Inc., originally incorporated as CWB Holdings, Inc., is a corporation organized and existing under the laws of the State of Delaware (“CEI Delaware). On December 31, 2015, its total assets were \$0.

G. Con Edison Transmission, Inc. (“CET, Inc.”). CET, Inc. was formed for the purpose of investing in electric and gas transmission projects. On December 31, 2015, its total assets were \$2,535,969. CET, Inc. has the following subsidiaries:

- a) Consolidated Edison Transmission, LLC (“CET Electric”). CET Electric was formed to engage in any lawful activity for which limited liability companies may be organized in the State of New York. On December 31, 2015, its total assets were \$2,535,969. CET Electric has an ownership interest in the following entity:
  - i. New York Transco, LLC. (“NY Transco”). NY Transco was formed for the purpose of planning, developing, constructing, owning, operating and maintaining a portfolio of electric transmission projects in New York State to, among other things, fulfill the goals of the New York Energy Highway Initiative. On December 31, 2015, its total assets were \$6,634,962.