

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | |
|---|------------------|
| 2006 SBC Collection Target (January through June) | \$2,428,982 |
| (Over)/Under for period January through December 31, 2005 | (\$276,086) |
| Total 2006 SBC Collection Target (line 1 + line 2) | \$2,152,896 |
| Forecast Billed Sales January through June 2006 (kWh) | 1,888,888,000 |
| SBC Rate (per kWh) | <u>\$0.00114</u> |

Issued: December 15, 2005

Effective: January 1, 2006

Issued By: John D. McMahon, President
Pearl River, New York 10965