

ORANGE AND ROCKLAND UTILITIES, INC.

6th REVISED LEAF NO. 23Z-5
 SUPERSEDING 4th REVISED LEAF NO. 23Z-5
 5th REVISED LEAF NO. 23Z-5 PENDING

GENERAL INFORMATION

25. REVENUE DECOUPLING MECHANISM (“RDM”) ADJUSTMENT

Actual delivery revenues for certain customer classes are subject to reconciliation through an RDM Adjustment.

a) Applicability

The RDM Adjustment is applicable to Service Classification (“SC”) Nos. 1, 2, 3, 9, 19, 20, 21, and 22. For RDM purposes, these Service Classifications shall be assigned to customer groups as follows:

- Group A – SC Nos. 1 and 19 customers
- Group B – SC No. 2 Secondary and SC No. 20 customers
- Group C – SC No. 2 Primary and SC Nos. 3 and 21 customers
- Group D – SC No. 9 customers
- Group E – SC No. 22 customers

The RDM is not applicable to (a) Service Classification Nos. 4, 5, 15, 16, 23, and 25; (b) customers taking service under Riders G, H, and J; and (c) kWh usage delivered under Rider B, NYPA RNY Program, up to the RNY Allocation. Customers taking service under Riders G, H, and J will be excluded from the RDM for the period 7/1/2011 - 6/30/2012, even if service under these riders expires during this period.

b) Determination of RDM Adjustment

For each customer group subject to the RDM Adjustment, the Company will compare, on a monthly basis, the difference between Actual Delivery Revenue and corresponding Delivery Revenue Targets. Actual Delivery Revenue is defined as the sum of total revenue derived from customer charges and delivery charges, as defined in the service classifications included in each customer group. Actual Delivery Revenue shall not include revenues derived from the RDM Adjustment.

For each customer group subject to the RDM Adjustment, the Company will, on a monthly basis, compare Actual Delivery Revenue to a Delivery Revenue Target. If the monthly Actual Delivery Revenue exceeds the Delivery Revenue Target, the delivery revenue excess will be accrued for refund to customers at the end of the Annual RDM Period as defined below. Likewise, if the monthly Actual Delivery Revenue is less than the Delivery Revenue Target, this delivery revenue shortfall will be accrued for recovery from customers at the end of the Annual RDM Period.

(Continued)

ISSUED: October 31, 2011

EFFECTIVE: November 1, 2011

ISSUED BY: William Longhi, President
 Pearl River, New York 10965

Issued in compliance with Order of the Public
 Service Commission dated September 19, 2011
 in Case No. 11-E-0176.

ORANGE AND ROCKLAND UTILITIES, INC.

4th REVISED LEAF NO. 23Z-5-1
 SUPERSEDING 2nd REVISED LEAF NO. 23Z-5-1
 3rd REVISED LEAF NO. 23Z-5-1 PENDING

GENERAL INFORMATION

25. REVENUE DECOUPLING MECHANISM (“RDM”) ADJUSTMENT (Continued)

b) Determination of RDM Adjustment (Continued)

Since load served under Rider B, NYPA – Recharge New York (“RNY”), is exempt from the RDM, Delivery Revenue Targets will be revised for allocations made under RNY. Delivery Revenue Targets will be decreased/increased as RNY customers move from/into RDM customer groups.

On a monthly basis, interest at the Commission's rate for other customer provided capital will be calculated on the average of the current and prior month's cumulative delivery revenue excess/shortfall (net of state and federal income tax benefits).

At the end of an Annual RDM Period, as defined below, total delivery revenue excess/shortfalls for each customer group will be refunded/surcharged to customers through customer group specific RDM Adjustments applicable during a corresponding RDM Adjustment Period as defined below. The RDM Adjustment for each applicable customer group shall be determined by dividing the amount to be refunded/surcharged to customers in that customer group by estimated kWh deliveries to customers in that customer group over the RDM Adjustment Period. RDM Adjustments shall be rounded to the nearest \$0.00001 per kWh.

