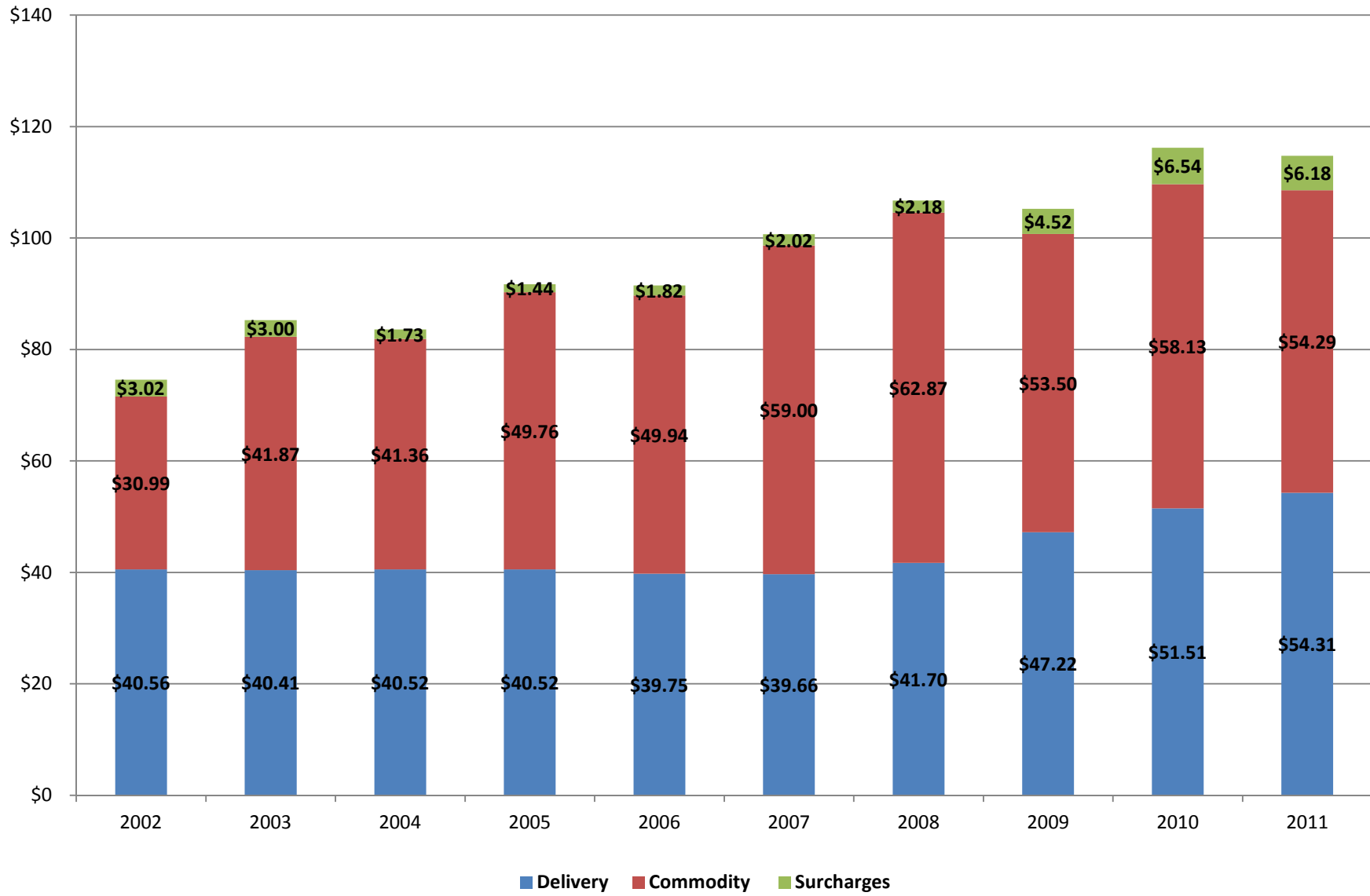
