

ANNUAL REPORT

OF

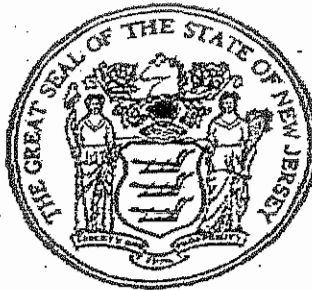
Rockland Electric Company

NAME OF RESPONDENT

4 Irving Place, New York, NY 10003

ADDRESS OF RESPONDENT

TO THE



STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
TWO GATEWAY CENTER, SUITE 801,
NEWARK, NEW JERSEY 07102

FOR THE YEAR ENDED December 31, 2012

Name of Officer in charge of correspondence

Robert Muccilo

with the Board regarding this report

Official Title

CFO and Controller

Office Address

4 Irving Place
New York, NY 10003

Name and Address of Registered Agent

Corporation Service Company
830 Bear Tavern Road
West Trenton, NJ 08628



Independent Auditor's Report

To the Board of Directors of Rockland Electric Company:

We have audited the accompanying financial statements of Rockland Electric Company (the "Company"), which comprise the balance sheets as of December 31, 2012 and 2011 and the related statements of income, of retained earnings and of cash flows for the years then ended included on pages 110 through 121 and 123 of the accompanying Federal Energy Regulatory Commission Form 1.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2012 and 2011, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note A.

Emphasis of Matter

We draw attention to Note A of the financial statements, which describes the basis of accounting. As described in Note A to the financial statements, the financial statements are prepared by the Company on the basis of the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Federal Energy Regulatory Commission. Our opinion is not modified with respect to this matter.

Other Matter

Our report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties or for any other purpose.

PricewaterhouseCoopers LLP

April 17, 2013

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Rockland Electric Company		02 Year/Period of Report End of 2012/Q4
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 4 Irving Place, New York NY 10003		
05 Name of Contact Person Andy Wu		06 Title of Contact Person Senior Accountant
07 Address of Contact Person (Street, City, State, Zip Code) 4 Irving Place, New York NY 10003		
08 Telephone of Contact Person, Including Area Code (212) 460-3412	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/17/2013

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Robert Muccilo	03 Signature  Robert Muccilo	04 Date Signed (Mo, Da, Yr) 04/17/2013
02 Title CFO & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	
66	Generating Plant Statistics Pages	410-411	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of <u>2012/Q4</u>
---	---	--	--

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Robert Muccilo, Chief Financial Officer and Controller
4 Irving Place
New York, N.Y. 10003

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

New Jersey, December 27, 1899 - "An Acting Concerning Corporation"

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric - New Jersey

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of <u>2012/Q4</u>
---	---	--	--

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Orange and Rockland Utilities, Inc., One Blue Hill Plaza, Pearl River, New York through 100% ownership of Company Stock.

Respondent has been operated and controlled by Orange and Rockland Utilities, Inc. since its organization December 27, 1899, control through common stock ownership having been established December 15, 1901.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Rockland Electric Co. Transition Funding LLC	Special Purpose Entity	100%	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and CEO Director (a)	William Longhi	481,583
2	Chief Financial Officer and Controller (b)	Robert Muccilo	260,658
3	Treasurer (b)	John E. Perkins	125,214
4	Treasurer (b)	Jennifer L. Ketschke	134,459
5	VP - Operations (a)	Francis Peverly	236,325
6	VP - Customer Service (a)	Edwin J. Ortiz	230,325
7	Director	George Strayton	26,000
8	Chairman (b)	Kevin Burke	1,214,042
9	Secretary (b)	Marissa Joss-Waronker	214,440
10			
11			
12			
13			
14	(a) Orange and Rockland Employee		
15	(b) Consolidated Edison Company of N.Y Employee		
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	William G. Longhi, President	One Blue Hill Plaza, Pearl River, NY 10965
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
---	--

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		

Name of Respondent

Rockland Electric Company

This Report Is:

(1)

An Original

(2)

A Resubmission

Date of Report

(Mo, Da, Yr)

04/17/2013

Year/Period of Report

End of 2012/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes

No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					

INFORMATION ON FORMULA RATES

Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2013	Year/Period of Report End of <u>2012/Q4</u>
---	---	------------------------------	--

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Name of Respondent	This Report is:	Date of Report	Year of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/16/11	12/31/2012

01- None

02- None

03- None

04- None

05- None

06- None

07- None

08- None

09- None

10- None

11- None

12- None

13- Effective January 1, 2013, John J. McAvoy has been named President and CEO of Orange and Rockland Utilities, Inc.

14- None

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	277,048,394	270,484,461
3	Construction Work in Progress (107)	200-201	17,057,425	8,483,175
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		294,105,819	278,967,636
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	67,065,770	65,163,099
6	Net Utility Plant (Enter Total of line 4 less 5)		227,040,049	213,804,537
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		227,040,049	213,804,537
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		0	0
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	231,500	231,500
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		231,500	231,500
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		10,411,296	4,401,624
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		5,546	12,370
38	Temporary Cash Investments (136)		18,300,000	15,400,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		10,373,430	10,420,579
41	Other Accounts Receivable (143)		1,070,559	5,835,657
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		672,231	573,009
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		12,895,564	5,341,661
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	2,519,197	2,217,186
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		4,054,594	2,650,989
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		6,659,556	6,585,881
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		65,617,511	52,292,938
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		0	0
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	84,946,237	56,113,986
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	2,882,630	2,318,920
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	822
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	1,738,713	5,763,879
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		89,567,580	64,197,607
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		382,456,640	330,526,582

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	11,200,000	11,200,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	0	0
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	198,965,995	182,678,107
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		210,165,995	193,878,107
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		0	0
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		50,000	49,999
29	Accumulated Provision for Pensions and Benefits (228.3)		0	1,486,371
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		12,393,733	1,982,662
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		12,443,733	3,519,032
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		31,018,059	12,175,145
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		12,517,271	9,718,373
41	Customer Deposits (235)		2,406,655	2,405,230
42	Taxes Accrued (236)	262-263	107,683	1,380,800
43	Interest Accrued (237)		-364,606	-18,637
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		0	0
48	Miscellaneous Current and Accrued Liabilities (242)		1,113,476	2,907,624
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		14,010,313	7,019,221
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		12,393,733	1,982,662
54	Total Current and Accrued Liabilities (lines 37 through 53)		48,415,118	33,605,094
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		803,029	679,674
57	Accumulated Deferred Investment Tax Credits (255)	266-267	568,990	719,806
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	10,317,126	13,879,537
60	Other Regulatory Liabilities (254)	278	-453,105	1,683,373
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		60,294,474	38,853,664
64	Accum. Deferred Income Taxes-Other (283)		39,901,280	43,708,295
65	Total Deferred Credits (lines 56 through 64)		111,431,794	99,524,349
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		382,456,640	330,526,582

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	184,221,957	203,585,424		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	146,481,602	162,627,929		
5	Maintenance Expenses (402)	320-323	7,139,154	6,260,729		
6	Depreciation Expense (403)	336-337	4,151,906	3,970,685		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	14,215	11,129		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	6,395,531	8,134,729		
15	Income Taxes - Federal (409.1)	262-263	-7,477,351	3,079,773		
16	- Other (409.1)	262-263	-1,439,834	1,665,007		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	13,788,643	16,030,750		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	-281,648	12,396,976		
19	Investment Tax Credit Adj. - Net (411.4)	266	-150,816	10,167		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		169,184,698	189,393,922		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		15,037,259	14,191,502		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
184,221,957	203,585,424					2
						3
146,481,602	162,627,929					4
7,139,154	6,260,729					5
4,151,906	3,970,685					6
						7
14,215	11,129					8
						9
						10
						11
						12
						13
6,395,531	8,134,729					14
-7,477,351	3,079,773					15
-1,439,834	1,665,007					16
13,788,643	16,030,750					17
-281,648	12,396,976					18
-150,816	10,167					19
						20
						21
						22
						23
						24
169,184,698	189,393,922					25
15,037,259	14,191,502					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		15,037,259	14,191,502		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		22,932	66,115		
38	Allowance for Other Funds Used During Construction (419.1)		311,470	149,138		
39	Miscellaneous Nonoperating Income (421)					
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		334,402	215,253		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		77,143	80,083		
46	Life Insurance (426.2)			-2,317		
47	Penalties (426.3)			90		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		9,970	9,348		
49	Other Deductions (426.5)		5,893	14,667		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		93,006	101,871		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	18,490	18,179		
53	Income Taxes-Federal (409.2)	262-263	-372,452	48,006		
54	Income Taxes-Other (409.2)	262-263				
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	71,631	162,456		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	193,135	235,566		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-475,466	-6,925		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		716,862	120,307		
61	Interest Charges					
62	Interest on Long-Term Debt (427)					
63	Amort. of Debt Disc. and Expense (428)					
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		-376,701	408,244		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		157,066	65,417		
70	Net Interest Charges (Total of lines 62 thru 69)		-533,767	342,827		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		16,287,888	13,968,982		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		16,287,888	13,968,982		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		182,678,107	168,709,125
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		16,287,888	13,968,982
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		198,965,995	182,678,107
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		198,965,995	182,678,107
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	16,287,888	13,968,982
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	4,166,121	3,981,814
5	Amortization of		
6			
7			
8	Deferred Income Taxes (Net)	21,658,961	9,383,954
9	Investment Tax Credit Adjustment (Net)	-150,816	10,167
10	Net (Increase) Decrease in Receivables	-2,716,109	3,951,713
11	Net (Increase) Decrease in Inventory	-302,011	-251,942
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	18,230,002	-3,581,307
14	Net (Increase) Decrease in Other Regulatory Assets	-28,832,251	-1,752,439
15	Net Increase (Decrease) in Other Regulatory Liabilities	-2,136,478	-949,691
16	(Less) Allowance for Other Funds Used During Construction	311,470	149,138
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	928,979	-2,206,581
19	Net (Increase) Decrease in prepaid assets	-1,403,605	-1,471,987
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	25,419,211	20,933,545
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-15,733,143	-14,045,072
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-311,470	-149,138
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-15,421,673	-13,895,934
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	-1,094,691	-1,358,892
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-16,516,364	-15,254,826
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)		
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)		
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	8,902,847	5,678,719
87			
88	Cash and Cash Equivalents at Beginning of Period	19,813,994	14,135,275
89			
90	Cash and Cash Equivalents at End of period	28,716,841	19,813,994

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: a

**ROCKLAND ELECTRIC COMPANY
STATEMENT OF CASH FLOWS
FOR YEARS ENDED**

	December 2012	December 2011
Accum Provision		
Charged to Clearing	10,168	15,016
Transfers	18,702	29,306
Retirement of Original Cost	(602,669)	(1,092,471)
	<u>(573,799)</u>	<u>(1,048,149)</u>
Misc Deferred Debit	(563,710)	(877,241)
Research and Development	822	9,870
Accum Prov for Pensions	(1,486,371)	(1,265,176)
Derivative Instrument Liabilities - Hedges	6,991,092	(4,027,553)
Customer Advances for Construction	123,355	457,573
Other Deferred Credits	(3,562,410)	4,544,095
Total Other	<u>928,979</u>	<u>(2,206,581)</u>

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/17/2013	Year/Period of Report End of <u>2012/Q4</u>
---	---	------------------------------	--

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

General

Rockland Electric Company (the Company or RECO), a New Jersey corporation, is a wholly owned subsidiary of Orange and Rockland Utilities, Inc. (the Parent or O&R), a New York corporation, which in turn is a wholly owned subsidiary of Consolidated Edison, Inc. (Con Edison). The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the New Jersey Board of Public Utilities (NJBPU). The Company's accounting policies conform to accounting principles generally accepted in the United States of America, as applied in the case of regulated utilities, and are in accordance with the accounting requirements and rate-making practices of the NJBPU.

RECO provides electric service in northern New Jersey. In addition, RECO owns Rockland Electric Company Transition Funding LLC (Transition Funding), which was formed in 2004 in connection with the securitization of certain purchased power costs (See Note C).

RECO has no employees. The Parent provides essentially all of RECO's corporate and operating services, and charges RECO for the services pursuant to cost allocation procedures that have been approved by the NJBPU.

The Company has, pursuant to the accounting rules for subsequent events, evaluated events or transactions that occurred after December 31, 2012 through April 17, 2013 for potential recognition or disclosure in the Financial Statements.

Note A – Summary of Significant Accounting Policies

Principles of Consolidation

The Company's consolidated financial statements include the accounts of its subsidiary, including Transition Funding. All intercompany balances and transactions have been eliminated.

Basis of Accounting

The financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts (USOA) and published accounting releases. This is a comprehensive basis for accounting other than accounting principles generally accepted in the United States (GAAP). Differences from GAAP include:

- a. the presentation of bank overdrafts as a negative current asset under the FERC USOA, while GAAP requires such amounts to be presented as a current liability;
- b. the absence of a requirement under the FERC USOA to present the current portion of long-term debt separately from the non-current portion of long-term debt, as required by GAAP;

the accounting for investments in majority-owned subsidiary companies under the equity method in accordance with the FERC USOA, rather than under the consolidation method as is typically required by GAAP;

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

the presentation of deferred tax assets and liabilities on a gross basis in accordance with the FERC USOA, while such amounts are netted by jurisdiction and classification under GAAP; and

the presentation of amounts collected through customer rates for future costs of removal for property as a component of accumulated depreciation in accordance with the FERC USOA, as opposed to a regulatory liability or asset retirement obligation under GAAP.

the liability for uncertain income taxes in accordance with Fin 48 is reported in the applicable accounts under the FERC USOA, while such amounts are separately disclosed in the financial statements prepared in compliance with GAAP.

c. the presentation of income taxes for operating expenses and non-operating expense as part of operating income and other income and deductions, respectively while such amounts are considered separately under operating income and other income and deduction for GAAP.

Accounting Policies

The accounting policies of the Company conform to accounting principles generally accepted in the United States of America. These accounting principles include the accounting rules for regulated operations and the accounting requirements of the FERC and the NJBPU.

The accounting rules for regulated operations specify the economic effects that result from the causal relationship of costs and revenues in the rate-regulated environment and how these effects are to be accounted for by a regulated enterprise. Revenues intended to cover some costs may be recorded either before or after the costs are incurred. If regulation provides assurance that incurred costs will be recovered in the future, these costs would be recorded as deferred charges or "regulatory assets" under accounting rules for regulated operations. If revenues are recorded for costs that are expected to be incurred in the future, these revenues would be recorded as deferred credits or "regulatory liabilities" under accounting rules for regulated operations.

The Company's principal regulatory assets and liabilities are detailed in Note B. The Company is receiving or being credited with a return on the majority of its regulatory assets for which a cash outflow has been made, and is paying or being charged with a return on the majority of its regulatory liabilities for which a cash inflow has been received. The Company's regulatory assets and liabilities will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the NJBPU.

Other significant accounting policies of the Company are referenced below in this Note A and in the notes that follow.

Plant and Depreciation

Utility Plant

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense and the cost of betterments is capitalized. The capitalized cost of additions to utility plant includes indirect costs such as supervision, payroll taxes, pensions, other benefits and an allowance for funds used during construction (AFDC). The original cost of property is charged to expense over the estimated useful lives of the assets. Upon retirement, the original cost of property is charged to accumulated depreciation.

Rates used for AFDC include the cost of borrowed funds and a reasonable rate of return on the Company's own funds when so used, determined in accordance with regulations of the FERC or the NJBPU. The rate is compounded semiannually, and the amounts applicable to borrowed funds are treated as a reduction of interest charges, while the amounts applicable to the Company's own funds are credited to other income (deductions). The AFDC rates for the Company were 7.6 percent and 7.1 percent for 2012 and 2011, respectively.

