

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

2002 SBC Collection Target	\$4,857,964
(Over)/Under for period July 1, 2000 through December 31, 2001	(\$158,019)
Total 2002 SBC Collection Target (line 1 + line 2)	\$4,699,945
Forecast Billed Sales January 1, 2002 through December 31, 2002(kWh)	3,636,016,000
SBC Rate (per kWh)	<u>\$0.00129</u>

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Issued By: Stephen B. Bram, President
Pearl River, New York 10965