Following each RDM Adjustment Period, any difference between amounts required to be charged or credited to customers in each customer group and amounts actually charged or credited will be charged or credited to customers in that customer group, with interest, over a subsequent RDM Adjustment period, or as determined by the Commission if no RDM is in effect.

<u>Annual RDM Period</u>	<u>RDM Adjustment Filing Date</u>	<u>RDM Adjustment Period</u>
7/1/11 – 6/30/12	7/22/12	8/1/12 – 7/31/13

If for any reason, a customer group included in the RDM no longer has any customers, the revenue target for that discontinued customer group, plus any RDM delivery revenue excess or shortfall, will be reallocated to other remaining customer groups to provide for equitable treatment of any revenue excess or shortfall from the discontinued customer group. In the event RDM revenue is reallocated, the Company will consult with Commission Staff regarding such reallocation.

(Continued)

ISSUED: October 31, 2011

EFFECTIVE: November 1, 2011

ISSUED BY: William Longhi, President
 Pearl River, New York 10965

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GENERAL INFORMATION

25. REVENUE DECOUPLING MECHANISM (“RDM”) ADJUSTMENT (Continued)

c) Delivery Revenue Targets (\$000s)

12-month period commencing:

<u>Customer Group</u>	<u>July 1, 2011</u>
A	\$132,800
B	52,993
C	16,756
D	10,425
E	5,717
Unbilled Revenue	<u>(1,289)</u>
Total	\$217,402

d) Interim RDM Adjustments

If at any time during an Annual RDM Period, the total of cumulative delivery revenue excess/shortfall for all of the Company’s service classifications subject to the RDM Adjustment exceeds \$3.3 million, which is 1.5 percent of the total of the Delivery Revenue Targets for the Annual RDM Period, the Company may implement interim RDM Adjustments by customer group on no less than ten days notice.

Such interim RDM Adjustments shall normally be determined by customer group by dividing the portion of the cumulative delivery revenue excess/shortfall for each customer group by the projected kWh deliveries associated with each customer group for the subsequent twelve-month period.

The Company may implement an interim RDM adjustment for a time period other than the normal time period after consultation with Commission Staff.

These interim RDM Adjustments are subject to reconciliation at the end of the Annual RDM Period as part of the annual RDM Adjustment process described above.

(Continued)

ISSUED: June 30, 2011

EFFECTIVE: July 1, 2011

ISSUED BY: William Longhi, President
 Pearl River, New York 10965

Issued in compliance with Order of the Public
 Service Commission dated June 17, 2011 in
 Case No. 10-E-0362.

ORANGE AND ROCKLAND UTILITIES, INC.

4th REVISED LEAF NO. 23Z-5-3
SUPERSEDING 2nd REVISED LEAF NO. 23Z-5-3
3rd REVISED LEAF NO. 23Z-5-3 PENDING

GENERAL INFORMATION

25. REVENUE DECOUPLING MECHANISM ("RDM") ADJUSTMENT (Continued)

e) Reconciliation for Annual RDM Period July 1, 2010 - June 30, 2011

The reconciliation for the Annual RDM Period July 1, 2010 through June 30, 2011, which will be in effect August 1, 2011 through July 31, 2012, shall be determined in accordance with the Commission's Order Establishing Electric Rate Plan for Orange and Rockland Utilities, Inc., issued July 23, 2008, in Case No. 07-E-0949 and Order Modifying RDM Reconciliation Methodology, issued August 19, 2011, in Case No. 07-E-0949.

f) Statement of RDM Adjustments

A Statement of RDM Adjustments, showing the RDM Adjustments by service classification and their effective date shall be filed with the Commission, apart from this Schedule. Such statement shall be filed not less than ten calendar days prior to a proposed change in RDM Adjustments. The Statement of RDM Adjustments shall be made available to the public at Company offices where applications for service may be made.

