

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

1. Annual SBC Collection Target	\$4,857,964
2. Estimated SBC Collections for the Period January 1, 2001 Through February 6, 2001	\$488,203
3. SBC Collections for the Period February 7, 2001 Through December 31, 2001	\$4,369,761
4. Forecast Billed Sales February 7, 2001 Through December 31, 2001 (kWh)	3,017,991,545
5. SBC Rate (per kWh)	\$0.00145

Issued: February 5, 2001

Effective: February 7, 2001

Issued By: Stephen B. Bram, President
Pearl River, New York