

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

(I) Case No. 05-M-0090

2008 SBC Collection Target (January through December)	\$5,223,990
(Over)/Under for period January through December 31, 2007	(\$16,593)
Total 2008 SBC Collection Target (line 1 + line 2)	\$5,207,397
Forecast Billed Sales January through December 2008 (kWh)	4,080,388,000
SBC Rate (per kWh)	\$0.00128

(II) Case Nos. 07-M-0548 and 06-E-1433

2008 Fourth Quarter SBC Collection Target (October through December)	\$1,718,242
Remaining Unexpended Customer Funds	\$820,000
Adjusted 2008 Fourth Quarter SBC Collection Target	\$898,242
Forecast Billed Sales October through December 2008 (kWh)	961,318,000
SBC Rate (per kWh)	\$0.00093

Combined SBC Rate (per kWh) \$0.00221

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