

ORANGE AND ROCKLAND UTILITIES, INC.

14th REVISED LEAF NO. 22V
SUPERSEDING 13th REVISED LEAF NO. 22V**GENERAL INFORMATION****14. MARKET SUPPLY CHARGE ("MSC")**

The Company will provide electric power supply to all customers who: (1) choose to have their entire electric power supply requirement provided by the Company, or (2) are not offered Retail Access Service by an ESCO, or (3) return to the Company's service after having been previously supplied by an ESCO, or (4) contract for their electric power supply with an ESCO that fails to deliver. The Market Supply Charge ("MSC") shall be used to recover all costs associated with purchasing energy, capacity and ancillary services incurred by the Company in providing electric power supply to the above-referenced customers. Such costs shall also include costs associated with Non-Utility Generator ("NUG") contracts and costs/benefits associated with hedging instruments. Costs associated with NUG contracts to be recovered through the MSC shall be limited as described in the MSC Adjustment section below. Costs/benefits associated with hedging instruments (e.g., transaction costs, such as option premiums, costs of providing credit support and margin requirements, professional fees, and gains and losses associated with such transactions made in the commodities exchanges and with other counterparties) shall be recovered as described in the MSC Adjustment section below. The MSC shall also be used to recover the lost delivery service revenue associated with Rider K and Rider M. The MSC shall be reduced by any penalty amounts received from customers under Rider K, in excess of penalty amounts paid by the Company to the NYISO under the NYISO's Day Ahead Demand Reduction Program.

The MSC is applicable to customers receiving electric power supply from the Company under Service Classifications Nos. 1, 2, 3, 4, 5, 16, 19, 20, 21 and 25 (Rates 1 and 2) and under Riders G and J. The MSC does not apply to Mandatory Day-Ahead Hourly Pricing customers or to customers electing voluntary DAHP under Rider M.

The MSC shall consist of two components, the Market Price of Electric Supply and the MSC Adjustment as described below.

MARKET PRICE OF ELECTRIC SUPPLY

The Market Price of Electric Supply shall be separately determined on a monthly basis for each of the following customer classes:

- Residential – Service Classification Nos. 1 and 19;
- Non-Residential Secondary Service – Service Classification No. 2 (Secondary), Service Classification No. 20, and Service Classification No. 25, Rate 1 who are exempt from Mandatory Day-Ahead Hourly Pricing;
- Primary Service – Service Classification No. 2 (Primary), Service Classification No. 3, Service Classification No. 21, and Service Classification No. 25, Rate 2, and primary service customers under Service Classification No. 9, Service Classification No. 22, and Service Classification No. 25, Rates 3 and 4 who are exempt from Mandatory Day-Ahead Hourly Pricing;

(Continued)

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EFFECTIVE: May 1, 2009

ISSUED BY: William Longhi, President
Pearl River, New York 10965Issued in compliance with Order of the Public
Service Commission dated February 12, 2009
in Case No. 07-E-0949.

ORANGE AND ROCKLAND UTILITIES, INC.

10th REVISED LEAF NO. 22W
SUPERSEDING 9th REVISED LEAF NO. 22W**GENERAL INFORMATION****14. MARKET SUPPLY CHARGE ("MSC") (Continued)****MARKET PRICE OF ELECTRIC SUPPLY (Continued)**

- Substation Service – Substation service customers under Service Classification No. 9, Service Classification No. 22, and Service Classification No. 25, Rates 3 and 4 who are exempt from Mandatory Day-Ahead Hourly Pricing;
- Transmission Service – Transmission service customers under Service Classification No. 9, Service Classification No. 22, and Service Classification No. 25, Rates 3 and 4 who are exempt from Mandatory Day-Ahead Hourly Pricing;
- Lighting – Service Classification Nos. 4 and 16; and
- Traffic Lighting – Service Classification No. 5.