The Company generally computes annual charges for depreciation using the straight-line method for financial statement purposes, with rates based on average service lives and net salvage factors. The average depreciation rates for the Company were 1.6 percent and 1.5 percent for 2012 and 2011, respectively.

The estimated lives for utility plant for the Company range from 8 to 65 years.

At December 31, 2012 and 2011, the capitalized cost of the Company's utility plant, net of accumulated depreciation, was \$227.0 million and \$213.8 million, respectively.

Under the Company's current rate plan, the aggregate annual depreciation allowance in effect at December 31, 2012 was \$3.4 million.

Impairments

In accordance with accounting rules for the impairment or disposal of long-lived assets, the Company evaluates the impairment of long-lived assets, based on projections of undiscounted future cash flows, whenever events or changes in circumstances indicate that the carrying amounts of such assets may not be recoverable. In the event an evaluation indicates that such cash flows cannot be expected to be sufficient to fully recover the assets, the assets would be written down to their estimated fair value. There were no impairment charges in either 2012 or 2011.

Revenues

The Company recognizes revenues for electric service on a monthly billing cycle basis. The Company accrues revenues at the end of each month for estimated energy service not yet billed to customers. Unbilled revenues included in RECO's balance sheet at December 31, 2012 and 2011 were \$6.7 million and \$6.6 million, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

RECO records transitional energy facilities assessment (TEFA) tax, as revenues and expenses on a gross income statement presentation basis (i.e., included in both revenue and expense). The recovery of these taxes is included in the revenue requirement within the approved rate plan. The TEFA tax amounts for 2012 and 2011 were \$4.6 million and \$6.3 million, respectively.

Recoverable Energy Costs

The Company generally recovers all of its prudently purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. The Company purchases approximately 90 percent of its electricity needs under a competitive bidding process supervised by the NJBPU for contracts ranging from one to three years. The Parent purchases, and resells to the Company, the remaining portion of RECO's electricity needs for Sussex and Passaic counties through the wholesale electricity market administered by the New York Independent System Operator (NYISO). New Jersey Basic Generation Service (NJBGS) rates are adjusted to conform to contracted prices when new contracts take effect, and the differences between actual monthly costs and revenues are reconciled and charged or credited to customers on a two-month lag.

Independent System Operators

Approximately 90 percent of RECO's energy supply is covered by fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through the Pennsylvania-Jersey-Maryland (PJM) Independent System Operator.

As noted above, the Parent purchases electricity for approximately the remaining ten percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The difference between purchased power and related costs initially billed to the Company by the NYISO and the actual cost of power subsequently calculated by the NYISO is refunded by the NYISO to the Company, or paid to the NYISO by the Company.

Certain other payments to or receipts from the NYISO are also subject to reconciliation, with shortfalls or amounts in excess of specified rate allowances recoverable from or refundable to customers.

Temporary Cash Investments

Temporary cash investments are short-term, highly-liquid investments that generally have maturities of three months or less at the date of purchase. They are stated at cost, which approximates market. The Company considers temporary cash investments to be cash equivalents.

Federal Income Tax

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

In accordance with the accounting rules for income taxes, the Company has recorded an accumulated deferred federal income tax liability for temporary differences between the book and tax basis of assets and liabilities at current tax rates. In accordance with rate plans, the Company has recovered amounts from customers for a portion of the tax liability they will pay in the future as a result of the reversal or "turn-around" of these temporary differences. As to the remaining tax liability, in accordance with the accounting rules for regulated operations, the Company has established regulatory assets for the net revenue requirements to be recovered from customers for the related future tax expense. See Note B.

Accumulated deferred investment tax credits are amortized ratably over the lives of the related properties and applied as a reduction to future federal income tax expense.

The Parent and its subsidiaries are included as part of the consolidated federal income tax return filed by Con Edison. The consolidated federal income tax liability is allocated to each member of the consolidated group using the separate return method. Each member pays or receives an amount based on its own taxable income or loss in accordance with tax sharing agreements among members of the consolidated group.

State Income Tax

The Company files a New Jersey Corporate Income Tax Return. The income of the Company is subject to New Jersey State taxation, after adjustments for differences between federal and New Jersey tax law.

Reclassification

Certain prior year amounts have been reclassified to conform with current year presentation.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note B – Regulatory Matters

Rate Agreements

In May 2010, RECO, the Division of Rate Counsel, Staff of the NJBPU and certain other parties entered into a stipulation of settlement with respect to the Company's August 2009 request to increase the rates that it can charge its customers for electric delivery service. The stipulation, which was approved by the NJBPU, provides for an electric rate increase, effective May 17, 2010, of \$9.8 million. The stipulation reflects a return on common equity of 10.3 percent and a common equity ratio of 49.85 percent. The stipulation continues current provisions with respect to recovery from customers of the

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

cost of purchased power and does not provide for reconciliation of actual expenses to amounts reflected in electric rates for pension and other postretirement benefit costs. The stipulation requires RECO to file a base rate case by December 1, 2013.

Other Regulatory Matters

In April 2010, the NJBPU approved a March 2010 stipulation among RECO, the Division of Rate Counsel and Staff of the NJBPU, authorizing RECO to recover, through a customer bill surcharge, the revenue requirement impact associated with 50 percent of up to \$19.4 million of the costs of certain RECO smart electric grid projects for which RECO receives grants for the remaining 50 percent of such costs from the United States Department of Energy under the American Recovery and Reinvestment Act of 2009. As of December 31, 2012, the Company has recovered \$9.4 million of the \$19.4 million authorized from customers. The revenue requirement recovered through the bill surcharge includes a return on investment based upon a return on common equity of 10.3 percent. Pursuant to the stipulation, in the Company's next base rate proceeding, the NJBPU will review the projects' costs, require the Company to refund to customers amounts collected for costs, if any, that were not prudent, reasonable and incremental, and include in the Company's rate base the remaining projects' costs.

Regulatory Assets and Liabilities

Regulatory assets and liabilities at December 31, 2012 and 2011 were comprised of the following items:

(Thousands of Dollars)	2012	2011
Regulatory assets		
Deferred storm costs	\$30,021	\$11,913
Recoverable income tax	22,506	15,794
Transition bond costs	15,789	17,994
Deferred derivative losses, long-term	12,394	1,982
Deferred derivative losses, short-term	1,617	5,168
Deferred pension and OPEB	142	1,552
Other	2,477	1,711
Total regulatory assets	\$84,946	\$56,114
Regulatory liabilities		
Deferred future federal income tax	(227)	771
Other regulatory liabilities	(226)	912
Total regulatory liabilities	\$(453)	\$1,683

"Deferred storm costs" in the table above represent response and restoration costs, other than capital expenditures, in connection with Superstorm Sandy and other major storms that were deferred by the Company under its rate plan. In March 2013, the NJBPU issued an order establishing a proceeding to investigate the prudence of costs incurred by all New Jersey utilities for utility restoration efforts associated with the major storm events of 2011 and 2012.

Note C – Capitalization

Common Stock

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

All of the Company's common stock, \$100 par value, authorized and outstanding is owned by the Parent.

Note D – Pension Benefits

Substantially all employees of the Parent are covered by a tax-qualified, non-contributory pension plan maintained by Con Edison, the Consolidated Edison Retirement Plan, which also covers substantially all employees of Consolidated Edison Company of New York, Inc. (CECONY) and certain employees of Con Edison's competitive energy businesses. The plan is designed to comply with the Internal Revenue Code and the Employee Retirement Income Security Act of 1974.

The net periodic benefit costs are recognized in accordance with the accounting rules for retirement benefits. Investment gains and losses are fully recognized in expense over a 15-year period. Other actuarial gains and losses are fully recognized in expense over a 10-year period.

The net periodic pension expenses are recorded by the Parent and then allocated to the Company. The amount allocated to the Company amounted to \$7.3 million and \$7.6 million for 2012 and 2011, respectively. These amounts are included in other operations expenses in the statement of operations.

Note E – Other Postretirement Benefits

The Parent has contributory comprehensive hospital, medical and prescription drug programs for all retirees, their dependents and surviving spouses. In addition, the Parent has a non-contributory life insurance program for retirees. Retired employees are participants.

Investment plan gains and losses are fully recognized in expense over a 15-year period, and other actuarial gains and losses are fully recognized in expense over a 10-year period.

Plan assets are used to pay benefits and expenses for participants who retired on or after January 1, 1995. The Parent pays benefits for other participants who retired prior to 1995.

The net periodic other postretirement expenses are recorded by the Parent and then allocated to the Company. The amounts allocated to RECO amounted to \$0.9 million and \$3.5 million for 2012 and 2011, respectively. These amounts are included in other operations expenses in the statement of operations.

Note F – Income Tax

The components of income tax for the Company are as follows:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(Thousands of Dollars)	2012	2011
State		
Current	\$(1,381)	\$1,665
Deferred – net	3,972	1,062
Federal		
Current	(7,909)	3,128
Deferred – net	9,977	2,509
Amortization of investment tax credits	(151)	-
Income tax expense	\$4,508	\$8,364

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The tax effect of temporary differences, which gave rise to deferred tax assets and liabilities, is as follows:

(Thousands of Dollars)	2012	2011
Deferred tax liabilities:		
Depreciation	\$23,072	\$22,313
Regulatory assets – future income tax	22,733	15,023
State income tax	12,212	8,556
Capitalized overheads	12,135	11,056
Pension	1,208	659
Asset retirement obligation	209	–
Storm damage	14,961	4,170
Investment tax credits	569	720
Other	21,477	24,097
Total deferred tax liabilities	108,576	86,594
Deferred tax assets:		
Asset retirement obligation	209	–
Other	9,711	9,443
Total deferred tax assets	9,920	9,443
Net deferred tax liabilities and investment tax credits	\$98,656	\$77,151
Deferred tax liabilities and investment tax credits – Non current	\$103,861	\$83,078
Deferred tax asset – Current	(5,205)	(5,927)
Total deferred tax liabilities and investment tax credits	\$98,656	\$77,151

Reconciliation of the difference between income tax expense and the amount computed by applying the prevailing federal statutory tax rate to income before income taxes is as follows:

(% of Pre-tax income)	2012	2011
STATUTORY TAX RATE		
Federal	35%	35%
Changes in computed taxes resulting from:		
State income tax	8	7
Cost of removal	(2)	(2)
Increase in rabbi trust	(2)	–
Capitalized interest - 263A	(2)	(1)
Tax basis balance sheet adjustment	(14)	–
Other	(1)	(2)
Effective tax rate	22%	37%

The lower effective tax rate in 2012 is primarily attributable to adjustments to RECO's accumulated deferred income taxes to support the Company's tax basis balance sheet.

For federal income tax purposes, RECO joins with Con Edison and subsidiaries in the filing of a consolidated income tax return. RECO's share of the group's consolidated net operating loss carry-forward available from 2012 of \$19.8 and \$7.6 million from 2011, primarily as a result of accelerated depreciation and storm related deductions, which if unused will begin to expire in 2031. RECO has recorded a deferred tax asset for its loss carry-forward, and no valuation allowance has been provided as it is more likely than not that the deferred tax asset will be realized.

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

For New Jersey State income tax purposes, RECO has a net operating loss carry-forward of approximately \$18.2 million. A deferred tax asset has been recognized for this net operating loss that will not expire until 2032. A valuation allowance has not been provided as it is more likely than not that the deferred tax asset will be realized.

Uncertain Tax Positions

Under the accounting rules for income taxes, an enterprise shall not recognize the tax benefit attributable to a tax position unless such position is more likely than not to be sustained upon examination by taxing authorities, including resolution of any related appeals and litigation, based solely on the technical merits of the position.

The IRS has essentially completed its field audits of Con Edison's federal income tax returns through 2011.

Con Edison's 2011 and 2010 federal income tax returns reflect, among other things, an incremental current deduction for the costs of certain repairs to utility plant (the "repair allowance deductions"). Prior to 2009, Con Edison capitalized such costs and included these costs in depreciation expense in its federal income tax returns. At December 31, 2012, with respect to the repair allowance deductions, Con Edison recorded a liability for uncertain tax positions of \$72 million (\$1.1 million attributable to RECO).

In August 2011, the IRS issued guidance regarding the use and evaluation of statistical samples and sampling estimates. This guidance provides a safe harbor method of determining whether certain expenditures for electric transmission and distribution property can be currently deducted for federal income tax purposes.

A reconciliation of the beginning and ending amounts of unrecognized tax benefits for RECO follows:

(Millions of Dollars)	2012	2011
Balance at the beginning of the year	\$0.4	\$0.2
Additions based on tax positions related to the current year	0.7	0.6
Reductions for tax positions of prior years	-	(0.4)
Balance at the end of the year	\$1.1	\$0.4

At December 31, 2012, RECO's estimated liabilities for uncertain tax positions were classified on its balance sheet either as current liabilities (\$369 thousand) or as a reduction to current deferred tax assets (\$753 thousand). The Company reasonably expects to resolve these uncertain tax positions with the IRS in the next 12 months.

RECO recognizes interest accrued related to the liability for uncertain tax positions in interest expense and would recognize penalties, if any, in operating expenses in RECO's income statements. In 2012 and 2011, RECO recognized an immaterial amount of interest and no penalties for uncertain tax positions in its consolidated income statements. At December 31, 2012 and 2011, RECO recognized an immaterial amount of interest and no penalties on its balance sheets.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2012, there are no uncertain tax positions that, if recognized, would materially affect RECO's effective tax rate.

Note G – Derivative Instruments and Hedging Activities

Under the accounting rules for derivatives and hedging, derivatives are recognized on the balance sheet at fair value, unless an exception is available under the accounting rules. Certain qualifying derivative contracts have been designated as normal purchases or normal sales contracts. These contracts are not reported at fair value under the accounting rules.

Energy Price Hedging

The Company hedges market price fluctuations associated with physical purchases of electricity by using electric derivative instruments including futures, forwards and options. The fair values of these hedges at December 31, 2012 and 2011 were as follows:

(Thousands of Dollars)	2012	2011
Fair value of net derivative assets/ (liabilities) – gross	\$(14,010)	\$(7,020)
Fair value of net derivative assets/ (liabilities) – net	\$(14,010)	\$(7,020)

Credit Exposure

The Company is exposed to credit risk related to transactions entered into primarily for the various electric supply and hedging activities. The Company uses credit policies to manage this risk, including an established credit approval process, monitoring of counterparty limits, netting provisions within agreements and collateral or prepayment arrangements.

The Company did not have any credit exposure in connection with electricity supply and hedging activities at December 31, 2012.

Economic Hedges

The Company enters into certain derivative instruments that do not qualify or are not designated as hedges under the accounting rules for derivatives and hedging. However, management believes these instruments represent economic hedges that mitigate exposure to fluctuations in commodity prices.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The fair values of the Company's commodity derivatives at December 31, 2012 and 2011 were:

Fair Value of Commodity Derivatives (a)			
(Thousands of Dollars)	Balance Sheet Location	2012	2011
Derivative Assets			
Current	Other current assets	\$39	\$-
	Total derivative assets	\$39	\$-
	Impact of netting	(39)	-
	Net derivative assets	\$-	\$-
Derivative Liabilities			
Current	Fair value of derivative liabilities	\$1,655	\$5,037
Long term	Fair value of derivative liabilities	12,394	1,983
	Total derivative liabilities	14,049	7,020
	Impact of netting	(39)	-
	Net derivative liabilities	\$14,010	\$7,020

(a) Qualifying derivative contracts, which have been designated as normal purchases or normal sales contracts, are not reported at fair value under the accounting rules for derivative and hedging and, therefore, are excluded from the table.

