STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Base ECA

Reconciliation Adjustment 12 Months Ended December 2008 (including interest)	$435,657
Estimated Above Market Payments to NUGs 12 Months Ending December 2009	$0
Estimated costs for Mandatory Day-Ahead Hourly Pricing Ending December 2009	$163,275
Total Reconciliation, Above-Market NUG, and MDAHP to be Recovered	$598,932
Forecast Annual Billed Sales (kWh)	4,000,323,000
Reconciliation, Above-Market NUG, and MDAHP Component of ECA (per kWh)	$0.00015

Variable ECA

Transmission Congestion Contracts (Credits)/Charges for Feb '10	$13,970
Forecast Monthly Billed Sales (kWh)	306,144,000
Total Variable Energy Cost Adjustment Rate (per kWh)	$0.00005
Total (Base plus Variable) ECA per kWh *	**$0.00020**

* Applicable to all Service Classifications except Service Classification No. 25.
For Service Classification No. 25, see page 2 of 2.

Issued: January 27, 2009 Effective: February 1, 2010

Issued By: William Longhi, President
Pearl River, New York 10965

STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings under all Service Classifications of the
Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Base ECA Percentages Applicable To Service Classification No. 25
(to be applied to Customer Charges and Delivery Charges)

Rate 1	
Secondary	0.28%
Primary	0.37%
Rate 2	0.56%
Rate 3	
Primary	0.64%
Substation	1.15%
Transmission	1.77%
Rate 4	
Primary	0.84%
Substation	1.57%
Transmission	1.76%

Variable ECA (Credits)/Charges Applicable To Service Classification No. 25

For all Rates 1 through 4 $0.00005 per kWh

Issued: January 27, 2009 Effective: February 1, 2010

Issued By: William Longhi, President
Pearl River, New York 10965