

STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Estimated Annual Net Recovery of NUG Contract Costs for the Remaining Terms of Any Contracts Held By the Company as of December 31, 1997	\$5,901,791
Forecast Load Pocket Costs Allocable to NY Operations for the 12 month period ended April 30, 2000	<u>0</u>
Subtotal	\$5,901,791
Forecast kWh for the 12 months ending April 30, 2000	3,386,895,000
Energy Cost Adjustment (Dollars per kWh)	<u>\$0.00174</u>

Issued: April 16, 1999

Effective: May 16, 1999

Issued By: R. Lee Haney
Chief Financial Officer
Pearl River, New York 10965

Effective May 1, 1999 under authority of Public
Service Commission, State of New York, by order
issued and effective April 29, 1999, in Case 96-E-0900.