The Company generally recovers all of its prudently incurred purchased power costs, including hedging gains and losses, in accordance with rate provisions approved by the NJBPU. See "Recoverable Energy Costs" in Note A. In accordance with the accounting rules for regulated operations, the Company records a regulatory asset or liability to defer recognition of unrealized gains and losses on its commodity derivatives. As gains and losses are realized in future periods, they will be recognized as purchased power costs in the Company's income statement.

The following table presents the changes in the fair values of commodity derivatives that have been deferred for the year ended December 31, 2012 and 2011:

Realized and Unrealized Gains/(Losses) on Commodity Derivatives(a)			
(Thousands of Dollars)	Balance Sheet Location	Deferred for the Year Ended December 31, 2012	Deferred for the Year Ended December 31, 2011
Pre-tax gains/(losses) deferred in accordance with the accounting rules for regulated operations:			
Current	Deferred derivative gains	\$10	\$-
	Total deferred gains/(losses)	\$10	\$-
Current	Deferred derivative losses	\$3,552	\$1,433
Current	Recoverable energy costs(b)	(6,561)	(43,392)
Long term	Deferred derivative losses	(10,411)	2,590
	Total deferred gains/(losses)	\$(13,420)	\$(39,369)
	Net deferred gains/(losses)	\$(13,410)	\$(39,369)

(a) Qualifying derivative contracts, which have been designated as normal purchases or normal sales contracts, are not reported at fair value under the accounting rules for derivatives and hedging and, therefore, are excluded from the table.

(b) Includes payments of \$11 million to Con Edison's competitive energy businesses for the year ended December 31, 2011.

As of December 31, 2012, the Company had four electric derivative contracts hedging electric energy or capacity market prices, which were considered to be derivatives under the accounting rules for derivatives and hedging (excluding qualifying derivative contracts, which have been designated as normal purchases or normal sales contracts). The

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

following table presents the number of contracts by commodity type:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Electric Derivatives				
Number of Energy Contracts(a)	MWhs(b)	Number of Capacity Contracts(a)	MWhs(b)	Total Number of Contracts(a)
1	74,694	3	5,039	4

(a) Qualifying derivative contracts, which have been designated as normal purchases or normal sales contracts, are not reported at fair value under the accounting rules for derivative and hedging and, therefore, are excluded from the table.
Volumes are reported net of long and short positions.

The collateral requirements associated with, and settlement of, derivative transactions are included in net cash flows from operating activities in the Company's statement of cash flows. The Company's derivative instrument contracts contain provisions that may require the Company to provide collateral on derivative instruments in net liability positions. RECO enters into separate derivative instruments for electric energy or capacity. The amount of collateral to be provided will depend on the fair value of the derivative instruments and RECO's credit ratings.

The aggregate fair value of all of the Company's derivative instruments with credit-risk-related contingent features that are in a net liability position, and collateral posted at December 31, 2012, and the additional collateral that would have been required to be posted had the Company's credit rating been reduced one level and to below investment grade were:

(Thousands of Dollars)

Aggregate fair value – net liabilities(a)	\$1,617
Collateral posted	-
Additional collateral(b) (downgrade one level from current rating(c))	-
Additional collateral(b) (downgrade to below investment grade from current rating(c))	2,426

(a) Non-derivative transactions for the purchase and sale of electricity and qualifying derivative instruments, which have been designated as normal purchases or normal sales, are excluded from the table.

The additional collateral amounts shown above are based upon the estimated RECO allocation of CECONY and O&R's (taken together, 'the Utilities') collateral requirements. The Utilities measure the collateral requirements by taking into consideration the fair value amounts of derivative instruments that contain credit-risk-related contingent features that are in a net liability position plus amounts owed to counterparties for settled transactions and amounts required by counterparties for minimum financial security. The fair value amounts represent unrealized losses, net of any unrealized gains where the Utilities have a legally enforceable right of setoff.

The current long-term ratings of RECO are A-/BBB+ by S&P and Fitch, respectively. Credit ratings assigned by rating agencies are expressions of opinions that are subject to revision or withdrawal at any time by the assigning rating agency.

Note H – Asset Retirement Obligations

In accordance with accounting rules for asset retirement obligations, companies are required to recognize a liability for legal obligations associated with the retirement of long-lived assets. Any such obligations identified by the Company were immaterial.

Future removal costs that do not represent legal asset retirement obligations are recorded as regulatory assets and liabilities pursuant to the rate plans afforded to regulated operations. The deferral of differences between the actual expense levels for removal costs and amounts reflected in rates were \$2.5 million and \$1.2 million in 2012 and 2011,

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

respectively.

Note I – Related Party Transactions

A comparative summary of the significant intercompany transactions other than those relating to federal income taxes between the Company and the Parent for the periods ending December 31, 2012 and 2011 is as follows:

(Thousands of Dollars)	2012	2011
Purchased power	\$15,121	\$15,675
Rents paid	4,315	2,945

An agreement dated January 1, 1993 was made between the Parent and the Company to sell and deliver the Company's entire requirement for electricity. This agreement was amended in December 2001, to allow the Company to purchase its energy requirements from outside sources. In March 2002, RECO began to purchase approximately 90 percent of its energy supply by means of fixed price contracts ranging from one to three years that are competitively bid through the NJBPU auction process and provided through PJM. The Parent purchases, and resells to the Company, electricity for approximately ten percent of the Company's electricity needs through the wholesale electricity market administered by the NYISO. The rate for electricity purchased by the Company from the Parent is priced to reimburse the Parent for the cost of rendering service. The Parent renders bills monthly and payment is due on or before the last day of the month following the month in which service is rendered. For the years ended December 31, 2012 and 2011, the cost of these services, including hedging costs, was \$15.1 million and \$15.7 million, respectively. This agreement remains in effect unless canceled by either party by written notice given not less than six months prior to the proposed date of cancellation. At December 31, 2012 and 2011, the Company's net liability to associated companies was \$15.8 million and \$0.6 million, respectively, for these services and other intercompany transactions.

RECO purchased from Consolidated Edison Energy, Inc. zero and \$11 million of electricity for the years ended December 31, 2012 and 2011, respectively, pursuant to energy auctions. At December 31, 2012 and 2011, the Company's payable for these transactions was zero and \$0.7 million, respectively.

At December 31, 2012 and 2011, the Company's receivable from CECONY for an Economic Stimulus Grant was \$0.4 million and \$0.8 million, respectively.

As of December 31, 2012, the Company's receivable from Con Edison for federal income tax was \$6.9 million. As of December 31, 2011, the Company's payable to Con Edison for federal income tax was \$4.5 million.

Note J – Fair Value Measurements

The accounting rules for fair value measurements and disclosures define fair value as the price that would be received to

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in a principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants use in pricing assets or liabilities. These inputs can be readily observable, market corroborated, or generally unobservable firm inputs. The Company often makes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, and the risks inherent in the inputs to valuation techniques. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

The accounting rules for fair value measurements and disclosures established a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The rules require that assets and liabilities be classified in their entirety based on the level of input that is significant to the fair value measurement. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability, and may affect the valuation of the asset or liability and their placement within the fair value hierarchy. The Company classifies fair value balances based on the fair value hierarchy defined by the accounting rules for fair value measurements and disclosures as follows:

- Level 1 – Consists of assets or liabilities whose value is based on unadjusted quoted prices in active markets at the measurement date. An active market is one in which transactions for assets or liabilities occur with sufficient frequency and volume to provide pricing information on an ongoing basis. This category includes contracts traded on active exchange markets valued using unadjusted prices quoted directly from the exchange.
- Level 2 – Consists of assets or liabilities valued using industry standard models and based on prices, other than quoted prices within Level 1, that are either directly or indirectly observable as of the measurement date. The industry standard models consider observable assumptions including time value, volatility factors, and current market and contractual prices for the underlying commodities, in addition to other economic measures. This category includes contracts traded on active exchanges or in over-the-counter markets priced with industry standard models.
- Level 3 – Consists of assets or liabilities whose fair value is estimated based on internally developed models or methodologies using inputs that are generally less readily observable and supported by little, if any, market activity at the measurement date. Unobservable inputs are developed based on the best available information and subject to cost benefit constraints. This category includes contracts priced using models that are internally developed and contracts placed in illiquid markets. It also includes contracts that expire after the period of time for which quoted prices are available and internal models are used to determine a significant portion of the value.

Effective January 1, 2012, the Company adopted Accounting Standards Update (ASU) No. 2011-04, "Fair Value

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2013	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Measurement (Topic 820): Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs[®]. The amendments expand existing disclosure requirements for fair value measurements and make other amendments. For fair value measurements in Level 3, this update requires the Company to provide a description of the valuation process in place, a quantitative disclosure of unobservable inputs and assumptions used in the measurement as well as a narrative description of the sensitivity of the fair value to changes in unobservable inputs and interrelationships between those inputs. The update also requires the Company to disclose any transfers between Levels 1 and 2 of fair value hierarchy measurements and the reasons for the transfers.

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2012 are summarized below.

(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Derivative Liabilities:				
Commodity	\$-	\$ -	\$14,010	\$14,010
Transfer In ⁽²⁾⁽³⁾	-	112	-	112
Transfer Out ⁽²⁾⁽³⁾	-	-	(112)	(112)
Commodity Total ⁽¹⁾	\$-	\$112	\$13,898	\$14,010

(1) A portion of the commodity derivative contracts categorized in Level 3 is valued using an internally developed model with observable inputs. The models also include some less readily observable inputs resulting in the classification of the respective contract as Level 3.

The Company's policy is to recognize transfers into and transfers out of the levels at the end of the reporting period. Transferred from Level 3 to Level 2 because of reassessment of the levels in the fair value hierarchy within which certain inputs fall.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assets and liabilities measured at fair value on a recurring basis as of December 31, 2011 are summarized below.

(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Derivative Liabilities:				
Commodity	\$-	\$ -	\$7,020	\$7,020
Transfer In(2)(3)	-	1,317	-	1,317
Transfer Out(2)(3)	-	-	(1,317)	(1,317)
Commodity Total (1)	\$-	\$1,317	\$5,703	\$7,020

(1) A portion of the commodity derivative contracts categorized in Level 3 is valued using an internally developed model with observable inputs. The models also include some less readily observable inputs resulting in the classification of the respective contract as Level 3.

The Company's policy is to recognize transfers into and transfers out of the levels at the end of the reporting period.

(2) Transferred from Level 3 to Level 2 because of availability of observable market data due to decrease in the terms of certain contracts from beyond one year as of December 31, 2010 to less than one year as of December 31, 2011.

The employees in the risk management group of the Utilities develop and maintain the Utilities' valuation policies and procedures for, and verify pricing and fair value valuation of, commodity derivatives. Under the Utilities' policies and procedures, multiple independent sources of information are obtained for forward price curves used to value commodity derivatives. Fair value and changes in fair value of commodity derivatives are reported on a monthly basis to the Utilities' risk committee, comprised of officers and employees of the Utilities that oversee energy hedging. The manager of the risk management group reports to the Utilities' Vice President and Treasurer.

(Thousands of Dollars)	Fair Value of Level 3 at			
	December 31, 2012	Valuation Techniques	Unobservable Inputs	Range
Electricity	\$ (1,504)	Discounted cash flow	Forward prices ⁽¹⁾	\$28-\$82 per MWH
Standard Offer	(12,394)	Discounted cash flow	Forward capacity	\$166 MW-day
Capacity			prices ⁽¹⁾	0% - 3%
Agreements			Forward price	1.66%
Total	\$(13,898)		escalator ⁽¹⁾	
			Present value factor ⁽¹⁾	

(1) Generally, increases/(decreases) in this input in isolation would result in a higher/(lower) fair value measurement.

The table listed below provides a reconciliation of the beginning and ending net balances for assets and liabilities measured at fair value for the year ended December 31, 2012 and 2011 classified as Level 3 in the fair value hierarchy below.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2013	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

For the Year Ended December 31, 2012

(Thousands of	Beginning	Total Gains/(Losses) – Realized and Unrealized						Transfers in/Out of Level 3	Ending Balance as of December 31, 2012
		Included in Earnings	Included in Regulatory Assets and Liabilities	Purchases	Issuances	Sales	Settlements		
Derivatives:									
Commodity	\$(5,703)	\$(6,060)	\$(8,307)	\$-	\$-	\$-	\$6,060	\$112	\$(13,898)

For the Year Ended December 31, 2011

(Thousands of	Beginning	Total Gains/(Losses) – Realized and Unrealized						Transfers in/Out of Level 3	Ending Balance as of December 31, 2011
		Included in Earnings	Included in Regulatory Assets and Liabilities	Purchases	Issuances	Sales	Settlements		
Derivatives:									
Commodity	\$(11,047)	\$(15,390)	\$4,027	\$-	\$-	\$-	\$15,390	\$1,317	\$(5,703)

Realized gains and losses on Level 3 commodity derivative assets and liabilities are reported as part of purchased power costs. The Company generally recovers these costs in accordance with rate provisions approved by the NJBPU. See Note A. Unrealized gains and losses for commodity derivatives are generally deferred on the consolidated balance sheet in accordance with the accounting rules for regulated operations.

The accounting rules for fair value measurements and disclosures require consideration of the impact of nonperformance risk (including credit risk) from a market participant perspective in the measurement of the fair value of assets and liabilities. At December 31, 2012, the Company determined that nonperformance risk would have no material impact on its financial position or results of operations. To assess nonperformance risk, the Company considered information such as collateral requirements, master netting arrangements, letters of credit and parent company guarantees, and applied a market-based method by using the counterparty's (for an asset) or the Company's (for a liability) credit default swaps rates.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)		
4	Property Under Capital Leases	274,792,124	274,792,124
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	274,792,124	274,792,124
9	Leased to Others		
10	Held for Future Use	2,256,270	2,256,270
11	Construction Work in Progress	17,057,425	17,057,425
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	294,105,819	294,105,819
14	Accum Prov for Depr, Amort, & Depl	67,065,770	67,065,770
15	Net Utility Plant (13 less 14)	227,040,049	227,040,049
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	67,065,770	67,065,770
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	67,065,770	67,065,770
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	67,065,770	67,065,770

Name of Respondent
Rockland Electric Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2013

Year/Period of Report
End of 2012/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	5,636	
3	(302) Franchises and Consents	442	
4	(303) Miscellaneous Intangible Plant	1,176,561	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,182,639	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			5,636		2
			442		3
			1,176,561		4
			1,182,639		5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38
					39
					40
					41
					42
					43
					44
					45
					46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	1,828,646	
49	(352) Structures and Improvements	1,907,596	
50	(353) Station Equipment	14,014,467	112,909
51	(354) Towers and Fixtures	637,072	
52	(355) Poles and Fixtures	3,712,197	44,491
53	(356) Overhead Conductors and Devices	3,735,782	
54	(357) Underground Conduit	1,116,729	
55	(358) Underground Conductors and Devices	1,073,009	
56	(359) Roads and Trails	76,751	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	28,102,249	157,400
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	848,867	
61	(361) Structures and Improvements	3,699,889	60,722
62	(362) Station Equipment	38,946,797	363,719
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	33,785,572	3,030,765
65	(365) Overhead Conductors and Devices	41,871,299	1,293,599
66	(366) Underground Conduit	13,996,473	48,527
67	(367) Underground Conductors and Devices	41,461,935	609,740
68	(368) Line Transformers	29,786,463	473,965
69	(369) Services	18,332,493	361,193
70	(370) Meters	7,935,240	408,022
71	(371) Installations on Customer Premises	582,740	
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	3,937,115	33,156
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	235,184,883	6,683,408
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	154,415	
87	(390) Structures and Improvements	563,622	31,250
88	(391) Office Furniture and Equipment	177,269	
89	(392) Transportation Equipment		
90	(393) Stores Equipment	4,007	
91	(394) Tools, Shop and Garage Equipment	149,146	-998
92	(395) Laboratory Equipment	73,811	70,425
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	2,583,608	211,904
95	(398) Miscellaneous Equipment	54,072	3,974
96	SUBTOTAL (Enter Total of lines 86 thru 95)	3,759,950	316,555
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	3,759,950	316,555
100	TOTAL (Accounts 101 and 106)	268,229,721	7,157,363
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	268,229,721	7,157,363