The Market Price of Electric Supply shall be comprised of a load shape weighted average of the hourly supply charges for (a) energy; (b) ancillary services and NYPA Transmission Adjustment Charge ("NTAC"); and (c) capacity. Each component is determined for each hour of the thirty-day period prior to the filing date for the MSC. For each hour, the sum of the energy, capacity and ancillary services/NTAC charges will be adjusted for losses using the loss factors set forth in General Information Section No. 24. The hourly sums of the charges, adjusted for losses, will be averaged based on class-specific load shapes. The resulting class-specific weighted average Market Prices of Electric Supply will be applied to all kWh usage during the billing month.

a) Energy

The hourly energy component of the Market Price of Electric Supply will be equal to the New York Independent System Operator's ("NYISO") day-ahead Locational Based Marginal Price for Zone G.

b) Ancillary Services and NYPA Transmission Adjustment Charge ("Ancillary Services/NTAC")

The Ancillary Services/NTAC component of the Market Price of Electric Supply shall be equal to the cost per kWh for such components for the cost month two months prior to the billing month.

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ISSUED BY: John D. McMahon, President
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ORANGE AND ROCKLAND UTILITIES, INC.

16th REVISED LEAF NO. 22X
SUPERSEDING 15th REVISED LEAF NO. 22X**GENERAL INFORMATION****14. MARKET SUPPLY CHARGE ("MSC") (Continued)****MARKET PRICE OF ELECTRIC SUPPLY (Continued)**c) Capacity

The hourly Capacity component of the Market Price of Electric Supply shall be based on the pre-capability period strip auction price paid by the Company for the capacity it purchases from the NYISO for Zone G prior to the start of each summer and winter capability period. Capacity costs shall be applied only during peak hours defined as the eight-hour period between 12:00 noon and 8:00 PM on weekdays, excluding holidays. For each peak hour, the capacity price will be adjusted for the Unforced Capacity Requirement of the NYISO and shall be adjusted by the applicable class-specific load factor.

MSC ADJUSTMENT

The MSC Adjustment will be determined monthly by subtracting the Company's Actual Monthly Total MSC Cost, including costs associated with both voluntary and mandatory day-ahead hourly pricing customers, and the MSC Adjustment from two months prior, from total MSC revenue recovered through the Market Price of Electric Supply, MSC Adjustment, and both voluntary and mandatory day-ahead hourly pricing charges, and dividing the result by the Company's billing month forecast of kWh sales for customers subject to the MSC. The MSC Adjustment will be developed on a two-month lag and will be assessed on an equal cents per kWh basis for all customer classes subject to the MSC with the following exception. The costs/benefits associated with hedging instruments shall not be included in the MSC Adjustment applicable to Service Classification No. 9, Service Classification No. 22, and Service Classification No. 25, Rates 3 and 4 customers.

Actual Monthly Total MSC Costs

The Actual Monthly Total MSC Cost will include all costs associated with purchasing energy, capacity, and ancillary services incurred by the Company in providing electric power supply including costs associated with Non-Utility Generator ("NUG") contracts and costs/benefits associated with hedging instruments. Costs associated with NUG contracts to be included in the Actual Monthly Total MSC Cost will be calculated by multiplying the amount of energy purchased from the NUGs, in kWh, by the actual monthly average cost per kWh for purchased energy excluding NUGs. The Actual Monthly Total MSC cost will also include the lost delivery service revenue associated with Rider K and Rider M. The Actual Monthly Total MSC Cost shall be reduced by any penalty amounts received from customers under Rider K, in excess of penalty amounts paid by the Company to the NYISO under the NYISO's Day Ahead Demand Reduction Program.

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ISSUED BY: William Longhi, President
Pearl River, New York 10965Issued in compliance with Order of the Public
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GENERAL INFORMATION**14. MARKET SUPPLY CHARGE ("MSC") (Continued)****MANDATORY DAY-AHEAD HOURLY PRICING ("DAHP")**a) Applicability

Mandatory DAHP is applicable to customers receiving power supply from the Company under Service Classifications Nos. 9, 22, and 25 (Rates 3 and 4).

Mandatory DAHP is also applicable, commencing each May 1, to customers receiving power supply from the Company under Service Classifications Nos. 2, 3, 20, 21 and 25 (Rates 1 and 2), and who maintain demands in excess of 500 kW in any two months of the previous 12-month period ending September 30. Mandatory DAHP is initially applicable to customers' bills having a "from" date on or after May 1, 2010. Once on Mandatory DAHP, a customer who does not maintain a demand of at least 300 kW during the 12-month period ending September 30, shall be transferred out of mandatory DAHP effective with its bill having a "from" date on or after the following May 1.

