

GENERAL INFORMATION

No. 31 BASIC GENERATION SERVICE (“BGS”) (Continued)

(4) BGS Reconciliation Charges

Separate BGS-RSCP and BGS-CIEP reconciliation charges shall be computed quarterly and assessed on all BGS-RSCP and BGS-CIEP customers. The billing quarters shall be defined as the three-month periods beginning March, June, September, and December. The reconciliation charges shall recover the differences, including interest, between amounts paid to BGS suppliers and BGS revenue for the preceding quarter for the applicable BGS supply. The BGS Reconciliation Charges will also include recovery of transmission charge retail rate revenue for the period August 30, 2022 through December 31, 2023 resulting from the increase in the PJM Open Access Transmission Tariff (“OATT”) Schedule H-12 revenue requirement and the decrease in the Company’s PJM OATT Schedule 1A scheduling, system control, and dispatch rate approved by FERC on October 24, 2023 in FERC Docket Nos. ER22-910-000 and ER22-910-002. For any given quarter, the reconciliation charges shall not exceed a charge or a credit of 2.0 cents per kWh, including SUT. In the event the 2.0 cents per kWh limit is imposed, any remaining over- or under-collection balance shall be included in the subsequent quarter’s reconciliation charges to the extent possible within the 2.0 cents per kWh limitation. Interest will be calculated as determined by the Board in its Order dated February 6, 2009 in Docket Number ER08050310.

These charges include all applicable taxes and are charged on a monthly basis for all usage billed in the month indicated.

BGS-RSCP Reconciliation Charge..... 1.093 ¢/kWh

BGS-CIEP Reconciliation Charge (2.000) ¢/kWh

In accordance with Rider SUT, the above charges include provision for the New Jersey Sales and Use Tax. When billed to customers exempt from this tax, as set forth in Rider SUT, such charges will be reduced by the relevant amount of such tax included therein.

The BGS Reconciliation Charges shall be filed with the Board not less than fifteen days prior to the date on which they are proposed to become effective.

ISSUED:	February 15, 2024	EFFECTIVE:	March 1, 2024
ISSUED BY:	Robert Sanchez, President Mahwah, New Jersey 07430	Filed pursuant to Order of the Board of Public Utilities, State of New Jersey, dated December 20, 2023 in Docket No. ER23110787.	