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			1,828,646	48
			1,907,596	49
2,357			14,125,019	50
			637,072	51
5,294			3,751,394	52
			3,735,782	53
			1,116,729	54
			1,073,009	55
			76,751	56
				57
7,651			28,251,998	58
				59
			848,867	60
4,486			3,756,125	61
28,877			39,281,639	62
				63
280,107			36,536,230	64
95,255			43,069,643	65
			14,045,000	66
			42,071,675	67
492,575		602,669	30,370,522	68
8,501			18,685,185	69
159,813			8,183,449	70
			582,740	71
				72
58,040			3,912,231	73
				74
1,127,654		602,669	241,343,306	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			154,415	86
			594,872	87
			177,269	88
				89
			4,007	90
			148,148	91
1,450			142,786	92
				93
60,874			2,734,638	94
			58,046	95
62,324			4,014,181	96
				97
				98
62,324			4,014,181	99
1,197,629		602,669	274,792,124	100
				101
				102
				103
1,197,629		602,669	274,792,124	104

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Land and Rights:				
3	Easement for future distribution from Wyckoff	01/01/1975	2015	41,660	
4	4,002 Acres in Wyckoff for future Wyckoff Substation	01/01/1975	2015	167,049	
5	5.5 Acres for the future Summit Ave Substation	12/31/2009	2017	2,047,561	
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total				2,256,270

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Electric - See Insert	17,057,425
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	17,057,425

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 216 Line No.: 3 Column: a

Business Description	Amount
Electric L2.NJ.Storm -4 - Hurricane San	4,425,950.00
Electric LV2-E-D757VE-RECO-E-D757VE-REC	3,460,430.28
Electric LV2-E-D757VA-RECO-E-D757VA-REC	2,851,240.41
Electric LV2-E-D757VK-RECO-E-D757VK-REC	1,210,390.70
Electric LV2-E-D757VB-RECO-E-D757VB-REC	865,449.86
Electric L2 NJ Electric Event RECO	501,573.45
Electric L2.Transmission Line 89 - repl	483,297.73
Electric LV2-E-T624BX-RECO-PE - TANSMIS	477,490.38
Electric LV2-E-D693BX-RECO-Summit Ave S	427,731.28
Electric LV2-PR.D001FB - Electric Dist OH blanket	392,405.46
Electric LV2-E-D757VD-RECO-E-D757VD-REC	228,725.98
Electric LV2-E-D698BX-RECO-S. Mahwah SS	202,327.97
Electric Route 9W-Cresskill to Sparkill	189,467.71
Electric LV2-PR.D001FE - Electric Dist UG blanket	179,205.40
Electric LV2-E-D748CX-RECO-ROUTE 9W PIP	157,764.53
Electric LV2-E-P643MX-RECO-STAG HILL MI	154,211.62
Electric LV2-E-T661BX-RECO-PRELIMINARY	144,848.05
Electric LV2-E-D753FX-RECO-BEARFORT RD	123,888.69
Subtotal	16,476,399.50
Electric Minor projects under \$100,000	581,025.51
Electric Total	17,057,425.01

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	65,163,099	65,163,099		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	4,151,906	4,151,906		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts	10,169	10,169		
8	Other Accounts (Specify, details in footnote):				
9		14,215	14,215		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	4,176,290	4,176,290		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	1,197,630	1,197,630		
13	Cost of Removal	1,121,563	1,121,563		
14	Salvage (Credit)	27,822	27,822		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	2,291,371	2,291,371		
16	Other Debit or Cr. Items (Describe, details in footnote):	17,752	17,752		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	67,065,770	67,065,770		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	6,737,468	6,737,468		
26	Distribution	57,910,935	57,910,935		
27	Regional Transmission and Market Operation	2,417,367	2,417,367		
28	General				
29	TOTAL (Enter Total of lines 20 thru 28)	67,065,770	67,065,770		

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Rockland Electric Company Securitization, LLC	7/05		231,500
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	231,500

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
		231,500		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
		231,500		42

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	1,112,595	1,449,043	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	5,845	7,809	
9	Distribution Plant (Estimated)	189,555	246,881	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	909,191	815,464	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	2,217,186	2,519,197	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	2,217,186	2,519,197	

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of <u>2012/Q4</u>
---	---	--	--

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Short-term hedge unrealized loss - Electric	5,168,244	19,828,546		23,380,211	1,616,579
2	SFAS 106 post-employment benefits	1,505,733			1,375,458	130,275
3	SFAS 109 flow-thru depreciation plant	15,609,066	6,119,303		2,254,854	19,473,515
4	SFAS 109 flow-thru non-depreciation		3,093,976		246,447	2,847,529
5	Long-term hedge unrealized loss - Electric	1,982,662	86,487,980		76,076,908	12,393,734
6	System benefit charges	503,196	1,229,381		258,864	1,473,713
7	Defer TBC tax	17,993,760			2,204,488	15,789,272
8	Storm reserve excess	11,912,981	49,185,350		31,077,427	30,020,904
9	Smart grid maintenance deferred costs	639,301	28,636		613	667,324
10	Other	799,043	31,969,934		32,235,585	533,392
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL :	56,113,986	197,943,106		169,110,855	84,946,237

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Recoverable energy costs	201,722	124,709			326,431
2	Other Deferred Debits	1,650	8,518			10,168
3	Accum prov for pension		1,817,077			1,817,077
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	2,115,548				728,954
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,318,920				2,882,630

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2			
3			
4			
5			
6			
7	Other	5,763,879	1,738,713
8	TOTAL Electric (Enter Total of lines 2 thru 7)	5,763,879	1,738,713
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	5,763,879	1,738,713

Notes

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 7 Column: c

Schedule Page 234
Rockland Electric Company
Summary of Deferred FIT Account # 190
12/31/2012

Natural Account Code	Natural Account Name	Actual Balance Prior Year Ending (12/31/2011)	Electric	Common	Actual Balance Current Month Current Year (
12233	ACCUM DEFER FIT 190 CURRENT	-	1,601,420		1,601,420
12236	ACCUM DEFER SIT 190 CURRENT	-	1,644,736		1,644,736
21871	DEFER FIT CURRENT	-	(1,528,176)	1,528,176	-
21872	DEFER SIT CURRENT	-	-	-	-
22503	DEFER FIT NONCURRENT	4,388,644	521,030		4,909,675
22504	DEFER SIT NONCURRENT	(439,172)	208,972		(230,200)
22514	ACCUMULATED DEFERRED FIT - 190 - NONCURRENT	-	(12,349,308)		(12,349,308)
22516	ACCUMULATED DEFERRED FIT - 283 - NONCURRENT	-	(18,840)		(18,840)
22517	ACCUMULATED DEFERRED SIT - 190 - NONCURRENT	-	(3,429,958)		(3,429,958)
22551	DEFER FEDERAL INCOME TAX UNFUNDED	770,718	(61,075)		709,643
22554	ACCUM DEFER FIT 190 UNFUNDED NONPLANT	-	293,246		293,246
22559	ACCUM DEFER FIT 190 GROSSUP	-	202,520		202,520
23005	AUTO DEPOSIT REFUND ADJ DUE CUSTOMER	226,561	(319)		226,242
23006	DEFER FIT LONG TERM	127	-		127
23015	DEFER SIT LONG TERM	817,000	-		817,000
	OTHER		7,362,410		7,362,410
		5,763,879	(5,553,341)	1,528,176	1,738,713

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	201 Common Stock	150,000	100.00	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
112,000		11,200,000				1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	16,287,888
2		
3		
4	Taxable Income Not Reported on Books	
5		361,363
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		36,146,841
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-1,903,164
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-77,632,681
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-26,739,752
28	Show Computation of Tax:	-9,358,914
29		
30	Basis of Allocation	
31	Respondent is included in the consolidated Federal Income Tax Return	
32	filed by Consolidated Edison, Inc., which includes its wholly owned	
33	subsidiaries. Federal income tax liability is allocated on the	
34	basis of each member's United States Federal tax liability. Income	
35	Tax liability of each member will be no more than if it	
36	were to file an individual tax return. This is in accordance with	
37	IRC Section 1552 and Treasury Regulation 1.1502-33(d)(3)	
38	and 1.1552-1(a)(2).	
39		
40		
41		
42		
43		
44		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 27 Column: b

Rockland Electric Company
Reconciliation Of Book Income To Taxable Income
For The Period Ended December 31, 2012

Net Income For The Year Per Page 117

16,287,888

ADD: TAXABLE INCOME NOT REPORTED ON BOOKS:

Avoided Interest Capitalized	288,804
CIAC	72,559

361,363

ADD: DEDUCTION PER BOOKS NOT DEDUCTED FOR RETURN:

Bad Debts	99,222
Contributions Carried Forward	79,976
Deferred SC7 Revenue Margin	7,525
Excess Tax Over Book Depreciation	219,607
Federal and State Income Tax Accrual	4,508,334
Federal NOL	6,982,217
Increase in FMV Of Serp	91,109
Interest On IRS Audit Adjustments	299,932
Loss On Disposition Of Property	161,527
Management Study Audit	121,494
NJ Audit For Competitive Services	2,474
NJ System Reliability Audit	613
OPEB Funding	5,733,323
R&D Reconciliation	823
Ramapo Property Taxes	980
Rate Case Cost	77,897
State Income Tax Expense	1,582,342
Supplemental Pension - Nonqualified	467,482
TBC Expense Amort - Securitization	3,256,198
TBC Tax - Securitization	2,204,488
Unallowable Book Pension Cost	10,249,278

36,146,841

DEDUCT: INCOME PER BOOKS NOT INCLUDED ON RETURN:

Allowance For Funds Used During Construction	(468,536)
Inspection In Rabbi Trust - SERP	(1,143,956)
Medicare Part D Subsidy	(290,398)
Revenue Subject To Refund - Transformer	(273)

(1,903,164)

DEDUCT: EXPENSE PER RETURN NOT CHARGED TO BOOKS:

BGS/ECA Undercollection	(3,887,505)
Change Of Accounting Section 263A	(5,430,593)
Cost Of Removal	(1,295,792)
Deferred Filing - Larking Audit	(1,511)
DSM Program	(885,901)
Interest Income On BGS Undercoll.	(31,310)
IRC 481A Retirement	(9,482,098)
NJ Stray Voltage Assessment and Inspection	(53,591)
Pension Funding	(12,697,654)
Post Employment Benefits FSAB 106 - Capitalized	(4,511,005)
Repair Allowance	(2,208,730)
Reserve For Deferred Costs	(3,501)

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Smart Grid Maintenance Costs Deferral	(28,024)
Stock Plans	(847,135)
Storm Damage Reserve	(35,059,645)
System Benefits Charge	(893,021)
Transformer Installation	(262,376)
Workmen's Compensation	(53,289)
	<u>(77,632,681)</u>
TAXABLE INCOME OR (LOSS)	(26,739,752)
Net liability at 35%	(9,358,913)

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income Taxes	43,278		-9,358,913	-9,358,913	-43,278
2	Payroll Taxes			1,209,348	1,209,348	
3	Fin 48 uncertain income tax					
4	NJ Tefa Tax	125,235		4,651,125	4,651,125	-19,698
5	NJ Corporation Business Tax	1,212,287	1,586,100	-1,582,342	300,000	-1,415,651
6	NJ UTUA Sales		1,016,501	682,296		
7	Real Property Taxes		48,388	550,808	548,946	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	1,380,800	2,650,989	-3,847,678	-2,649,494	-1,478,627

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distr buted. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
		-7,477,351			-372,453	1
		1,209,348				2
						3
105,537		4,651,125				4
	3,671,717	-1,439,834				5
2,146	336,350	2,740				6
	46,527	532,318			18,490	7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
107,683	4,054,594	-2,521,654			-353,963	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	-11,478			411.4	2,651	14,455
4	7%	-3,644			411.4	3,838	17,788
5	10%	655,344			411.4	61,884	-57,913
6							
7							
8	TOTAL	640,222				68,373	-25,670
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	OTHER	79,585			411.4	922	-55,852
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
326			3
10,306			4
535,547			5
			6
			7
546,179			8
			9
22,811			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
FOOTNOTE DATA			

Schedule Page: 266 Line No.: 8 Column: g

The adjustments reflect the impact from completing the tax-basis balance sheet study that resulted in both reclassifications between the account subdivisions and a reconciling adjustment to the account balance of \$ -81,522 (\$ -25,670 Electric Utility and \$ - 55,852 Other).

Schedule Page: 266 Line No.: 10 Column: a

Other Electric	79,585.00	411.4	922.00	(55,852.00)	22,811.00
-------------------	-----------	-------	--------	-------------	-----------

Schedule Page: 266 Line No.: 10 Column: g

The adjustments reflect the impact from completing the tax-basis balance sheet study that resulted in both reclassifications between the account subdivisions and a reconciling adjustment to the account balance of \$ -81,522 (\$ -25,670 Electric Utility and \$ -55,852 Other).

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Billed MSC/BGS over-recoveries	9,318,150		8,532,056	5,159,489	5,945,583
2	Unbilled MSC/BGS over-recoveries	3,890,650		3,666,424	3,478,516	3,702,742
3	Unpostable cash receipt	-2,580		1,636	3,806	-410
4	Unilled ECA over-recoveries					
5	Unbilled SC7 BGS over-recoveries	17,549		34,620	34,806	17,735
6	Reserve for deferred costs	173,233		3,685	184	169,732
7	Neighbor fund	1,232		17,697	17,692	1,227
8	Unpostable customer payments					
9	Billed SC7 BGS over-recoveries	418,751		88,557	97,749	427,943
10	RMR with SC7 over-recoveries					
11	RMR w/o SC7 over-recoveries	62,552		12,765	2,787	52,574
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	13,879,537		12,357,440	8,795,029	10,317,126

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	38,853,664	1,093,044	1,436,598
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	38,853,664	1,093,044	1,436,598
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	38,853,664	1,093,044	1,436,598
10	Classification of TOTAL			
11	Federal Income Tax			
12	State Income Tax			
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			10,086,540		31,870,904	60,294,474	2
							3
							4
			10,086,540		31,870,904	60,294,474	5
							6
							7
							8
			10,086,540		31,870,904	60,294,474	9
							10
							11
							12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Bondable Stranded Costs	20,067,131	95,423	2,326,114
4	Section 263A	11,056,010	382,123	-1,129,698
5	Fasb 109 Gross Up	8,126,225		
6	Conservation Program	73,439	171,249	-138,817
7	NJ Corporation Business Tax	-321,276		
8	Other - See Footnote	4,706,766	1,814,444	-12,980,545
9	TOTAL Electric (Total of lines 3 thru 8)	43,708,295	2,463,239	-11,922,946
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	43,708,295	2,463,239	-11,922,946
20	Classification of TOTAL			
21	Federal Income Tax			
22	State Income Tax			
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
			18,538,171		18,538,171	17,836,440	3
			4,465,437		1,083,344	9,185,738	4
			14,541,723		14,080,455	7,664,957	5
			433,028		433,028	383,505	6
					321,276		7
32,560	51,658		76,515,906		61,863,889	4,830,640	8
32,560	51,658		114,494,265		96,320,163	39,901,280	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
32,560	51,658		114,494,265		96,320,163	39,901,280	19
							20
							21
							22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report 2012/Q4
Rockland Electric Company			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

