

**STATEMENT OF SYSTEM BENEFITS CHARGE**

Applicable to Billings under all Service Classifications  
of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

**(I) 2011 Annual SBC Collection Targets for Months January through December**

2011 Annual SBC Collection Target (June 2008 Order in Case 07-M-0548)	\$6,872,968
2011 Annual SBC Collection Target (October 2009 Order in Case 08-E-1128)	\$3,287,246
2011 Annual SBC Collection Target (January 2010 Order in Case 08-E-1128)	(\$204,310)
2011 Annual SBC Collection Target (June 2010 Order in Case 07-M-0548)	\$202,348
(Over)/Under Collection for period January through December 31, 2010	<u>(\$628,473)</u>
Total 2011 Annual SBC Collection Target (line 1 + line 2 + line 3 + line 4 + line 5)	\$9,529,779
Forecast Billed Sales January through December 2011 (kWh)	3,790,052,000
SBC Rate (per kWh)	\$0.00251

**(II) Interest on SBC/EEPS Monies Held for Calendar Year 2010 prior to Being Expended by the Company or Transferred to NYSERDA**

Interest on SBC/EEPS Monies Held for Calendar Year 2010 prior to Being Expended by the Company or Transferred to NYSERDA	(\$183,637)
Forecast Billed Sales February through December 2011 (kWh)	3,460,582,000
SBC Rate (per kWh)	(\$0.00005)

**(III) Adjustment based on August 22, 2011 Order in Case No. 07-M-0548 et al.**

Adjustment to SBC Collection Target (October through December)(07-M-0548)	(\$544,829)
Forecast Billed Sales October through December 2011 (kWh)	898,757,000
SBC Rate (per kWh)	(\$0.00061)

**Combined SBC Rate (per kWh) \$0.00185**

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Issued By: William Longhi, President  
Pearl River, New York 10965