

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

(I) 2011 Annual SBC Collection Targets for Months January through December

2011 Annual SBC Collection Target (June 2008 Order in Case 07-M-0548)	\$6,872,968
2011 Annual SBC Collection Target (October 2009 Order in Case 08-E-1128)	\$3,287,246
2011 Annual SBC Collection Target (January 2010 Order in Case 08-E-1128)	(\$204,310)
2011 Annual SBC Collection Target (June 2010 Order in Case 07-M-0548)	\$202,348
(Over)/Under Collection for period January through December 31, 2010	<u>(\$628,473)</u>
Total 2011 Annual SBC Collection Target (line 1 + line 2 + line 3 + line 4 + line 5)	\$9,529,779
Forecast Billed Sales January through December 2011 (kWh)	3,790,052,000
SBC Rate (per kWh)	\$0.00251

(II) Interest on SBC/EEPS Monies Held for Calendar Year 2010 prior to Being Expended by the Company or Transferred to NYSERDA

Interest on SBC/EEPS Monies Held for Calendar Year 2010 prior to Being Expended by the Company or Transferred to NYSERDA	(\$183,637)
Forecast Billed Sales February through December 2011 (kWh)	3,460,582,000
SBC Rate (per kWh)	(\$0.00005)

Combined SBC Rate (per kWh) \$0.00246

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Issued By: William Longhi, President
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