**ROCKLAND ELECTRIC
COMPANY
SUMMARY OF DEFERRED FIT
2012**

	BALANCE @ BEGINNING	(DR) ACCOUNT	(CR) ACCOUNT	(DR) ACCOU NT	(CR) ACCOU NT	DEBIT -	DEBIT -	CREDIT -	CREDIT -	BALANCE @ END
ELECTRIC	OF YEAR	410.1	411.1	410.2	411.2	ACCOU NT	AMOUNT	ACCOU NT	AMOUNT	OF YEAR
ELECTRIC										
COST OF REMOVAL	881,049	161,555	83,938				955,085		698,079	701,660
ACCUM DEF FIT - SMART GRID MAINTENANCE COST DEFERRAL	223,755	12,453	1,005				314,644		314,644	235,203
ACCUM DEF FIT - SERP	6,113			18,783	50,671					(25,776)
FIN 48 SSCM - FIT	427,208									427,208
FIN 48 SSCM - SIT	(59,847)									(59,847)
ACCUM DEF FIT - MISC	694,526	257,661	(4,832,618)				8,284,707		869,981	(1,629,920)
ACCUM DEF SIT NYS INCOME TAX RATE CASE COSTS	299,610		33,252				54,776		54,776	299,610
DEFERRAL AUDIT COSTS	65,805	1,431	1,769							33,984
NJ SYSTEM RELIABILITY AUDIT	(551)	2,386	262				104		104	67
R&D EXPENDITURES	(33,292)	11	288				164		164	(33,543)
MANAGEMENT AUDIT	208									(80)
NJ AUDIT OF COMPETITIVE SVCS REVENUE TAX DEDUCTION	98,372		42,523				59,455		59,455	55,849
ACCUM DEF FIT-SFAS 106 POST EMPLOYMENT BENEFITS (OPEB)	(7,888)	45	1,056				489		489	(8,898)
ACCUM DEF FIT SYSTEM BENEFIT CHARGE	(344,200)									(344,200)
ENVIRONMENTAL RESERVE	(328,000)									(328,000)
COMPUTER SOFTWARE CIMS	(2,903)									(2,903)
ACCUM DEF FIT SYSTEM BENEFIT CHARGE	4,087,684						149,035		149,035	4,087,684
ENVIRONMENTAL RESERVE	(172,860)	294,748	(70,052)							191,939
ACCUM DEFERRED FIT IRS INTEREST	21,800						80,920		80,920	21,800
BGS/ECA UNDERCOLLECTIONS	173,892	224,555	347,077				3,632,638		3,632,638	51,370
BGS/ECA CARRYING CHARGES	(5,372,517)	195,586	(1,165,040)							(4,011,890)
NJ CORPORATION	(11,155)			13,776	986		9,609,997		7,021,195	1,635

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2013	2012/Q4
FOOTNOTE DATA			

BUSINESS TAX	4,920,376	1,864,439	1,118,520				3,077,494
ACCUM DEF SIT - ELECTRIC	(1,087,237)						(1,087,237)
STONE & WEBSTER STUDY	33,700						33,700
ACCUM DEF SIT - GAS	(128,159)						(128,159)
FEDERAL NOL - 2011		-	1,528,176			-	1,528,176
NJ STRAY VOLTAGE						12,938	12,938
CONTRIBUTIONS CARRIED		11,506	(10,386)			7,894	21,892
CONTRIBUTIONS IN EXCESS		-	32,670			7,377	69,704
OTHER						53,345,682	(4,795)
		(1,211,934)	(10,092,984)			47,649,721	3,185,088
	4,385,489	1,814,444	(12,980,545)	32,560	51,658	76,515,906	62,185,166
							4,830,640

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS 109 investment tax credit	510,745		604,643	77,345	-16,553
2	SFAS 109 other liabilities	259,973		478,219		-218,246
3	Defer transformer installation	349,835		262,376		87,459
4	System benefit charge true-up	231,358		672,491	41,996	-399,137
5	Universal service fund true-up	262,526		307,467	44,941	
6	Other	68,936		338,067	362,503	93,372
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	1,683,373		2,663,263	526,785	-453,105

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	114,605,735	125,002,098
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	73,211,260	80,306,898
5	Large (or Ind.) (See Instr. 4)	1,796,759	3,453,637
6	(444) Public Street and Highway Lighting	1,037,665	1,065,490
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	190,651,419	209,828,123
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	190,651,419	209,828,123
13	(Less) (449.1) Provision for Rate Refunds	-262,376	-262,376
14	TOTAL Revenues Net of Prov. for Refunds	190,913,795	210,090,499
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	-514	24,139
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	312,477	274,311
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-6,998,356	-6,803,525
22	(456.1) Revenues from Transmission of Electricity of Others	-5,445	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	-6,691,838	-6,505,075
27	TOTAL Electric Operating Revenues	184,221,957	203,585,424

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
744,598	758,680	63,297	63,235	2
				3
867,808	863,722	9,128	9,114	4
20,942	36,622	94	97	5
6,459	6,428	27	27	6
				7
				8
				9
1,639,807	1,665,452	72,546	72,473	10
				11
1,639,807	1,665,452	72,546	72,473	12
				13
1,639,807	1,665,452	72,546	72,473	14

Line 12, column (b) includes \$ 73,674 of unbilled revenues.
 Line 12, column (d) includes 6,636 MWH relating to unbilled revenues

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential	686,711	110,358,981	57,919	11,856	0.1607
2	Time of Day	240	31,633	15	16,000	0.1318
3	Retail Access	76,157	4,240,577	5,363	14,200	0.0557
4	Total Residential	763,108	114,631,191	63,297	12,056	0.1502
5						
6	Commercial:					
7	General	300,376	47,146,396	6,708	44,779	0.1570
8	Dawn to Dusk	3,134	504,770	649	4,829	0.1611
9	Time of Day	7,794	755,143	20	389,700	0.0969
10	Retail Access	551,421	24,697,107	1,751	314,918	0.0448
11	Total Commercial	862,725	73,103,416	9,128	94,514	0.0847
12						
13						
14	Industrial:					
15	General	6,706	939,588	83	80,795	0.1401
16	Time of Day	3,559	361,944	2	1,779,500	0.1017
17	Retail Access	10,614	503,941	9	1,179,333	0.0475
18	Total Industrial	20,879	1,805,473	94	222,117	0.0865
19						
20	Public Street & Highway Light:					
21	Municipal	3,166	610,813	19	166,632	0.1929
22	Retail Access	3,293	426,852	8	411,625	0.1296
23	Total Public Street & Hwy Light	6,459	1,037,665	27	239,222	0.1607
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	1,633,171	190,577,745	72,546	22,512	0.1167
42	Total Unbilled Rev.(See Instr. 6)	6,636	73,674	0	0	0.0111
43	TOTAL	1,639,807	190,651,419	72,546	22,604	0.1163

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	101,196,069	117,414,822
77	(556) System Control and Load Dispatching	19,045	57,007
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	101,215,114	117,471,829
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	101,215,114	117,471,829
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	385,929	393,228
84			
85	(561.1) Load Dispatch-Reliability	15,139	30,322
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	240,277	272,705
94	(563) Overhead Lines Expenses	60,457	72,797
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	452,712	82,106
98	(567) Rents	117,077	119,641
99	TOTAL Operation (Enter Total of lines 83 thru 98)	1,271,591	970,799
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	18,005	
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	-95,740	121,777
108	(571) Maintenance of Overhead Lines	499,947	40,847
109	(572) Maintenance of Underground Lines		72,225
110	(573) Maintenance of Miscellaneous Transmission Plant		214,221
111	TOTAL Maintenance (Total of lines 101 thru 110)	422,212	449,070
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	1,693,803	1,419,869

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,286,227	1,380,982
135	(581) Load Dispatching		
136	(582) Station Expenses	263,005	257,986
137	(583) Overhead Line Expenses	181,984	212,697
138	(584) Underground Line Expenses	101,032	97,261
139	(585) Street Lighting and Signal System Expenses	605	
140	(586) Meter Expenses	165,902	68,205
141	(587) Customer Installations Expenses	3,580	1,636
142	(588) Miscellaneous Expenses	1,798,978	417,214
143	(589) Rents	4,232	8,554
144	TOTAL Operation (Enter Total of lines 134 thru 143)	3,805,545	2,444,535
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	22,275	3,477
149	(593) Maintenance of Overhead Lines	5,904,733	4,918,287
150	(594) Maintenance of Underground Lines	432,973	502,397
151	(595) Maintenance of Line Transformers		
152	(596) Maintenance of Street Lighting and Signal Systems	245,156	363,900
153	(597) Maintenance of Meters	19,500	49,782
154	(598) Maintenance of Miscellaneous Distribution Plant		1,166,901
155	TOTAL Maintenance (Total of lines 146 thru 154)	6,624,637	7,004,744
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	10,430,182	9,449,279
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	2,242	4,328
160	(902) Meter Reading Expenses	520,883	883,868
161	(903) Customer Records and Collection Expenses	3,092,573	2,626,144
162	(904) Uncollectible Accounts	465,755	373,553
163	(905) Miscellaneous Customer Accounts Expenses	1,070,988	968,920
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	5,152,441	4,856,813

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	113,634	171,196
168	(908) Customer Assistance Expenses	11,370,214	10,058,684
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	11,483,848	10,229,880
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	772	912
176	(913) Advertising Expenses		32,128
177	(916) Miscellaneous Sales Expenses	172	4
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	944	33,044
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	2,875,546	3,171,818
182	(921) Office Supplies and Expenses	1,095,175	1,314,932
183	(Less) (922) Administrative Expenses Transferred-Credit	-2,871,492	-2,619,471
184	(923) Outside Services Employed	244,358	542,977
185	(924) Property Insurance	67,097	66,592
186	(925) Injuries and Damages	296,485	476,828
187	(926) Employee Pensions and Benefits	13,228,693	14,911,575
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	747,758	651,363
190	(929) (Less) Duplicate Charges-Cr.	53,839	43,299
191	(930.1) General Advertising Expenses	25	238,877
192	(930.2) Miscellaneous General Expenses	1,240,934	39,662
193	(931) Rents	938,396	1,249,113
194	TOTAL Operation (Enter Total of lines 181 thru 193)	23,552,120	25,239,909
195	Maintenance		
196	(935) Maintenance of General Plant	92,304	188,035
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	23,644,424	25,427,944
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	153,620,756	168,888,658

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Orange and Rockland Utilities, Inc.	RQ				
2	Con Edison Energy	SF				
3	Constellation	SF				
4	Morgan Stanley Capital Group	SF				
5	PSE&G Energy	SF				
6	Exelon	SF				
7	PJM Power Pool	LU				
8	Deferred Fuel Cost; Other					
9	Transmission enhancement					
10	Nextera					
11	Conectiv					
12	Shell					
13	NYISO					
14	Sharp					
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				15,121,118		15,121,118	1
							2
437,754				47,034,500		47,034,500	3
				3,037,215		3,037,215	4
							5
15,808				51,409		51,409	6
							7
				-12,883,771		-12,883,771	8
				972,660		972,660	9
437,783				47,039,951		47,039,951	10
							11
				782,314		782,314	12
				40,673		40,673	13
1,004							14
892,349				101,196,069		101,196,069	

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Manage Regulatory Expenses	11,476
7	Manage stock Purchase plan	15,519
8	Provide BOD Expenses	3,355
9	Provide Cash Management Fees BONY	1,606
10	Provide Emergency Support	15,632
11	Provide Financial SVCS	3,224
12	Provide Forestry SVCS	-1,025
13	Provide Index Agent Fees	3,910
14	Provide Legal Costs	43,719
15	Provide Miscellaneous Operating Costs	186,577
16	Provide Operational And Admin Support Other	41,929
17	Provide Ops Support Other Training	11,764
18	Provide QA Support	1,594
19	Provide Research And Development	132,557
20	Provide Restricted Stock	-3,095
21	Provide satisfaction Survey	5,849
22	Provide Tech SVCS Mainframe MTCE	-2,435
23	Other	559
24	Transportation expenses	768,219
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	1,240,934

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	458,439				458,439
8	Distribution Plant	3,483,051				3,483,051
9	Regional Transmission and Market Operation					
10	General Plant	210,416		14,215		224,631
11	Common Plant-Electric					
12	TOTAL	4,151,906		14,215		4,166,121

B. Basis for Amortization Charges

Name of Respondent	This Report is:	Date of Report	Year of Report
Rockland Electric Co.	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	December 31, 2012	

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Depreciable	Estimated	Applied	Average		
Account	Plant Base	Avg. Service	Net Salvage	Depr. Rates	Mortality Curve Remaining
Line No.	(In thousands)	Life (Percent)	(Percent)	Type	Life (Yrs)
No. (a)	(b)	(c)	(d)	(e)	(f) (g)

12 Type of Plant Included in Subaccounts Used (Listed in the Order Presented in Col. (a), Above)

- 13
- 14 355 Electric Plant in Service - Transmission Plant - Poles and Fixtures - Wood
- 15 355 Electric Plant in Service - Transmission Plant - Poles and Fixtures - Steel
- 16 356 Electric Plant in Service - Transmission Plant - O/H Conductors & Devices
- 17 356 Electric Plant in Service - Transmission Plant - O/H Conductors & Devices - Clearing
- 18 365 Electric Plant in Service - Distribution Plant - O/H Conductors & Devices

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13	352	1,908	50.00		2.00	h2.0	38.00
14	353	14,041	35.00		2.86	h1.5	24.00
15	354	637	60.00		1.67	h3.0	21.00
16	355	2,832	50.00		2.00	h3.0	33.00
17	355	916	50.00		2.00	h3.0	37.00
18	356	3,338	60.00		1.67	h2.0	42.00
19	356	398	60.00		1.67	h2.0	41.00
20	357	1,117	50.00		2.00	h2.0	42.00
21	358	1,073	30.00		3.33	h3.5	20.00
22	359	77	60.00		1.67	h3.0	29.00
23	Subtotal	26,337					
24	361	3,721	55.00		1.82	h2.75	41.00
25	362	39,112	40.00		2.50	h1.5	30.00
26	364	35,459	55.00		1.82	h1.5	45.00
27	365	41,527	65.00		1.54	h1.5	53.00
28	365.1	970	30.00		3.33	h2.0	20.00
29	366	14,025	65.00		1.54	2.00	49.00
30	367	41,577	65.00		1.54	h2.50	52.00
31	368	30,189	45.00		2.22	h1.0	36.00
32	369.1	5,212	55.00		1.82	h3.00	31.00
33	369.2	13,268	60.00		1.67	h3.50	42.00
34	370.1	3,057	35.00		2.86	h1.0	25.00
35	370.11	1,656	20.00		5.00	h1.0	17.00
36	370.2	1,508	35.00		2.86	h1.0	24.00
37	370.21	1,816	20.00		5.00	h1.0	17.00
38	371	583	50.00		2.00	h2.0	41.00
39	373	3,923	40.00		2.50	h1.0	29.00
40	SUBTOTAL	237,603					
41							
42							
43	390	477	50.00		2.00	h1.0	35.00
44	391.1	13	20.00		5.00	h1.0	12.00
45	391.2	1	15.00		6.67	h0.5	10.00
46							
47	393	4	20.00		5.00	h2.0	9.00
48	394	54	20.00		5.00	h1.5	14.00
49	394.2	95	30.00		3.33	h2.0	18.00
50	395	128	25.00		4.00	h2.0	22.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	397.0	2,623	15.00		6.67	h1.5	10.00
13	397.1	49	8.00		12.50	h1.5	5.00
14	397.2	12	15.00		6.67	h1.5	14.00
15	398	58	20.00		5.00	h1.5	16.00
16	SUBTOTAL	3,514					
17							
18	303						
19	TOTAL	267,454					
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/17/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 22 Column: a

