

Statement No: SBC-5
To P.S.C. No. 2 Electricity

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

2005 SBC Collection Target	\$4,857,964
(Over)/Under for period January through December 31, 2004	(\$124,647)
Total 2005 SBC Collection Target (line 1 + line 2)	\$4,733,317
Forecast Billed Sales January through December 2005 (kWh)	4,008,472,000
SBC Rate (per kWh)	<u>\$0.00118</u>

Issued: December 15, 2004

Effective: January 1, 2005

Issued By: John D. McMahon, President
Pearl River, New York 10965