

**STATEMENT OF SYSTEM BENEFITS CHARGE**

Applicable to Billings under all Service Classifications  
of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

2006 SBC Collection Target (January through June)	\$2,428,982
(Over)/Under for period January through December 31, 2005	(\$276,086)
Total 2006 SBC Collection Target (line 1 + line 2)	\$2,152,896
Forecast Billed Sales January through June 2006 (kWh)	1,888,888,000
SBC Rate (per kWh)	<u>\$0.00114</u>

Issued: December 15, 2005

Effective: January 1, 2006

Issued By: John D. McMahon, President  
Pearl River, New York 10965