- 15 365.1 Overhead Conductor & Devices -
Capacitors
- 16 369.1 Services - Overhead
- 17 369.2 Services - Underground
- 18 370.1 Meters - Electro Mechanical
- 19 370.11 Meter - Solid State
- 20 370.2 Meter installations - Electro mechanical
- 21 370.21 Meter installations - Solid State
- 22 373.10 Street Lights-OH
- 23 373.20 Street Lights-UG
- 24 391.1 Electric Plant in Service - General Plant - Office Furn/Equip - Furniture
- 25 391.2 Electric Plant in Service - General Plant - Office Furn/Equip - Machines
- 26 391.7 Electric Plant in Service - General Plant - Office Furn/Equip - E.D.P.
- 27 394.0 Electric Plant in Service - General Plant - Tools, Shop and Work
Equipment
- 28 394.2 Electric Plant in Service - General Plant - Garage
equipment
- 29 397.0 Electric Plant in Service - General Plant - Communication Equipment
- 30 397.1 Electric Plant in Service - General Plant - Communication Equipment - Tele sys
computer
- 31 397.2 Electric Plant in Service - General Plant - Communication Equipment - Tele sys
equipment
- 32
- 33
- 34
- 35
- 36 Method Used to Compute the Depreciable Plant Base (Col. (b)):
- 37 Average of the 12 balances on which the monthly provision for depreciation was
computed.
- 38
- 39 Provisions for Depreciation in Addition to Depreciation Provided by Application of Reported
Rates:
- 40 None

Name of Respondent
Rockland Electric Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2013

Year/Period of Report
End of 2012/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	State Of New Jersey Public Sevice Commission	545,280		545,280	
2	Amortization Of Rate Case Expense		77,897	77,897	
3	NJ System Reliability Study		613	613	
4	NJ 1993 Management Audit		121,494	121,494	
5	NJ Competitive Service Audit		2,474	2,474	
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	545,280	202,478	747,758	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
							46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | | |
|--|---|--|
| A. Electric R, D & D Performed Internally: | a. Overhead | |
| (1) Generation | b. Underground | |
| a. hydroelectric | (3) Distribution | |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation | |
| ii Other hydroelectric | (5) Environment (other than equipment) | |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) | |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred | |
| d. Nuclear | B. Electric, R, D & D Performed Externally: | |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric | |
| f. Siting and heat rejection | Power Research Institute | |
| (2) Transmission | | |

Line No.	Classification (a)	Description (b)
1	A. Electric Utility R&D Internally	
2		
3		R&D Administration (Shared Services)
4		
5		Amortization of expenditures related to
6		cancelled clean coal burning technology project
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		

Name of Respondent
Rockland Electric Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2013

Year/Period of Report
End of 2012/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
228,085		930	228,085		3
					4
823		930	823		5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	8,356,750		8,356,750
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	3,075,116		3,075,116
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	3,075,116		3,075,116
72	Plant Removal (By Utility Departments)			
73	Electric Plant	388,097		388,097
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	388,097		388,097
77	Other Accounts (Specify, provide details in footnote):			
78	Regulatory Assets	162,610		162,610
79	Operating Reserves	1,025,339		1,025,339
80	Other Deferred Debits	883,239		883,239
81	Other Work In Progress	741,226		741,226
82	Miscellaneous	48,007		48,007
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,860,421		2,860,421
96	TOTAL SALARIES AND WAGES	14,680,384		14,680,384

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights	3,617,752	7,227,139	10,921,651	14,578,611
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	3,617,752	7,227,139	10,921,651	14,578,611

Name of Respondent
Rockland Electric Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2013

Year/Period of Report
End of 2012/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	257	4	1900						
2	February	229	8	1900						
3	March	222	1	1900						
4	Total for Quarter 1	708								
5	April	275	16	1700						
6	May	422	29	1600						
7	June	457	21	1700						
8	Total for Quarter 2	1,154								
9	July	470	18	1400						
10	August	406	3	1600						
11	September	369	7	1700						
12	Total for Quarter 3	1,245								
13	October	239	4	2000						
14	November	251	27	1800						
15	December	228	28	1800						
16	Total for Quarter 4	718								
17	Total Year to Date/Year	3,825								

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,639,807
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	287
7	Other		27	Total Energy Losses	63,629
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	1,703,723
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	892,349			
11	Power Exchanges:				
12	Received	811,074			
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	811,074			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	1,703,423			

Name of Respondent Rockland Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of <u>2012/Q4</u>
---	---	--	--

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	139,129		257	4	1900
30	February	124,104		229	8	1900
31	March	125,316		222	1	1900
32	April	117,749		275	16	1700
33	May	141,568		422	29	1600
34	June	158,278		457	21	1700
35	July	196,442		470	18	1400
36	August	182,125		406	3	1600
37	September	141,383		369	7	1700
38	October	121,473		239	4	2000
39	November	117,671		251	27	1800
40	December	138,185		228	28	1800
41	TOTAL	1,703,423				

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NY/NJ Stateline	South Mahwah	345.00	345.00	Steel Tower	1.87	1.87	2
2	NY/NJ Stateline	South Mahwah	138.00	138.00	Steel Tower	1.97		1
3	South Mahwah	Allendale	138.00	138.00	Underground	3.07		1
4	South Mahwah	Allendale	138.00	138.00	Underground	3.05		1
5	South Mahwah	Darlington	138.00	138.00	Underground	2.37		1
6	South Mahwah	Darlington	138.00	138.00	Underground	2.37		1
7	NY/NJ Stateline	Harings Corner	138.00	138.00	Steel Pole	0.24		1
8	Montvale	NJ/NY Stateline	69.00	69.00	Undreground	0.39		1
9	Montvale	NJ/NY Stateline	69.00	69.00	Undreground	0.39		1
10	Harings Corner	NY/NJ Stateline	69.00	69.00	Wood	1.69		1
11	NY/NJ Stateline	Closter	69.00	69.00	Wood & Steel	2.52		1
12	NY/NJ Stateline	Montvale	69.00	69.00	Wood & Steel		0.15	1
13	South Mahwah	Franklin Lakes	69.00	69.00	Wood Steel	1.46	1.46	2
14	South Mahwah	Franklin Lakes	69.00	69.00	Steel Tower	4.91	4.91	2
15								
16	Franklin Lakes	Oakland	69.00	69.00	Underground	1.60		1
17	Franklin Lakes	Oakland	69.00	69.00	Underground	1.60		1
18	Closter	Cresskill	69.00	69.00	Wood Steel		2.30	1
19	NY/NJ Stateline	South Mahwah	69.00	69.00	Wood	0.09		1
20	NY/NJ Stateline	South Mahwah	69.00	69.00	Steel Tower		1.97	1
21	South Mahwah	Upper Saddle River	69.00	69.00	Underground	0.70		1
22	South Mahwah	Upper Saddle River	69.00	69.00	Wood & Steel	3.29		1
23	Upple Saddle River	Grand Avenue	69.00	69.00	Wood & Steel	1.97		1
24	Grand Avenue	Montvale	69.00	69.00	Wood & Steel	2.23		1
25	Montvale	Harings Corner	69.00	69.00	Wood & Steel	0.08	3.63	1
26	Montvale	Harings Corner	69.00	69.00	Underground	0.34		1
27	NY/NJ Stateline	Harings Corner	69.00	69.00	Steel Pole		0.17	1
28	NY/NJ Stateline	Harings Corner	69.00	69.00	Wood & Steel	0.09		1
29	NY/NJ Stateline	Closter	69.00	69.00	Wood & Steel		2.52	1
30	Coloster	Cresskill	69.00	69.00	Wood & Steel	2.30		1
31	NY/NJ Stateline	Ringwood	69.00	69.00	Wood & Steel	2.29		1
32	NY/NJ Stateline	Ringwood	69.00	69.00	Wood	1.50		1
33	Ringwood	West Milford	69.00	69.00	Wood	0.48		1
34	Ringwood	West Milford	69.00	69.00	Wood	3.96		1
35	Ringwood	West Milford	69.00	69.00	Steel Tower	0.25		1
36					TOTAL	67.24	23.95	57

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Ringwood	West Millford	69.00	69.00	Wood	4.44		1
2	Ringwood	West Millford	69.00	69.00	Steel Tower		0.25	1
3	South Mahwah	Ramsey		34.50	Wood	0.08		1
4	South Mahwah	Ramsey		34.50	Wood	0.20		1
5	South Mahwah	Ramsey		34.50	Wood & Steel	0.04		1
6	South Mahwah	Ramsey		34.50	Wood & Steel	1.22		1
7	Harings Corner	West Norwood		69.00	Underground	0.30		1
8	Harings Corner	West Noowood		34.50	Steel Tower	2.34		1
9	Harings Corner	West Norwood		34.50	Wood & Steel	1.06		1
10	Harings Corner	Cresskill	34.50	69.00	Underground	0.26		1
11	Harings Corner	Cresskill	34.50	34.50	Steel Tower		2.34	1
12	Harings Corner	Cresskill	34.50	34.50	Wood & Steel		1.06	1
13	Harings Corner	Cresskill	34.50	34.50	Wood & Steel	2.28		1
14	NY/NJ Stateline	Harings Corner	34.50	34.50	Steel Tower	3.73		1
15	NY/NJ Stateline	Harings Corner	34.50	69.00	Wood & Steel	0.13		1
16	NY/NJ Stateline	Harings Corner	34.50	34.50	Underground	0.77		1
17	Ford	NJ/NY Stateline		34.50	Steel Tower	0.24		1
18	NY/NJ Stateline	NJ/NY Stateline		34.50	Steel Tower	1.08		1
19	Ford	NJ/NY Stateline		34.50	Steel Tower		0.24	1
20	NY/NJ Stateline	NJ/NY Stateline		34.50	Steel Tower		1.08	1
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	67.24	23.95	57

Name of Respondent
Rockland Electric Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2013

Year/Period of Report
End of 2012/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1033.5 KCM ACSR								2
2500 kCM Al.								3
2500 kCM Al.								4
2000 kCM Cu.								5
2000 kCM Cu.								6
1592 KCM ACSR								7
750 kCM AL								8
750 kCM AL								9
795 KCM ACSR								10
795 KCM ACSR								11
795 KCM ACSR								12
397.5 kCm ACSR								13
397.5 kCM ACSR								14
								15
1000 kCM Al.								16
1000 kCM Al.								17
795 kCM ACSR								18
1033.5 KCM ACSR								19
1033.5 KCM ACSR								20
1000 KCM AL								21
795 KCM ACSR								22
795 KCM ACSR								23
795 KCM ACSR								24
795 KCM ACSR								25
2000 KCM CU								26
1590 KCM ACSR								27
795 KCM ACSR								28
795 KCM ACSR								29
795 kCM ACSR								30
795 KCM ACSR								31
795 KCM ACSR								32
795 kCM ACSR								33
336.4 KCM ACSR								34
795 kCM ACSR								35
								36

Name of Respondent
Rockland Electric Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/17/2013

Year/Period of Report
End of 2012/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
336.4 kCM ACSR								1
795 KCM ACSR								2
795 kCm ACSR								3
336.4 kCM ACSR								4
4/0 Cu.								5
250 kCM Cu.								6
2000 kCm Cu.								7
2/0 Cu.								8
4/0 ACSR								9
2000 KCM CU								10
2/0 CU								11
4/0 ACSR								12
4/0 ACSR								13
4/0 CU								14
795 KCM ACSR								15
2000 KCM CU								16
2/0 Cu.								17
2/0 Cu.								18
2/0 Cu.								19
2/0 Cu.								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Allendale, Allendale	Distrib. Unattended	138.00	13.20	
2	Closter, Closter	Distrib. Unattended	69.00	13.20	
3	Cresskill, Cresskill	Distrib. Unattended	69.00	13.20	
4	Franklin Lakes, Franklin Lakes	Distrib. Unattended	69.00	13.20	
5	Grand Avenue, Montvale	Distrib. Unattended	69.00	13.20	
6	Harings Corner, Old Tappan	Distrib. Unattended	69.00	13.20	
7	Harings Corner, Old Tappan	Trans. Unattended	69.00	34.50	
8	Harings Corner, Old Tappan	Trans. Unattended	138.00	69.00	13.20
9	Montvale, Montvale	Distrib. Unattended	69.00	13.20	
10	Oakland, Oakland	Distrib. Unattended	69.00	13.20	
11	Ringwood, Ringwood	Distrib. Unattended	69.00	13.20	
12	South Mahwah 69 KV, Mahwah	Distrib. Unattended	69.00	13.20	
13	South Mahwah 69 KV, Mahwah	Trans. Unattended	138.00	69.00	13.20
14	South Mahwah 138 KV, Mahwah	Distrib. Unattended	138.00	13.20	
15	South Mahwah 345 KV, Mahwah	Trans. Unattended	345.00	138.00	
16	Upper Saddle River, Upper Saddle River	Distrib. Unattended	69.00	13.20	
17	West Milford, West Milford	Distrib. Unattended	69.00	13.20	
18	Darlington, Ramsey	Distrib. Unattended	138.00	13.20	
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
70	2					1
70	2					2
70	2					3
50	2					4
45	2					5
50	2					6
50	1					7
175	1					8
35	1					9
70	2					10
25	1					11
25	1					12
200	1					13
100	2					14
400	1					15
70	2					16
70	2					17
70	2					18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Administrative Services	CECONY		7,332,204
3	Administrative Services	CEI		441,957
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	336-337
	401-429

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
	272-277
reconciliation of net income with taxable income for	261
Transformers, line - electric	429
Transmission	
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--------------------	---	--	---------------------------

INVESTMENT (ACCOUNT 123, 124 AND 136)

1. Report below investment in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*

to authorization by the Board of Directors, and included in Account 124, *Other Investment*) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investment included in Account 136, *Temporary Cash Investment*, also may be grouped by classes.

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bond, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant

(b) Investment Advances-Report separately for each person or company the amount of loans or investment advances that are properly includable in Account 123. Include advance subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)	Purchases or Additions During Year
	(a)	(b)	(c)
1			
2	<u>136 - Temporary Cash Investments</u>		
3	Orange and Rockland Utilities, Inc. (Parent)	15,400,000	135,805,000
4	Short-term notes		
5			
6	<u>123 - Investment In Subsidiaries</u>		
7	Investment In Subsidiary LLC	231,500	
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40	Totals	15,631,500	135,805,000

Name of Respondent	This Report is:	Date of Report	Year of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/12	2012/Q4

INVESTMENT (ACCOUNT 123, 124 AND 136) (Continued)

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advance due from officers directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Sales or Other Dispositions During Year	Principal Amount or No. of Shares at End of Year	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote, and explain difference)	Revenue for Year	Gain or Loss from Investment Disposed of	Line No.
(e)	(f)	(g)	(h)	(i)	
132,905,000		18,300,000	10,378		1
					2
					3
					4
					5
					6
		231,500			7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38
					39
132,905,000	-	18,531,500	10,378	-	40

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	--	---------------------------

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1 Report below particulars (details) concerning the cost of plans, surveys, and investigation made for the purpose of determining the feasibility of project under contemplation
Investigation Charges, and Account 183 2, *Other Preliminary Survey and Investigation Charges*
 2 For gas companies, report separately amount included in Account 183 1 *Preliminary Natural Gas Survey and*
 3 Minor items (less than \$250,000) may be grouped by classes

Line No.	Description and Purpose of Project (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	None					\$ -
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	\$ -	\$ -		\$ -	\$ -

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	--	---------------------------

**SECURITIES ISSUED OR ASSUMED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Provide details showing the full accounting for the total principal amount, par value, or state value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expense, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or state value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amount relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Account, cite the Commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

None

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	--	---------------------------

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181,225,226)

1 Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt details of expense, premium or discount applicable to each class and series of long-term debt

2 Show premium amounts by enclosing the figures in parentheses
3 In column (b) show the principal amount of bonds or other long-term debt originally issued
4 In column (c) show the expense, premium or discount the respect to the amount of bonds or other long-term debt originally issued

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1	181 Unamortized Debt Expense				
2					
4			-		
5		-	-		
6					
7					
8					
9					
11		-	-		
12		-	-		
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	--	---------------------------

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Acct. 181,225,226) (Cont.)

