

**STATEMENT OF ENERGY COST ADJUSTMENT**

Applicable to Billings under all Service Classifications  
of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

**Base ECA**

Reconciliation Adjustment 12 Months Ended December 2005 (including interest)	\$127,296
Estimated Above Market Payments to NUGs 12 Months Ending December 2006	\$504,329
Total Reconciliation, Above-Market NUG to be Recovered	\$631,625
Forecast Annual Billed Sales (kWh)	3,986,103,000
Reconciliation, Above-Market NUG and Load Pocket Call Option Component of ECA (per kWh)	<u>\$0.00016</u>
Western Load Pocket Permanent Mitigation Revenue Requirement for 2006	\$1,845,958
Forecast Annual Billed Sales (kWh)	3,986,103,000
Western Load Pocket Permanent Mitigation Component of ECA (per kWh)	<u>\$0.00046</u>
Total Base Energy Cost Adjustment Rate (per kWh)*	\$0.00062

**Variable ECA**

Transmission Congestion Contracts (Credits)/Charges for Oct '06	\$4,873
Forecast Monthly Billed Sales (kWh)	307,369,000
Total Variable Energy Cost Adjustment Rate (per kWh)	\$0.00002

**Total (Base plus Variable) ECA per kWh \*** **\$0.00064**

\* Applicable to all Service Classifications except Service Classification No. 25.  
For Service Classification No. 25, see page 2 of 2.

Issued: September 26, 2006

Effective: October 1, 2006

Issued By: John D. McMahon, President  
Pearl River, New York 10965

**STATEMENT OF ENERGY COST ADJUSTMENT**

Applicable to Billings under all Service Classifications of the  
Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

**Base ECA Percentages Applicable To Service Classification No. 25**

(to be applied to Customer Charges and Delivery Charges)

<u>Rate 1</u>	
Secondary	3.57%
Primary	4.44%
<u>Rate 2</u>	
	7.89%
<u>Rate 3</u>	
Primary	8.63%
Substation	11.55%
Transmission	23.33%
<u>Rate 4</u>	
Primary	11.48%
Substation	23.13%
Transmission	31.06%

**Variable ECA (Credits)/Charges Applicable To Service Classification No. 25**

For all Rates 1 through 4                      \$0.00002 per kWh

Issued:        September 26, 2006

Effective:    October 1, 2006

Issued By:   John D. McMahon, President  
                  Pearl River, New York 10965