Mandatory DAHP is not applicable to customers taking service under Rider G, Rider I, or Rider J of this Rate Schedule. A Customer may elect at any time to have its electric power supply provided by an ESCO in accordance with Rider I of this Rate Schedule.

b) ChargesEnergy Charges (per kWh)

Customers shall be subject to hourly energy charges for electric power supply set each hour of each day of the year. The energy component of such hourly energy charge will be equal to the New York Independent System Operator's ("NYISO") day-ahead Locational Based Marginal Price for Zone G.

Ancillary Services/NTAC Charge (per kWh)

Customers shall be subject to a charge per kWh associated with ancillary services and NTAC equal to the cost per kWh for such components for the cost month two months prior to the billing month. The Ancillary Services/NTAC Charge shall be shown on the "Statement of Market Supply Charge" filed each month with the Public Service Commission.

The sum of the Energy Charge and Ancillary Services/NTAC Charge shall be adjusted for losses using the loss factors set forth in General Information Section No. 24.

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ORANGE AND ROCKLAND UTILITIES, INC.

14th REVISED LEAF NO. 22Z
SUPERSEDING 13th REVISED LEAF NO. 22Z**GENERAL INFORMATION****14. MARKET SUPPLY CHARGE ("MSC") (Continued)****MANDATORY DAY-AHEAD HOURLY PRICING ("DAHP") (Continued)**b) Charges (Continued)Capacity Charge (per kW of Capacity Obligation)

Customers shall be subject each month to a Capacity Charge per kilowatt of Capacity Obligation, as determined below. The Capacity Charge shall be based on the pre-capability period strip auction price paid by the Company for the capacity it purchases from the NYISO for Zone G prior to the start of each summer and winter capability period. Such capacity charge shall be shown on the "Statement of Market Supply Charge" filed each month with the Public Service Commission

The customer's Capacity Obligation, in kilowatts, is determined by the Company no less frequently than once per year. The Capacity Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to the Company by the NYISO as adjusted by NYISO assigned capacity related factors. The Capacity Obligation for customers taking service in a new facility, as determined by the Company, is based upon the load requirements, as estimated by the Company, of the customer's building or premise.

c) Posting of Hourly Energy Charges

The hourly energy charges for electric power supply, including the Ancillary Services/NTAC Charge, shall be posted by the Company on an internet website. All customers subject to DAHP will be responsible for obtaining price information from this website and will be billed based upon the hourly charges posted on this website.

STATEMENT OF MARKET SUPPLY CHARGE

Market Supply Charges shall be determined monthly to be effective for service rendered during the following billing month. The MSCs so determined shall remain in effect until changed as authorized by the Commission.

The Market Price of Electric Supply, the MSC Adjustment and their sum, adjusted for applicable taxes pursuant to General Information Section No. 18, will be separately displayed on customers' bills.

Not less than three business days prior to a proposed change in the MSC, a "Statement of Market Supply Charge" ("Statement") showing the MSC for each applicable customer class, the DAHP Ancillary Services/NTAC and Capacity Charges, and the effective date of such Statement, will be filed with the Commission, apart from this Schedule. Such Statement shall be available to the public at Company offices at which applications for service may be made.

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ISSUED BY: William Longhi, President
Pearl River, New York 10965Issued in compliance with Order of the Public
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ORANGE AND ROCKLAND UTILITIES, INC.

1st REVISED LEAF NO. 22Z-1
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GENERAL INFORMATION

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EFFECTIVE: May 1, 1999

ISSUED BY: R. Lee Haney
Chief Financial Officer
Pearl River, New York 10965

ORANGE AND ROCKLAND UTILITIES, INC.

23rd REVISED LEAF NO. 23
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GENERAL INFORMATION

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ISSUED BY: R. Lee Haney
Chief Financial Officer
Pearl River, New York 10965

ORANGE AND ROCKLAND UTILITIES, INC.

32nd REVISED LEAF NO. 23A
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ISSUED BY: R. Lee Haney
Chief Financial Officer
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