

Statement No: SBC-4  
To P.S.C. No. 2 Electricity

**STATEMENT OF SYSTEM BENEFITS CHARGE**

Applicable to Billings under all Service Classifications  
of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

2004 SBC Collection Target	\$4,857,964
(Over)/Under for period January through December 31, 2003	(\$167,569)
Total 2003 SBC Collection Target (line 1 + line 2)	\$4,690,395
Forecast Billed Sales January through December 2004(kWh)	3,871,853,000
SBC Rate (per kWh)	<u>\$0.00121</u>

Issued: December 15, 2003

Effective: January 1, 2004

Issued By: John D. McMahon, President  
Pearl River, New York 10965