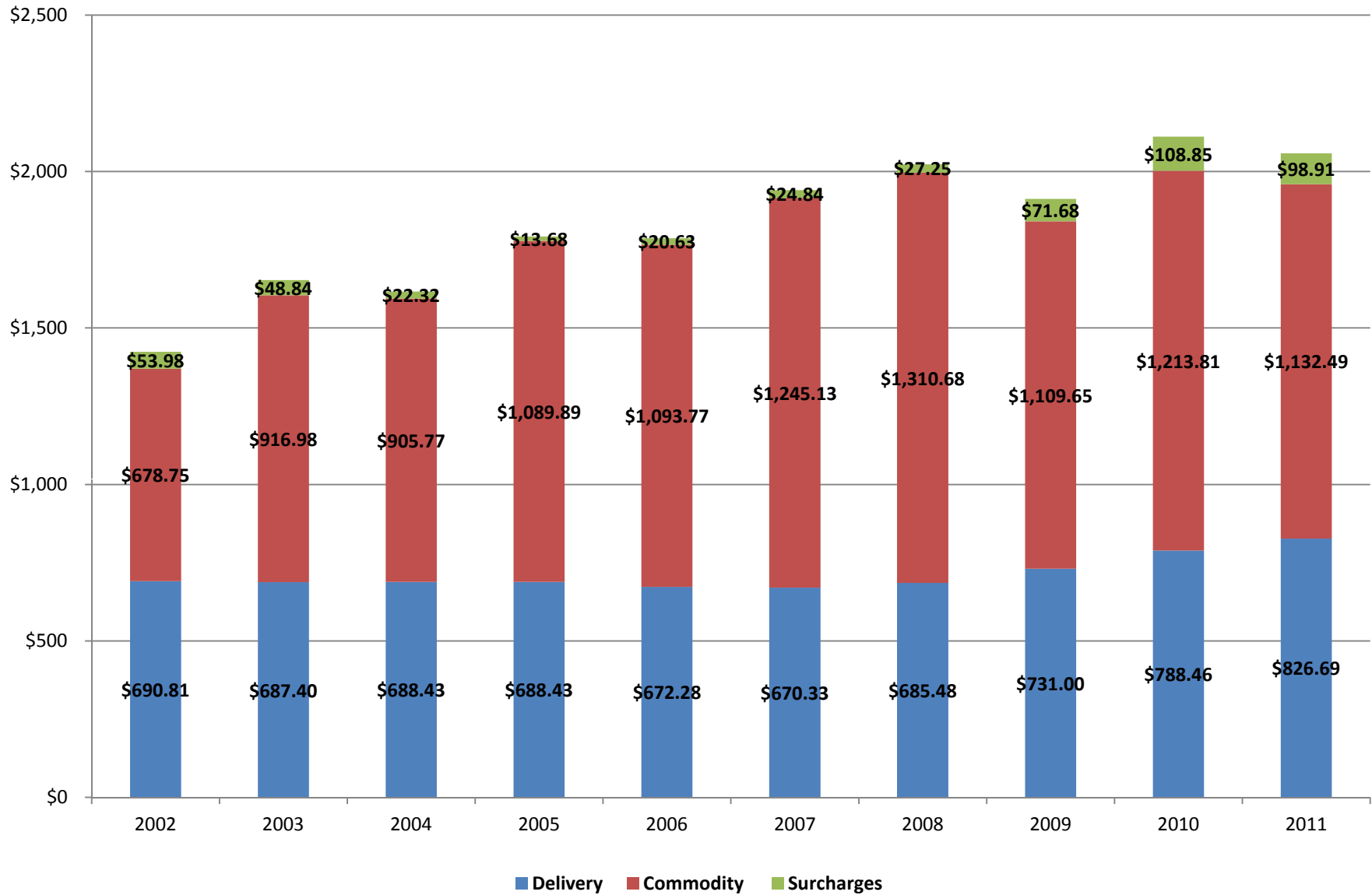


