

GENERAL INFORMATION

No. 31 BASIC GENERATION SERVICE ("BGS") (Continued)

(4) BGS Reconciliation Charges

Separate BGS-RSCP and BGS-CIEP reconciliation charges shall be computed quarterly and assessed on all BGS-RSCP and BGS-CIEP customers. The billing quarters shall be defined as the three-month periods beginning March, June, September, and December. The reconciliation charges shall recover the differences, including interest, between amounts paid to BGS suppliers and BGS revenue for the preceding quarter for the applicable BGS supply. The BGS Reconciliation Charges will also include recovery of transmission charge retail rate revenue for the period April 3, 2017 through December 31, 2017 resulting from the increase in the PJM Open Access Transmission Tariff ("OATT") Schedule H-12 revenue requirement and the increase in the Company's PJM OATT Schedule 1A scheduling, system control, and dispatch rate approved by FERC on November 29, 2017 in FERC Docket No. ER17-856-000. For any given quarter, the reconciliation charges shall not exceed a charge or a credit of 2.0 cents per kWh, including SUT. In the event the 2.0 cents per kWh limit is imposed, any remaining over- or under-collection balance shall be included in the subsequent quarter's reconciliation charges to the extent possible within the 2.0 cents per kWh limitation. Interest will be calculated as determined by the Board in its Order dated February 6, 2009 in Docket Number ER08050310.

These charges include all applicable taxes and are charged on a monthly basis for all usage billed in the month indicated.

BGS-RSCP Reconciliation Charge..... 1.021 ¢/kWh

BGS-CIEP Reconciliation Charge (0.481) ¢/kWh

In accordance with Rider SUT, the above charges include provision for the New Jersey Sales and Use Tax. When billed to customers exempt from this tax, as set forth in Rider SUT, such charges will be reduced by the relevant amount of such tax included therein.

The BGS Reconciliation Charges shall be filed with the Board not less than fifteen days prior to the date on which they are proposed to become effective.

ISSUED: May 15, 2018

EFFECTIVE: June 1, 2018

ISSUED BY: Robert Sanchez, President
Mahwah, New Jersey 07430

Filed pursuant to the Order of the Board of Public Utilities, State of New Jersey, dated February 10, 2017 in Docket No. ER16040337