5 Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts

6 Identify separately undisposed amount applicable to issues which were redeemed in prior years

7 Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*

Balance at Beginning of Year (f)	Debits During Year (g)	Credit During Year (h)	Balance at End of Year (i)	Line No.
-	-	-	-	1
-	-	-	-	2
-	-	-	-	4
-	-	-	-	5
-	-	-	-	6
-	-	-	-	7
-	-	-	-	8
-	-	-	-	9
-	-	-	-	11
-	-	-	-	12
-	-	-	-	13
-	-	-	-	14
-	-	-	-	15
-	-	-	-	16
-	-	-	-	17
-	-	-	-	18
-	-	-	-	19
-	-	-	-	20
-	-	-	-	21
-	-	-	-	22
-	-	-	-	23
-	-	-	-	24
-	-	-	-	25
-	-	-	-	26
-	-	-	-	27
-	-	-	-	28
-	-	-	-	29
-	-	-	-	30
-	-	-	-	31
-	-	-	-	32
-	-	-	-	33
-	-	-	-	34
-	-	-	-	35
-	-	-	-	36
-	-	-	-	37
-	-	-	-	38
-	-	-	-	39
-	-	-	-	40

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	--	---------------------------

UNAMORTIZED LOSS AND GAIN OF REACQUIRED DEBT (ACCOUNTS 189,257)

1 Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2 In column (c) show the principal amount of bonds or other long-term debt reacquired.

3 In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with general Instruction 18 of the Uniform Systems of Accounts.

4 Show loss amounts by enclosing the figures in parentheses.

4 Explain in a footnote any debits and credits other than amortization debited to Account 428 1, *Amortization of Loss on Reacquired Debt*, or credited to Account 429 1, *Amortization of Gain on Reacquired Debt-Credit*.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	189 Unamortized Loss					
2						
6			-	-	-	-
7	Total Account 189		-	-	-	-
8						
9						
10	NONE					
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

Name of Respondent	This Report is:	Date of Report	Year of Report
Rockland Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/12	2012/Q4

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCOUNT 242)

1 Describe and report the amount of other current and accrued liabilities at the end of year

2 Minor items (less than \$250,000) may be grouped under appropriate title

Line No.	Item (a)	Balance at End of Year (b)
1	Budget Billing Overcollections	1,113,476
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45	TOTAL	\$ 1,113,476

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	--	---------------------------

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 412 and 413)

1 Report below the following information with respect to utility property leased to other constituting an operating unit or system

2 For each lease, show (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year Arrange amounts so that deductions appear as a

subtraction from revenues, and income as the remainder

3 Provide a subheading and total for each utility department in addition to a total for all utility departments

4 Furnish particulars (details) of the method of determining the annual rental for the property

5 Designate with an asterisk associated companies

None

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	--	---------------------------

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1 Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, or organization of

any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426 4 *Expenditures for Certain Civic, Political and Related Activities*.

- (a) Name of person or organization rendering services
- (b) Total charges for the year

2 Designate associated companies with an asterisk in column (b)

Line No.	Description (a)	(b)	Amount (in dollars) (c)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	---	---------------------------

**UNDERGROUND TRANSMISSION SYSTEMS AND UNDERGROUND DISTRIBUTION SYSTEMS
CONDUIT, UNDERGROUND CABLE, AND SUBMARINE CABLE (Distribution System)**

- | | |
|---|---|
| <p>1 Report below the information called for concerning conduit, underground cable, and submarine cable at end of year</p> <p>2 Show separately the underground distribution system plant serving each large metropolitan area Report in total by operating divisions the underground distribution systems not required to be reported separately</p> <p>3 Designate underground systems, or important portions thereof, leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent For any underground system</p> | <p>operated under lease, give name of lessor, date and period of lease, and annual rent For any system operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account Specify in each case whether lessor, co-owner, or other party is an associated company</p> |
|---|---|

Line No.	Designation of underground distribution system (a) {1}	Miles of Conduit Bank (all sizes and types) (b) {2}	UNDERGROUND CABLE		SUBMARINE CABLE
			Miles* (c) {3}	Oper. Voltage (d) {4}	Feet & Oper Volt (e)&(f) {5}
1	Distribution	112	714	n/a	n/a
2					
3	Tranmission	1	2	n/a	n/a
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	---	----------------------------------

**OVERHEAD DISTRIBUTION SYSTEMS
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

- 1 Report below information called for as at end of year, for each municipality or tax district
2 Municipalities are to be grouped under operating or commercial districts
3 Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	TRANSMISSION					
2	CLOSTER	1	0	1	2	
3	CRESSKILL	0	0	0	1	
4	DEMAREST	1	0	1	2	
5	FRANKLIN LAKES	0	0	0	0	
6	HARRINGTON PARK	0	0	0	0	
7	MAHWAH	2	0	2	28	
8	MONTVALE	3	0	3	15	
9	NORTHVALE	1	0	1	9	
10	NORWOOD	1	0	1	7	
11	OLD TAPPAN	2	0	2	15	
12	RAMSEY	10	0	10	9	
13	RIVERVALE	0	0	0	6	
14	UPPER SADDLE RIVER	1	0	1	6	
15	RINGWOOD	6	0	6	28	
16	WEST MILFORD	2	0	2	12	
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						

Name of Respondent Rockland Electric Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) 04/30/12	Year of Report 2012/Q4
--	---	---	----------------------------------

**OVERHEAD DISTRIBUTION SYSTEMS
OVERHEAD TRANSMISSION SYSTEMS AND OVERHEAD DISTRIBUTION SYSTEMS**

- 1 Report below information called for as at end of year, for each municipality or tax district
2 Municipalities are to be grouped under operating or commercial districts
3 Designate any overhead distribution system plant held under any title other than full ownership and in a footnote state the name of owner or co-owner of such plant, the nature of respondent's title, and percent ownership

Line No.	MUNICIPALITY OR TAX DISTRICT (a)	MILES OF POLE LINE			WIRE MILES (e)	CABLE MILES (f)
		TOTAL (b)	ON PUBLIC WAYS (c)	ON PRIVATE R/W (d)		
1	DISTRIBUTION					
2	ALLENDALE	41	36	5	133	29
3	ALPINE	26	23	4	81	28
4	CLOSTER	56	51	5	188	14
5	CRESSKILL	39	36	3	139	18
6	DEMAREST	33	30	3	95	5
7	DUMONT	-	-	-	1	-
8	HAWORTH	9	9	-	20	-
9	F.LAKES	86	72	15	273	98
10	H.PARK	29	28	1	69	8
11	MAHWAH	129	101	28	410	171
12	MONTVALE	54	47	7	168	40
13	NORTHVALE	30	26	3	89	5
14	NORWOOD	31	29	2	99	16
15	OAKLAND	91	78	13	268	29
16	OLD TAPPAN	21	19	2	73	24
17	RAMSEY	84	72	12	278	64
18	RIVERVALE	-	-	-	-	-
19	ROCKLIEGH	8	6	2	23	2
20	SADDLE RIVER	28	22	6	74	26
21	UPPER S.RIV	65	58	7	199	33
22	WALDWICK	-	-	-	-	-
22	WYCOFF	57	52	5	176	19
23	RINGWOOD	73	52	21	243	24
24	W.MILFORD	199	142	58	627	43
25	MONTAGUE	15	11	4	36	1
26	VERNON	5	4	1	13	-
27	WANTAGE	-	-	-	-	-
28						
29						
30						
31						
32						
33						
34						
35						
36						

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Da, Yr) #REF!	Year of Report
Rockland Electric Company			2012/Q4

STREET LIGHTING AND SIGNAL SYSTEMS

1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	Item (a)	TOTAL (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f) & (g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	OVERHEAD STREET LIGHTING	11,588	n/a	n/a	n/a	n/a
2	UNDERGROUND STREET LIGHTING	1,823	n/a	n/a	n/a	n/a
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S
2012 ANNUAL REPORT (Continued)
(\$000s)**

Line No.	Description	FERC USOA	Adjustments	Footnote Ref	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Format
1	Balance Sheet							
2	<u>Assets</u>							
3	Total Net Utility Plant	\$ 227,040	\$ (2,341)	A				\$ 224,699
4								
5								
6								
7	Other Property & Investments	231				(231)	B	-
8								
9								
10								
11	Current Assets	65,617	7,626	D	2,120	(533)	C	74,830
12								
13								
14								
15	Deferred Debits	89,569	(568)	E	23,777			112,778
16								
17								
18								
19								
20	Total	\$ 382,457	\$ 4,717		\$ 25,897	\$ (764)		\$ 412,307
21	<u>Liabilities & Capital</u>							
22	Proprietary Capital	\$ 210,166			\$ 232	\$ (231)	F	\$ 210,167
23								
24								
25								
26	Long Term Debt	0	-		21,933			21,933
27								
28	Other Noncurrent Liabilities	50	12,394	J				12,444
29								
30								
31	Current & Accrued Liabilities	60,809	(1,245)	G	3,732	(533)	H	62,763
32								
33								
34	Deferred Credits	111,432	(6,432)	I				105,000
35								
36								
37								
38								
39	Operating Reserves							
40								
41	Income Taxes							
42								
43	Total	\$382,457	\$4,717		\$25,897	(\$764)		\$412,307

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S
2012 ANNUAL REPORT (Continued)
FOOTNOTES
(\$000s)**

A	In accordance with SFAS No. 143, "Accounting for Asset Retirement Obligations", at December 31, 2012, the Company reclassified the cost of removal less salvage value originally included in the accumulated reserve to a regulatory liability in 2012.	(2,340)
B	Investment in subsidiaries eliminated in consolidation	(231)
C	Investment in subsidiaries eliminated in consolidation	(533)
D	Negative cash reclassified from current liabilities to cash on FERC basis	39
	Deferred tax in current assets under SEC, but other deferred charges (1900) in FERC	3,246
	Recoverable energy costs reports in current assets in SEC, but other deferred charges in FERC	326
	Deferred tax in current assets under SEC, but other deferred credits (2830) in FERC	3,385
	Asset Retirement Obligation in FERC, but not SEC	(1,528)
	Short-term derivative losses in current assets in SEC, but in regulatory assets in FERC	1,617
	Move interest accrued from current liability to current asset	583
	Reclassify FBOS from uncertain taxes to deferred tax asset	102
	Reclassify from materials & supplies to CWIP	(144)
E	Deferred tax in current assets under SEC, but other deferred charges (1900) in FERC	(3,246)
	Recoverable energy costs reports in current assets in SEC, but other deferred charges in FERC	(326)
	Short-term derivative losses in current assets in SEC, but in regulatory assets in FERC	(1,617)
	Reclassify from other regulatory liabilities to regulatory assets	402
	Reg Liability SFAS 109 reclassified to net against Recoverable Income Taxes in Asset Section	227
	Reclassify ARO from net plant to regulatory assets	2,485
	Reclassify deferred and future income tax from non-current assets to deferred credits	1,507
F	Investment in subsidiaries eliminated in consolidation	(231)
G	Negative Cash reclassified from current liabilities to cash on FERC basis	39
	Reclassify FBOS from uncertain taxes to deferred tax asset	102
	Move interest accrued from current liability to current asset	583
	Current refundable energy in current liabilities in SEC, but other deferred credits in FERC	10,147
	Short-term unrealized hedge gain in current liabilities in SEC, but other regulatory liabilities in FERC	10
	Long-term derivative instruments in non-current liabilities in SEC, but current liabilities in FERC	(12,394)
	Current uncertain FIT in other current liabilities in SEC, but deferred credits in FERC	268
H	Investment in subsidiaries eliminated in consolidation	(533)
I	Deferred tax in current assets under SEC, but other deferred credits (2830) in FERC	3,385
	Asset Retirement Obligation in FERC, but not SEC	(1,528)
	Reclassify from other regulatory liabilities to regulatory assets	402
	Reclassify deferred and future income tax from non-current assets to deferred credits	1,507
	Reg Liability SFAS 109 reclassified to net against Recoverable Income Taxes in Asset Section	227
	Current uncertain FIT in other current liabilities in SEC, but deferred credits in FERC	(268)
	Short-term unrealized hedge gain in current liabilities in SEC, but other regulatory liabilities in FERC	(10)
	Current refundable energy in current liabilities in SEC, but other deferred credits in FERC	(10,147)
J	Long-term derivative instruments in non-current liabilities in SEC, but current liabilities in FERC	12,394

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S
2012 ANNUAL REPORT (Continued)
(\$000s)**

Line No.	Description	FERC USOA	Adjustments	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Format
1	Income Statement						
2	<u>Operating Revenues</u>	\$ 184,222	-	\$ 4,788			\$ 189,010
3							
4							
5							
6	<u>Operating Expenses</u>	(169,185)		(3,315)			(167,617)
7							
8							
9							
10	<u>Other Income and Deductions</u>	717		(58)			284
11							
12							
13							
14	<u>Interest Charges</u>	534		(1,415)			(881)
15							
16							
17							
18	<u>Income Taxes</u>	-					(4,508)
19							
20							
21							
22							
23							
24							
25	Net Income	\$16,288	\$0	\$0	\$0		\$16,288

FOOTNOTES

**RECONCILIATION BETWEEN FERC AND STOCKHOLDER'S
2012 ANNUAL REPORT (Continued)
(\$000s)**

Line No.	Description	FERC USOA	Adjustments	Subsidiaries	Consolidations Eliminations	Footnote Ref	SEC Format
1	Statement of Cash Flows						
2	<u>Operating Activities</u>	\$ 25,419					\$ 25,419
3							
4							
5							
6							
7							
8	<u>Investing Activities</u>	(16,516)					(16,516)
9							
10							
11							
12							
13							
14	<u>Financing Activities</u>	-					-
15		-					-
16							
17							
18	Net increase (decrease) in cash and cash equivalents	8,903	-	-			8,903
19							
20							
21							
22	Cash and cash equivalents, Beginning of Year	19,814	39	-		G	19,853
23							
24							
25	Cash and cash equivalents, End of Year	\$ 28,717	\$ 39	-			\$ 28,756
26							

FOOTNOTES

ROCKLAND ELECTRIC COMPANY

Certificate

I, John McAvoy, the Chief Executive Officer of Rockland Electric Company (“RECO”), an indirect wholly owned subsidiary of Consolidated Edison, Inc. (“CEI”), do hereby certify:

(a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2012, the aggregate assets of all “non-utility associates” of RECO do not exceed 25 percent of the aggregate assets of all “public utilities” and “utility associates” of RECO.

(b) This certification has been authorized by RECO’s Board of Directors by unanimous written consent, dated April 25, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 26 day of April 2013.



John McAvoy

CONSOLIDATED EDISON, INC.

CERTIFICATE

I, Kevin Burke, the Chief Executive Officer of Consolidated Edison, Inc. ("CEI"), do hereby certify:

- (a) As required by New Jersey Administrative Code 14:4-4A.3, that as of December 31, 2012, the aggregate assets of all "non-utility associates" of CEI do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of CEI.
- (b) This certification has been authorized by CEI's Board of Directors at a meeting duly called and held on April 19, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand this 25 day of April 2013.



