

**STATEMENT OF ENERGY COST ADJUSTMENT**

Applicable to Billings under all Service Classifications  
of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

**Base ECA**

Reconciliation Adjustment 12 Months Ended December 2007 (including interest)	\$844,670
Estimated Above Market Payments to NUGs 12 Months Ending December 2008	\$0
Total Reconciliation, Above-Market NUG to be Recovered	\$844,670
Forecast Annual Billed Sales (kWh)	4,046,672,000
Reconciliation and Above-Market NUG Component of ECA (per kWh)	<u>\$0.00021</u>
Non-Utility Generator (NUG) Contract Buyout Costs	<u>0.00014</u>
Total Base Energy Cost Adjustment Rate (per kWh)*	\$0.00035

**Variable ECA**

Transmission Congestion Contracts (Credits)/Charges for Oct '08	\$22,622
Forecast Monthly Billed Sales (kWh)	340,414,000
Total Variable Energy Cost Adjustment Rate (per kWh)	\$0.00007
<b><u>Total (Base plus Variable) ECA per kWh *</u></b>	<b><u>\$0.00042</u></b>

\* Applicable to all Service Classifications except Service Classification No. 25.  
For Service Classification No. 25, see page 2 of 2.

Issued: September 25, 2008

Effective: October 1, 2008

Issued By: John D. McMahon, President  
Pearl River, New York 10965

**STATEMENT OF ENERGY COST ADJUSTMENT**

Applicable to Billings under all Service Classifications of the  
Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

**Base ECA Percentages Applicable To Service Classification No. 25**

(to be applied to Customer Charges and Delivery Charges)

<u>Rate 1</u>	
Secondary	0.68%
Primary	0.89%
<u>Rate 2</u>	
	1.54%
<u>Rate 3</u>	
Primary	1.53%
Substation	2.98%
Transmission	4.12%
<u>Rate 4</u>	
Primary	2.20%
Substation	4.36%
Transmission	4.57%

**Variable ECA (Credits)/Charges Applicable To Service Classification No. 25**

For all Rates 1 through 4                      \$0.00007 per kWh

Issued: September 25, 2008

Effective: October 1, 2008

Issued By: John D. McMahon, President  
Pearl River, New York 10965