

**STATEMENT OF ENERGY COST ADJUSTMENT**

Applicable to Billings under all Service Classifications  
of the Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

**Base ECA**

Reconciliation Adjustment 12 Months Ended December 2004 (including interest)	(\$595,658)
Estimated Above Market Payments to NUGs 12 Months Ending December 2005	\$5,901,791
Total Reconciliation, Above-Market NUG to be Recovered	\$5,306,133
Forecast Annual Billed Sales (kWh)	4,008,471,000
Reconciliation, Above-Market NUG and Load Pocket Call Option Component of ECA (per kWh)	<u>\$0.00131</u>
Western Load Pocket Permanent Mitigation Revenue Requirement for 2005	\$1,802,890
Forecast Annual Billed Sales (kWh)	4,008,471,000
Western Load Pocket Permanent Mitigation Component of ECA (per kWh)	<u>\$0.00045</u>
Total Base Energy Cost Adjustment Rate (per kWh)*	\$0.00176

**Variable ECA**

Transmission Congestion Contracts (Credits)/Charges for Feb '06	(\$2,250,714)
Forecast Monthly Billed Sales (kWh)	316,566,000
Total Variable Energy Cost Adjustment Rate (per kWh)*	(\$0.00711)

**Total (Base plus Variable) ECA per kWh** **(\$0.00535)**

\* Applicable to all Service Classifications except Service Classification No. 25.  
For Service Classification No. 25, see page 2 of 2.

Issued: January 30, 2005

Effective: February 1, 2006

Issued By: John D. McMahon, President  
Pearl River, New York 10965

**STATEMENT OF ENERGY COST ADJUSTMENT**

Applicable to Billings under all Service Classifications of the  
Schedule for Electric Service of

**ORANGE AND ROCKLAND UTILITIES, INC.**

**Base ECA Percentages Applicable To Service Classification No. 25**

(to be applied to Customer Charges and Delivery Charges)

<u>Rate 1</u>	
Secondary	3.57%
Primary	4.44%
<u>Rate 2</u>	
	7.89%
<u>Rate 3</u>	
Primary	8.63%
Substation	11.55%
Transmission	23.33%
<u>Rate 4</u>	
Primary	11.48%
Substation	23.13%
Transmission	31.06%

**Variable ECA (Credits)/Charges Applicable To Service Classification No. 25**

For all Rates 1 through 4            (\$0.00711) per kWh

Issued:        January 30, 2005

Effective:     February 1, 2006

Issued By:    John D. McMahon, President  
                  Pearl River, New York 10965