ISSUED: August 31, 2011

EFFECTIVE: September 1, 2011

ISSUED BY: William Longhi, President
Pearl River, New York 10965

Issued in compliance with Order of the Public
Service Commission dated August 19, 2011 in
Case No. 07-E-0949.

ORANGE AND ROCKLAND UTILITIES, INC.

2nd REVISED LEAF NO. 23Z-6
SUPERSEDING 1st REVISED LEAF NO. 23Z-6

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED:	December 23, 2002	EFFECTIVE:	December 31, 2002
ISSUED BY:	Stephen B. Bram, President Pearl River, New York 10965	Issued in compliance with Order of the Public Service Commission dated November 6, 2002 in Case No. 02-E-1282.	

ORANGE AND ROCKLAND UTILITIES, INC.

2nd REVISED LEAF NO. 23Z-7
SUPERSEDING 1st REVISED LEAF NO. 23Z-7

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED:	December 23, 2002	EFFECTIVE:	December 31, 2002
ISSUED BY:	Stephen B. Bram, President Pearl River, New York 10965	Issued in compliance with Order of the Public Service Commission dated November 6, 2002 in Case No. 02-E-1282.	

ORANGE AND ROCKLAND UTILITIES, INC.

1st REVISED LEAF NO. 23Z-8
SUPERSEDING LEAF NO. 23Z-8

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED: December 23, 2002

EFFECTIVE: December 31, 2002

ISSUED BY: Stephen B. Bram, President
Pearl River, New York 10965

Issued in compliance with of Order of the Public
Service Commission dated November 6, 2002 in
Case No. 02-E-1282.

ORANGE AND ROCKLAND UTILITIES, INC.

1st REVISED LEAF NO. 23Z-9
SUPERSEDING LEAF NO. 23Z-9

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED: December 23, 2002

EFFECTIVE: December 31, 2002

ISSUED BY: Stephen B. Bram, President
Pearl River, New York 10965

Issued in compliance with of Order of the Public
Service Commission dated November 6, 2002 in
Case No. 02-E-1282.

ORANGE AND ROCKLAND UTILITIES, INC.

2nd REVISED LEAF NO. 23Z-10
SUPERSEDING 1st REVISED LEAF NO. 23Z-10

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED:	December 23, 2002	EFFECTIVE:	December 31, 2002
ISSUED BY:	Stephen B. Bram, President Pearl River, New York 10965		Issued in compliance with Order of the Public Service Commission dated November 6, 2002 in Case No. 02-E-1282.

ORANGE AND ROCKLAND UTILITIES, INC.

2nd REVISED LEAF NO. 23Z-11
SUPERSEDING 1st REVISED LEAF NO. 23Z-11

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED:	December 23, 2002	EFFECTIVE:	December 31, 2002
ISSUED BY:	Stephen B. Bram, President Pearl River, New York 10965	Issued in compliance with Order of the Public Service Commission dated November 6, 2002 in Case No. 02-E-1282.	

ORANGE AND ROCKLAND UTILITIES, INC.

2nd REVISED LEAF NO. 23Z-12
SUPERSEDING 1st REVISED LEAF NO. 23Z-12

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED:	December 23, 2002	EFFECTIVE:	December 31, 2002
ISSUED BY:	Stephen B. Bram, President Pearl River, New York 10965	Issued in compliance with Order of the Public Service Commission dated November 6, 2002 in Case No. 02-E-1282.	

ORANGE AND ROCKLAND UTILITIES, INC.

1st REVISED LEAF NO. 23Z-13
SUPERSEDING ORIGINAL LEAF NO. 23Z-13

GENERAL INFORMATION

25. RESERVED FOR FUTURE USE

ISSUED: December 23, 2002 **EFFECTIVE:** December 31, 2002

ISSUED BY: Stephen B. Bram, President
Pearl River, New York 10965

Issued in compliance with Order of the Public
Service Commission dated November 6, 2002 in
Case No. 02-E-1282.