

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

2003 SBC Collection Target	\$4,857,964
(Over)/Under for period January through December 31, 2002	(\$244,075)
Total 2003 SBC Collection Target (line 1 + line 2)	\$4,613,889
Forecast Billed Sales January through December 2003(kWh)	3,728,041,000
SBC Rate (per kWh)	<u>\$0.00124</u>

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Issued By: Stephen B. Bram, President
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