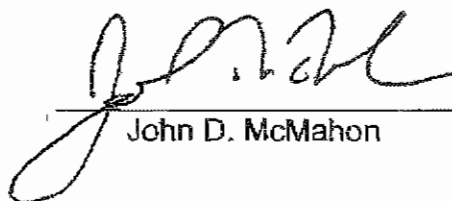
Kevin Burke

UNANIMOUS WRITTEN CONSENT
OF DIRECTORS OF
ROCKLAND ELECTRIC COMPANY

The undersigned, being the sole director of ROCKLAND ELECTRIC COMPANY, a New Jersey corporation (the "Company"), by this written consent pursuant to pursuant to Section 14A:6-7.1(5) of the New Jersey Business Corporation Act hereby adopts the following resolution:

RESOLVED, That the Company's Chief Executive Officer be, and hereby is, authorized to annually provide to the New Jersey Board of Public Utilities ("NJBPU") his certification under the NJBPU's Public Utility Holding Company Standards (Section 14:4-4A.3(c) of the New Jersey Administrative Code) to the effect that that as of December 31st of the previous year, the aggregate assets of all "non-utility associates" of RECO do not exceed 25 percent of the aggregate assets of all "public utilities" and "utility associates" of RECO.

IN WITNESS WHEREOF, the undersigned have executed this consent as of April 25, 2007.



John D. McMahon

CONSOLIDATED EDISON, INC.

List of Subsidiaries

Consolidated Edison, Inc. ("CEI") is a public utility holding company. CEI's direct and indirect subsidiaries are listed below. Rockland Electric Company is an indirect wholly-owned subsidiary of CEI. On December 31, 2012, CEI's total assets were \$41,209,131,592. All of the subsidiaries are public utilities or utility associates as defined in Subchapter 4A of Title 14 of the New Jersey Administrative Code, with the exception of Clove Development Corporation and Orange & Rockland Development, Inc. (See Items B3 and B4, below), whose assets totaled \$21,045,119 on December 31, 2012, and which are non-utility associates (as defined in such Subchapter). Based on the foregoing, the assets of the non-utility associates constitute less than one tenth of one percent of the total assets of CEI's public utilities and utility associates. Please note that, because of inter-company consolidations, the sum of the subsidiaries' total assets will not equal CEI's total assets.

A. Consolidated Edison Company of New York, Inc. ("Con Edison of New York"). Con Edison of New York supplies electric service to all of New York City (except a part of Queens) and most of Westchester County, New York. On December 31, 2012, Con Edison of New York's total assets were \$36,884,506,362. Con Edison has the following subsidiaries:

1. Davids Island Development Corp. ("DIDCO"). DIDCO was formed in order to purchase properties in Dutchess County and Columbia County, New York, for the construction of new electric generating facilities. Con Edison of New York determined that these sites, which are in Con Edison of New York's rate base, were no longer needed, and is in the process of disposing of the remaining property. On December 31, 2012, its total assets were \$9,619.
2. D.C.K. Management Corp. ("DCK"). DCK had previously owned real property in the City of New York. On December 31, 2012, DCK's total assets were \$0.
3. Honeoye Storage Corporation ("Honeoye"). Honeoye owns and operates a gas storage facility in upstate New York. Honeoye is 28.81 percent owned by Con Edison of New York, and 71.19 percent owned by Consolidated Edison Development, Inc. ("CED"). On December 31, 2012, Honeoye's total assets were \$7,420,301.
4. Steam House Leasing LLC ("SHL"). SHL leases a steam generating plant that produces steam for Con Edison's steam distribution business. On December 31, 2012, SHL's total assets were \$0.

B. Orange and Rockland Utilities, Inc. ("O&R"). O&R provides service to electric and gas customers in New York in a service area covering all of Rockland County, most of Orange County and part of Sullivan County. On December 31, 2012, O&R's total assets were \$2,670,828,211. O&R has the following subsidiaries:

1. Rockland Electric Company ("RECO"). RECO provides service to electric customers in New Jersey in the northern parts of Bergen and Passaic Counties and small areas in northern Sussex County. On December 31, 2012, RECO's total assets were \$407,136,977. RECO has the following subsidiary:
 - a. Rockland Electric Company Transition Funding LLC ("Transition Funding"). Transition Funding was formed to purchase Bondable Transition Property from RECO, as authorized by the New Jersey Board of Public Utilities, and to issue Bonds secured by such property. On December 31, 2012, Transition Funding's total assets were \$25,897,381.
2. Pike County Light & Power Company ("Pike"). Pike provides electric and gas service to customers in Pike County, in the northeastern corner of Pennsylvania. On December 31, 2012, Pike's total assets were \$26,351,284.
3. Clove Development Corporation ("Clove"). Clove is a real estate sales company that no longer owns any real estate. Its assets are cash and notes receivables. On December 31, 2012, Clove's total assets were \$20,625,244. Clove is a non-utility associate.
4. Orange & Rockland Development, Inc. ("ORDEVCO"). ORDEVCO is a real estate development company. ORDEVCO's principal assets are cash and notes receivable. On December 31, 2012, ORDEVCO's total assets were \$419,875. ORDEVCO is a non-utility associate.

C. Consolidated Edison Solutions, Inc. ("CES"). CES provides wholesale and retail energy and related services. On December 31, 2012, CES's total assets were \$269,298,462. CES has the following subsidiaries:

1. CES/AEI/OLF Cogeneration L.L.C. ("CAO"). CAO was formed to own, operate, and maintain a distributed generation facility located in Bronx, New York. On December 31, 2012, CAO's total assets were \$0.
2. BGA, Inc. ("BGA"). BGA is an energy service company with offices in Tampa, Florida. On December 31, 2012, BGA's assets were \$13,061,660.
3. Custom Energy Services, LLC ("Custom Energy Services"). Custom Energy Services is an energy service company with offices in Overland Park, Kansas. On December 31, 2012, Custom Energy Services' assets were \$ 9,492,621.
4. CES Newark Solar, LLC. Newark Solar was formed to install and operate a solar facility at Newark Airport in Newark, New Jersey. On December 31, 2012, Newark's assets were \$0.

5. CES Massachusetts Solar, LLC ("CES Massachusetts"). CES Massachusetts installs and operates solar generating facilities in Massachusetts. On December 31, 2012, CES Massachusetts' assets were \$3,065,611. CES Massachusetts has the following subsidiaries:

(a) GLC-(MA) Taunton, LLC ("Taunton"). GCL Taunton installs and operates solar generating facilities in Massachusetts. On December 31, 2012, GLC Taunton LLCs' assets were \$9,383,327.

(b) GLC-(MA) Assumption College, LLC ("Assumption"). GLC Assumption installs and operates solar generating facilities at the college in Massachusetts. On December 31, 2012, GLC Assumption College LLCs' assets were \$5,577,751.

D. Consolidated Edison Development ("CED"). CED has investments in domestic and foreign energy projects and partly owns a gas storage facility. On December 31, 2012, CED's total assets were \$30,534,922. CED has the following subsidiaries:

1. Consolidated Edison Leasing, LLC ("CEL"). CEL has an investment in the lease of an electric generating facility in the Netherlands. On December 31, 2012, CEL's total assets were 0.

a. ROCA Facility Trust No. 2 ("ROCA"). CEL is the sole beneficiary of ROCA, which is the special purpose entity through which CEL made its investment in this lease. On December 31, 2012 ROCA's total assets were \$96,825,864.

2. Con Edison Leasing, LLC. ("CELLLC"). CELLLC has an investment in a lease of a gas distribution system in the Netherlands. On December 31, 2012, CELLLC's total assets were negative \$0.

a. NUON Trust No. 3 ("NUON"). CELLLC is the sole beneficiary of NUON, which is the special purpose entity through which CELLLC made its investment in this lease. On December 31, 2012, NUON's total assets were \$131,455,813.

3. CED Ada, Inc. ("CEDA"). CEDA was organized to invest in a power plant in Michigan, which was sold in 2008. On December 31, 2012, CEDA's total assets were \$0.

4. CED/SCS Newington, LLC ("CED/SCS"). CED/SCS was formed to invest in a power plant in New Hampshire, which was sold in 2008. On December 31, 2012, CED/SCS's total assets were \$0.

5. Northbridge Solar, LLC ("Northbridge"). Northbridge was organized in connection with a proposed internal reorganization that was never completed. On December 31, 2012, Northbridge's total assets were \$954,716.

6. CEDST, LLC ("CEDST"). On December 31, 2012, CEDST's total assets were \$0. CEDST has the following subsidiary:
 - a. CED 42, LLC ("CED42"). CED42 and CEDST were formed to invest in a low-income housing transaction, which generate tax credits under Section 42 of the Internal Revenue Code of 1986. On December 31, 2012, CED42's total assets were \$2,418
 - (i) SunAmerica Affordable Housing Partners 93, LP ("SAHP 93"). SAHP 93 owns interests in low-income housing projects throughout the United States. On December 31, 2012 SAHP 93's assets were \$2,418.
7. CED Wind Power LLC. ("CEDW"). CEDW was formed to invest in wind power electric generating facilities. On December 31, 2012, CEDW's assets were \$0.
8. Murray Hill Solar, LLC (Murray Hill"). Murray Hill was formed for the purpose of developing, owning, and operating a solar facility in Murray Hill, New Jersey. On December 31, 2012, Murray Hill's total assets were \$6,621,260.
9. Douglas Solar, LLC ("Douglas"). Douglas was formed for the purpose of developing, owning, and operating a solar facility in Douglas, Massachusetts. On December 31, 2012, Douglas' assets were \$7,864,122
10. Flemington Solar, LLC ("Flemington"). Flemington was formed for the purpose of developing, owning, and operating a solar facility in Flemington, New Jersey. On December 31, 2012, Flemington's total assets were \$33,744,963.
11. CED Pilesgrove Holdings, LLC ("CED Pilesgrove"). CED Pilesgrove was formed for the purpose of investing in Pilesgrove Solar, LLC. On December 31, 2012, CED Pilesgrove's assets were \$23,875,129.
 - a. Pilesgrove Solar, LLC ("Pilesgrove Solar"). Pilesgrove Solar was formed for the purpose of developing, owning, and operating a solar facility in Pilesgrove Township, New Jersey. Pilesgrove Solar is 50 percent owned by CED Pilesgrove 18.55 percent owned by Panda Solar Ventures I, LLC and 31.45 percent owned by Panda Solar Ventures II Corporation, both unaffiliated third-parties. On December 31, 2012, Pilesgrove Solar's assets were \$73,149,464.

12. Dartmouth Business Park Solar, LLC ("Dartmouth"). Dartmouth was formed for the purpose of developing, owning and operating a solar facility in New Bedford, Massachusetts. On December 31, 2012, Dartmouth's total assets were \$8,200,592.
13. Frenchtown I Solar, LLC ("Frenchtown I"). Frenchtown I was formed for the purpose of developing, owning and operating a solar facility in Kingswood Township, New Jersey. On December 31, 2012, Frenchtown I's total assets were \$14,282,057.
14. Frenchtown II Solar, LLC ("Frenchtown II"). Frenchtown II was formed for the purpose of developing, owning, and operating a solar facility in Kingswood Township, New Jersey. On December 31, 2012, Frenchtown II's total assets were \$13,848,222.
15. Frenchtown III Solar, LLC ("Frenchtown III"). Frenchtown III was formed for the purpose of developing, owning, and operating a solar facility in Kingswood Township, New Jersey. On December 31, 2012, Frenchtown III's total assets were \$5,084,333.
16. Lebanon Solar, LLC ("Lebanon"). Lebanon was formed for the purpose of developing, owning, and operating a solar facility in Lebanon, New Jersey. On December 31, 2012, Lebanon's total assets were \$9,663,686.
17. Honeoye Storage Corporation ("Honeoye"). Honeoye owns and operates a gas storage facility in upstate New York. Honeoye is 71.19 percent owned by CED and 28.81 percent owned by Con Edison of New York. On December 31, 2012, Honeoye's total assets were \$7,420,301.
18. PA Solar Park, LLC ("PA Solar"). PA Solar was formed for the purpose of developing, owning, and operating a solar facility in Nesquehoning, Pennsylvania. On December 31, 2012, PA Solar's total assets were \$37,322,038.
19. Westerly Solar, LLC ("Westerly"). Westerly was formed for the purpose of developing, owning, and operating a solar facility in Westerly, Rhode Island. On December 31, 2012 Westerly assets were \$322,713.
20. West Greenwich Solar, LLC ("West Greenwich") was formed for the purpose of developing, owning, and operating a solar facility in West Greenwich, Rhode Island. On December 31, 2012, West Greenwich total assets were \$1,881,835.
21. Groveland Solar, LLC ("Groveland "). Groveland was formed for the purpose of developing, owning, and operating a solar facility in Groveland, Massachusetts. On December 31, 2012, Groveland total assets were \$9,661,479.
22. Amherst Solar, LLC ("Amherst"). Amherst Solar was formed for the purpose of developing, owning, and operating a solar facility in Amherst, Massachusetts. On December 31, 2012, Amherst total assets were \$27,800.

23. Shrewsbury Solar, LLC ("Shrewsbury "). Shrewsbury Solar was formed for the purpose of developing, owning, and operating a solar facility in Shrewsbury, Massachusetts. On December 31, 2012, Shrewsbury total assets were \$9,115,605.
24. CED Solar, LLC ("CED Solar") was formed for the purpose of developing, owning and operating solar panel facility in the New England area. On December 31, 2012, CED Solar 's total assets were \$0.
25. CED California Holdings, LLC ("CED California Holdings") was formed for the purpose of owning CED's solar facilities in California. On December 31, 2012, CED California Holdings total assets were \$135.
- a. Alpaugh 50, LLC ("Alpaugh 50"). Alpaugh 50 was formed for the purpose of developing, owning, and operating a solar facility in Alpaugh, California. On December 31, 2012, Alpaugh 50's total assets were \$251,943,448.
 - b. Alpaugh North, LLC ("Alpaugh North"). Alpaugh North was formed for the purpose of developing, owning, and operating a solar facility in Alpaugh, California. On December 31, 2012, Alpaugh North's total assets were \$95,542,522.
 - c. CED Corcoran Solar, LLC ("Corcoran"). Corcoran was formed for the purpose of developing, owning, and operating a solar facility in Corcoran, California. On December 31, 2012, Corcoran's total assets were \$37,070,456.
 - d. CED White River Solar, LLC ("White River"). White River was formed for the purpose of developing, owning, and operating a solar facility in White River, California. On December 31, 2012, Corcoran's total assets were \$42,999,162.
26. CED OpCo, LLC ("OpCo"). OpCo was formed for the purpose of providing operation and maintenance services. On December 31, 2012, OpCo's total assets were \$0.
27. Dartmouth II Solar, LLC ("Dartmouth II"). Dartmouth II was formed for the purpose of developing, owning and operating a solar facility in New Bedford, Massachusetts. On December 31, 2012, Dartmouth II's total assets were \$8,149,676.

E. Consolidated Edison Energy, Inc. ("CEEI"). CEEI is an energy trading company that markets specialized energy supply services to wholesale customers. On December 31, 2012, CEEI's assets were \$50,398,134. CEEI has the following subsidiary:

- a. Competitive Shared Services, Inc. ("CSSI"). CSSI provides accounting and other services to CES, CED, and CEEI. On December 31, 2012, CSSI's total assets were \$469,210

F. Consolidated Edison, Inc., originally incorporated as CWB Holdings, Inc., is a corporation organized and existing under the laws of the State of Delaware ("CEI Delaware"). On December 31, 2012, CEI Delaware's total assets were \$0.

G. Consolidated Edison Energy Delivery Services, Inc. ("CEEDS"). CEEDS was formed to operate and maintain electric facilities pursuant to a contractual arrangement that ultimately was not awarded to it. On December 31, 2012, CEEDS's total assets were \$0.