

ROCKLAND ELECTRIC COMPANY
BGS Reconciliation Charges
Effective June 2004
Based on April 2004

	<u>BGS - FP</u>	<u>BGS - CIEP</u>
kWh	96,433,953	4,861,212
BGS Costs	\$ 4,437,071	\$ 255,290
BGS Revenue (excluding SUT)	\$ 4,496,465	\$ 272,431
(Over)/Under Recovery	\$ (59,394)	\$ (17,141)
Reconciliation Charge ¢/kWh	(0.062)	(0.353)
Reconciliation Charge ¢/kWh (including SUT)	(0.065)	(0.374)

Costs/Revenue Detail

BGS Costs

Supply

PJM	3,940,869	277,757
True-up Adj.	(87,186)	32,218
PJM (including adj.)	3,853,683	309,974
NYISO	651,705	
Adj.	(216)	
NYISO (including adj.)	651,489	
Subtotal BGS Supply Cost	4,505,172	309,974

Reconciliation

April	(68,101)	(54,684)
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Total BGS Costs	4,437,071	255,290
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BGS Revenue

Supply

BGS Billed Revenue (excluding SUT)	4,774,858	274,394
Unbilled	(230,908)	37,401
Prior Period Adjustment		-
Subtotal BGS Supply Revenue	4,543,950	311,794

Reconciliation

March	(47,485)	(39,363)
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BGS Revenue (excluding SUT)	4,496,465	272,431
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