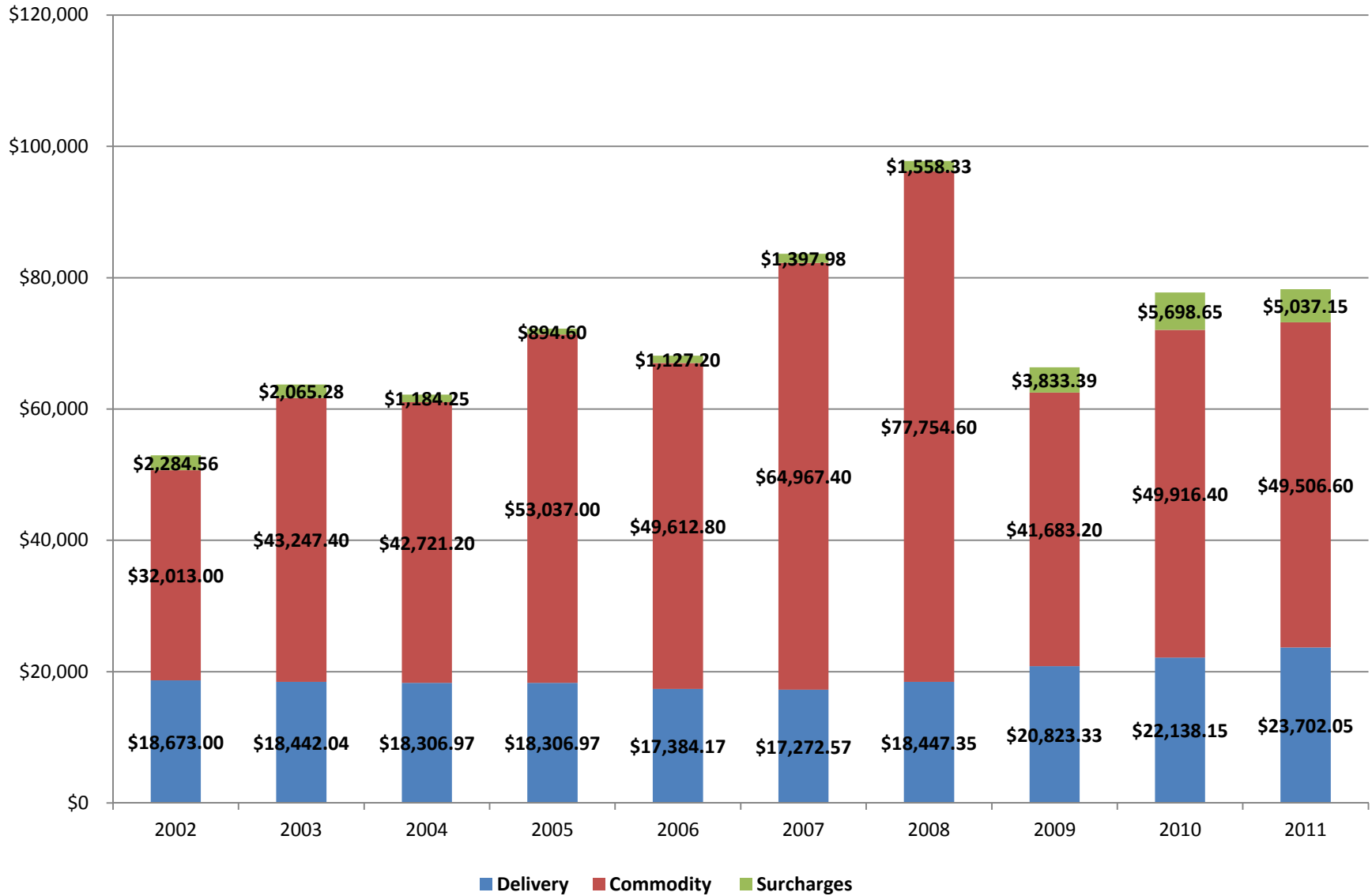
Orange & Rockland Average Monthly Electric Residential Bills (600 kWh)



Orange & Rockland Average Monthly Electric Small Commercial and Industrial Bills (12,600 kWh, 50 kW)



Orange & Rockland Average Monthly Electric Large Commercial and Industrial Bills (720,000 kWh, 2,000 kW)



Orange & Rockland Electric Bill Calculation Notes

Bill amounts are nominal dollars and are averages of twelve monthly bills for each year, based on the usage level indicated on each chart. Usage levels are determined by the New York State Department of Public Service. Actual customer usage and demand will vary.

Delivery Charges include: Customer Charge, Delivery (Usage and Demand) Charges, Merchant Function Charge, Transition Adjustment for Competitive Services, Energy Cost Adjustment, Billing and Payment Processing Charge, and Revenue Decoupling Mechanism Adjustment

Commodity Charge includes: Market Supply Charge

Surcharges include: Systems Benefits Charge, Renewable Portfolio Standard Charge, Temporary State Assessment Surcharge, Metropolitan Transportation Authority Tax , and Gross Receipts Tax