

**ROCKLAND ELECTRIC COMPANY**  
**BGS Reconciliation Charges**  
**Effective June 2004**  
**Based on April 2004**

	<u>BGS - FP</u>	<u>BGS - CIEP</u>
<b>kWh</b>	96,433,953	4,861,212
<b>BGS Costs</b>	\$ 4,437,071	\$ 255,290
<b>BGS Revenue (excluding SUT)</b>	\$ 4,496,465	\$ 272,431
<b>(Over)/Under Recovery</b>	\$ (59,394)	\$ (17,141)
<b>Reconciliation Charge ¢/kWh</b>	(0.062)	(0.353)
<b>Reconciliation Charge ¢/kWh (including SUT)</b>	(0.065)	(0.374)

**Costs/Revenue Detail**

**BGS Costs**

**Supply**

PJM	3,940,869	277,757
True-up Adj.	(87,186)	32,218
PJM (including adj.)	3,853,683	309,974
NYISO	651,705	
Adj.	(216)	
NYISO (including adj.)	651,489	
Subtotal BGS Supply Cost	<b>4,505,172</b>	<b>309,974</b>

**Reconciliation**

April	(68,101)	(54,684)
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<b>Total BGS Costs</b>	<b>4,437,071</b>	<b>255,290</b>
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**BGS Revenue**

**Supply**

BGS Billed Revenue (excluding SUT)	4,774,858	274,394
Unbilled	(230,908)	37,401
Prior Period Adjustment		-
Subtotal BGS Supply Revenue	4,543,950	311,794

**Reconciliation**

March	(47,485)	(39,363)
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<b>BGS Revenue (excluding SUT)</b>	<b>4,496,465</b>	<b>272,431</b>
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